

**Denver Center for International  
Studies Foundation**

Financial Statements  
July 31, 2022

# Denver Center for International Studies Foundation

Financial Statements  
July 31, 2022

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**Denver Center For Int'l Studies Foundation**  
**Balance Sheet Prev Year Comparison**  
As of July 31, 2022

	July 31, 22	July 31, 21	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10001 · Wells Fargo - 3098	0.00	58,666.71	(58,666.71)	(100.0%)
10002 · Paypal	30.00	30.00	0.00	0.0%
10003 · Guaranty Bank	47,852.20	42,941.94	4,910.26	11.44%
<b>Total Checking/Savings</b>	<b>47,882.20</b>	<b>101,638.65</b>	<b>(53,756.45)</b>	<b>(52.89%)</b>
<b>Total Current Assets</b>	<b>47,882.20</b>	<b>101,638.65</b>	<b>(53,756.45)</b>	<b>(52.89%)</b>
<b>Other Assets</b>				
17000 · Investments - WF 0655	74.44	501,326.65	(501,252.21)	(99.99%)
17100 · Denver Foundation Investment	479,959.84	0.00	479,959.84	100.0%
<b>Total Other Assets</b>	<b>480,034.28</b>	<b>501,326.65</b>	<b>(21,292.37)</b>	<b>(4.25%)</b>
<b>TOTAL ASSETS</b>	<b>527,916.48</b>	<b>602,965.30</b>	<b>(75,048.82)</b>	<b>(12.45%)</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20000 · Accounts Payable	0.00	0.00	0.00	0.0%
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Assets</b>				
31500 · Temp. Restricted Net Assets	74,269.00	74,269.00	0.00	0.0%
32000 · Unrestricted - Undesignated	519,058.72	463,085.43	55,973.29	12.09%
32001 · Unrestricted - Board Designated	9,637.58	9,637.58	0.00	0.0%
Net Income	(75,048.82)	55,973.29	(131,022.11)	(234.08%)
<b>Total Net Assets</b>	<b>527,916.48</b>	<b>602,965.30</b>	<b>(75,048.82)</b>	<b>(12.45%)</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>527,916.48</b>	<b>602,965.30</b>	<b>(75,048.82)</b>	<b>(12.45%)</b>

