

OPERATION PATHWAYS, INC.

**Financial Statements
(With Supplementary Information)
and Independent Auditor's Report**

December 31, 2021 and 2020

OPERATION PATHWAYS, INC.
TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	3 - 4
FINANCIAL STATEMENTS	
Statements of Financial Position	5
Statements of Activities	6 - 7
Statements of Functional Expenses	8 - 9
Statements of Cash Flows	10
Notes to Financial Statements	11 - 16
SUPPLEMENTARY INFORMATION	
Unaudited Statements of Activities - Grants, In-kind and Contributions	17 - 20

Independent Auditor's Report

To the Board of Directors
Operation Pathways, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Operation Pathways, Inc., which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Operation Pathways, Inc., as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Operation Pathways, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Operation Pathways, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Operation Pathways, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Operation Pathways, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Unaudited Statements of Activities – Grants, In-kind and Contributions is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.



Bethesda, Maryland
May 2, 2022

OPERATION PATHWAYS, INC.
STATEMENTS OF FINANCIAL POSITION

December 31, 2021 and 2020

Assets		
	2021	2020
Cash	\$ 341,473	\$ 121,065
Accounts receivable - other	16,410	565
Due from affiliate	88,140	169,091
Contributions and grants receivable, net	50,000	714
 Total assets	 \$ 496,023	 \$ 291,435
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 204,174	\$ 152,083
Deferred revenue	-	7,061
Due to affiliate	-	8,156
 Total liabilities	 204,174	 167,300
 Contingency	 -	 -
Net assets		
Net assets without donor restrictions	70,214	29,035
Net assets with donor restrictions	221,635	95,100
 Total net assets	 291,849	 124,135
 Total liabilities and net assets	 \$ 496,023	 \$ 291,435

See notes to financial statements

OPERATION PATHWAYS, INC.

STATEMENTS OF ACTIVITIES

Year ended December 31, 2021

	Without donor restrictions	With donor restrictions	Total
Revenue			
Contributions and grants	\$ 618,370	\$ 205,560	\$ 823,930
In-kind contributions	124,431	-	124,431
Service contract fees	907,968	-	907,968
Program fees	-	-	-
Net assets released from donor restrictions	79,025	(79,025)	-
 Total revenue	 1,729,794	 126,535	 1,856,329
Expenses			
Program services	1,310,345	-	1,310,345
Supporting services			
General and administrative	308,880	-	308,880
Fundraising	69,390	-	69,390
 Total supporting services	 378,270	 -	 378,270
 Total expenses	 1,688,615	 -	 1,688,615
 Change in net assets	 41,179	 126,535	 167,714
Net assets, beginning of year	29,035	95,100	124,135
Net assets, end of year	\$ 70,214	\$ 221,635	\$ 291,849

OPERATION PATHWAYS, INC.

STATEMENTS OF ACTIVITIES

Year ended December 31, 2020

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
Revenue			
Contributions and grants	\$ 471,995	\$ 239,430	\$ 711,425
In-kind contributions	162,559	-	162,559
Service contract fees	907,968	-	907,968
Program fees	917	-	917
Net assets released from donor restrictions	196,853	(196,853)	-
Total revenue	<u>1,740,292</u>	<u>42,577</u>	<u>1,782,869</u>
Expenses			
Program services	<u>1,324,311</u>	<u>-</u>	<u>1,324,311</u>
Supporting services			
General and administrative	277,837	-	277,837
Fundraising	67,984	-	67,984
Total supporting services	<u>345,821</u>	<u>-</u>	<u>345,821</u>
Total expenses	<u>1,670,132</u>	<u>-</u>	<u>1,670,132</u>
Change in net assets	70,160	42,577	112,737
Net assets, beginning of year	<u>(41,125)</u>	<u>52,523</u>	<u>11,398</u>
Net assets, end of year	<u>\$ 29,035</u>	<u>\$ 95,100</u>	<u>\$ 124,135</u>

See notes to financial statements

OPERATION PATHWAYS, INC.
STATEMENTS OF FUNCTIONAL EXPENSES

Year ended December 31, 2021

	<u>Program services</u>	<u>Supporting services</u>		<u>Total supporting services</u>	<u>Total expenses</u>
		<u>Management and general</u>	<u>Fundraising</u>		
Salaries and benefits	\$ 964,127	\$ 224,964	\$ 62,584	\$ 287,548	\$ 1,251,675
Facilities and maintenance	318	-	-	-	318
Accounting and legal fees	-	13,252	-	13,252	13,252
Management and administration	317,832	19,933	4,983	24,916	342,748
Consulting	27,341	7,291	1,823	9,114	36,455
Marketing	-	5,042	-	5,042	5,042
Travel	727	38,398	-	38,398	39,125
 Total	 <u>\$ 1,310,345</u>	 <u>\$ 308,880</u>	 <u>\$ 69,390</u>	 <u>\$ 378,270</u>	 <u>\$ 1,688,615</u>

