

COMMUNITY FOUNDATION
of Central Florida

**Consolidated Financial Statements and
Supplemental Material**
Years Ended April 30, 2006 and 2005

Community Foundation of Central Florida, Inc.

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Independent Auditors' Report

Board of Directors
Community Foundation of Central Florida, Inc.

We have audited the accompanying consolidated statements of financial position of Community Foundation of Central Florida, Inc. and N. Donald Diebel, Jr., MD Good Samaritan Fund, Inc. (collectively, the "Foundation") as of April 30, 2006 and 2005, and the related consolidated statements of activities, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Foundation at April 30, 2006 and 2005, and the consolidated results of their activities and their cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Cross, Fernandez & Riley, LLP

Certified Public Accountants

June 23, 2006

Community Foundation of Central Florida, Inc.

Consolidated Statements of Financial Position

<i>April 30,</i>	2006	2005
Assets		
Cash and cash equivalents	\$ 3,786,549	\$ 3,414,714
Contributions receivable, net (Note 1, Page 9)	1,637,426	133,346
Prepaid expenses	21,433	13,963
Investments (Note 2, Page 12)	34,070,738	27,985,933
Receivables from charitable remainder unitrusts (Note 3, Page 13)	1,229,932	1,073,272
Assets held in charitable remainder annuity trusts (Note 3, Page 13)	180,684	173,414
Property and equipment, less accumulated depreciation of \$62,811 and \$55,368	21,497	28,250
	\$40,948,259	\$32,822,892
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 18,654	\$ 30,294
Grants payable	324,091	391,134
Amounts held for others (Note 5, Page 16)	2,001,017	2,247,533
Liabilities under split interest agreements (Note 3, Page 13)	757,336	700,992
Endowments held for agencies (Note 4, Page 14)	8,137,552	4,989,915
Total liabilities	11,238,650	8,359,868
Commitments (Note 6, Page 16)	-	-
Net assets:		
Unrestricted net assets:		
Undesignated (Note 3, Page 13)	14,167,866	11,930,685
Designated (Note 3, Page 13)	12,315,006	11,048,716
Temporarily restricted net assets (Note 3, Page 13)	3,226,737	1,483,623
Total net assets	29,709,609	24,463,024
	\$40,948,259	\$32,822,892

See accompanying notes to consolidated financial statements.

Community Foundation of Central Florida, Inc.

Consolidated Statements of Activities

Year ended April 30,	2006			2005		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Revenues, support, gains and (losses):						
Contributions and bequests	\$ 2,274,954	\$ 1,565,341	\$ 3,840,295	\$ 2,207,395	\$ 142,959	\$ 2,350,354
Interest and dividends	507,710	-	507,710	426,260	-	426,260
Unrealized gains on investments	2,603,063	-	2,603,063	771,629	-	771,629
Realized gains on investments	561,920	-	561,920	464,041	-	464,041
Change in value of split interest agreements	-	188,069	188,069	-	(7,130)	(7,130)
Administrative fees, net	82,031	-	82,031	29,815	-	29,815
Other income	18,513	-	18,513	4,946	-	4,946
Special events revenue	238,131	-	238,131	227,505	-	227,505
Release of restrictions (Note 3, Page 14)	10,296	(10,296)	-	43,764	(43,764)	-
Total revenues, support, gains and (losses)	6,296,618	1,743,114	8,039,732	4,175,355	92,065	4,267,420
Grant expenses:						
Total grants to beneficiaries (Pages 20-27)	2,102,276	-	2,102,276	1,909,255	-	1,909,255
Less: distributions from agency endowments (Page 28)	(259,893)	-	(259,893)	(125,704)	-	(125,704)
Total grant expense (Pages 20-27)	1,842,383	-	1,842,383	1,783,551	-	1,783,551
Operating expenses:						
Grantmaking	102,205	-	102,205	78,857	-	78,857
Development and donor relations	249,237	-	249,237	160,809	-	160,809
Finance and administration	426,542	-	426,542	406,903	-	406,903
Total operating expenses	777,984	-	777,984	646,569	-	646,569
Special events expense	172,780	-	172,780	108,170	-	108,170
Total expenses	2,793,147	-	2,793,147	2,538,290	-	2,538,290
Change in net assets	3,503,471	1,743,114	5,246,585	1,637,066	92,065	1,729,131
Net assets, beginning of year	22,979,401	1,483,623	24,463,024	21,342,335	1,391,558	22,733,893
Net assets, end of year	\$ 26,482,872	\$ 3,226,737	\$ 29,709,609	\$ 22,979,401	\$ 1,483,623	\$ 24,463,024

See accompanying notes to consolidated financial statements.

Community Foundation of Central Florida, Inc.

