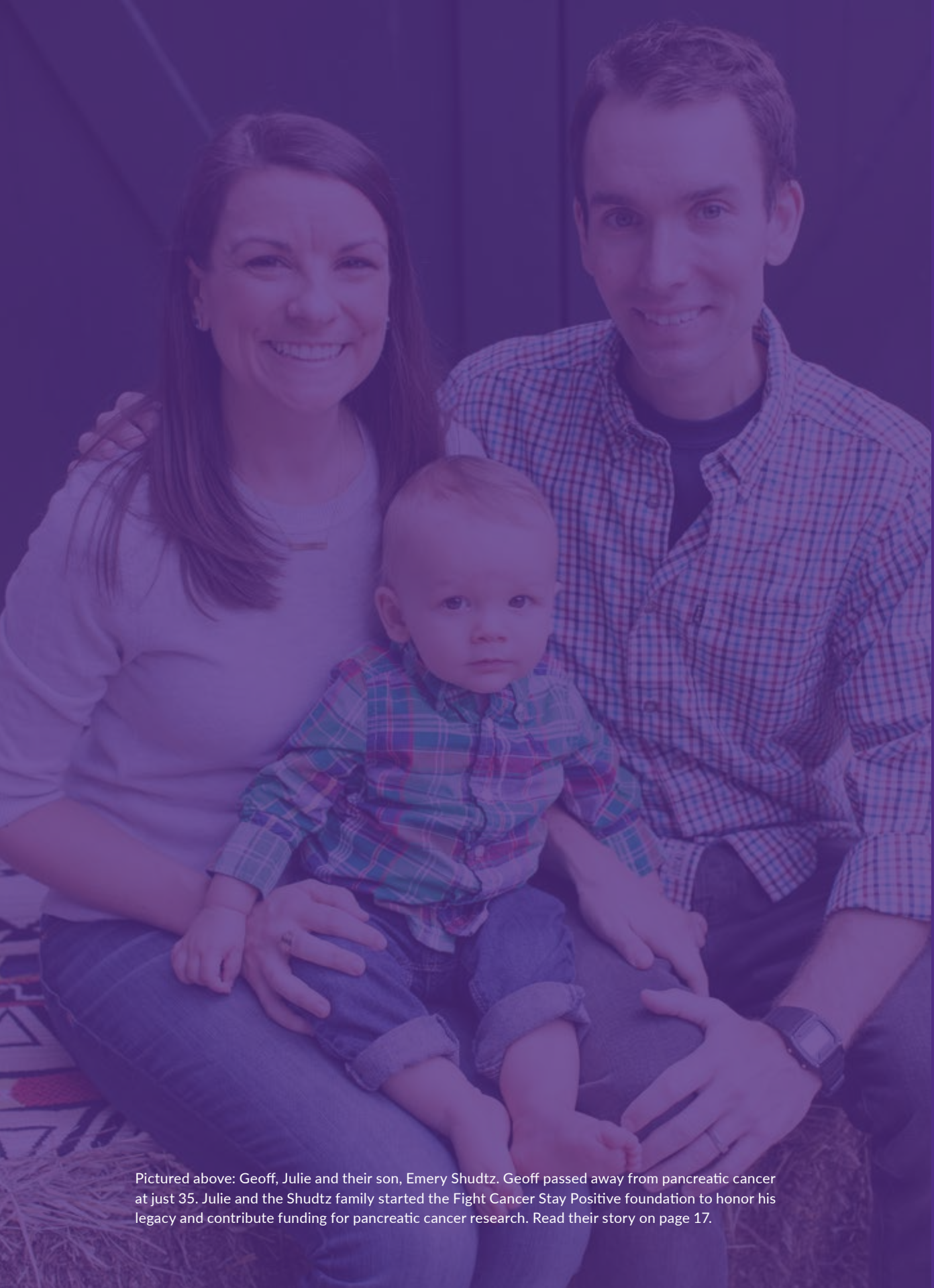


2020 ANNUAL REPORT
CREATING
HOPE

LUSTGARTEN FOUNDATION®



Pictured above: Geoff, Julie and their son, Emery Shudtz. Geoff passed away from pancreatic cancer at just 35. Julie and the Shudtz family started the Fight Cancer Stay Positive foundation to honor his legacy and contribute funding for pancreatic cancer research. Read their story on page 17.

PANCREATIC CANCER PATIENTS CAN'T WAIT, AND NEITHER CAN WE.

In 1998, pancreatic cancer was not on the national radar. Scant research meant patients had little cause for hope.

The Lustgarten Foundation changed everything.

Powered by your donations and a best-in-class research-focused strategy, the Foundation quickly became a major influencer in the pancreatic cancer community. We provide two-thirds of the world's private funding for pancreatic cancer research from organizations focused solely on this disease. Lustgarten-funded research has been a part of nearly every significant advancement in the fight against pancreatic cancer. Through the five dedicated Lustgarten pancreatic cancer research labs, scientists are studying every possible route to save patients' lives and are paving the way toward earlier detection and better treatment options.

Each step closer to developing a cure for pancreatic cancer is cause for celebration. And each new discovery along the way creates a ripple effect of hope, inspiring both patients and scientists alike.





LEADERSHIP
IS AN
ACTION,
NOT A
POSITION.

DEAR FRIENDS,

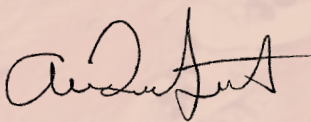
As we planned for 2020, a global pandemic was not on the list of challenges we considered. We hope you and your loved ones are safe and well; if you or your family have been ill or otherwise negatively impacted by COVID-19, we wish you good health and better days ahead.