OPERATION PATHWAYS, INC.
STATEMENTS OF FUNCTIONAL EXPENSES

Year ended December 31, 2020

	Supporting services			Total supporting services	Total expenses
	Program services	General and administrative	Fundraising		
Salaries and benefits	\$ 857,587	\$ 186,212	\$ 54,937	\$ 241,149	\$ 1,098,736
Facilities and maintenance	1,416	-	-	-	1,416
Accounting and legal fees	-	21,102	-	21,102	21,102
Management and administration	325,370	15,633	3,908	19,541	344,911
Consulting	101,818	27,151	6,788	33,939	135,757
Marketing	-	2,543	-	2,543	2,543
Travel	508	18,144	-	18,144	18,652
Bad debt expense	37,612	7,052	2,351	9,403	47,015
 Total	 \$ 1,324,311	 \$ 277,837	 \$ 67,984	 \$ 345,821	 \$ 1,670,132

See notes to financial statements

OPERATION PATHWAYS, INC.
STATEMENTS OF CASH FLOWS
Years ended December 31, 2021 and 2020

	2021	2020
Cash flows from operating activities		
Change in net assets	\$ 167,714	\$ 112,737
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Accounts receivable - other	(15,845)	14,634
Due from affiliates	80,951	(169,091)
Contributions and grants receivable, net	(49,286)	1,824
Accounts payable and accrued liabilities	52,091	1,137
Deferred revenue	(7,061)	(15,739)
Due to affiliates	(8,156)	8,156
Net cash provided by (used in) operating activities	220,408	(46,342)
Net increase (decrease) in cash	220,408	(46,342)
Cash, beginning of year	121,065	167,407
Cash, end of year	\$ 341,473	\$ 121,065

See notes to financial statements

OPERATION PATHWAYS, INC.

Notes to financial statements

December 31, 2021 and 2020

NOTE 1 - ORGANIZATION

Operation Pathways, Inc. (the "Organization" or "Operation Pathways") was incorporated in the District of Columbia on January 9, 2015 as a nonstock, nonprofit charitable organization. Prior to becoming a separate 501(c)(3), Operation Pathways, Inc. operated as a division of The NHP Foundation ("NHPF" or "Sponsor"), with whom it is still affiliated. The purpose of the Organization is to provide resident services to properties owned by NHPF through a wide variety of educational, health, and enrichment programming. The Organization currently provides services to 27 properties in 12 states plus the District of Columbia impacting over 5,000 units of affordable housing.

Each of the Organization's programs is managed by an on-site resident services coordinator ("RSC") who serves as a case manager for individuals, a program manager for the site, and a relations manager for community partners. RSCs regularly perform formal and informal needs assessments and asset mapping of the local community. They create and continually update referral guides of local services and help residents locate what they need in the local community.

The Organization categorizes its comprehensive programming into five components. In each of the five components, the Organization offers a variety of programs and services that serve as opportunities for residents to better their lives.

Pathway to Academic Achievement

Pathway to Academic Achievement focuses on the educational needs of residents. The Organization promotes academic achievement and lifelong learning as a means to strengthen in-school success, increase vocational opportunities, and break the cycle of poverty.

Pathway to Healthier Living

Pathway to Healthier Living promotes activities and lifestyles that lead to physical, psychological and emotional wellbeing for individuals and communities. The Organization partners with a variety of organizations and individuals to develop and implement healthier living programs, including hospitals, fitness instructors, restaurants and food service professionals.

Pathway to Financial Stability

Pathway to Financial Stability is designed to educate residents in sound financial practices to increase income, decrease expenses and build assets. The Organization provides opportunities for residents to increase their employability through vocational assessment and job training. The Organization partners with a variety of financial institutions, real estate professionals, and the U.S. Department of Labor.

OPERATION PATHWAYS, INC.

Notes to financial statements

December 31, 2021 and 2020

Pathway to Aging in Place

Pathway to Aging in Place is designed for the particular needs of older adult residents. NHPF utilizes this pathway of programs for the seniors housing communities, as well as for the seniors living in family housing communities. Programs and workshops in this pathway instruct and promote economic security, healthier living, legal rights and options, maintaining mental capacity, and keeping a safe living environment. NHPF partners with a variety of health care professionals and organizations, financial institutions and legal counselors.

