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Return of Organization Exempt From Income Tax

2007

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning OCT 1, 2007 **and ending** SEP 30, 2008

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization <u>THE SHAKESPEARE FESTIVAL LA, INC.</u>		D Employer identification number <u>13-3167013</u>
		Number and street (or P O box if mail is not delivered to street address) Room/suite <u>1238 WEST FIRST STREET</u>		E Telephone number <u>213-481-2273</u>
		City or town, state or country, and ZIP + 4 <u>LOS ANGELES, CA 90026</u>		F Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates N/A

H(c) Are all affiliates included? N/A Yes No (If "No," attach a list)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: WWW.SHAKESPEAREFESTIVALLA.ORG

J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

I Group Exemption Number N/A

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 1,724,479.

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1 Contributions, gifts, grants, and similar amounts received				
	a Contributions to donor advised funds	1a			
	b Direct public support (not included on line 1a)	1b	<u>1,498,234.</u>		
	c Indirect public support (not included on line 1a)	1c			
	d Government contributions (grants) (not included on line 1a)	1d	<u>143,735.</u>		
	e Total (add lines 1a through 1d) (cash \$ <u>1,641,969.</u> noncash \$ _____)	1e			<u>1,641,969.</u>
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2			
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4			<u>1,638.</u>
	5 Dividends and interest from securities	5			<u>2,327.</u>
	6 a Gross rents	6a			
	b Less rental expenses	6b			
c Net rental income or (loss) Subtract line 6b from line 6a	6c				
7 Other investment income (describe _____)	7				
8 a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other		
	8a				
	8b				
c Gain or (loss) (attach schedule)	8c				
d Net gain or (loss) Combine line 8c, columns (A) and (B)	8d				
9 Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>	a Gross revenue (from line 1b) of contributions reported on line 1b)	9a	<u>43,179.</u>		
	b Less direct expenses other than fundraising expenses	9b	<u>43,179.</u>		
	c Net income or (loss) from special events Subtract line 9b from line 9a	9c		<u>0.</u>	
10 a Gross sales of inventory, less returns and allowances	10a				
	b Less cost of goods sold	10b			
	c Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a	10c			
11 Other revenue (from Part VII, line 103)	11			<u>35,366.</u>	
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12			<u>1,681,300.</u>	
Expenses	13 Program services (from line 44, column (B))	13		<u>987,682.</u>	
	14 Management and general (from line 44, column (C))	14		<u>166,771.</u>	
	15 Fundraising (from line 44, column (D))	15		<u>163,220.</u>	
	16 Payments to affiliates (attach schedule)	16			
	17 Total expenses. Add lines 16 and 44, column (A)	17			<u>1,317,673.</u>
Net Assets	18 Excess or (deficit) for the year Subtract line 17 from line 12	18		<u>363,627.</u>	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		<u>606,292.</u>	
	20 Other changes in net assets or fund balances (attach explanation)	20		<u>0.</u>	
	21 Net assets or fund balances at end of year Combine lines 18, 19, and 20	21			<u>969,919.</u>

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SEE STATEMENT 1

617
24

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> • noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ <u>0</u> • noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc listed in Part V-A	88,000.	88,000.	0.	0.
b Compensation of former officers, directors, key employees, etc listed in Part V-B	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	582,319.	461,037.	44,553.	76,729.
27 Pension plan contributions not included on lines 25a, b, and c				
28 Employee benefits not included on lines 25a - 27	45,041.	41,311.	3,730.	
29 Payroll taxes	82,185.	64,133.	3,316.	14,736.
30 Professional fundraising fees				
31 Accounting fees				
32 Legal fees				
33 Supplies				
34 Telephone				
35 Postage and shipping				
36 Occupancy	32,493.	25,714.	6,779.	
37 Equipment rental and maintenance	5,223.	666.	4,557.	
38 Printing and publications				
39 Travel	11,233.	8,940.	796.	1,497.
40 Conferences, conventions, and meetings				
41 Interest	13,025.		13,025.	
42 Depreciation, depletion, etc. (attach schedule)	54,815.	45,431.	3,035.	6,349.
43 Other expenses not covered above (itemize):				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g SEE STATEMENT 2	403,339.	252,450.	86,980.	63,909.
44 Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	1,317,673.	987,682.	166,771.	163,220.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A, (ii) the amount allocated to Program services \$ N/A,

(iii) the amount allocated to Management and general \$ N/A, and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶

TO ENCHANT, ENRICH AND BUILD THEATRICAL COMMUNITY.