Under normal circumstances, pancreatic cancer is difficult and complex. From the initial diagnosis to the arduous treatment protocols and even Lustgarten-funded research studies, everything related to pancreatic cancer was hampered by and made even more difficult when the coronavirus exploded in early 2020. Yet, we persisted. We marvel at the strength and resilience of the pancreatic cancer community, which has only bolstered our resolve to search out, fund and accelerate innovative, collaborative and groundbreaking research to save lives.

We are acutely aware pancreatic cancer won't stop for a global pandemic. Every day, approximately 170 Americans are diagnosed with this devastating disease. So, we pushed forward. Andrew Lustgarten was elected Chairman of the Board of Directors to continue his father, Marc Lustgarten's legacy, in January. Andrew has served on the Board since 2001 and succeeds Dr. Robert F. Vizza, who retired in 2020. Dr. Vizza, the Lustgarten Foundation's first President and CEO and later Executive Chairman of the Board of Directors, was the driving force behind our success and will remain as Chairman Emeritus.

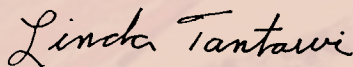
Hope is the essence of Lustgarten Foundation research, which continues to advance with groundbreaking discoveries despite the unprecedented constraints and obstacles presented throughout the year. As you read this report, please note our new clinical trials, new collaborations and new developments in early detection and treatments that will improve patient outcomes. We look forward to sharing our continued research progress with you throughout 2021. Cheers to you, our Lustgarten Foundation family, to hope and to a brighter 2021!

With gratitude,



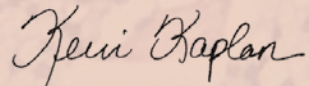
ANDREW LUSTGARTEN

*Chairman of the Board of Directors,
Lustgarten Foundation;
President and CEO, MSG Sports;
President, MSG Entertainment*



LINDA TANTAWI

CEO, Lustgarten Foundation



KERRI KAPLAN

President, Lustgarten Foundation



STRETCHING THE BOUNDARIES OF SCIENCE

Major medical breakthroughs could not happen without the generosity of clinical trial participants. Some patients are living longer today thanks to past trial volunteers.

RESEARCH

CLINICAL TRIALS OFFER INSIGHT INTO FUTURE OF PERSONALIZED TREATMENTS & IMMUNOTHERAPY

Clinical trials hold the promise of discovering new treatments at an accelerated pace to improve patient outcomes.

Dr. Robert F. Vizza Lustgarten Foundation Clinical Accelerator Initiative (CAI)

The CAI is a new, groundbreaking project designed to shorten the time from clinical trial concept to launch using a Lustgarten-developed process based on the best available science and employing cutting-edge biomarkers.

These “smarter” clinical trials will generate large volumes of data that scientists can use now and in the future. Even if a trial fails, the data will be used to inform and improve future clinical trials and expedite new treatments.

Recognizing the significant advancements made possible by his steadfast and strategic leadership, the CAI is named in honor of Dr. Robert F. Vizza, who led the Lustgarten Foundation as the first President and CEO and, later, as Executive Chairman of the Board of Directors until his retirement in 2020. During his 22-year tenure, Dr. Vizza pushed relentlessly to move science from the laboratory into the clinic, where it could have the most impact on patients.



TRANSLATIONAL ADVISORY GROUP

The newly formed Translational Advisory Group, led by Chief Medical Advisor Elizabeth Jaffee, M.D., will guide the Clinical Accelerator Initiative by identifying, reviewing and developing the best translational projects to impact patient care in the clinic. This group includes renowned experts who are identifying the most innovative concepts and potential therapeutic approaches for all stages of pancreatic cancer and accelerating the testing of these new concepts.

The Translational Advisory Group is building a network of sites to execute the proposed research in small clinical trials of 10-20 patients each. These science-driven studies could dramatically inform research, enabling investigators to quickly determine if patients are responding to specific treatment approaches and why—information that will help us to continually enhance our approach in clinical trials and ultimately, clinical care.

In FY2020, the Lustgarten Foundation laid the groundwork for the first two trials to be conducted through the CAI. These exciting new clinical trials are focused on improving treatments and outcomes for patients with late-stage pancreatic cancer.

Translational Advisory Group members represent the following institutions:

Dana-Farber Cancer Institute
Duke University
Johns Hopkins
Massachusetts General Hospital
Memorial Sloan Kettering Cancer Center
Northwell Health
NYU Langone
Oregon Health & Science University
UC San Diego
Yale University

“Based on the success of the Lustgarten Foundation’s past research efforts, there are now more opportunities than ever to test new potential therapies in the clinic. The research conducted through the Clinical Accelerator Initiative will offer patients and their families newfound hope as we pursue life-changing discoveries.”

—Elizabeth Jaffee, M.D.
Chief Medical Advisor

Trial 1

PASS-01
(Pancreatic Adenocarcinoma Signature Stratification for treatment)

Start date: 2020

Trial size: 150 Stage IV metastatic pancreatic cancer patients

Trial locations: Princess Margaret Cancer Centre, Johns Hopkins Hospital, Memorial Sloan Kettering Cancer Center, Dana-Farber Cancer Institute and Northwell Health

Researchers are working to **maximize the response** to standard, first-line chemotherapy and to **improve patient outcomes** by comparing two standard-of-care chemotherapy regimens (Gemcitabine and Abraxane, and modified FOLFIRINOX). For each trial participant, researchers develop an organoid—a 3D cell culture of a patient’s specific tumor—and analyze its genetics, biology and drug sensitivity to determine the most effective chemotherapy regimen for each patient. If successful, this trial can pave the way for the use of organoids to personalize therapies for metastatic pancreatic cancer patients.

