

OPERATION PATHWAYS, INC.

**Financial Statements
(With Supplementary Information)
and Independent Auditor's Report**

December 31, 2023 and 2022

OPERATION PATHWAYS, INC.
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Independent Auditor's Report

To the Board of Directors
Operation Pathways, Inc.

Opinion

We have audited the financial statements of Operation Pathways, Inc., which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Operation Pathways, Inc., as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Operation Pathways, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Operation Pathways, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Operation Pathways, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Operation Pathways, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Unaudited Statements of Activities - Grants, In-kind and Contributions are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

CohnReznick LLP

Bethesda, Maryland
May 13, 2024

OPERATION PATHWAYS, INC.
STATEMENTS OF FINANCIAL POSITION

December 31, 2023 and 2022

Assets		
	2023	2022
Cash	\$ 336,432	\$ 84,496
Accounts receivable - other	1,108	25,346
Due from affiliate	50,000	384,617
Contributions and grants receivable, net	103,250	88,374
Prepaid expenses	6,970	6,126
 Total assets	 \$ 497,760	 \$ 588,959
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 229,531	\$ 205,618
Due to affiliate	405,386	2,961
 Total liabilities	 634,917	 208,579
Net assets		
Net assets (deficit) without donor restrictions	(583,295)	(107,767)
Net assets with donor restrictions	446,138	488,147
 Total net assets (deficit)	 (137,157)	 380,380
 Total liabilities and net assets	 \$ 497,760	 \$ 588,959

See notes to financial statements

OPERATION PATHWAYS, INC.

STATEMENT OF ACTIVITIES

Year ended December 31, 2023

	Without donor restrictions	With donor restrictions	Total
Revenue			
Contributions and grants	\$ 408,816	\$ 230,820	\$ 639,636
In-kind contributions	330,718	-	330,718
Service contract fees	952,448	-	952,448
Net assets released from donor restrictions	<u>272,829</u>	<u>(272,829)</u>	<u>-</u>
Total revenue	<u>1,964,811</u>	<u>(42,009)</u>	<u>1,922,802</u>
Expenses			
Program services	<u>1,889,717</u>	<u>-</u>	<u>1,889,717</u>
Supporting services			
General and administrative	479,419	-	479,419
Fundraising	<u>71,203</u>	<u>-</u>	<u>71,203</u>
Total supporting services	<u>550,622</u>	<u>-</u>	<u>550,622</u>
Total expenses	<u>2,440,339</u>	<u>-</u>	<u>2,440,339</u>
Change in net assets (deficit)	(475,528)	(42,009)	(517,537)
Net assets, beginning of year	<u>(107,767)</u>	<u>488,147</u>	<u>380,380</u>
Net assets, end of year	<u>\$ (583,295)</u>	<u>\$ 446,138</u>	<u>\$ (137,157)</u>

OPERATION PATHWAYS, INC.

STATEMENT OF ACTIVITIES

Year ended December 31, 2022

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
Revenue			
Contributions and grants	\$ 481,890	\$ 390,465	\$ 872,355
In-kind contributions	179,343	-	179,343
Service contract fees	939,935	-	939,935
Net assets released from donor restrictions	<u>123,953</u>	<u>(123,953)</u>	<u>-</u>
Total revenue	<u>1,725,121</u>	<u>266,512</u>	<u>1,991,633</u>
Expenses			
Program services	<u>1,455,344</u>	<u>-</u>	<u>1,455,344</u>
Supporting services			
General and administrative	390,265	-	390,265
Fundraising	<u>57,493</u>	<u>-</u>	<u>57,493</u>
Total supporting services	<u>447,758</u>	<u>-</u>	<u>447,758</u>
Total expenses	<u>1,903,102</u>	<u>-</u>	<u>1,903,102</u>
Change in net assets (deficit)	(177,981)	266,512	88,531
Net assets, beginning of year	<u>70,214</u>	<u>221,635</u>	<u>291,849</u>
Net assets, end of year	<u>\$ (107,767)</u>	<u>\$ 488,147</u>	<u>\$ 380,380</u>

See notes to financial statements

OPERATION PATHWAYS, INC.

STATEMENT OF FUNCTIONAL EXPENSES

Year ended December 31, 2023

	Program services	Supporting services		Total supporting services	Total expenses
		Management and general	Fundraising		
Salaries and benefits	\$ 1,250,981	\$ 267,531	\$ 62,400	\$ 329,931	\$ 1,580,912
Accounting and legal fees	-	26,750	-	26,750	26,750
Management and administration	569,619	10,619	2,772	13,391	583,010
Consulting	68,051	18,147	4,537	22,684	90,735
Marketing	-	2,801	1,494	4,295	4,295
Travel	1,066	153,571	-	153,571	154,637
Total	<u>\$ 1,889,717</u>	<u>\$ 479,419</u>	<u>\$ 71,203</u>	<u>\$ 550,622</u>	<u>\$ 2,440,339</u>

OPERATION PATHWAYS, INC.