Program Service Expenses

(Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

a SEE STATEMENT 3

(Grants and allocations \$ 30,000.) If this amount includes foreign grants, check here ▶

451,254.

b SEE STATEMENT 4

(Grants and allocations \$ 5,000.) If this amount includes foreign grants, check here ▶

81,343.

c SEE STATEMENT 5

(Grants and allocations \$ 20,000.) If this amount includes foreign grants, check here ▶

227,741.

d WILL TO LEAD ENCOURAGES WILL POWER TO YOUTH ALUMNI TO REMAIN PART OF OUR COMMUNITY BY OFFERING FOLLOW-UP SERVICES SUCH AS LEADERSHIP TRAINING, AFTER-SCHOOL TUTORING AND CULTURAL FIELD TRIPS. THIS YEAR, 120 YOUTH PARTICIPATED IN THE PROGRAM.

(Grants and allocations \$) If this amount includes foreign grants, check here ▶

119,952.

e Other program services (attach schedule) SEE STATEMENT 6

(Grants and allocations \$ 15,000.) If this amount includes foreign grants, check here ▶

107,392.

f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶

987,682.

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	133,337.	45	214,240.
	46 Savings and temporary cash investments	19,518.	46	33,892.
	47 a Accounts receivable	19,126.	47c	
	b Less: allowance for doubtful accounts			
	48 a Pledges receivable		48c	
	b Less: allowance for doubtful accounts			
	49 Grants receivable	208,700.	49	193,200.
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b	
	51 a Other notes and loans receivable		51c	
	b Less allowance for doubtful accounts			
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 a Investments - publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54a	
	b Investments - other securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54b	
55 a Investments - land, buildings, and equipment: basis		55c		
b Less: accumulated depreciation				
56 Investments - other	SEE STATEMENT 7	61,558.	56	111,340.
57 a Land, buildings, and equipment: basis	57a 1,507,147.	744,038.	57c	1,000,861.
b Less: accumulated depreciation	57b 506,286.			
58 Other assets, including program-related investments (describe ▶ _____)			58	
59 Total assets (must equal line 74). Add lines 45 through 58		1,186,277.	59	1,553,533.
Liabilities	60 Accounts payable and accrued expenses	29,985.	60	33,614.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe ▶ SEE STATEMENT 8)		550,000.	65
66 Total liabilities. Add lines 60 through 65		579,985.	66	583,614.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	531,292.	67	869,919.
	68 Temporarily restricted	75,000.	68	100,000.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)		606,292.	73	969,919.
74 Total liabilities and net assets/fund balances. Add lines 66 and 73		1,186,277.	74	1,553,533.

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	41,936.
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85 a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>0.</u> ; section 4912 <u>0.</u> ; section 4955 <u>0.</u>		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <u>0.</u>		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization <u>0.</u>		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90 a	List the states with which a copy of this return is filed <u>CA</u>		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	47
91 a	The books are in care of <u>JEREMY ANCALADE</u> Telephone no <u>213-481-2273</u> Located at <u>1238 WEST FIRST STREET, LOS ANGELES, CA</u> ZIP + 4 <u>90026</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <u>N/A</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X

Part VI Other Information (continued) Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No
 If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments				1,638.	
96 Dividends and interest from securities				2,327.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a MISCELLANEOUS				35,366.	
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0.		39,331.	0.
105 Total (add line 104, columns (B), (D), and (E))					39,331.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). N/A

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity. **Yes** **No**

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity. **Yes** **No**

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above? **Yes** **No**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer Date 9/24/09
 JEREMY ANCALADE, MANAGING DIRECTOR
 Type or print name and title

Paid Preparer's Use Only

Preparer's signature *Jeremy Ancalade* Date 9-23-09 Check if self-employed Preparer's SSN or PTIN (See Gen. Inst. X) P00110488
 Firm's name (or yours if self-employed), address, and ZIP + 4 JENNINGS, STEINE & CO. EIN 95-4045718
12100 WILSHIRE BLVD #400 Phone no (310) 478-4545
LOS ANGELES, CA 90025

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2007

Name of the organization
THE SHAKESPEARE FESTIVAL LA, INC.