The critical organoid work for this trial is being conducted at the newly opened, state-of-the-art clinical testing facility at the dedicated Lustgarten Pancreatic Cancer Research Laboratory at Cold Spring Harbor Laboratory.

This trial is funded through the Gail V. Coleman and Kenneth M. Bruntel Organoids for Personalized Therapy Grant.

These generous contributions significantly advance research from the laboratory to the clinic, where it can have a pivotal impact on patients’ lives.

Trial 2

Phase 2 Study of Plerixafor and Cemiplimab in Metastatic Pancreatic Cancer

Start date: 2020

Trial size: approximately 30 previously treated Stage IV metastatic pancreatic cancer patients

Trial Locations: Dana-Farber Cancer Institute, Johns Hopkins

Immunotherapies have had limited success in treating pancreatic cancer. Now, however, researchers are focusing on combinations of drugs that may overcome the barriers limiting the effectiveness of these drugs in pancreatic cancer. One example is a trial testing previous research suggesting treatment with a stem-cell mobilizer (Plerixafor) in combination with a PD-L1 inhibitor (Cemiplimab) will activate a patient’s own tumor-killing T cells to shrink pancreatic tumors. This trial has started enrolling patients and will open the door to more promising immunotherapy treatment options for pancreatic cancer patients. The trial is based on research led by Lustgarten-funded Distinguished Scholar Dr. Douglas Fearon.

This trial is funded by the Stephen and Nancy Grand Philanthropic Fund.

ACCELERATING THE PACE OF DISCOVERY

DEDICATED PANCREATIC CANCER RESEARCH LABORATORIES

THE RESEARCH MUST GO ON

While 2020 was a daunting year for many—especially for pancreatic cancer patients who needed treatment during a global pandemic—Lustgarten researchers rallied together to continue the progress that’s been made in pancreatic cancer research for patients and their loved ones. Scientists and staff members at our dedicated labs did everything they could to ensure their groundbreaking work continued, from coordinating a complicated tangle of staff schedules and lab space to maintain distance and safety, to handling complex logistics and resources for testing and analysis, to collaborating via email or over Zoom.

COLD SPRING HARBOR LABORATORY

Long Island, New York

Lead by:

DAVID TUVESON, M.D., PH.D.

OVERVIEW:

Focusing on Personalized Medicine

Dr. David Tuveson leads the Lustgarten Laboratory at Cold Spring Harbor Laboratory (CSHL), designing new models of the disease and discovering novel therapeutic and diagnostic platforms to bring new options to patients more rapidly. Dr. Tuveson was the first scientist to develop a pancreatic cancer organoid—a 3D cell culture system which reproduces a patient’s tumor. This enables researchers to repeatedly test the effectiveness of different drugs to accurately predict how a patient will respond to various therapies, offering the hope of personalized cancer treatments.

In November 2020, with the support of the Lustgarten Foundation, CSHL opened a new 2,200 square-foot organoid facility that will play a significant role in the PASS-01 clinical trial. The lab will grow and test organoids for trial participants and will share its work with outside researchers, enabling physicians to make faster, better informed decisions about which drugs are likely to be most effective.

Pancreatic cancer research is moving faster than ever before, and Lustgarten-funded researchers are at the forefront of the most promising breakthroughs. The Lustgarten Foundation is the only non-profit to fund five Dedicated Pancreatic Cancer Research Labs, including the newest clinical lab at Johns Hopkins added in 2020. These labs are united in their shared goals of increasing collaboration between world-renowned pancreatic cancer researchers, exploring promising avenues for understanding and treating pancreatic cancer and improving patient outcomes.

DANA-FARBER CANCER INSTITUTE

Boston, Massachusetts

Lead by:

BRIAN WOLPIN, M.D., MPH

OVERVIEW:

Advancing Translational Research

Under the leadership of Dr. Brian Wolpin, the Lustgarten Laboratory at Dana-Farber is a critical hub for advancing research from the laboratory to the clinic (a process known as pancreatic cancer translational research), initiating scientifically-driven clinical trials and identifying new approaches to early detection. Dr. Wolpin and his team are also analyzing pancreatic cancer subtypes to understand mechanisms of drug resistance and the genetic drivers that determine each subtype.

"This year, we've made significant progress in understanding an inherited risk for pancreatic cancer in particular. If we can learn who's at risk for pancreatic cancer by sequencing the DNA of patients, then we can use new blood tests and scans to find and treat cancer early. We can also use that information to devise new therapies through what's sometimes called personalized medicine."

JOHNS HOPKINS

Baltimore, Maryland

Lead by:

BERT VOGELSTEIN, M.D.

OVERVIEW:

Furthering Early Detection and Therapeutics

Directed by Dr. Bert Vogelstein, the Lustgarten Laboratory at Johns Hopkins is using its expertise in early detection to discover pancreatic cancer at an earlier stage, when patients may be surgical candidates, and is developing new therapeutic approaches based on genetic alterations.

Researchers led by Dr. Vogelstein are working on CancerSEEK, a powerful blood test capable of detecting the early presence of pancreatic cancer and several other types of cancer, and CompCyst, a fluid-based test to help physicians diagnose pancreatic cyst type and to determine if surgery is necessary.