Family Centered Coaching and Case Management

Coaching and case management are the one-on-one guidance, family goal-setting, and referral process implemented by the RSC at each property. All RSC's are trained and certified coaches.

Principal support of the Organization consists of contributions and grants from foundations and corporations, primarily from the Sponsor.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Organization maintains its books and records and prepares its respective financial statements and its respective tax return on the accrual basis of accounting.

Basis of Presentation

The financial statements of Operation Pathways have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require Operation Pathways to report information regarding its financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization.
- Net assets with donor restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by the actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds to be maintained in perpetuity. Contributions received and expended within the same year are recorded as net assets with donor restrictions and reclassified to net assets without donor restrictions when the restriction expires.

Contributions and Grants Receivable

Contributions and grants that are expected to be received within one year are recorded at net realizable value. Contributions and grants that are expected to be received in future years are recorded at the present value of their estimated future cash flows using discount rates approximating the rate of return on U.S. government securities with similar maturities.

OPERATION PATHWAYS, INC.

Notes to financial statements

December 31, 2021 and 2020

Revenue Recognition

- Grants – Revenue from grants with resource providers such as private foundations and other organizations are accounted for either as exchange transactions or as contributions. When the resource provider receives commensurate value in return for the resources transferred to Operation Pathways, the revenue from the grant is accounted for as an exchange transaction. For purposes of determining whether a transfer of asset is a contribution or an exchange, Operation Pathways deems that the resource provider is not synonymous with the general public, i.e., indirect benefit received by the public as a result of the assets transferred is not deemed equivalent to commensurate value received by the resource provider. Moreover, the execution of a resource provider's mission or the positive sentiment from acting as a donor is not deemed to constitute commensurate value received by a resource provider. Revenue from grants that are accounted for as exchange transactions are recognized when performance obligations have been satisfied. On the other hand, when the resource provider does not receive commensurate value, the transaction is accounted for as a contribution.
- Contributions – Transactions where the resource provider often receives value indirectly by providing a societal benefit, although the societal benefit is not considered to be of commensurate value, are deemed to be contributions. Contributions are classified as either conditional or unconditional. A conditional contribution is a transaction where Operation Pathways has to overcome a barrier or hurdle to be entitled to the resource and the resource provider is released from the obligation to fund or has the right of return of any advanced funding if Operation Pathways fails to overcome the barrier. Operation Pathways recognizes the contribution revenue upon overcoming the barrier or hurdle. Any funding received prior to overcoming the barrier is recognized as conditional contributions in the statement of financial position.

Unconditional contributions are recognized as revenue and receivable when the commitment to contribute is received.

Unconditional contributions are recorded as either with donor restriction or without donor restriction. Contributions are recognized as contributions with donor restrictions if they are received with donor stipulations that limit the use of the donated asset. Contributions received with no donor stipulations are recorded as contributions without donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified as net assets without donor restrictions and are reported in the statement of activities and change in net assets as net assets released from restriction. Donor-restricted contributions whose restrictions expire during the same fiscal year are recognized as contributions without donor restrictions.

In-kind Contributions/Expense

Donated property and equipment are recorded at fair market value at the date of the donation.

Operation Pathways utilizes the services of outside volunteers. However, the fair value of these services is typically not recognized in the accompanying financial statements, since they do not meet the criteria of being a specialized service that would typically need to be purchased and do not enhance or create an asset.

OPERATION PATHWAYS, INC.

Notes to financial statements

December 31, 2021 and 2020

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and detailed in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Such allocations are determined by management based on estimates of time and effort.

Income Taxes

Operation Pathways has applied for and received a determination letter from the Internal Revenue Service ("IRS") to be treated as a tax-exempt entity pursuant to Section 501(c)(3) of the Internal Revenue Code and did not have any unrelated business income for the years ended December 31, 2021 and 2020. Due to its tax-exempt status, Operation Pathways is not subject to income taxes. Operation Pathways is required to file and does file tax returns with the IRS and other taxing authorities. Accordingly, these financial statements do not reflect a provision for income taxes and Operation Pathways has no other tax positions which must be considered for disclosure. Tax returns filed by Operation Pathways will be subject to examination by the IRS for a period of three years. No income tax returns are currently being examined by the IRS, and tax years since 2018 remain open.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 3 - AVAILABILITY AND LIQUIDITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the date of the statement of financial position, comprise the following:

	<u>2021</u>	<u>2020</u>
Financial assets at year end		
Cash	\$ 341,473	\$ 121,065
Accounts receivable- other	16,410	565
Due from affiliates	88,140	169,091
Contributions and grants receivable, net	<u>50,000</u>	<u>714</u>
Total financial assets at year end	496,023	291,435
Donor imposed restrictions	(221,635)	(95,100)
Deferred revenue	<u>-</u>	<u>(7,061)</u>
Net assets available to meet cash needs for general expenditures within one year	<u><u>\$ 274,388</u></u>	<u><u>\$ 189,274</u></u>

OPERATION PATHWAYS, INC.