**Denver Center For Int'l Studies Foundation**  
**Profit & Loss Prev Year Comparison**  
 August 2021 through July 2022

	Aug '21 - July '22	Aug '20 - Mar 21	\$ Change	% Change
<b>Income</b>				
<b>Contributions</b>				
<b>40000 · Direct Contributions</b>				
40100 · Individual Contributions	1,179.97	677.33	502.64	74.21%
40110 · DCISF Board Contributions	3,450.62	4,193.96	(743.34)	(17.72%)
40200 · Corporate Contributions	5,133.91	0.00	5,133.91	100.0%
40300 · Internet/Text/Email Marketing	0.00	62.77	(62.77)	(100.0%)
40500 · Mailing & Giving First	10,273.83	6,661.24	3,612.59	54.23%
<b>Total 40000 · Direct Contributions</b>	<b>20,038.33</b>	<b>11,595.30</b>	<b>8,443.03</b>	<b>72.81%</b>
<b>42000 · Non-Government Grants</b>				
42300 · Foundation/Trust Grants	1,254.20	958.44	295.76	30.86%
<b>Total 42000 · Non-Government Grants</b>	<b>1,254.20</b>	<b>958.44</b>	<b>295.76</b>	<b>30.86%</b>
<b>48000 · Special Events - Gift Revenue</b>				
48700 · Other Event	1,115.15	3,644.52	(2,529.37)	(69.4%)
48800 · Spring Event	74,235.78	54,168.65	20,067.13	37.05%
<b>Total 48000 · Special Events - Gift Revenue</b>	<b>75,350.93</b>	<b>57,813.17</b>	<b>17,537.76</b>	<b>30.34%</b>
<b>Total Contributions</b>	<b>96,643.46</b>	<b>70,366.91</b>	<b>26,276.55</b>	<b>37.34%</b>
<b>Earned Revenue</b>				
<b>53000 · Investment Income</b>				
53100 · Interest-savings/ST Investments	0.00	0.00	0.00	0.0%
53200 · Dividends/Interest-Securities	12,588.80	14,365.45	(1,776.65)	(12.37%)
53300 · Change in Value - Securities	(63,915.82)	67,028.48	(130,944.30)	(195.36%)
53700 · Realized Gains/Losses	0.00	0.00	0.00	0.0%
53800 · Securities Sales Cost	0.00	0.00	0.00	0.0%
<b>Total 53000 · Investment Income</b>	<b>(51,327.02)</b>	<b>81,393.93</b>	<b>(132,720.95)</b>	<b>(163.06%)</b>
<b>Total Earned Revenue</b>	<b>(51,327.02)</b>	<b>81,393.93</b>	<b>(132,720.95)</b>	<b>(163.06%)</b>
<b>Total Income</b>	<b>45,316.44</b>	<b>151,760.84</b>	<b>(106,444.40)</b>	<b>(70.14%)</b>
<b>Expense</b>				
<b>Programs</b>				
<b>60000 · Community Relations</b>				
	0.00	1,000.00	(1,000.00)	(100.0%)
<b>68000 · Scholarships</b>				
68500 · Student Travel	31,400.00	0.00	31,400.00	100.0%
68600 · DCIS Travel Scholarships	(13,250.00)	3,333.00	(16,583.00)	(497.54%)
<b>Total 68000 · Scholarships</b>	<b>18,150.00</b>	<b>3,333.00</b>	<b>14,817.00</b>	<b>444.55%</b>
<b>Total Programs</b>	<b>18,150.00</b>	<b>4,333.00</b>	<b>13,817.00</b>	<b>318.88%</b>
<b>Supporting Services</b>				
<b>Management and General</b>				
<b>65000 · Operations</b>				
<b>62100 · Contract Services</b>				
62110 · Accounting Fees	3,200.57	2,625.22	575.35	21.92%
62120 · Data Base	421.20	417.40	3.80	0.91%

	Aug '21 - July '22	Aug '20 - Mar 21	\$ Change	% Change
62130 · Internet	636.41	587.86	48.55	8.26%
62150 · Outside Contract Services	3,499.38	995.40	2,503.98	251.56%
62100 · Contract Services - Other	49,999.96	47,338.79	2,661.17	5.62%
<b>Total 62100 · Contract Services</b>	<b>57,757.52</b>	<b>51,964.67</b>	<b>5,792.85</b>	<b>11.15%</b>
<b>65020 · Postage, Mailing Service</b>	<b>254.00</b>	<b>406.75</b>	<b>(152.75)</b>	<b>(37.55%)</b>
<b>65030 · Printing and Copying</b>	<b>114.25</b>	<b>1,516.62</b>	<b>(1,402.37)</b>	<b>(92.47%)</b>
<b>65050 · Telephone, Telecommunications</b>	<b>1,138.42</b>	<b>787.25</b>	<b>351.17</b>	<b>44.61%</b>
<b>65060 · Business License</b>	<b>80.00</b>	<b>20.00</b>	<b>60.00</b>	<b>300.0%</b>
<b>65070 · Office Supplies</b>	<b>(32.01)</b>	<b>159.32</b>	<b>(191.33)</b>	<b>(120.09%)</b>
<b>65100 · Bank Service Charges</b>	<b>3,597.05</b>	<b>7,902.15</b>	<b>(4,305.10)</b>	<b>(54.48%)</b>
<b>65200 · Insurance</b>	<b>0.00</b>	<b>2,230.00</b>	<b>(2,230.00)</b>	<b>(100.0%)</b>
<b>65300 · Meals &amp; Entertainment</b>	<b>412.01</b>	<b>10.70</b>	<b>401.31</b>	<b>3,750.56%</b>
<b>65500 · Misc Expense</b>	<b>250.00</b>	<b>5,520.38</b>	<b>(5,270.38)</b>	<b>(95.47%)</b>
<b>66001 · Payroll Expenses</b>	<b>40.25</b>	<b>43.75</b>	<b>(3.50)</b>	<b>(8.0%)</b>
<b>Total 65000 · Operations</b>	<b>63,611.49</b>	<b>70,561.59</b>	<b>(6,950.10)</b>	<b>(9.85%)</b>
<b>Total Management and General</b>	<b>63,611.49</b>	<b>70,561.59</b>	<b>(6,950.10)</b>	<b>(9.85%)</b>
<b>Total Supporting Services</b>	<b>63,611.49</b>	<b>70,561.59</b>	<b>(6,950.10)</b>	<b>(9.85%)</b>
<b>63000 · Special Events</b>				
63100 · Fall Event	2,392.12	1,292.56	1,099.56	85.07%
63200 · Other Events	130.26	1,690.54	(1,560.28)	(92.3%)
63300 · Spring Event	38,459.00	17,515.77	20,943.23	119.57%
<b>Total 63000 · Special Events</b>	<b>40,981.38</b>	<b>20,498.87</b>	<b>20,482.51</b>	<b>99.92%</b>
<b>Total Expense</b>	<b>122,742.87</b>	<b>95,393.46</b>	<b>27,349.41</b>	<b>28.67%</b>
<b>Net Income</b>	<b>(77,426.43)</b>	<b>56,367.38</b>	<b>(133,793.81)</b>	<b>(237.36%)</b>