STATEMENT OF FUNCTIONAL EXPENSES

Year ended December 31, 2022

	Program services	Supporting services		Total supporting services	Total expenses
		Management and general	Fundraising		
Salaries and benefits	\$ 1,027,029	\$ 212,419	\$ 49,327	\$ 261,746	\$ 1,288,775
Accounting and legal fees	-	17,825	-	17,825	17,825
Management and administration	401,204	22,922	6,439	29,361	434,062
Consulting	25,906	10,404	1,727	12,131	34,541
Marketing	-	2,921	-	2,921	2,921
Travel	1,205	123,774	-	123,774	124,979
Total	\$ 1,455,344	\$ 390,265	\$ 57,493	\$ 447,758	\$ 1,903,103

See notes to financial statements

OPERATION PATHWAYS, INC.

STATEMENTS OF CASH FLOWS

Years ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities		
Change in net assets	\$ (517,537)	\$ 88,531
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Accounts receivable - other	24,238	(8,936)
Prepaid expenses	(844)	(6,126)
Due from affiliates	334,617	(296,477)
Due to affiliates	402,425	2,961
Contributions and grants receivable, net	(14,876)	(38,374)
Accounts payable and accrued liabilities	<u>23,913</u>	<u>1,444</u>
Net cash provided by (used in) operating activities	<u>251,936</u>	<u>(256,977)</u>
Net increase (decrease) in cash	<u>251,936</u>	<u>(256,977)</u>
Cash, beginning of year	<u>84,496</u>	<u>341,473</u>
Cash, end of year	<u>\$ 336,432</u>	<u>\$ 84,496</u>

See notes to financial statements

OPERATION PATHWAYS, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

NOTE 1 - ORGANIZATION

Operation Pathways, Inc. (the "Organization" or "Operation Pathways") was incorporated in the District of Columbia on January 9, 2015, as a nonstock, nonprofit charitable organization. Prior to becoming a separate 501(c)(3), Operation Pathways, Inc. operated as a division of The NHP Foundation ("NHPF" or "Sponsor"), with whom it is still affiliated. The purpose of the Organization is to provide resident services to properties owned by NHPF through a wide variety of educational, health, and enrichment programming. The Organization currently provides services to 27 properties in 12 states plus the District of Columbia impacting over 5,000 units of affordable housing.

Each of the Organization's programs is managed by an on-site resident services coordinator ("RSC") who serves as a case manager for individuals, a program manager for the site, and a relations manager for community partners. RSCs regularly perform formal and informal needs assessments and asset mapping of the local community. They create and continually update referral guides of local services and help residents locate what they need in the local community.

The Organization categorizes its comprehensive programming into five components. In each of the five components, the Organization offers a variety of programs and services that serve as opportunities for residents to better their lives.

Pathway to Academic Achievement

Pathway to Academic Achievement focuses on the educational needs of residents. The Organization promotes academic achievement and lifelong learning as a means to strengthen in-school success, increase vocational opportunities, and break the cycle of poverty.

Pathway to Healthier Living

Pathway to Healthier Living promotes activities and lifestyles that lead to physical, psychological and emotional wellbeing for individuals and communities. The Organization partners with a variety of organizations and individuals to develop and implement healthier living programs, including hospitals, fitness instructors, restaurants and food service professionals.

Pathway to Financial Stability

Pathway to Financial Stability is designed to educate residents in sound financial practices to increase income, decrease expenses and build assets. The Organization provides opportunities for residents to increase their employability through vocational assessment and job training. The Organization partners with a variety of financial institutions, real estate professionals, and the U.S. Department of Labor.

OPERATION PATHWAYS, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

Pathway to Aging in Place

Pathway to Aging in Place is designed for the particular needs of older adult residents. NHPF utilizes this pathway of programs for the seniors housing communities, as well as for the seniors living in family housing communities. Programs and workshops in this pathway instruct and promote economic security, healthier living, legal rights and options, maintaining mental capacity, and keeping a safe living environment. NHPF partners with a variety of health care professionals and organizations, financial institutions and legal counselors.

Family Centered Coaching and Case Management

Coaching and case management are the one-on-one guidance, family goal-setting, and referral process implemented by the RSC at each property. All RSCs are trained and certified coaches.

Principal support of the Organization consists of contributions and grants from foundations and corporations, primarily from the Sponsor.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Organization maintains its books and records and prepares its respective financial statements and its respective tax return on the accrual basis of accounting.

Basis of Presentation

The financial statements of Operation Pathways have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require Operation Pathways to report information regarding its financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization.
- Net assets with donor restrictions - Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by the actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds to be maintained in perpetuity. Contributions received and expended within the same year are recorded as net assets with donor restrictions and reclassified to net assets without donor restrictions when the restriction expires.