Consolidated Statements of Cash Flows

<i>Year ended April 30,</i>	2006	2005
Cash flows from operating activities:		
Change in net assets	\$ 5,246,585	\$ 1,729,131
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	13,989	15,229
Net unrealized and realized gains on investments	(3,164,983)	(1,235,670)
Loss on disposal of office equipment	6,807	-
Donated equipment	(8,134)	-
Cash provided by (used for):		
Contributions receivable	(1,504,080)	(111,198)
Prepaid expenses	(7,470)	(3,032)
Receivables and assets from split interest agreements	(163,930)	(8,282)
Accounts payable	(11,640)	27,386
Grants payable	(67,043)	70,424
Amounts held for others	(246,516)	(198,178)
Liabilities under split interest agreements	56,344	(9,287)
Endowments held for agencies	3,147,637	1,543,969
Net cash provided by operating activities	3,297,566	1,820,492
Cash flows from investing activities:		
Purchase of computer equipment	(5,909)	(9,154)
Purchase of investments	(45,449,346)	(9,696,134)
Proceeds from sale of investments	42,529,524	7,518,065
Net cash used for investing activities	(2,925,731)	(2,187,223)
Net increase (decrease) in cash and cash equivalents	371,835	(366,731)
Cash and cash equivalents, beginning of year	3,414,714	3,781,445
Cash and cash equivalents, end of year	\$ 3,786,549	\$ 3,414,714

See accompanying notes to consolidated financial statements.

Community Foundation of Central Florida, Inc.

Consolidated Statements of Functional Expenses

<i>Year ended April 30,</i>	2006				2005			
	<i>Grantmaking</i>	<i>Development and Donor Relations</i>	<i>Finance and Administration</i>	<i>Total</i>	<i>Grantmaking</i>	<i>Development and Donor Relations</i>	<i>Finance and Administration</i>	<i>Total</i>
Salaries and wages	\$ 65,145	\$ 119,675	\$ 149,500	\$ 334,320	\$ 51,200	\$ 94,532	\$ 124,956	\$ 270,688
Rent and maintenance	10,663	20,837	54,398	85,898	8,868	18,180	46,445	73,493
Professional services	-	-	40,318	40,318	-	-	19,609	19,609
Insurance	16,056	29,495	40,494	86,045	10,487	19,363	28,703	58,553
Investment management fees	-	-	68,754	68,754	-	-	119,501	119,501
Payroll taxes	4,695	8,624	10,774	24,093	3,855	7,117	9,407	20,379
Software support services	1,039	2,950	19,710	23,699	-	-	16,516	16,516
Depreciation	2,726	5,008	6,255	13,989	2,880	5,318	7,031	15,229
Miscellaneous	709	1,303	2,415	4,427	337	1,329	45	1,711
Utilities	1,172	2,153	2,690	6,015	1,230	2,272	3,002	6,504
Meetings and conferences	-	6,509	9,448	15,957	-	4,558	10,095	14,653
Dues and subscriptions	-	1,000	10,967	11,967	-	8,006	6,064	14,070
Copy and outside printing	-	50,407	1,283	51,690	-	134	3,536	3,670
Office supplies	-	-	5,830	5,830	-	-	4,461	4,461
Postage	-	1,276	3,706	4,982	-	-	2,104	2,104
Bad debt expense	-	-	-	-	-	-	5,428	5,428
	\$ 102,205	\$ 249,237	\$ 426,542	\$ 777,984	\$ 78,857	\$ 160,809	\$ 406,903	\$ 646,569

See accompanying notes to consolidated financial statements.

Community Foundation of Central Florida, Inc.

Notes to Consolidated Financial Statements

1. Summary of Significant Accounting Policies

Nature of Operations

Community Foundation of Central Florida, Inc. (the "Foundation") is a non-profit corporation exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. The Community Foundation was incorporated in 1993 to attract and administer charitable funds for the benefit of the Central Florida area.

Principles of Consolidation

The consolidated financial statements of the Foundation include the activity of the Community Foundation of Central Florida, Inc. and the N. Donald Diebel, Jr., MD Good Samaritan Fund, Inc. (the "Supporting Organization"). The Supporting Organization is an organization described in 509(a)(3) of the Internal Revenue Code. The Community Foundation of Central Florida, Inc. appoints a majority of the directors of the Supporting Organization. Therefore, the financial statements are presented on a consolidated basis. All significant interorganization balances and transactions have been eliminated in consolidation.

Liquidity

Assets are presented in the accompanying statement of financial position according to their nearness of conversion to cash and liabilities according to the nearness of their maturity and resulting use of cash.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Foundation considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. Cash and cash equivalents include checking and money market accounts. The credit risk associated with cash equivalents is low due to the credit quality of the issuers of the financial instruments.

Community Foundation of Central Florida, Inc.

