

**Mathews Maritime Foundation**  
**Statement of Financial Position**  
As of December 31, 2021

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash Drawer	25.00
Chesapeake Bank	19,968.83
Davenport & Company LLC	59,854.33
MMF Money Market	61,786.69
PayPal	1,115.00
<b>Total Checking/Savings</b>	<u>142,749.85</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-1,128.02
<b>Total Accounts Receivable</b>	<u>-1,128.02</u>
<b>Other Current Assets</b>	
Inventory Asset	7,712.38
Prepaid Expenses	35.00
Undeposited Funds	1,903.16
<b>Total Other Current Assets</b>	<u>9,650.54</u>
<b>Total Current Assets</b>	<u>151,272.37</u>
<b>Fixed Assets</b>	
Furniture and Equipment	2,592.10
MV Peggy of New Point	85,000.00
SV Freya	18,000.00
<b>Total Fixed Assets</b>	<u>105,592.10</u>
<b>Other Assets</b>	
Security Deposits Asset	58,693.92
<b>Total Other Assets</b>	<u>58,693.92</u>
<b>TOTAL ASSETS</b>	<u><u>315,558.39</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	502.00
<b>Total Accounts Payable</b>	<u>502.00</u>
<b>Other Current Liabilities</b>	
Sales Tax Payable	-259.76
<b>Total Other Current Liabilities</b>	<u>-259.76</u>
<b>Total Current Liabilities</b>	<u>242.24</u>
<b>Total Liabilities</b>	<u>242.24</u>
<b>Equity</b>	
Opening Bal Equity	79,925.54
Retained Earnings	239,560.94
Net Income	-4,170.33
<b>Total Equity</b>	<u>315,316.15</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>315,558.39</u></u>