"The Lustgarten Foundation was one of the first private foundations to recognize the importance of early detection, and to recognize that prevention is better than a cure whenever it can be practiced. They were way ahead of the crowd for a long time as the only foundation convinced this was one of the major ways forward."

JOHNS HOPKINS

Baltimore, Maryland

Lead by:

ELIZABETH JAFFEE, M.D.

OVERVIEW:

Advancing Immunology

The Lustgarten Foundation Pancreatic Cancer Research Clinical Laboratory at Johns Hopkins led by Dr. Elizabeth Jaffee is working to bring novel therapies for pancreatic cancer to the clinic as quickly as possible. Building on decades of experience and expertise in the immunology of pancreatic cancer, Dr. Jaffee and her team are focusing on immune therapies and developing approaches to bring the benefits of this revolutionary approach to treating tumors to pancreatic cancer.

"We have technologies that allow us to take a small piece of cancer tissue from a patient, study its genetics and proteins, and understand how that tumor is interacting with the immune system and with other systems in the body, and come up with possible therapies that may benefit those patients. This is where cancer research is going, and we could not do that even five years ago."

MASSACHUSETTS INSTITUTE OF TECHNOLOGY (MIT)

Cambridge, Massachusetts

Lead by:

TYLER JACKS, PH.D.

OVERVIEW:

Merging Technology and Engineering

The Lustgarten Laboratory at MIT is leveraging its unparalleled expertise in cancer biology and engineering to advance pancreatic cancer research. Led by Dr. Tyler Jacks, the laboratory is studying the genetic events contributing to cancer development and examining the immune responses to the disease using molecular profiling to identify tumor mutations.

"Over the last year, we've built new model systems in mouse models of the disease that allow us to study with a level of precision that has not previously been possible. We're currently running preclinical trials in those model systems to see which drugs and drug combinations work best to bring about a proper immune response against pancreatic cancer. If we are successful, and I'm hopeful that we will be, we can then move those concepts and treatments into clinical trials relatively quickly, with the help of the Lustgarten Foundation."

CancerSEEK Accelerates Early Detection

Lustgarten-funded research at Johns Hopkins played an instrumental role in the development of an early detection blood-based test called CancerSEEK that can identify the presence of multiple cancers. A landmark study of the test, released in April 2020, shows promising results for earlier detection as part of routine medical checks, enabling potentially curative treatment that could change patient outcomes.

The DETECT-A study, conducted by Johns Hopkins and Geisinger Health, enrolled more than 10,000 women with no prior history of cancer. The purpose was to identify multiple cancer types in asymptomatic individuals using an early version of CancerSEEK. The study found that the test more than doubled the number of cancers that were first “screen-detected” and identified undiagnosed cancers in 10 different organs (including seven with no current standard-of-care screening). The technology behind CancerSEEK was licensed to Thrive, and based on the success of DETECT-A, Thrive was recently acquired by Exact Sciences. This partnership brings additional resources and expertise to accelerate the development and commercialization of CancerSEEK.

Artificial Intelligence is Key to Detecting Pancreatic Cancer Earlier

Scientists from a broad range of disciplines at Johns Hopkins are using artificial intelligence to detect pancreatic cancer earlier. Through their research, they've trained computers to recognize patterns in medical images to detect pancreatic tumors on CT scans. Researchers are working to detect on CT scans pancreatic tumors measuring one centimeter or less, when they may be missed by a diagnostician, so diagnosis and subsequent treatment can be started much sooner. This research is part of the Foundation's overall FELIX project (named for Harry Potter's Felix Felicis, also called “Liquid Luck,” a magical potion that makes the drinker lucky) focusing on developing new early detection methods using artificial intelligence.

New CompCyst Test Can Prevent Unnecessary Surgeries

The Lustgarten-dedicated laboratory at Johns Hopkins is developing a test called CompCyst, which combines clinical, radiological, genetic and protein marker information to classify pancreatic cysts and determine which ones require surgery. The Lustgarten Laboratory at Johns Hopkins is working to further develop CompCyst into a clinically approved test.



David Tuveson, M.D., Ph.D.
*Cold Spring Harbor
Laboratory*

“I’m very hopeful about the future of pancreatic cancer patients as we begin moving our science into the clinic. We have the doctors, the scientists, the supporters and the patients who want to sign up for clinical trials. This is the next step in our efforts to make pancreatic cancer history and it is only possible because of Lustgarten Foundation funding.”

Q. What gives you HOPE for the future?



Bert Vogelstein, M.D.
Johns Hopkins

"Rapidly advancing technologies have accelerated research and offered opportunities for discoveries about pancreatic cancer that were previously unattainable. In the coming years, we anticipate even more progress in understanding, detecting, and treating the disease."



Tyler Jacks, Ph.D.
Massachusetts Institute of Technology (MIT)

"The science behind pancreatic cancer is getting better by the day. Our depth of understanding of how this disease arises and progresses is much, much deeper today than it was just a few years ago. And that will definitely translate into new therapies. I'm encouraged by the fact that we're making tremendous scientific progress, and invariably clinical progress follows. The support that we get from organizations like the Lustgarten Foundation is critical. Without it, we could not make progress."



Brian Wolpin, M.D., MPH
Dana-Farber Cancer Institute

"We have multiple new clinical trials that are opening now and in the next one to two years, based on the science tested in the laboratory at Dana-Farber and by other Lustgarten-funded investigators. The support that the Lustgarten Foundation has provided for the past ten years has greatly helped us advance our work in bringing new therapies to our patients. We see hope for our patients in this research, and we're very optimistic that these trials will provide significant advances."