**Denver Center For Int'l Studies Foundation**  
**Profit & Loss Budget Performance**  
 August 2021 through July 2022

	<b>Aug '21 - July 22</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>Income</b>			
<b>Contributions</b>			
<b>40000 - Direct Contributions</b>			
40100 - Individual Contributions	1,179.97	2,000.00	(820.03)
40110 - DCISF Board Contributions	3,450.62	5,000.00	(1,549.38)
40200 - Corporate Contributions	5,133.91		
40300 - Internet/Text/Email Marketing	0.00	500.00	(500.00)
40500 - Mailing & Giving First	10,273.83	6,000.00	4,273.83
<b>Total 40000 - Direct Contributions</b>	<b>20,038.33</b>	<b>13,500.00</b>	<b>6,538.33</b>
<b>42000 - Non-Government Grants</b>			
42300 - Foundation/Trust Grants	1,254.20	7,000.00	(5,745.80)
<b>Total 42000 - Non-Government Grants</b>	<b>1,254.20</b>	<b>7,000.00</b>	<b>(5,745.80)</b>
<b>48000 - Special Events - Gift Revenue</b>			
48800 - Spring Event	75,350.93	50,000.00	25,350.93
<b>Total 48000 - Special Events - Gift Revenue</b>	<b>75,350.93</b>	<b>50,000.00</b>	<b>25,350.93</b>
<b>Total Contributions</b>	<b>96,643.46</b>	<b>70,500.00</b>	<b>26,143.46</b>
<b>Earned Revenue</b>			
<b>53000 - Investment Income</b>			
53100 - Interest-savings/ST Investments	0.00		
53200 - Dividends/Interest-Securities	12,588.80		
53300 - Change in Value - Securities	(63,915.82)		
53700 - Realized Gains/Losses	0.00		
53800 - Securities Sales Cost	0.00		
53000 - Investment Income - Other	0.00	35,000.00	(35,000.00)
<b>Total 53000 - Investment Income</b>	<b>(51,327.02)</b>	<b>35,000.00</b>	<b>(86,327.02)</b>
<b>Total Earned Revenue</b>	<b>(51,327.02)</b>	<b>35,000.00</b>	<b>(86,327.02)</b>
<b>Total Income</b>	<b>45,316.44</b>	<b>105,500.00</b>	<b>(60,183.56)</b>
<b>Expense</b>			
<b>Programs</b>			
<b>60000 - Community Relations</b>	0.00	1,000.00	(1,000.00)
<b>68000 - Scholarships</b>			
68500 - Student Travel	31,400.00	5,000.00	26,400.00
68600 - DCIS Travel Scholarships	(13,250.00)	20,000.00	(33,250.00)
<b>Total 68000 - Scholarships</b>	<b>18,150.00</b>	<b>25,000.00</b>	<b>(6,850.00)</b>
<b>Total Programs</b>	<b>18,150.00</b>	<b>26,000.00</b>	<b>(7,850.00)</b>
<b>Supporting Services</b>			
<b>Management and General</b>			
<b>65000 - Operations</b>			
<b>62100 - Contract Services</b>			
62110 - Accounting Fees	3,200.57	3,000.00	200.57
62120 - Data Base	421.20	600.00	(178.80)

