

# New Mexico Fiber Arts Center

## Statement of Financial Position

As of July 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1-Business Plus Interest (7101)	31,411.54
2-Business High Performance Sav (0292)	696.05
3 PayPal	462.11
7 month special CD	10,288.61
Cash in Drawer	150.00
CLEARING ACCOUNTS	97.96
Amazon Clearing	0.00
Cash Clearing	-21.92
Installments Afterpay Clearing	0.00
Paypal Clearing	-46.51
Pending Payments	47.20
shopify clearing	349.74
Square Clearing	0.00
<b>Total CLEARING ACCOUNTS</b>	<b>426.47</b>
Event Cash Drawer	20.00
Petty Cash	45.96
Suspense	35.00
<b>Total Bank Accounts</b>	<b>\$43,535.74</b>
Other Current Assets	
Inventory Asset	54,812.42
Shopify Carried Balances	35.94
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$54,848.36</b>
<b>Total Current Assets</b>	<b>\$98,384.10</b>
Fixed Assets	
Equipment	879.42
Computer	4,085.06
Equip & Education Facilities	65,358.45
Mill Equipment - Carder	22,000.00
<b>Total Equipment</b>	<b>92,322.93</b>
Fixed Asset Software	2,944.55

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	TOTAL
Physical Structures	45,300.00
Building	
Accum. Deprec	-129,840.00
<b>Total Building</b>	<b>-129,840.00</b>
Land	259,603.27
Renovations/Improvements	76,088.06
<b>Total Physical Structures</b>	<b>251,151.33</b>
<b>Total Fixed Assets</b>	<b>\$346,418.81</b>
<b>TOTAL ASSETS</b>	<b>\$444,802.91</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Benefit Liabilities For Guideline Traditional 401(k)	245.68
Gift Cards Outstanding	1,351.11
Gift Certificates Outstanding	25.00
Payroll Clearing	0.00
<b>Total Other Current Liabilities</b>	<b>\$1,621.79</b>
<b>Total Current Liabilities</b>	<b>\$1,621.79</b>
<b>Total Liabilities</b>	<b>\$1,621.79</b>
Equity	
Prior period adjustments	266.13
Retained Earnings	451,583.81
Net Revenue	-8,668.82
<b>Total Equity</b>	<b>\$443,181.12</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$444,802.91</b>