Elizabeth Jaffee, M.D.
Johns Hopkins

"We are rapidly converting laboratory discoveries into new treatments that are being tested in innovative clinical trials. Findings from these clinical trials help us understand how these new treatments are working in patients, and also provide important information that helps us improve their activity against pancreatic cancer. In addition, our new technologies allow us to learn much more about an individual's cancer and response to different treatments. During the next 5 years our goal is to learn enough to be able to personalize combination treatments and make a big difference in how this disease is treated."



PANCREATIC CANCER COLLECTIVE

The Pancreatic Cancer Collective, a joint initiative of the Lustgarten Foundation and Stand Up To Cancer, is making groundbreaking progress in identifying new ways to treat pancreatic cancer and improving outcomes for patients. The Collective is conducting nearly 30 clinical trials led by more than 400 research investigators at approximately 70 participating institutions.

CREATES HOPE

New Clinical Trial Finder

A new, interactive tool on the Collective's website, created in 2020, provides details and locations of clinical trials around the country, enabling pancreatic cancer patients and their loved ones to easily find information on current and ongoing research for which they may be a candidate.

30

CLINICAL
TRIALS

400

RESEARCH
INVESTIGATORS

70

PARTICIPATING
INSTITUTIONS

“New Therapies Challenge” Grants

Four projects supported by the Collective’s “New Therapies Challenge” grants have made it through the second round of funding, enabling researchers to take potential treatments into clinical trials and accelerate the discovery of new therapeutic options. These innovative ideas represent a bold step forward in helping patients and will support nine new clinical trials, five of which are already underway. The projects are:

Exploiting DNA Repair Gene Mutations in Pancreatic Cancer

Principal Investigators: Alan D’Andrea, M.D. and James Cleary, M.D., Ph.D., both from the Dana-Farber Cancer Institute

Immunotherapy Targeting Mutant KRAS

Principal Investigators: Robert Vonderheide, M.D., D.Phil., Abramson Cancer Center at the University of Pennsylvania, Elizabeth Jaffee, M.D., Sidney Kimmel Comprehensive Cancer Center at Johns Hopkins and Beatriz Carreno, Ph.D., University of Pennsylvania

Molecularly Targeted Radionuclide Therapy via the Integrin AlphaVbeta6

Principal Investigators: Julie Sutcliffe, Ph.D. and Richard Bold, M.D., both from the University of California, Davis

Targeting SHP2 in Pancreatic Cancer

Principal Investigators: René Bernards, Ph.D., Netherlands Cancer Institute, Hana Algül, M.D., Ph.D., Technical University of Munich and Emile Voest, M.D., Ph.D., Netherlands Cancer Institute

These projects encompass several different approaches, from targeted delivery of radiotherapies (Drs. Sutcliffe and Bold), to vaccines against mutant KRAS, the mutation found in more than 90% of pancreatic cancers (Drs. Vonderheide, Jaffee and Carreno), to combination strategies to address mutations with DNA damage repair deficiencies (Drs. D’Andrea and Cleary), to KRAS activation (Drs. Bernards, Algül and Voest).

The Collective also awarded two grants for computational approaches using artificial intelligence to mimic human reasoning and identify individuals in the general population who are at high risk for pancreatic cancer.



Chris Sander, Ph.D., at Dana-Farber Cancer Institute, and Regina Barzilay, Ph.D., at MIT, will work to develop risk-assessment models that can help identify patients who should receive additional screening.

GRANT



Raul Rabadan, Ph.D., MSc, at Columbia University, along with Núria Malats, M.D., MPH, Ph.D., at the Spanish National Cancer Research Centre, will develop a collection of biomarkers for pancreatic cancer which will be obtained from large clinical and molecular datasets with multiple cohorts. This is a high-risk, high-reward project that, if successful, will integrate clinical, genetic and microenvironmental factors to revolutionize screening and risk prediction for pancreatic cancer.

GRANT

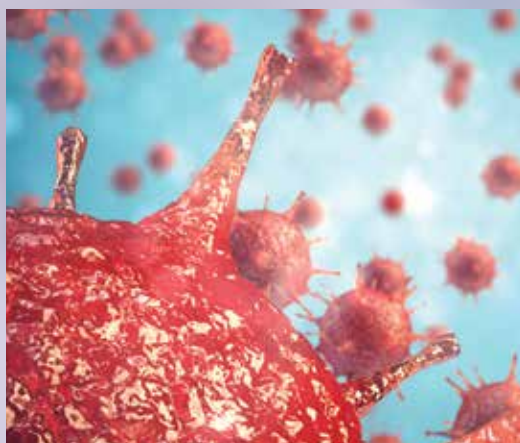


Identifying Novel Therapeutic Approaches

In our ever-expanding effort to ensure a robust and flourishing pipeline of potential treatments, we launched a new Therapeutics-Focused Research Program, which will award grants to research aiming to:

- Learn how the stroma—the supportive tissue surrounding the pancreatic tumor—may help protect tumors from the immune system and resist therapies.
- Understand and discover how to block the inflammatory signals that can lead to pancreatic cancer and other pancreatic diseases in response to environmental causes.
- Determine ways to stop tumor cell growth by blocking the abnormal metabolic pathways used by pancreatic cancer cells.
- Prevent the spread—or metastasis—of cancer by isolating metastatic triggers in cancer cells and the stroma.