Notes to financial statements

December 31, 2021 and 2020

Financial assets of the Organization are intended to be sufficient to meet its general expenditures, liabilities, and other obligations as they become due. During the years ended 2021 and 2020, operations were funded sufficiently through only pass-through contributions from the Sponsor.

NOTE 4 - RELATED PARTY TRANSACTIONS

Upon formation, which occurred on January 9, 2015, Operation Pathways entered into a Resident Service agreement with the Sponsor under which Operation Pathways provides resident services to NHPF properties on a fee basis. The amount due to Operation Pathways is based on a flat fee of \$16 per unit per month. The agreement shall terminate upon mutual agreement. During 2021 and 2020, the total service contract fee earned and received was \$907,968 for both years.

As of December 31, 2021 and 2020, \$0 and \$8,156 were due to NHPF. Additionally, during the years ended December 31, 2021 and 2020, no contributions were made by NHPF.

NOTE 5 – CONTRIBUTIONS AND GRANTS

Operation Pathways receives grants from multiple third party grantors. During the years ended December 31, 2021 and 2020, Operation Pathways received \$823,930 and \$711,425, respectively, in contribution and grant income.

During 2021, Operation Pathways received and recognized the following major grants:

Grantor	Grant Date	Amount	Purpose of Grant
NHPF Symposium funds designated for Operation Pathways	12/31/2021	\$ 335,380	General Support
Wells Fargo Foundation	10/19/2021	\$ 150,000	General Support
The Sirius Fund (pass through from NHPF)	12/1/2021	\$ 50,000	General Support
National Affordable Housing Trust	5/7/2021	\$ 55,000	Health and Housing Initiative at Anacostia Gardens

During 2020, Operation Pathways received the following major grants:

Grantor	Grant Date	Amount	Purpose of Grant
NHPF Symposium funds designated for Operation Pathways	12/31/2020	\$ 356,382	General Support
The Sirius Fund (pass through from NHPF)	12/31/2020	\$ 50,000	General Support
SAHF/HPN JPMorganChase Grant	7/17/2020	\$ 30,000	COVID-19 Related Resident Service Programs
SAHF/HPN JPMorganChase Grant	11/20/2020	\$ 25,000	COVID-19 Related Resident Service Programs
DC Housing Finance Agency	7/28/2020	\$ 25,000	COVID-19 Relief
Wells Fargo	9/2/2020	\$ 10,000	General Support

OPERATION PATHWAYS, INC.

Notes to financial statements

December 31, 2021 and 2020

NOTE 6 - RESTRICTIONS AND LIMITATIONS ON NET ASSETS

During the years ended December 31, 2021 and 2020, net assets released from donor restrictions were \$79,025 and \$196,853, respectively, for expenses incurred for donor specified purposes.

As of December 31, 2021 and 2020, the balance of donor restricted net assets was \$221,635 and \$95,100, respectively, which, is comprised of gifts and other unexpended revenue restricted to specific programs.

NOTE 7 - CONCENTRATION OF CREDIT RISK

Operation Pathways maintains its cash in banking institutions that are members of the Federal Deposit Insurance Corporation ("FDIC"). During the years ended December 31, 2021, these balances may have, from time-to-time, exceeded the federal insurance limits; however, Operation Pathways has not experienced any losses with respect to its balance in excess of government provided insurance. Management believes that no significant concentration of credit risk exists with respect to these cash balances at December 31, 2021.

NOTE 8 - CONTINGENCY

In early 2020, an outbreak of a novel strain of coronavirus ("COVID-19") emerged globally. As a result, events have occurred including mandates from federal, state and local authorities leading to an overall decline in economic activity which could result in a loss of revenue and other material adverse effects to the Operation Pathways financial position, results of operations, and cash flows. Operation Pathways is not able to reliably estimate the length or severity of this outbreak and the related financial impact.