Contributions and Grants Receivable

Contributions and grants that are expected to be received within one year are recorded at net realizable value. Contributions and grants that are expected to be received in future years are recorded at the present value of their estimated future cash flows using discount rates approximating the rate of return on U.S. government securities with similar maturities.

OPERATION PATHWAYS, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

Revenue Recognition

- Grants - Revenue from grants with resource providers such as private foundations and other organizations are accounted for either as exchange transactions or as contributions. When the resource provider receives commensurate value in return for the resources transferred to Operation Pathways, the revenue from the grant is accounted for as an exchange transaction. For purposes of determining whether a transfer of asset is a contribution or an exchange, Operation Pathways deems that the resource provider is not synonymous with the general public, i.e., indirect benefit received by the public as a result of the assets transferred is not deemed equivalent to commensurate value received by the resource provider. Moreover, the execution of a resource provider's mission or the positive sentiment from acting as a donor is not deemed to constitute commensurate value received by a resource provider. Revenue from grants that are accounted for as exchange transactions is recognized when performance obligations have been satisfied. On the other hand, when the resource provider does not receive commensurate value, the transaction is accounted for as a contribution.
- Contributions - Transactions where the resource provider often receives value indirectly by providing a societal benefit, although the societal benefit is not considered to be of commensurate value, are deemed to be contributions. Contributions are classified as either conditional or unconditional. A conditional contribution is a transaction where Operation Pathways has to overcome a barrier or hurdle to be entitled to the resource and the resource provider is released from the obligation to fund or has the right of return of any advanced funding if Operation Pathways fails to overcome the barrier. Operation Pathways recognizes the contribution revenue upon overcoming the barrier or hurdle. Any funding received prior to overcoming the barrier is recognized as conditional contributions in the statement of financial position.

Unconditional contributions are recognized as revenue and receivable when the commitment to contribute is received.

Unconditional contributions are recorded as either with donor restriction or without donor restriction. Contributions are recognized as contributions with donor restrictions if they are received with donor stipulations that limit the use of the donated asset. Contributions received with no donor stipulations are recorded as contributions without donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified as net assets without donor restrictions and are reported in the statement of activities and change in net assets as net assets released from restriction. Donor-restricted contributions whose restrictions expire during the same fiscal year are recognized as contributions without donor restrictions.

In-kind Contributions/Expense

Donated property and equipment are recorded at fair market value at the date of the donation.

Operation Pathways utilizes the services of outside volunteers. However, the fair value of these services is typically not recognized in the accompanying financial statements, since they do not meet the criteria of being a specialized service that would typically need to be purchased and do not enhance or create an asset.

OPERATION PATHWAYS, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and detailed in the statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Such allocations are determined by management based on estimates of time and effort.

Advertising Costs

Advertising costs are charged to operations when incurred.

Income Taxes

Operation Pathways has applied for and received a determination letter from the Internal Revenue Service ("IRS") to be treated as a tax-exempt entity pursuant to Section 501(c)(3) of the Internal Revenue Code and did not have any unrelated business income for the years ended December 31, 2023 and 2022. Due to its tax-exempt status, Operation Pathways is not subject to income taxes. Operation Pathways is required to file and does file tax returns with the IRS and other taxing authorities. Accordingly, these financial statements do not reflect a provision for income taxes and Operation Pathways has no other tax positions which must be considered for disclosure. Tax returns filed by Operation Pathways will be subject to examination by the IRS for a period of three years. No income tax returns are currently being examined by the IRS, and tax years since 2020 remain open. Management has analyzed the tax positions taken by the Operation Pathways and has concluded that, as of December 31, 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Changes in accounting principals

The Financial Accounting Standards Board ("FASB") issued new guidance related to credit losses. The guidance introduces an expected credit loss model for the impairment of financial assets measured at amortized cost. The model replaces the probable, incurred loss model for those assets and broadens the information to be considered in developing the credit loss estimate for assets measured at amortized cost. On January 1, 2023, the Company adopted Accounting Standards Update No. 2016-13, Measurement of Credit Losses on Financial Instruments, and its related amendments using the modified retrospective method. The new standard changes the impairment model for most financial assets that are measured at amortized cost and certain other instruments, including trade receivables, from an incurred loss model to an expected loss model and adds certain new required disclosures. Under the expected loss model, entities will recognize credit losses to be incurred over the entire contractual term of the instrument rather than delaying recognition of credit losses until it is probable the loss has been incurred. In accordance with ASC 326, the Company evaluates certain criteria, including aging and historical write-offs, current economic condition of specific customers and future economic conditions to determine the appropriate allowance for credit

OPERATION PATHWAYS, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

losses. As a result of the adoption of ASC 326, the Company had no effects on its January 1, 2023 opening balances.