Through this new grant program, the Lustgarten Foundation will enable collaboration and identify novel therapeutic approaches and/or drug targets that will expand our collective understanding of pancreatic cancer treatment.



Joseph Kellard

HOPE PERSONIFIED: SURVIVOR STORY

Bob Minetti

Bob Minetti plans to play a lot of golf in the next year. At 73 years old, the former professional fundraiser is also an avid walker, reader and bridge player. But when he received a Stage III pancreatic cancer diagnosis in 2016, he didn't know how long he could continue doing the things he loved.

A mysterious pain in Bob's stomach and low back had led to an initial diagnosis of pancreatitis, but his own deep family history of cancer inspired him to push for more information. He recalls advice from an uncle who had survived both kidney and bladder cancer: "He told me that unlike most men, he paid attention to what his body was telling him, and he wasn't scared to go to the doctor." Bob's quest for answers led to additional testing, which revealed a malignant tumor lodged against a major vein.

Bob met with a radiation oncologist at Massachusetts General Hospital and learned about a new clinical trial sponsored by the Pancreatic Cancer Collective, an initiative of the Lustgarten Foundation and Stand Up To Cancer. He joined the trial as #27 in the pilot test group.

The trial combined a powerful chemotherapy called FOLFIRINOX with an older blood pressure medication, losartan, which is believed to soften the hard outer surface of pancreatic tumors, making the tumor more vulnerable to chemotherapy. Bob's tumor responded dramatically, shrinking "like butter in the microwave," as one of his doctors described. After six months of chemotherapy and proton beam radiation treatments, Bob underwent a complex Whipple surgery to resect the tumor. Four years later, Bob's oncologist sees no signs of cancer and says he doesn't need to come in for scans anymore.

Among patients in the trial whose pancreatic tumors had initially seemed inoperable, 61% were able to have tumors completely removed. In three, the drug treatment was so effective that the surgery found no detectable cancer. The study found that overall, patients whose tumors could be removed survived a median of 33 months. The pilot study's findings have been carried forward to a larger randomized study.

Bob's story is shared in a series of Public Service Announcements (PSAs) promoting the Collective and clinical trial participation. The PSAs also feature actress, writer and director Keesha Sharp, who lost her mother to pancreatic cancer in 2020.

To those considering participation in a clinical trial, Bob has one piece of advice. "Do it," he says, without hesitation. "They're making really great strides with early diagnosis, and I'm proof of the fact that you have a fighting chance."



“

Do it.

They're making
really great strides
with early diagnosis,
and I'm proof of the
fact that you have a
fighting chance.

”

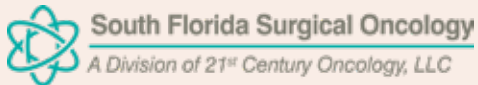
—Bob's advice on
participating in a
clinical trial



WALKS &

VIRTUAL WALKS RAISE MONEY, AWARENESS AND HOPE

We're grateful for the Lustgarten Foundation community's resilience and determination to push forward with socially distanced walks and find creative new avenues for fundraising during the pandemic. With a generous \$100,000 match from the **Dozen Dimes Foundation** and unbridled enthusiasm from volunteers and walkers, the virtual events were a resounding success. Despite navigating the limitations imposed by the pandemic, thousands of participants were united in their efforts to support pancreatic cancer research, joining in virtual walks beginning in March 2020, including the first **National Virtual Walk for Pancreatic Cancer Research** held on June 28. Participants donned purple t-shirts and stepped up and out—in their neighborhoods, driveways, local parks, or homes—and shared their stories on social media. Friends, families, co-workers and neighbors celebrated their collective achievements and their commitment to raising money for pancreatic cancer research.



Thank you, GenesisCare/21st Century Oncology, for sponsoring the 2020 Southwest Florida Pancreatic Cancer Research Walk.



Thank you, Moffitt Cancer Center, for sponsoring the Tampa Pancreatic Cancer Research Walk in 2019 and 2020.

12,000
WALKERS

981
PARTICIPATING
TEAMS

Together, step by step, we will achieve the Foundation's vision of a world in which there is a cure for pancreatic cancer and patients can enjoy their lives.

EVENTS



 **Northwell Health**
Cancer Institute
Pancreatic Cancer Center

Thank you, Northwell Health!
Northwell Health was the exclusive sponsor of the 2020 virtual walks in the New York metropolitan area, including our first New York Virtual Walk. We were so grateful to team up with Northwell Health for the second year to support pancreatic cancer patients!

\$2.85

MILLION RAISED
IN 2020

\$47.4

MILLION RAISED
SINCE INCEPTION



SPECIAL EVENTS



TEE'D OFF AT CANCER

On September 9, 2019, a full field of golfers hit the links at the Old Oaks Country Club for Lustgarten's Tee'd Off at Cancer tournament, organized by the Wallack family. Participants played 18 holes on the beautiful rolling greens of the championship course, raising nearly \$180,000. Thank you to (left to right) Dr. Bruce Stillman, Cold Spring Harbor Laboratory and Lustgarten Scientific Advisory Board member; Dr. David Rivadeneira, Northwell Health Cancer Institute at Huntington; Dr. Bhuvanesh Singh, Memorial Sloan Kettering Cancer Center; and Dr. Richard Barakat, Northwell Health Cancer Institute, for joining in the event.