NOTE 9 - SUBSEQUENT EVENTS

Events that occur after the balance sheet date but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the balance sheet date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the balance sheet date require disclosure in the accompanying notes. Management evaluated the activity of the Organization through May 2, 2022 (the date the financial statements were available to be issued) and concluded no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements.

OPERATION PATHWAYS, INC.

SUPPLEMENTARY INFORMATION

UNAUDITED STATEMENTS OF ACTIVITIES –
GRANTS, IN-KIND AND CONTRIBUTIONS

Year ended December 31, 2021

	Revenue Received in 2021	Revenue to be Expended in 2022	Revenue Allowable to be Expended in 2021	Resident Services Administration	Roundtree Residences	Alexander House	Anacostia Gardens	Bayview Towers	Benning Heights	Berry Manor	Bolton North	Cambridge Housing	Center City	Cleme Manor	Columbia Heights Village	Forest Park
Sources:																
2020 Carry-over	\$ 102,162	\$ 16,403	\$ 85,759	\$ 35,107	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,651	\$ -	\$ -	\$ -	\$ -	\$ -
Service Contracts	907,968	-	907,968	205,079	1,060	35,126	3,121	-	2,877	950	-	1,735	2,041	55,892	1,401	133,819
Symposium Income	335,379	-	335,379	335,379	-	-	-	-	-	-	-	-	-	-	-	-
Sirus Fund	50,000	-	50,000	50,000	-	-	-	-	-	-	-	-	-	-	-	-
Centene	140,000	-	140,000	64,000	-	-	-	-	-	-	-	-	-	-	-	40,000
Wells Fargo Foundation	150,000	150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cast Inc	65,604	-	65,604	52,354	-	-	-	13,250	-	-	-	-	-	-	-	-
National Affordable Housing Trust	55,000	55,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
American Association for Woodturners	1,500	-	1,500	1,500	-	-	-	-	-	-	-	-	-	-	-	-
Credit Builders Alliance	7,000	-	7,000	7,000	-	-	-	-	-	-	-	-	-	-	-	-
AARP	1,110	-	1,110	-	-	-	-	-	-	-	-	-	-	-	-	-
United Way	560	232	-	-	-	-	-	328	-	-	-	-	-	-	-	-
Individuals	8,614	-	8,614	6,234	-	-	-	-	-	-	-	-	-	-	-	2,380
Misc. Contributions	2,101	-	2,101	1,801	-	-	-	-	-	-	-	-	-	-	-	150
	1,826,998	221,635	1,605,363	758,454	1,060	35,126	3,121	13,250	2,877	950	2,651	1,735	2,041	55,892	1,401	176,349
Donation (In-kind)	124,431	-	124,431	-	-	925	-	-	-	11,130	5,650	3,500	-	-	-	13,093
TOTAL FUNDING	\$ 1,951,429	\$ 221,635	\$ 1,729,794	\$ 758,454	\$ 1,060	\$ 36,051	\$ 3,121	\$ 13,250	\$ 2,877	\$ 12,080	\$ 8,301	\$ 5,235	\$ 2,041	\$ 55,892	\$ 1,401	\$ 189,442
Uses:																
In-kind			124,431	-	-	925	-	-	-	11,130	5,650	3,500	-	-	-	13,093
Bad Debt			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries and Taxes			1,251,637	590,590	-	32,451	-	3,648	-	-	-	-	-	48,769	-	157,222
Office Supplies			37,954	8,147	-	291	-	209	-	-	-	-	-	1,516	-	4,436
Travel			39,126	36,509	-	-	-	-	-	-	-	-	11	-	48	186
Program Related			71,428	8,462	-	1,284	622	3,116	1,972	-	1,399	-	68	3,004	132	3,410
Advertising and Marketing			5,042	5,042	-	-	-	-	-	-	-	-	-	-	-	-
Utilities and Maintenance			47,620	28,388	350	550	275	3,668	275	400	50	225	452	423	556	806
Service Provider Contracts			35,171	9,553	-	-	1,674	310	-	-	-	960	960	1,630	-	488
Subscriptions and Dues			23,040	6,383	710	550	550	550	630	550	-	550	550	550	630	1,499
Training and Recruitment			5,402	4,859	-	-	-	-	-	-	-	-	-	-	35	-
Miscellaneous			32,356	15,262	-	-	-	-	-	-	-	-	-	-	-	8,302
Licenses and Fees			15,408	15,408	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL USES			\$ 1,688,615	\$ 728,603	\$ 1,060	\$ 36,051	\$ 3,121	\$ 11,501	\$ 2,877	\$ 12,080	\$ 7,099	\$ 5,235	\$ 2,041	\$ 55,892	\$ 1,401	\$ 189,442
Sources minus Uses			\$ 41,179	\$ 29,851	\$ -	\$ -	\$ -	\$ 1,749	\$ -	\$ -	\$ 1,202	\$ -	\$ -	\$ -	\$ -	\$ -