NOTE 3 - AVAILABILITY AND LIQUIDITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the date of the statements of financial position, comprise the following:

	<u>2023</u>	<u>2022</u>
Financial assets at year end		
Cash	\$ 336,432	\$ 84,496
Accounts receivable- other	1,108	25,346
Due from affiliates	50,000	384,617
Contributions and grants receivable, net	<u>103,250</u>	<u>88,374</u>
Total financial assets at year end	490,790	582,833
Donor imposed restrictions	<u>(446,138)</u>	<u>(488,147)</u>
Net assets available to meet cash needs for general expenditures within one year	<u>\$ 44,652</u>	<u>\$ 94,686</u>

Financial assets of the Organization are intended to be sufficient to meet its general expenditures, liabilities, and other obligations as they become due. During the years ended December 31, 2023 and 2022, operations were funded sufficiently through only pass-through contributions from the Sponsor.

NOTE 4 - RELATED PARTY TRANSACTIONS

Upon formation, which occurred on January 9, 2015, Operation Pathways entered into a Resident Service agreement with the Sponsor under which Operation Pathways provides resident services to NHPF properties on a fee basis. The amount due to Operation Pathways is based on a flat fee of \$16 per unit per month. The agreement shall terminate upon mutual agreement. During 2023 and 2022, the total service contract fee earned and received was \$952,448 and \$939,935, respectively.

In connection with the Symposium fundraising event conducted by NHPF, \$384,617 of contributions was owed to Operation Pathways at December 31, 2022, and was received during 2023. During the year ended December 31, 2023, \$364,227 of contributions were recognized and received.

Additionally, Operation Pathways paid for tablets and hotspot service for Columbia Heights Village residents, where the development budget for this property would be reimbursing Operation Pathways. At December 31, 2022, \$23,777 was receivable and was received during 2023.

NOTE 5 - CONTRIBUTIONS AND GRANTS

Operation Pathways receives grants from multiple third party grantors. During the years ended December 31, 2023 and 2022, Operation Pathways received \$639,636 and \$872,355, respectively, in contribution and grant income.

OPERATION PATHWAYS, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

During 2023, Operation Pathways received and recognized the following major grants:

<u>Grantor</u>	<u>Grant Date</u>	<u>Amount</u>	<u>Purpose of Grant</u>
NHPF Symposium funds designated for Operation Pathways	12/31/2023	\$ 364,227	General Support
The Sirius Fund (pass through from NHPF)	12/1/2023	\$ 50,000	General Support

During 2022, Operation Pathways received the following major grants:

<u>Grantor</u>	<u>Grant Date</u>	<u>Amount</u>	<u>Purpose of Grant</u>
NHPF Symposium funds designated for Operation Pathways	12/31/2022	\$ 471,598	General Support
Share Our Strength (pass through from NHPF)	12/1/2022	\$ 165,000	Nutrition Initiative at Cleme Manor
The Sirius Fund (pass through from NHPF)	12/1/2022	\$ 50,000	General Support

NOTE 6 - RESTRICTIONS AND LIMITATIONS ON NET ASSETS

During the years ended December 31, 2023 and 2022, net assets released from donor restrictions were \$272,829 and \$123,953, respectively, for expenses incurred for donor specified purposes.

As of December 31, 2023 and 2022, the balance of donor restricted net assets was \$446,138 and \$488,147, respectively, which, is comprised of gifts and other unexpended revenue restricted to specific programs.

NOTE 7 - CONCENTRATION OF CREDIT RISK

Operation Pathways maintains its cash in banking institutions that are members of the Federal Deposit Insurance Corporation ("FDIC"). During the year ended December 31, 2023, these balances may have, from time-to-time, exceeded the federal insurance limits; however, Operation Pathways has not experienced any losses with respect to its balance in excess of government provided insurance. Management believes that no significant concentration of credit risk exists with respect to these cash balances at December 31, 2023.

NOTE 8 - SUBSEQUENT EVENTS

Events that occur after the balance sheet date but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the balance sheet date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the balance sheet date require disclosure in the accompanying notes. Management evaluated the activity of the Organization through May 13, 2024 (the date the financial statements were available to be issued) and concluded no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements.