Rebecca Taylor/MSG Photos

ROCKIN' & ROLLIN' FOR RESEARCH

In 2019, MSG Entertainment/MSG Sports and AMC Networks hosted the 19th Annual Holiday Rock & Roll Bash, Lustgarten's signature fundraising event. Emcee DJ Cassidy and iconic Radio City Rockettes entertained partygoers at TAO Downtown in New York City. Guests were dressed to impress, reveling in the nightclub's swanky vibes as they dined and danced the night away. We are so grateful to the sponsors, attendees and donors who together raised more than \$1 million for research.

SUPPORTER SPOTLIGHT:

Julie Shudtz and Kristin Shudtz

A Mantra and a Movement: Fight Cancer Stay Positive

Three weeks after Geoff's son was born, the first-time dad received the most crushing news imaginable: he had Stage IV pancreatic cancer. The diagnosis was incomprehensible to this athletic 34-year-old. But Geoff found hope grounded in the love of family—including his newborn son, Emery—and the determination of the oncologist committed to his treatment.

"His caring nature and spirit of adventure never diminished," shared Julie, Geoff's wife. "He had a special gift—always the life of the party, Geoff also made you feel like you were the only person in the room."

Geoff's sister Kristin—a nurse anesthetist who had cared for pancreatic cancer patients—knew the road ahead would be tough. *"My brother put on a brave face and he was always fighting for more time with his family,"* Kristin said. *"He was the best big brother in the world."*

Geoff's late diagnosis ruled out surgery—and the disease had already spread to his liver. Geoff's zest for living and devotion to family kept him going despite the bad news. When chemotherapy failed, Geoff joined a clinical trial testing an oral immunotherapy. Geoff and Julie had five good months

together until the treatment stopped working and Geoff tried another chemotherapy. But then Geoff suffered a devastating setback—a stroke. He lost the ability to speak and move his right side. In another remarkable show of determination, he fought back again to regain the ability to talk and walk.

And when Geoff passed away 14 months after his diagnosis and just six weeks before his 36th birthday, Julie, Kristin and all of his family took solace in the time they had together—eight more precious months than predicted, thanks to significant research advancements. To honor Geoff's life and remember his spirit, Geoff's family created **Fight Cancer Stay Positive**, a foundation that—in its inaugural "Dunking for a Cure" fundraising event—raised \$100,000 for the Lustgarten Foundation, despite moving to a virtual format in April 2020.

"In going through this experience, I learned to be strong and stay positive because that's what Geoff always did," Julie said with a full heart. *"Trivial things don't matter anymore...you quickly figure out who and what truly matters in your life."*

And one of the things that matters most to Julie and

Geoff's family now is helping other families on their own pancreatic cancer journeys. *"Fight Cancer Stay Positive"* was Geoff's mantra—it was the unbreakable spirit he brought to all he went through, and the belief that enabled Geoff and Julie to plan for their future despite his diagnosis. So, it's the fitting name they've given to their work to honor and remember him.

Despite her tremendous loss, Julie feels lucky Geoff received the best possible care. For her, Geoff lives on in their son, in their story and in the research the Lustgarten Foundation supports thanks to you.



Geoff and Julie (pictured above, with their son, Emery) never gave up hope.

COMMUNITY

Thank you to all the community event organizers and supporters who demonstrated that even during a pandemic, your energy, enthusiasm and commitment to fund pancreatic cancer research and save lives couldn't be stopped. You held more than 200 events, including the approximately 115 listed here which each raised at least \$1,000, and you inspired your families, friends and communities to join the fight to end pancreatic cancer. We are so grateful for your generosity.

ATHLETICS

BFA Pancreatic Cancer Awareness
Game in Memory of Barbara Clark
Big Deb Classic Fishing Tournament
in Memory of Deborah Bailey
Canter for the Cure in Memory of
Arlene Bates Toyne
Desmond Cooke 111 Mile Walk
Diamond Hill CrossFit Fundraiser
Ed Wehrman Memorial Fishing Trip
Gumpy's Crew Kids Triathlon
Hauppauge Softball Fundraiser
Hills For Howard
Massapequa High School
Basketball Alumni Game Charity
Fundraiser
Port Jefferson Yacht Club
Foundation Village Cup Regatta
Purple Pucks for Pancreatic
Cancer Research
Sk8 to Eliminate Cancer
Steve Koziol Memorial
Salmon Derby
Steve Rickert Memorial Shoot
Swim to Cure Pancreatic Cancer
Terry Rau Sr. Pancreatic Cancer
Co-Ed Washer Tournament
The Second Annual Matt Fields
Memorial Spin Extravaganza
Wellesley Black Rhinos Soccer Club
in Memory of Jim Santaniello

ENDURANCE

In Memory of Uncle Tim—
Marine Corps Marathon
Jo and George's Just Us Jerks
Tough Mudder PC Fundraiser

J.P. Steers for the Brooklyn
Half Marathon
NYC Half Marathon—Michelle
Bernstein, Peter Bernstein,
Greg Chapin, Larry Doyle, Rachel
Gerber, Caroline Kiggins, Austin
Leist, Daniel Murphy, Madi Roe
NYC Virtual Marathon—Sean
Rosenberg, Jack Statfeld
RJA Memorial Mighty Montauk
Triathlon

FUNDRAISE YOUR WAY

Anything for Family in Memory of
Murray Navarro
In Honor of Bernie Reilly
In Honor of David R. Gibson
In Honor of Philip Drucker
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In Memory of Jacotte
In Memory of Josef Cooper
In Memory of Linda—Our Warrior
In Memory of Michael DiLorenzo
In Memory of Pedro Franco

