

# Global Arts Corporation

## Statement of Financial Position

As of December 31, 2023

|                                                        | TOTAL               |
|--------------------------------------------------------|---------------------|
| <b>ASSETS</b>                                          |                     |
| Current Assets                                         |                     |
| Bank Accounts                                          |                     |
| 10000 Chase Checking -0883                             | 171,925.46          |
| <b>Total Bank Accounts</b>                             | <b>\$171,925.46</b> |
| Accounts Receivable                                    |                     |
| 12000 Accounts Receivable (A/R)                        | 0.00                |
| <b>Total Accounts Receivable</b>                       | <b>\$0.00</b>       |
| Other Current Assets                                   |                     |
| 13000 Undeposited Funds                                | 0.00                |
| <b>Total Other Current Assets</b>                      | <b>\$0.00</b>       |
| <b>Total Current Assets</b>                            | <b>\$171,925.46</b> |
| Fixed Assets                                           |                     |
| 16000 Equipment                                        |                     |
| 16100 Equipment - Instruments                          | 41,644.10           |
| 16200 Accumulated Depreciation                         | -928.00             |
| <b>Total 16000 Equipment</b>                           | <b>40,716.10</b>    |
| <b>Total Fixed Assets</b>                              | <b>\$40,716.10</b>  |
| <b>TOTAL ASSETS</b>                                    | <b>\$212,641.56</b> |
| <b>LIABILITIES AND EQUITY</b>                          |                     |
| Liabilities                                            |                     |
| Current Liabilities                                    |                     |
| Credit Cards                                           |                     |
| 22001 Chase Credit Card Liabilities--2106              |                     |
| 22000 Chase Parent Card -2106                          | 1,800.35            |
| 22100 Chase-Sub-Card -5260                             | 0.00                |
| 22200 Chase Sub card -5378                             | 0.00                |
| 22300 22300 Chase-Sub-Card-9531                        | 0.00                |
| <b>Total 22001 Chase Credit Card Liabilities--2106</b> | <b>1,800.35</b>     |
| <b>Total Credit Cards</b>                              | <b>\$1,800.35</b>   |
| Other Current Liabilities                              |                     |
| California Sales Tax and Fees                          | 357.45              |
| Out Of Scope Agency Payable                            | 0.00                |
| <b>Total Other Current Liabilities</b>                 | <b>\$357.45</b>     |
| <b>Total Current Liabilities</b>                       | <b>\$2,157.80</b>   |
| <b>Total Liabilities</b>                               | <b>\$2,157.80</b>   |
| Equity                                                 |                     |
| 30000 Opening Balance Equity                           | 0.00                |
| 31000 Prior Year Adjustment                            | 97,425.17           |
| 32000 Retained Earnings                                | 22,529.75           |

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As of December 31, 2023

|                                     | TOTAL               |
|-------------------------------------|---------------------|
| Owner's Pay & Equity Expenses       | -50.00              |
| Net Revenue                         | 90,578.84           |
| <b>Total Equity</b>                 | <b>\$210,483.76</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$212,641.56</b> |