OPERATION PATHWAYS, INC.
SUPPLEMENTARY INFORMATION
UNAUDITED STATEMENT OF ACTIVITIES –
GRANTS, IN-KIND AND CONTRIBUTIONS
Year ended December 31, 2021

	Foxwood Manor	Hollybush Gardens	Hotel Covent	Irvine Turner	LaSalle	Mark Twain	Parkchester	Pines At Carolina Place	Plaza Borinquen	Princess Anne	Ships' Cove	St Luke's Plaza	Walnut Square	Washington Dodd	Winter Hill	Woodmont
Sources:																
2020 Carry-over	\$ 3,721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,149	\$ -	\$ -	\$ -	\$ 201	\$ -	\$ -	\$ -	\$ 38,930
Service Contracts	100,237	965	32,730	4,276	18,429	36,433	3,944	48,276	5,989	15,090	1,927	74,733	42,167	78,521	1,150	-
Symposium Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sirus Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Centene	-	-	-	-	-	-	-	-	-	-	-	-	36,000	-	-	-
Wells Fargo Foundation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cast Inc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
National Affordable Housing Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
American Association for Woodturne	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit Builders Alliance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AARP	-	-	-	-	1,110	-	-	-	-	-	-	-	-	-	-	-
United Way	-	-	-	-	-	-	-	-	-	-	-	328	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Contributions	-	-	-	-	-	-	-	-	-	-	-	-	150	-	-	-
	<u>103,958</u>	<u>965</u>	<u>32,730</u>	<u>4,276</u>	<u>19,539</u>	<u>36,433</u>	<u>3,944</u>	<u>53,425</u>	<u>5,989</u>	<u>15,090</u>	<u>1,927</u>	<u>75,262</u>	<u>78,317</u>	<u>78,521</u>	<u>1,150</u>	<u>38,930</u>
Donation (In-kind)	-	15,519	-	-	22,310	3,503	-	70	2,220	5,400	350	9,708	12,763	-	18,290	-
	<u>103,958</u>	<u>16,484</u>	<u>32,730</u>	<u>4,276</u>	<u>41,849</u>	<u>39,936</u>	<u>3,944</u>	<u>53,495</u>	<u>8,209</u>	<u>20,490</u>	<u>2,277</u>	<u>84,970</u>	<u>91,080</u>	<u>78,521</u>	<u>19,440</u>	<u>38,930</u>
TOTAL FUNDING																
Uses:																
In-kind	-	15,519	-	-	22,310	3,503	-	70	2,220	5,400	350	9,708	12,763	-	18,290	-
Bad Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries and Taxes	70,845	-	31,030	-	10,384	31,161	-	41,668	-	12,351	-	64,578	57,988	70,955	-	27,997
Office Supplies	6,943	-	-	366	48	2,181	-	4,448	1,813	44	1,062	2,994	2,754	702	-	-
Travel	353	-	-	37	361	27	-	279	-	-	-	1,086	179	50	-	-
Program Related	8,997	(85)	850	2,720	3,020	2,214	3,114	4,939	2,116	-	65	5,573	7,056	5,514	-	1,866
Advertising and Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities and Maintenance	600	500	300	603	5,176	300	200	275	550	225	250	473	750	300	600	100
Service Provider Contracts	15,000	-	-	-	-	-	-	1,266	960	1,920	-	-	-	450	-	-
Subscriptions and Dues	832	550	550	550	550	550	630	550	550	550	550	558	678	550	550	590
Training and Recruitment	388	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	8,792	-	-	-
Licenses and Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>103,958</u>	<u>16,484</u>	<u>32,730</u>	<u>4,276</u>	<u>41,849</u>	<u>39,936</u>	<u>3,944</u>	<u>53,495</u>	<u>8,209</u>	<u>20,490</u>	<u>2,277</u>	<u>84,970</u>	<u>91,080</u>	<u>78,521</u>	<u>19,440</u>	<u>30,553</u>
TOTAL USES																
Sources minus Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,377

See independent auditor's report on supplementary information

OPERATION PATHWAYS, INC.