Notes to Consolidated Financial Statements

Contributions Receivable

Unconditional contributions are recorded when the promise to contribute is made. Conditional contributions are recorded when the Foundation has substantially met the conditions of the contribution. The Foundation evaluates the collectibility of all contributions receivable and establishes an allowance for doubtful accounts as deemed necessary. At April 30, 2006 and 2005, all contributions receivable were evaluated and deemed collectible.

Contributions receivable are due as follows:

<u>April 30,</u>	<u>2006</u>	<u>2005</u>
Less than one year	\$ 1,551,937	\$ 37,561
One to five years	75,000	75,000
More than five years	30,000	45,000
	<u>1,656,937</u>	<u>157,561</u>
Less: present value discount at 4.27%	<u>(19,511)</u>	<u>(24,215)</u>
	<u>\$ 1,637,426</u>	<u>\$ 133,346</u>

Investments

The Foundation's investment portfolio is managed by outside investment managers who invest according to the investment guidelines established by the Investment Committee and approved by the Board of Directors of the Foundation. The Foundation employs an independent investment consultant to monitor manager performance and provide assistance to the Investment Committee. Amounts paid to the investment managers and independent investment consultant are included in investment management fees on the consolidated statements of functional expenses.

Community Foundation of Central Florida, Inc.

Notes to Consolidated Financial Statements

Investments in marketable securities are carried at fair value as determined by quoted market prices. Investments in non-marketable securities are carried at fair value obtained from the general partner or investment manager. Alternative investments include investments through limited partnerships, hedge fund of funds, and an absolute return pool. Realized and unrealized gains and losses are included in the consolidated statements of activities.

Split Interest Agreements

Assets held in charitable remainder trusts and charitable gift annuities are recorded at fair value when received. The present value of the estimated future payments to the named beneficiaries is recorded as a "liability under split interest agreements." The difference between these amounts is recorded as temporarily restricted contributions. Income earned on trust assets and charitable gift annuities, including realized and unrealized gains and losses, and adjustments to the liability to reflect amortization of the discount and changes in actuarial assumptions are recorded as "change in value of split interest agreements" in the consolidated statements of activities. Upon death of the beneficiaries, the assets, net of any related liabilities, are released from restriction and reclassified to unrestricted net assets.

If the Foundation is not the trustee and does not exercise control over the assets contributed to the trust, the assets, less liabilities for estimated future payments to named beneficiaries, are recorded as receivables and temporarily restricted contributions. Adjustments to the net receivable to reflect changes in the fair value of the assets and changes in actuarial assumptions are recorded as "change in value of split interest agreements" in the consolidated statements of activities.

Community Foundation of Central Florida, Inc.

Notes to Consolidated Financial Statements

Property and Equipment and Depreciation

Property and equipment is recorded at cost, if purchased, and at fair market value on the date received, if donated. Depreciation is computed using the straight-line method over the estimated useful lives of the assets which range from three to ten years.

Contributions and Bequests

The Foundation records unconditional promises to give as contribution revenue. The Bylaws of the Foundation include a Variance Provision and Powers of Modification giving the Board of Directors power to vary the use of funds if the intent expressed by a donor would result in contrary use. Accordingly, contributions and bequests received by the Foundation are reported as revenue and unrestricted net assets, except for contributions under split interest agreements and multi-year pledge receivable which are recorded as temporarily restricted revenue and net assets.

Grants to Beneficiaries

Grants to beneficiaries are recognized when they are approved by the Foundation's Board of Directors and the funds have been appropriated. Unconditional grants are recognized when the commitment is made. Conditional grants are recognized when all conditions of the grant are satisfied by the grantee. All grants payable as of April 30, 2006 and 2005 are unconditional and are payable in less than one year.

Income Taxes

The Foundation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state income taxes under similar provisions of the Florida Income Tax Code. In addition, the Foundation was determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Code.

Community Foundation of Central Florida, Inc.

Notes to Consolidated Financial Statements

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Investments

The carrying amount of investments consists of the following:

<i>April 30,</i>	2006	2005
Stocks	\$ 21,969,980	\$ 16,225,661
Bonds	6,469,863	11,760,272
Alternative investments	5,630,895	—
	\$ 34,070,738	\$ 27,985,933

Investments include \$971,968 and \$827,144 held for charitable gift annuities as of April 30, 2006 and 2005, respectively. In addition, \$8,887,349 of stocks held as of April 30, 2006 were invested in stock funds which have liquidity restrictions.

Community Foundation of Central Florida, Inc.