Employer identification number
13 3167013

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions List each one If there are none, enter "None ")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SARA ADELMAN	MANAGING DIRECTOR 40.00	55,000.		
CHRIS ANTHONY	DIR. OF YOUTH & ED. 40.00	55,000.		
TOMAS BENITEZ	DIR. OF DEVELOPMENT 40.00	60,000.		
Total number of other employees paid over \$50,000	▶ 0			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	▶ 0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms If there are none, enter "None " See page 2 of the instructions)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services	▶ 0	

Part III Statements About Activities (See page 2 of the instructions)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property?	2a	X
b	Lending of money or other extension of credit?	2b	X
c	Furnishing of goods, services, or facilities?	2c	X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e	Transfer of any part of its income or assets?	2e	X
3	Did the organization make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a	X
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4 a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	X
b	Did the organization make any taxable distributions under section 4966?	4b	N/A
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c	N/A
d	Enter the total number of donor advised funds owned at the end of the tax year	► 0	
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year	► N/A	
f	Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts	► 0.	
g	Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year	► 0.	

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					▶

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 8 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	1,260,398.	1,104,237.	799,876.	1,004,877.	4,169,388.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose				98,158.	98,158.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	2,767.	2,203.	13,371.	527.	18,868.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets	35,448.	21,105.	6,499.	12,901.	75,953.
23 Total of lines 15 through 22	1,298,613.	1,127,545.	819,746.	1,116,463.	4,362,367.
24 Line 23 minus line 17	1,298,613.	1,127,545.	819,746.	1,018,305.	4,264,209.
25 Enter 1% of line 23	12,986.	11,275.	8,197.	11,165.	
26 Organizations described on lines 10 or 11:					
a Enter 2% of amount in column (e), line 24					26a 85,284.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts					26b 0.
c Total support for section 509(a)(1) test Enter line 24, column (e)					26c 4,264,209.
d Add Amounts from column (e) for lines 18 <u>18,868.</u> 19 _____ 22 <u>75,953.</u> 26b _____					26d 94,821.
e Public support (line 26c minus line 26d total)					26e 4,169,388.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 97.7764%
27 Organizations described on line 12:					
a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" Do not file this list with your return. Enter the sum of such amounts for each year	N/A				
(2006) (2005) (2004) (2003)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year	N/A				
(2006) (2005) (2004) (2003)					
c Add Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add Line 27a total _____ and line 27b total _____					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test Enter amount on line 23, column (e)	27f N/A				
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15

NONE

Part V Private School Questionnaire (See page 9 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)		
<hr/> <hr/> <hr/>			
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)	32d	
<hr/> <hr/>			
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement)	33h	
<hr/> <hr/>			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

FORM 990	SPECIAL EVENTS AND ACTIVITIES				STATEMENT	1
DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME OR (LOSS)	
SPECIAL EVENTS	580,061.	536,882.	43,179.	43,179.	0.	
TO FM 990, PART I, LINE 9	580,061.	536,882.	43,179.	43,179.	0.	

FORM 990	OTHER EXPENSES				STATEMENT	2
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING		
TAXES AND FEES	8,207.	3,467.	4,740.			
PUBLICITY/PUBLIC RELATIONS	4,651.	3,143.		1,508.		
PROFESSIONAL DEVELOPMENT FEES	5,213.	2,607.	1,486.	1,120.		
INSURANCE EXPENSE	19,053.	9,956.	9,097.			
EXPENDABLE EQUIPMENT	10,853.	131.	10,722.			
FRONT HOUSE/BOX OFFICE EXPENSE	16,465.	14,815.		1,650.		
YOUTH & EDUCATION EXPENSE	8,003.	8,003.				
PRODUCTION/PROGRAM CONTRACTORS	44,535.	35,335.		9,200.		
MARKETING	79,282.	48,429.	4,936.	25,917.		
OFFICE EXPENSE	56,885.	32,656.	16,549.	7,680.		
PRODUCTION EXPENSE	96,703.	93,309.		3,394.		
PROFESSIONAL FEES	53,489.	599.	39,450.	13,440.		
TOTAL TO FM 990, LN 43	403,339.	252,450.	86,980.	63,909.		