	<b>Aug '21 - July 22</b>	<b>Budget</b>	<b>\$ Over Budget</b>
62130 · Internet	636.41	600.00	36.41
62150 · Outside Contract Services	3,499.38	950.00	2,549.38
62100 · Contract Services - Other	49,999.96	45,000.00	4,999.96
<b>Total 62100 · Contract Services</b>	<b>57,757.52</b>	<b>50,150.00</b>	<b>7,607.52</b>
<b>65020 · Postage, Mailing Service</b>	<b>254.00</b>	<b>500.00</b>	<b>(246.00)</b>
<b>65030 · Printing and Copying</b>	<b>114.25</b>	<b>3,000.00</b>	<b>(2,885.75)</b>
<b>65050 · Telephone, Telecommunications</b>	<b>1,138.42</b>	<b>600.00</b>	<b>538.42</b>
<b>65060 · Business License</b>	<b>80.00</b>	<b>25.00</b>	<b>55.00</b>
<b>65070 · Office Supplies</b>	<b>(32.01)</b>	<b>250.00</b>	<b>(282.01)</b>
<b>65100 · Bank Service Charges</b>	<b>3,597.05</b>	<b>7,000.00</b>	<b>(3,402.95)</b>
<b>65200 · Insurance</b>	<b>0.00</b>	<b>2,300.00</b>	<b>(2,300.00)</b>
<b>65300 · Meals &amp; Entertainment</b>	<b>412.01</b>	<b>500.00</b>	<b>(87.99)</b>
<b>65400 · Membership</b>	<b>0.00</b>	<b>200.00</b>	<b>(200.00)</b>
<b>65500 · Misc Expense</b>	<b>250.00</b>	<b>2,000.00</b>	<b>(1,750.00)</b>
<b>66001 · Payroll Expenses</b>	<b>40.25</b>	<b>50.00</b>	<b>(9.75)</b>
<b>Total 65000 · Operations</b>	<b>63,611.49</b>	<b>66,575.00</b>	<b>(2,963.51)</b>
<b>Total Management and General</b>	<b>63,611.49</b>	<b>66,575.00</b>	<b>(2,963.51)</b>
<b>Total Supporting Services</b>	<b>63,611.49</b>	<b>66,575.00</b>	<b>(2,963.51)</b>
<b>63000 · Special Events</b>			
63100 · Fall Event	2,392.12	2,500.00	(107.88)
63200 · Other Events	130.26	5,000.00	(4,869.74)
63300 · Spring Event	38,459.00	25,000.00	13,459.00
<b>Total 63000 · Special Events</b>	<b>40,981.38</b>	<b>32,500.00</b>	<b>8,481.38</b>
<b>Total Expense</b>	<b>122,742.87</b>	<b>125,075.00</b>	<b>(2,332.13)</b>
<b>Net Income</b>	<b>(77,426.43)</b>	<b>(19,575.00)</b>	<b>(57,851.43)</b>