

Profit and Loss

Reef Life Foundation

Date Range: Jan 01, 2019 to Dec 31, 2019

ACCOUNTS	Jan 01, 2019 to Dec 31, 2019
Income	
Direct Public Support – Business Contributions	\$12,957.86
Direct Public Support – Individual Contributions	\$24,649.17
Total Income	\$37,607.03
Cost of Goods Sold	
Permits	\$500.00
Total Cost of Goods Sold	\$500.00
Gross Profit	\$37,107.03
As a percentage of Total Income	98.67%
Operating Expenses	
Bank Fee	\$220.06
Contract Services	\$11,516.12
Legal Fees	-\$26.57
Marketing	\$1,281.72
Meals & Entertainment	\$1,968.42
Office Supplies	\$443.87
Postage & Delivery	\$4,167.88
Professional Fees	\$2,953.98
Rent Expense	\$250.00

Operating Expenses	
Telephone – Wireless	\$347.69
Travel Expense	\$1,459.43
Total Operating Expenses	\$24,582.60

Net Profit	\$12,524.43
As a percentage of Total Income	33.30%