In Memory of Ralph E. Bell Sr.
In Memory of Thomas Warren
In Memory of Yolanda Jackson
Oscar "Ozzie" Snyder Memorial

GOLF

AOH Division 2 Golf Outing in
Honor and Memory of
Msgr. Jim Kissane
Brett Rollman Memorial
Golf Outing
Camille Della Torri Golf Outing
Carol B. Smith Memorial
Golf Outing
Carol Bossone Memorial
Golf Tournament
Croatian American Charitable
Foundation Golf Outing in
Memory of Val Blaskovic
Debbie Open Golf Outing
Ed Outslay Memorial
Golf Tournament
Golf Tournament in Memory
of JoAnn McGovern
Hit & Run Golf
Jake's Men's Club 13th
Annual Golf Outing
Joe LoCicero Memorial
Golf Invitational
NAPMW in Memory of
Francis Makin
Richard W. Grabowski
Golf Tournament
Scramble for Shelly
Terry Hagen Memorial
Golf Tournament
The Larry Golf Classic

TY EVENTS

\$1.28

MILLION RAISED THROUGH
COMMUNITY EVENTS

SOCIAL EVENTS

Alpha Zeta Omega Fundraiser
Americana Manhasset Champions
for Charity

Ardasley Children's Center BBQ
Bell Silvercraft Club Fundraiser in
Memory of Judy Resel

Block Party in Memory of
Hester Riley

Bonnie Sollog Talent Show
Boston Scientific

No Shave November

Bring A Buck

Calf for a Cause

Chess for Cancer

Chop and Stout Month at
Shoreline Brewery

Concert/Fundraiser in Honor
of Elissa Queen

Facebook

Frank's Fundraiser for Pancreatic
Cancer Research

Fred Preston Charity Tournament
Gala Charity Night

Jack Greenspan Fundraiser

Judy Field Memorial Foundation
Music Festival

Leonard Park Wines & Spirits Event
in Honor of Joseph Larizza

Marriott RMAS Rising Stars

Musical Benefit and Tea in
Memory of Serge

Nancy J. Semmel Foundation
Beefsteak Dinner

Naperville Police Department
No Shave November

NJ Hi-Railers Calendar Sales
No Shave November Fraternal
Order of Police
Owens Charity Auction
Pancakes for a Purpose in Memory
of David A. Anstadt and
John Bradley
Players Brawl, LLC
Raddle the Bottoms Bluegrass
and Folk Festival
Raising Hope for Others
Sal Cannizzo Memorial BBQ
Sellers Publishing, Inc. Fundraiser
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Pancreatic Cancer
Shop for a Cause 519 Event
Stone House Nursery Father's
Day Fundraiser
Zavaros Family Fundraiser

TRIBUTE

I Love You, Mom

WALKS & RUNS

5cacia Run for Pancreatic Cancer
Research at Ohio University
5K Beer Run/Walk in Memory of
Beth Moore & Thomas Lesselyong
Bob Kochka Memorial
5K Run/Walk
Crush Pancreatic Cancer 5K and
Chillin' for Chili Cook-Off
Gloria's 5K
Help Fight Cancer Walk
Lake Wallkill
Pound the Pavement for Purple
5K Run/Walk

Prodoehl/Agozzino Memorial
Run/Walk
Purple Ribbon 5K Run/Walk
Yonina's Fight—5K



Ten-year-old Jack started his own virtual walk in Philadelphia, raising more than \$5,000.



Sean joined Lustgarten's NYC virtual marathon team in memory of his dad—his hero. The Lustgarten team raised \$36,500 for research.

FINANCIAL PERFORMANCE FY2020

MORE THAN
\$200
MILLION IN RESEARCH GRANTS
AWARDED SINCE INCEPTION

	FY2020	FY2019
Total Revenue*	\$ 18,773,592	\$ 28,056,667
Total Expenses	\$ 28,669,739	\$ 39,914,538
Annual Research Expenses	\$ 19,760,631	\$ 24,673,145
Research Commitments Outstanding	\$ 43,292,539	\$ 29,710,588
Total Net Assets	\$ 80,956,636	\$ 90,589,555

* The decrease in FY2020 revenue over FY2019 revenue is primarily due to a decrease in \$6.4 million in donated media and a \$2 million bequest received in 2019.

The financial performance information for FY2020 represents the activity of the Foundation for the period from July 1, 2019 through June 30, 2020.

The audited financial statements of the Lustgarten Foundation are available on our website, www.lustgarten.org.

100% of your donation
funds pancreatic cancer research.

FY2020 TOTAL REVENUE
\$18,773,592



- 51% Contributions \$9,526,625
- 21% Gifts-in-kind \$3,946,136
- 19% Events \$3,519,808
- 9% Investment Income and Royalties \$1,780,022

FY2020 TOTAL EXPENSES
\$28,669,739



- 69% Research \$19,760,631
- 17% Public Education \$4,739,143
- 9% Fundraising \$2,828,833
- 4% Management & General \$1,094,488
- 1% Professional Education \$246,644

DONORS

THANK YOU TO OUR GENEROUS DONORS, WHOSE SUPPORT ENABLES US TO FUND THE MOST INNOVATIVE RESEARCH LEADING TO NEW BREAKTHROUGHS AND ADVANCING OUR MISSION OF FINDING A CURE.

Whether you participated in a walk or community event, donated, followed our social media channels or raised awareness about this disease and the Foundation's efforts to save lives, we are so grateful. We wish there was enough space to thank each individual, foundation, corporation and organization for your generosity. However, please know each contribution is deeply appreciated.

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