SUPPLEMENTARY INFORMATION

UNAUDITED STATEMENT OF ACTIVITIES –
GRANTS, IN-KIND AND CONTRIBUTIONS

Year ended December 31, 2020

	Revenue Received in 2020	Revenue to be Expended in 2021	Revenue Allowable to be Expended in 2020	Resident Services Administration	Roundtree Residences	Alexander House	Anacostia Gardens	Bayview Towers	Benning Heights	Berry Manor	Bolton North	Cambridge Housing	Center City	Cleme Manor	Colombia Heights Village	Forest Park
Sources:																
2019 Carry-over	\$ 75,323	\$ 41,004	\$ 34,319	\$ 15,739	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Service Contracts	907,968	-	907,968	241,863	2,564	28,434	1,940	5,329	863	1,686	2,468	4,379	1,350	53,667	2,776	59,410
Symposium Income	356,382	-	356,382	356,382	-	-	-	-	-	-	-	-	-	-	-	-
Sirius Fund	50,000	-	50,000	50,000	-	-	-	-	-	-	-	-	-	-	-	-
centene	155,000	-	155,000	31,000	-	-	-	-	-	-	-	-	-	-	-	-
SAHF/HPN JPMorganChase	55,000	39,890	15,110	-	-	-	-	-	-	-	-	-	-	-	-	77,500
DC Housing Finance Agency	25,000	18,416	6,584	6,584	-	-	-	-	-	-	-	-	-	-	-	-
Cast Inc	21,828	-	21,828	16,672	-	-	-	5,156	-	-	-	-	-	-	-	-
Wells Fargo	10,000	-	10,000	10,000	-	-	-	-	-	-	-	-	-	-	-	-
United Way	1,250	201	1,049	-	-	-	-	-	-	-	-	-	-	-	-	-
Baltimore Community Foundation	3,180	2,651	529	-	-	-	-	-	-	-	529	-	-	-	-	-
Individuals	17,045	-	17,045	14,665	-	-	-	-	-	-	-	-	-	-	-	2,380
Misc. Contributions	1,917	-	1,917	1,917	-	-	-	-	-	-	-	-	-	-	-	-
	<u>1,679,893</u>	<u>102,162</u>	<u>1,577,731</u>	<u>744,822</u>	<u>2,564</u>	<u>28,434</u>	<u>1,940</u>	<u>10,485</u>	<u>863</u>	<u>1,686</u>	<u>2,997</u>	<u>4,379</u>	<u>1,350</u>	<u>53,667</u>	<u>2,776</u>	<u>139,290</u>
Donation (In-kind)	<u>162,559</u>	<u>-</u>	<u>162,559</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>1,500</u>	<u>675</u>	<u>-</u>	<u>570</u>	<u>7,020</u>	<u>-</u>	<u>-</u>	<u>946</u>	<u>62,371</u>
TOTAL FUNDING	<u>\$ 1,842,452</u>	<u>\$ 102,162</u>	<u>\$ 1,740,290</u>	<u>\$ 744,822</u>	<u>\$ 2,564</u>	<u>\$ 28,934</u>	<u>\$ 1,940</u>	<u>\$ 11,985</u>	<u>\$ 1,538</u>	<u>\$ 1,686</u>	<u>\$ 3,567</u>	<u>\$ 11,399</u>	<u>\$ 1,350</u>	<u>\$ 53,667</u>	<u>\$ 3,722</u>	<u>\$ 201,661</u>
Uses:																
In-kind			\$ 162,559	\$ -	\$ -	\$ 500	\$ -	\$ 1,500	\$ 675	\$ -	\$ 570	\$ 7,020	\$ -	\$ -	\$ 946	\$ 62,371
Bad debt expense			47,015	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries and Taxes			1,098,735	518,421	-	25,715	-	5,156	-	-	-	-	-	46,360	-	97,142
Office Supplies			34,749	2,362	1,419	359	144	418	127	41	1,231	1,081	-	-	1,731	8,297
Travel			18,650	17,212	-	-	-	2	-	18	-	-	-	-	-	325
Program Related			66,668	3,508	-	1,115	-	1,575	-	857	530	2,562	694	6,112	-	12,250
Advertising and Marketing			2,543	2,321	-	-	-	-	-	-	-	-	-	-	-	132
Utilities and Maintenance			29,259	8,446	500	600	325	669	325	125	550	325	307	550	400	1,708
Service Provider Contracts			135,756	82,498	-	-	1,060	2,020	-	-	-	-	-	-	-	10,888
Subscriptions and Dues			20,361	2,172	645	645	411	645	411	645	645	411	349	645	645	645
Training and Recruitment			558	115	-	-	-	-	-	-	-	-	-	-	-	120
Miscellaneous			33,745	18,116	-	-	-	-	-	-	-	-	-	-	-	7,783
Licenses and Fees			23,251	23,210	-	-	-	-	-	-	41	-	-	-	-	-
TOTAL USES			<u>\$ 1,673,849</u>	<u>\$ 678,381</u>	<u>\$ 2,564</u>	<u>\$ 28,934</u>	<u>\$ 1,940</u>	<u>\$ 11,985</u>	<u>\$ 1,538</u>	<u>\$ 1,686</u>	<u>\$ 3,567</u>	<u>\$ 11,399</u>	<u>\$ 1,350</u>	<u>\$ 53,667</u>	<u>\$ 3,722</u>	<u>\$ 201,661</u>
Sources minus Uses			<u>\$ 66,441</u>	<u>\$ 66,441</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