OPERATION PATHWAYS, INC.
SUPPLEMENTARY INFORMATION

UNAUDITED STATEMENT OF ACTIVITIES -
GRANTS, IN-KIND AND CONTRIBUTIONS

Year ended December 31, 2023

	Revenue Received in 2023	Revenue to be Expended in 2024	Revenue Allowable to be Expended in 2023	Resident Services Administration	Roundtree Residences	Alexander House	Anacostia Gardens	Bayview Towers	Benning Heights	Berry Manor	Bolton North	Cambridge Housing
2022 Carry-over	\$ 488,147	\$ 262,673	\$ 225,474	\$ 50,000	\$ -	\$ -	\$ 13,910	\$ 53,817	\$ -	\$ -	\$ -	\$ -
Service Contracts	952,448	-	952,448	190,971	1,587	6,913	1,232	(15,470)	3,850	1,485	1,971	573
Symposium Income	364,227	-	364,227	364,227	-	-	-	-	-	-	-	-
Sirus Fund	50,000	50,000	-	-	-	-	-	-	-	-	-	-
SAHF/United Health	90,000	90,000	-	-	-	-	-	-	-	-	-	-
SAHF/HPN JPM org/mChase Grant	78,320	31,912	46,408	45,535	-	-	873	-	-	-	-	-
The Army Weinberg & Norbert Hornstein Charitable Fund	25,000	-	25,000	25,000	-	-	-	-	-	-	-	-
Foundations Community Partnership	10,000	10,000	-	-	-	-	-	-	-	-	-	-
United Way	2,500	1,553	947	-	-	-	-	-	-	-	-	-
Louisiana Endowment for the Humanities	1,000	-	1,000	-	-	-	-	-	-	-	-	-
Individuals	11,537	-	11,537	11,537	-	-	-	-	-	-	-	-
Misc. Contributions	7,052	-	7,052	(296)	-	-	-	-	-	-	-	-
	2,080,231	446,138	1,634,093	686,974	1,587	6,913	16,015	38,347	3,850	1,485	1,971	573
Donation (In-kind)	330,718	-	330,718	-	-	-	5,147	-	8,560	5,466	1,335	900
TOTAL FUNDING	\$ 2,410,949	\$ 446,138	\$ 1,964,810	\$ 686,974	\$ 1,587	\$ 6,913	\$ 21,162	\$ 38,347	\$ 12,410	\$ 6,951	\$ 3,306	\$ 1,473
In-kind	\$ 330,718	\$ -	\$ 330,718	\$ -	\$ -	\$ -	\$ 5,147	\$ -	\$ 8,560	\$ 5,466	\$ 1,335	\$ 900
Bad Debt	-	-	-	-	-	-	-	-	-	-	-	-
Salaries and Taxes	1,579,802	1,579,802	915,086	915,086	-	-	3,772	25,209	-	-	-	-
Office Supplies	32,299	32,299	7,296	7,296	-	538	903	1,401	35	-	-	-
Travel	155,160	155,160	141,354	354	354	-	360	429	46	162	598	523
Program Related	139,936	139,936	22,958	22,958	-	4,482	6,453	9,936	2,972	-	-	-
Advertising and Marketing	2,801	2,801	2,801	2,801	-	-	-	-	-	-	-	-
Consulting	-	-	-	-	-	-	-	-	-	-	-	-
Utilities and Maintenance	17,151	17,151	3,952	400	400	1,370	275	550	275	500	550	50
Service Provider Contracts	90,735	90,735	10,271	10,271	-	-	3,367	-	-	-	-	-
Subscriptions and Dues	29,747	29,747	10,883	523	523	523	573	523	523	523	523	-
Training and Recruitment	17,156	17,156	10,770	310	310	-	313	300	-	300	300	-
Miscellaneous	38,697	38,697	38,595	38,595	-	-	-	-	-	-	-	-
Licenses and Fees	6,137	6,137	5,589	5,589	-	-	-	-	-	-	-	-
TOTAL USES	\$ 2,440,339	\$ 1,169,555	\$ 1,587	\$ 6,913	\$ 21,162	\$ 38,347	\$ 12,410	\$ 6,951	\$ 3,306	\$ 1,473	\$ 1,473	\$ 1,473