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 3

DESCRIPTION OF PROGRAM SERVICE ONE

SUMMER FESTIVAL-SHAKESPEARE FESTIVAL/LA, INC. (THE ORGANIZATION) IS A NON-PROFIT THEATRE IN LOS ANGELES, FOUNDED IN 1985, AND INCORPORATED IN 1987, THAT IS DRIVEN TO ENCHANT, ENRICH AND BUILD COMMUNITY THROUGH PROFESSIONAL THEATRICAL TRADITIONS THAT ARE INTERPRETIVELY, GEOGRAPHICALLY AND ECONOMICALLY ACCESSIBLE TO ALL. THE ORGANIZATION IS BEST KNOWN FOR ITS ANNUAL SUMMER FESTIVAL, A THREE-WEEK PROFESSIONAL, OUTDOOR, CRITICALLY ACCLAIMED, UNION-CONTRACTED PRODUCTION OF SHAKESPEARE'S BEST LOVED PLAYS. THE FESTIVAL OPENS AT THE CATHEDRAL OF OUR LADY OF THE ANGELS IN DOWNTOWN LOS ANGELES AND THEN MOVES TO THE SOUTH COAST BOTANIC GARDEN IN PALOS ALTOS, CALIFORNIA. SUMMER 2008 PRESENTED SHAKESPEARE'S "TAMING OF THE SHREW" TO A TOTAL OF 6,500 DIVERSE AUDIENCE MEMBERS OF THE SOUTHERN CALIFORNIA AREA. AT SELECTED PERFORMANCES, NON-PERISHABLE CANNED GOODS ARE COLLECTED IN LIEU OF AN ADMISSION CHARGE, ADVANCING THE NOTION THAT THEATRE CAN FEED MORE THAN A SOUL AND A THEATRICAL EXPERIENCE CAN ENGENDER A SENSE OF SOCIAL RESPONSIBILITY.

TO FORM 990, PART III, LINE A

GRANTS	EXPENSES
30,000.	451,254.

FORM 990

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

STATEMENT

4

DESCRIPTION OF PROGRAM SERVICE TWO

WILL TO POWER SCHOOLS (WPS) IS A TEACHER TRAINING PROGRAM THAT SUPPLIES MIDDLE AND HIGH SCHOOL TEACHERS WITH CURRICULUM MATERIALS AND A FIELD TRIP FOR THEIR STUDENTS. ALONG WITH TRANSPORTATION TO THE SUMMER FESTIVAL AND WORKSHOPS PRECEDING THE PERFORMANCE, WE PROVIDE PARTICIPANTS WITH CLASS SETS OF THE PLAY AND CURRICULUM MATERIALS ON SHAKESPEARE'S TEXT AND ON OUR PRODUCTION'S HISTORICAL AND CULTURAL SETTING. TEACHERS WHO PARTICIPATE IN WPS BENEFIT FROM WEEKEND PROFESSIONAL DEVELOPMENT WORKSHOPS THAT EMPLOY INNOVATIVE STRATEGIES TO ENLIVEN AND ENRICH THE WAYS SHAKESPEARE IS INTRODUCED TO STUDENTS. THE ULTIMATE GOALS OF THE PROGRAM ARE TO INVIGORATE TEACHERS, IMPROVE THE READING AND LITERACY SKILLS OF GRADES 6-12 AND INCREASE STUDENTS' KNOWLEDGE AND APPRECIATION OF CLASSIC LITERARY TEXTS. SINCE 1993, WPS HAS TRAINED MORE THAN 1,200 TEACHERS WHO SERVE 70,000 STUDENTS. IN FISCAL YEAR 2008, THIRTY-SEVEN PUBLIC SCHOOL TEACHERS FROM TWENTY-NINE SCHOOLS PARTICIPATED IN TWO DAY WORKSHOPS AND 180 STUDENTS FROM THESE TEACHERS' CLASSROOMS ATTENDED THE SUMMER FESTIVAL.

TO FORM 990, PART III, LINE B

GRANTS

EXPENSES

5,000.

81,343.

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 5

DESCRIPTION OF PROGRAM SERVICE THREE

WILL POWER TO YOUTH SPRING (WPY) IS OUR NATIONALLY RECOGNIZED SEVEN-WEEK ARTS-BASED EDUCATIONAL ENRICHMENT AND EMPLOYMENT PROGRAM FOR UNDERSERVED HIGH SCHOOL STUDENTS. THE PROGRAM PROVIDES YOUTH WITH LITERACY, LEADERSHIP, JOB TRAINING AND THE OPPORTUNITY TO CREATE AN ADAPTATION OF A SHAKESPEARE PLAY THAT REFLECTS THEIR OWN THOUGHTS AND FEELINGS ABOUT SHAKESPEARE'S THEMES. WPY GIVES UNDERSERVED YOUTH THE OPPORTUNITY TO DEVELOP SKILLS NECESSARY TO COMPLETE HIGH SCHOOL AND PURSUE HIGHER EDUCATION AND HIGH PAYING JOBS. LAST SPRING, TWENTY-FIVE YOUTH WORKED TOGETHER TO CREATE A COMMUNITY AND PRODUCE THEIR OWN ADAPTATION OF "ROMEO AND JULIET."