OPERATION PATHWAYS, INC.

SUPPLEMENTARY INFORMATION

UNAUDITED STATEMENT OF ACTIVITIES –
GRANTS, IN-KIND AND CONTRIBUTIONS

Year ended December 31, 2020

	Foxwood Manor	Hollybush Gardens	Hotel Covent	Irvine Turner	Lasalle	Mark Twain	Parkchester	Princess Anne	Pines Carolina Place	Plaza Borinquen	Ships' Cove	St Luke's Plaza	Walnut Square	Washington Dodd	Winter Hill	Woodmont
Sources:																
2019 Carry-over	\$ 6,206	\$ -	\$ -	\$ -	\$ 2,456	\$ -	\$ -	\$ -	\$ 9,918	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Service Contracts	101,076	4,876	32,793	1,313	15,316	34,014	3,582	30,007	31,708	2,250	1,195	71,572	41,215	80,807	2,500	47,015
Symposium Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sirius Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
centene	-	-	-	-	-	-	-	-	-	-	-	-	46,500	-	-	-
SAHF/HPN JPMorganChase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,110
DC Housing Finance Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cast Inc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wells Fargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Way	-	-	-	-	-	-	-	-	-	-	-	1,049	-	-	-	-
Baltimore Community Foundation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	107,282	4,876	32,793	1,313	17,772	34,014	3,582	30,007	41,626	2,250	1,195	72,621	87,715	80,807	2,500	62,125
Donation (In-kind)	15,504	20,270	25	-	1,132	-	-	500	-	-	-	1,400	20,199	-	29,947	-
TOTAL FUNDING	\$ 122,786	\$ 25,146	\$ 32,818	\$ 1,313	\$ 18,904	\$ 34,014	\$ 3,582	\$ 30,507	\$ 41,626	\$ 2,250	\$ 1,195	\$ 74,021	\$ 107,914	\$ 80,807	\$ 32,447	\$ 62,125
Uses:																
In-kind	\$ 15,504	\$ 20,270	\$ 25	\$ -	\$ 1,132	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ 1,400	\$ 20,199	\$ -	\$ 29,947	\$ -
Bad debt expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,015
Salaries and Taxes	76,589	-	31,633	-	8,459	32,290	-	24,983	35,070	-	-	63,930	58,413	64,697	-	9,877
Office Supplies	5,868	621	-	-	100	98	770	1,160	1,207	197	-	1,846	2,168	597	1,255	1,652
Travel	327	-	23	-	-	21	-	74	-	324	-	72	252	-	-	-
Program Related	9,680	1,785	401	472	851	869	1,007	1,552	2,593	534	-	5,182	6,821	3,102	-	2,616
Advertising and Marketing	-	-	-	-	-	-	-	-	-	-	-	-	90	-	-	-
Utilities and Maintenance	1,200	865	325	430	6,511	325	200	325	225	550	550	858	765	550	600	150
Service Provider Contracts	12,500	960	-	-	1,440	-	960	-	2,120	-	-	-	10,094	11,216	-	-
Subscriptions and Dues	835	645	411	411	411	411	645	1,913	411	645	645	645	1,329	645	645	800
Training and Recruitment	235	-	-	-	-	-	-	-	-	-	-	88	-	-	-	-
Miscellaneous	48	-	-	-	-	-	-	-	-	-	-	-	7,783	-	-	15
Licenses and Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL USES	\$ 122,786	\$ 25,146	\$ 32,818	\$ 1,313	\$ 18,904	\$ 34,014	\$ 3,582	\$ 30,507	\$ 41,626	\$ 2,250	\$ 1,195	\$ 74,021	\$ 107,914	\$ 80,807	\$ 32,447	\$ 62,125
Sources minus Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report on supplementary information



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