OPERATION PATHWAYS, INC.
SUPPLEMENTARY INFORMATION

UNAUDITED STATEMENT OF ACTIVITIES -
GRANTS, IN-KIND AND CONTRIBUTIONS

Year ended December 31, 2023

	Center City	Citadel	Cleme Manor	Columbia Heights Village	Forest Park	Foxwood Manor	Hollander Ridge	Hollybush Gardens	Hotel Covent	Irvine Turner	LaSalle	Mark Twain
2022 Carry-over	\$ -	\$ -	\$ 97,027	\$ -	\$ 1,000	\$ 9,306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Service Contracts	28,616	1,837	54,084	2,190	80,859	115,939	3,203	2,123	1,668	47,781	31,215	73,337
Symposium Income	-	-	-	-	-	-	-	-	-	-	-	-
Sirus Fund	-	-	-	-	-	-	-	-	-	-	-	-
SAHF/United Health	-	-	-	-	-	-	-	-	-	-	-	-
SAHF/HPN JPM organChase Grant	-	-	-	-	-	-	-	-	-	-	-	-
The Amy Weinberg & Norbert Hornstein Charitable Fund	-	-	-	-	-	-	-	-	-	-	-	-
Foundations Community Partnership	-	-	-	-	-	-	-	-	-	-	-	-
United Way	-	-	-	-	-	-	-	-	-	-	-	-
Louisiana Endowment for the Humanities	-	-	-	-	1,000	-	-	-	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Contributions	-	-	-	-	-	-	-	-	-	-	-	-
	<u>28,616</u>	<u>1,837</u>	<u>151,111</u>	<u>2,190</u>	<u>82,859</u>	<u>125,245</u>	<u>3,203</u>	<u>2,123</u>	<u>1,668</u>	<u>47,781</u>	<u>31,215</u>	<u>73,337</u>
Donation (In-kind)	8,350	286	162,135	-	27,709	-	-	6,402	-	6,616	7,034	7,205
	<u>36,966</u>	<u>2,123</u>	<u>313,246</u>	<u>2,190</u>	<u>110,568</u>	<u>125,245</u>	<u>3,203</u>	<u>8,525</u>	<u>1,668</u>	<u>54,397</u>	<u>38,249</u>	<u>80,542</u>
TOTAL FUNDING	\$ 36,966	\$ 2,123	\$ 313,246	\$ 2,190	\$ 110,568	\$ 125,245	\$ 3,203	\$ 8,525	\$ 1,668	\$ 54,397	\$ 38,249	\$ 80,542
In-kind	\$ 8,350	\$ 286	\$ 162,135	\$ -	\$ 27,709	\$ -	\$ -	\$ 6,402	\$ -	\$ 6,616	\$ 7,034	\$ 7,205
Bad Debt	-	-	-	-	-	-	-	-	-	-	-	-
Salaries and Taxes	24,907	-	84,618	-	60,193	85,602	160	-	-	41,601	25,870	69,206
Office Supplies	363	1,602	3,352	98	4,588	1,391	310	-	-	858	586	14
Travel	143	-	629	74	303	3,179	644	676	-	403	197	526
Program Related	2,376	-	26,496	825	5,468	12,885	472	74	870	3,792	3,120	2,493
Advertising and Marketing	-	-	-	-	-	-	-	-	-	-	-	-
Consulting	-	-	-	-	-	-	-	-	-	-	-	-
Utilities and Maintenance	305	50	900	200	550	550	250	550	275	305	350	275
Service Provider Contracts	-	-	33,285	-	10,569	20,000	-	-	-	-	570	-
Subscriptions and Dues	523	185	1,430	991	573	833	991	523	523	523	523	523
Training and Recruitment	-	-	300	-	300	572	377	300	-	300	-	300
Miscellaneous	-	-	100	2	-	-	-	-	-	-	-	-
Licenses and Fees	-	-	-	-	315	233	-	-	-	-	-	-
	<u>36,966</u>	<u>2,122</u>	<u>313,247</u>	<u>2,190</u>	<u>110,568</u>	<u>125,245</u>	<u>3,203</u>	<u>8,525</u>	<u>1,668</u>	<u>54,397</u>	<u>38,250</u>	<u>80,542</u>
TOTAL USES	\$ 36,966	\$ 2,122	\$ 313,247	\$ 2,190	\$ 110,568	\$ 125,245	\$ 3,203	\$ 8,525	\$ 1,668	\$ 54,397	\$ 38,250	\$ 80,542