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE C	20,000.	227,741.

FORM 990 OTHER PROGRAM SERVICES STATEMENT 6

DESCRIPTION OF OTHER PROGRAM SERVICES

REPLICATION OF WILL POWER TO YOUTH - SHAKESPEARE FESTIVAL/LA STAFF PERFORMED FOLLOW-UP SERVICES TO THE 2007 REPLICATION IN RICHMOND, VIRGINIA. SERVICES INCLUDED TRAVELING TO RICHMOND AND SUPPORTING RICHMOND SHAKESPEARE STAFF WITH THE FINAL REPORTING OF THE PROGRAM.

	GRANTS AND ALLOCATIONS	EXPENSES
	0.	12,576.

PLAY ON! IS A TWELVE WEEK MUSIC BASED EDUCATIONAL ENRICHMENT AND EMPLOYMENT PROGRAM FOR UNDERDESERVED HIGH SCHOOL STUDENTS. THE PROGRAM, LIKE ITS COUNTERPART WILL POWER TO YOUTH, PROVIDES YOUTH WITH LITERACY, LEADERSHIP, JOB TRAINING AND THE OPPORTUNITY TO CREATE THEIR OWN MUSIC OR SPOKEN WORD POEMS REFLECTING THEIR OWN THOUGHTS AND FEELINGS ABOUT SHAKESPEARE'S THEMES.

	15,000.	94,816.
TOTAL TO FORM 990, PART III, LINE E	15,000.	107,392.

FORM 990	OTHER INVESTMENTS	STATEMENT	7
DESCRIPTION	VALUATION METHOD	AMOUNT	
MONEY MARKET FUNDS	MARKET VALUE	111,340.	
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		111,340.	

FORM 990	OTHER LIABILITIES	STATEMENT	8
DESCRIPTION	BEGINNING OF YEAR	END OF YEAR	
NOTE PAYABLE TO CITY OF LOS ANGELES	550,000.	550,000.	
TOTAL TO FORM 990, PART IV, LINE 65	550,000.	550,000.	

FORM 990 PART V-A - LIST OF CURRENT OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BEN DONENBERG	ARTISTIC DIRECTOR/BOARD MEMBER 40.00	88,000.	0.	0.
FRANK BROWNSTEAD	BOARD MEMBER 0.00	0.	0.	0.
CRAIG DARIAN	BOARD MEMBER 0.00	0.	0.	0.
SY EXTER	BOARD MEMBER 0.00	0.	0.	0.
LYNDA BOONE FETTER	BOARD MEMBER 0.00	0.	0.	0.

LESSING GOLD	BOARD MEMBER	0.00	0.	0.	0.
BARRY L. HIRSCH	BOARD MEMBER	0.00	0.	0.	0.
MICHAEL NARVID	CHAIR/BOARD MEMBER	0.00	0.	0.	0.
JOEL PRELL	TREASURER/BOARD MEMBER	0.00	0.	0.	0.
PAMELA ROBINSON	BOARD MEMBER	0.00	0.	0.	0.
MIKE RYAN	SECRETARY/BOARD MEMBER	0.00	0.	0.	0.
MEE HAE SEMCKEN	BOARD MEMBER	0.00	0.	0.	0.
FRED SPEER	BOARD MEMBER	0.00	0.	0.	0.
PATRICK STANSFIELD	BOARD MEMBER	0.00	0.	0.	0.
ANIKA JACKSON	MEMBER AT LARGE	0.00	0.	0.	0.
GILBERT J. DEGLORIA	BOARD MEMBER	0.00	0.	0.	0.
JOHN C. "CHRIS" FUNK	BOARD MEMBER	0.00	0.	0.	0.
PAUL KARTSONIS	BOARD MEMBER	0.00	0.	0.	0.

SHELLY L. MYERS	MEMBER	0.00	0.	0.	0.
LAWRENCE SILVERTON	MEMBER	0.00	0.	0.	0.
KATHLEEN M. VANDERZIEL	MEMBER	0.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A			<u>88,000.</u>	<u>0.</u>	<u>0.</u>

SCHEDULE A	OTHER INCOME			STATEMENT 10
DESCRIPTION	2006 AMOUNT	2005 AMOUNT	2004 AMOUNT	2003 AMOUNT
MISCELLANEOUS	35,448.	21,105.	6,499.	12,901.
TOTAL TO SCHEDULE A, LINE 22	<u>35,448.</u>	<u>21,105.</u>	<u>6,499.</u>	<u>12,901.</u>