OPERATION PATHWAYS, INC.
SUPPLEMENTARY INFORMATION

UNAUDITED STATEMENT OF ACTIVITIES -
GRANTS, IN-KIND AND CONTRIBUTIONS

Year ended December 31, 2023

	Nannie Hellen	Parkchester	Pines At Carolina Place	Plaza Borinquen	Princess Anne	Ships' Cove	St Luke's Plaza	Takoma	Walnut Square	Washington Dodd	Winter Hill	Woodmont
2022 Carry-over	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 414
Service Contracts	2,326	4,225	44,535	4,854	1,830	8,341	70,825	523	92,978	84,144	1,794	109
Symposium Income	-	-	-	-	-	-	-	-	-	-	-	-
Sinus Fund	-	-	-	-	-	-	-	-	-	-	-	-
SAHF/United Health	-	-	-	-	-	-	-	-	-	-	-	-
SAHF/HPN JPMorganChase Grant	-	-	-	-	-	-	-	-	-	-	-	-
The Amy Weinberg & Norbert Hornstein Charitable Fund	-	-	-	-	-	-	-	-	-	-	-	-
Foundations Community Partnership	-	-	-	-	-	-	947	-	-	-	-	-
United Way	-	-	-	-	-	-	-	-	-	-	-	-
Louisiana Endowment for the Humanities	-	-	-	-	-	-	-	-	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Contributions	-	-	-	-	-	-	-	-	296	-	-	-
	2,326	4,225	44,535	4,854	1,830	8,341	71,772	523	93,274	84,144	1,794	523
Donation (In-kind)	-	-	175	698	-	3,269	7,700	-	36,801	1,556	33,373	-
TOTAL FUNDING	\$ 2,326	\$ 4,225	\$ 44,710	\$ 5,552	\$ 1,830	\$ 11,610	\$ 79,472	\$ 523	\$ 130,075	\$ 85,700	\$ 35,167	\$ 523
In-kind	-	-	\$ 175	\$ 698	-	\$ 3,269	\$ 7,700	-	\$ 36,801	\$ 1,556	\$ 33,373	-
Bad Debt	-	-	-	-	-	-	-	-	-	-	-	-
Salaries and Taxes	-	-	33,166	-	-	-	62,678	-	73,384	74,349	-	-
Office Supplies	-	47	2,247	292	1,308	203	1,096	-	2,502	1,270	-	-
Travel	524	639	856	-	-	379	1,110	-	243	389	421	-
Program Related	479	1,784	5,169	3,490	-	6,338	5,016	-	5,225	6,764	-	-
Advertising and Marketing	-	-	-	-	-	-	-	-	-	-	-	-
Consulting	-	-	-	-	-	-	-	-	-	-	-	-
Utilities and Maintenance	500	670	200	550	-	550	550	-	550	550	550	-
Service Provider Contracts	-	-	1,875	-	-	-	300	-	10,497	-	-	-
Subscriptions and Dues	523	785	723	523	523	558	723	523	573	523	523	523
Training and Recruitment	300	300	300	-	-	314	300	-	300	300	300	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and Fees	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL USES	\$ 2,326	\$ 4,225	\$ 44,710	\$ 5,552	\$ 1,830	\$ 11,610	\$ 79,472	\$ 523	\$ 130,075	\$ 85,700	\$ 35,167	\$ 523

OPERATION PATHWAYS, INC.
SUPPLEMENTARY INFORMATION

UNAUDITED STATEMENT OF ACTIVITIES -
GRANTS, IN-KIND AND CONTRIBUTIONS

Year ended December 31, 2023

	Revenue Received in	Revenue Expended in	Revenue Allowable to be	Resident Services	Roundtree Residences	Alexander House	Anacostia Gardens	Bayview Towers	Benning Heights	Berry Manor	Bolton North	Cambridge Housing	Center City	Clemons Manor	Columbia Heights	Forest Park	Foxwood Manor
2021 Carry-over	\$ 221,635	\$ 208,330	\$ 13,305	\$ 9,592	\$ -	\$ -	\$ 2,862	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73
Service Contracts	939,936	-	939,936	167,033	3,929	(1,098)	5,743	21,639	4,512	2,271	2,204	1,282	22,366	66,357	4,629	107,384	104,707
Symposium Income	471,598	-	471,598	471,598	-	-	-	-	-	-	-	-	-	-	-	-	-
Sirus Fund	50,000	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Our Strength	165,000	165,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cast Inc	136,564	53,817	82,747	42,186	-	-	-	40,561	-	-	-	-	-	-	-	-	-
Louisiana Health Care Connections	20,000	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foundations Community Partnership	17,500	10,000	7,500	1,000	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Fidelity Charitable Fund	1,000	1,000	-	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Louisiana Endowment for the Humanities	1,000	1,000	-	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-
AHC, Inc.	1,000	-	1,000	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-
United Way	400	-	400	400	-	-	-	-	-	-	-	-	-	-	-	-	-
Individuals	7,712	-	7,713	5,333	-	-	-	-	-	-	-	-	-	-	-	2,380	-
Misc. Contributions	-	-	-	-	-	130	-	-	-	-	-	-	-	-	-	-	-
	2,033,345	488,147	1,545,199	697,742	3,929	(968)	8,605	62,200	4,512	2,271	2,204	1,282	22,366	66,357	4,629	109,764	112,280
Donation (In-kind)	179,343	-	179,343	-	1,390	880	980	-	-	14,393	17,662	400	-	16,283	-	27,049	-
	2,212,688	488,147	1,724,542	697,742	5,319	(88)	9,585	62,200	4,512	16,664	19,866	1,682	22,366	82,640	4,629	136,813	112,280
TOTAL FUNDING																	
In-kind				Resident Services	Roundtree Residences	Alexander House	Anacostia Gardens	Bayview Towers	Benning Heights	Berry Manor	Bolton North	Cambridge Housing	Center City	Clemons Manor	Columbia Heights	Forest Park	Foxwood Manor
Bad Debt				Administration	Residences	House	Gardens	Towers	Heights	Manor	North	Housing	City	Manor	Village	Park	Manor
Salaries and Taxes			1,288,775	Expenses	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
Office Supplies			36,739	14,876	215	254	317	450	303	100	923	536	250	1,009	231	2,348	2,421
Travel			124,979	94,635	1,098	216	303	4,882	303	1,026	923	536	506	1,383	231	1,705	2,385
Program Related			85,598	6,159	1,720	2,223	7,140	4,760	3,060	-	-	-	2,157	8,234	2,774	4,829	6,055
Advertising and Marketing			2,921	2,921	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities and Maintenance			17,303	2,603	350	803	300	600	300	600	600	200	255	450	200	1,979	600
Service Provider Contracts			34,541	-	-	-	-	600	-	-	-	-	-	3,870	646	9,281	10,000
Subscriptions and Dues			22,423	3,898	546	546	546	596	546	546	681	546	546	686	546	546	1,066
Training and Recruitment			57,648	56,778	-	-	-	-	-	-	-	-	-	-	-	-	870
Miscellaneous			46,192	29,528	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and Fees			6,642	6,642	-	-	-	-	-	-	-	-	-	-	-	8,362	-
			1,903,103	881,037	5,319	(88)	9,585	62,200	4,512	16,664	19,866	1,682	22,366	82,640	4,629	136,813	112,280
TOTAL USES																	

OPERATION PATHWAYS, INC.
SUPPLEMENTARY INFORMATION

UNAUDITED STATEMENT OF ACTIVITIES -
GRANTS, IN-KIND AND CONTRIBUTIONS

Year ended December 31, 2022

	Hollander Ridge	Hollybush Gardens	Hotel Covent	Irvine Turner	LaSalle	Mark Twain	Nannie Helen	Parkchester	Pinas At Carolina Place	Plaza Borinquen	Princess Anne	Ships' Cove	St Luke's Plaza	Takoma	Walnut Square	Washington Dodd	Winter Hill	Woodmont
2021 Carry-over	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 232	\$ -	\$ -	\$ -	\$ -	\$ 546
Service Contracts	2,182	1,295	28,357	32,033	17,617	43,028	1,690	2,933	48,379	7,833	13,080	7,931	57,394	2,507	72,079	82,074	1,253	-
Symposium Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stus Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Our Strength	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cast Inc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	-	-	-
Louisiana Health Care Connections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foundations Community Partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fidelity Charitable Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Louisiana Endowment for the Humanities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AHC, Inc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Way	-	-	-	-	-	-	-	-	-	-	-	-	400	-	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Contributions	-	-	-	-	-	-	-	-	-	-	-	450	-	-	-	-	-	-
	2,182	1,295	28,357	32,033	17,617	43,028	1,690	2,933	48,379	7,833	13,080	8,381	58,026	2,507	92,079	82,074	1,253	546
Donations (In-kind)	-	2,147	-	-	4,823	2,159	-	-	11,267	4,140	-	665	28,025	-	16,133	3,254	27,693	-
	\$ 2,182	\$ 3,442	\$ 28,357	\$ 32,033	\$ 22,440	\$ 45,187	\$ 1,690	\$ 2,933	\$ 59,646	\$ 11,973	\$ 13,080	\$ 9,046	\$ 86,051	\$ 2,507	\$ 108,212	\$ 85,328	\$ 28,946	\$ 546

TOTAL FUNDING

	Hollander Ridge	Hollybush Gardens	Hotel Covent	Irvine Turner	LaSalle	Mark Twain	Nannie Helen	Parkchester	Pinas At Carolina Place	Plaza Borinquen	Princess Anne	Ships' Cove	St Luke's Plaza	Takoma	Walnut Square	Washington Dodd	Winter Hill	Woodmont
In-kind	-	-	-	-	-	4,823	-	-	-	-	-	-	-	-	16,133	3,254	27,693	-
Bad Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries and Taxes	-	-	25,897	29,814	9,419	39,776	-	-	37,724	-	11,515	-	49,516	-	65,203	72,637	-	-
Office Supplies	303	-	106	538	242	138	534	1,226	2,962	877	-	565	1,237	1,722	1,197	2,034	-	-
Travel	883	149	544	283	1,102	951	-	266	1,503	1,264	536	1,379	2,946	-	1,766	1,169	107	-
Program Related	-	-	964	631	5,227	1,317	-	466	4,842	4,546	-	5,228	3,181	-	4,999	5,087	-	-
Advertising and Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities and Maintenance	250	600	300	220	813	300	300	430	275	600	200	650	600	125	600	600	600	-
Service Provider Contracts	-	-	-	-	270	-	-	-	527	-	-	-	-	-	9,346	-	-	-
Subscriptions and Dues	746	546	546	546	546	546	856	546	546	546	546	560	546	661	666	546	546	546
Training and Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,302	-	-	-
Licenses and Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$ 2,182	\$ 3,442	\$ 28,357	\$ 32,033	\$ 22,440	\$ 45,187	\$ 1,690	\$ 2,933	\$ 59,646	\$ 11,973	\$ 13,080	\$ 9,046	\$ 86,051	\$ 2,507	\$ 108,212	\$ 85,328	\$ 28,946	\$ 546

TOTAL USES

See independent auditor's report.



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