Notes to Consolidated Financial Statements

3. Net Assets

Unrestricted

Unrestricted net assets consist of the following undesignated and designated funds:

<i>April 30,</i>	2006	2005
Undesignated from operations	\$ 14,889	\$ 28,220
Donor undesignated funds	3,236,382	2,940,975
Donor advised funds	4,227,258	3,194,117
Donor advised endowment funds	6,689,337	5,767,373
Total Undesignated	14,167,866	11,930,685
Area of interest funds	4,887,984	4,328,682
Donor designated funds	7,407,990	6,699,009
Special projects fund	19,032	21,025
Total Designated	12,315,006	11,048,716
Total Unrestricted	\$ 26,482,872	\$ 22,979,401

Temporarily Restricted

Temporarily restricted net assets consist of the following:

<i>April 30, 2006</i>	<i>Assets Held Under Split Interest Agreements</i>	<i>Liabilities Under Split Interest Agreements</i>	<i>Temporarily Restricted Net Assets</i>
Charitable remainder annuity trusts	\$ 180,684	\$ 127,680	\$ 53,004
Charitable remainder unitrusts	1,229,932	44,172	1,185,760
Charitable gift annuities	971,968	585,484	386,484
Time restricted multi-year pledges, net	-	-	1,601,489
	\$2,382,584	\$757,336	\$3,226,737
<i>April 30, 2005</i>			
Charitable remainder annuity trusts	\$ 173,414	\$ 133,160	\$ 40,254
Charitable remainder unitrusts	1,073,272	45,294	1,027,978
Charitable gift annuities	827,144	522,538	304,606
Time restricted multi-year pledge, net	-	-	110,785
	\$2,073,830	\$700,992	\$1,483,623

Community Foundation of Central Florida, Inc.

Notes to Consolidated Financial Statements

During fiscal 2006 and 2005, \$10,296 and \$43,764, respectively, were released from temporarily restricted net assets due to the passage of time on multi-year pledges and upon death of a beneficiary related to charitable gift annuities.

4. Endowments Held for Agencies

In accordance with SFAS 136, "Transfers of Assets to a Not-For-Profit Organization or Charitable Trust that Receives or Holds Contributions for Others," ("SFAS 136") transfers of assets to the Foundation by other not-for-profit agencies who specify themselves or their affiliates as the beneficiaries are not considered contributions and are recorded as a liability by the Foundation. Endowments held for agencies are as follows:

<i>April 30,</i>	2006	2005
Adult Literacy League Fund	\$ 12,004	\$ 10,655
Alzheimer Disease and Related Disorders Fund	12,559	10,733
B.E.T.A. Center Fund	17,777	14,474
Bagley/College Park Baptist Church Fund	20,145	18,861
Boys & Girls Clubs of Central Florida Fund	20,990	17,439
Caring for Kids Fund	98,589	84,438
Celebration Fund	14,053	11,976
Center for Independent Living Fund	13,418	11,412
Central Florida Women's Resource Center Fund	13,350	11,192
Central Florida Zoological Society Fund	12,601	10,702
CHIC Health Legacy Endowment	1,095,230	—
Children's After School Enrichment Fund	29,584	25,541
Christian Help Fund	11,360	10,000
Christian Service Center for Central Florida Fund	17,375	14,558
Coalition for the Homeless of Central Florida Fund	84,534	74,533
Community Service Center of Orange County Fund	55,689	51,700
Downtown Orlando Foundation Fund	54,492	—
Dr. Joseph Wise Scholarship Fund	10,541	—
Edgewood Children's Ranch Fund	699,987	664,899
Esteem Fund	1,405	1,203
Festival of Orchestras Fund	165,185	144,413
Florida Symphony Youth Orchestra Fund	12,471	11,238
Foundation for Osceola Education Fund	10,921	—
Foundation for Seminole County Public Schools Fund	11,364	10,065
Gay, Lesbian and Bisexual Center Endowment	13,607	11,700
Girl Scouts of Citrus Council Fund	18,614	15,820

Community Foundation of Central Florida, Inc.

Notes to Consolidated Financial Statements

<i>April 30,</i>	2006	2005
Grove Counseling Center Fund	14,035	12,348
Harrison Hollander (OPO) Fund	71,516	65,387
Health Care Center for the Homeless Fund	43,004	38,257
Heart of Florida United Way Fund	1,355,694	1,209,862
Hospice of Lake and Sumter Endowment Fund	11,304	9,897
Hospice of the Comforter Fund	19,948	15,852
J. Darrell Kelley – Ronald McDonald House Fund	11,560	10,121
Junior Achievement of Central Florida Fund	19,090	15,928
La Amistad Foundation Endowment Fund	17,015	14,898
Latino Community Service Fund	159	140
Lighthouse Central Florida Endowment Fund	12,033	11,387
Margaret E. Kern Fund (United Way)	246,712	220,590
Mental Health Association of Central Florida Fund	11,927	10,455
New Hope for Kids Endowment Fund	1,384,934	1,265,136
Noel Bridgett (Guardian Care Center) Fund	17,144	15,589
Orange County Migrant Youth Association Fund	57,716	47,614
Orlando Ballet – In Memory of Fernando Bujones Theatre Fund)	15,534	–
Orlando Ballet (formerly Southern Ballet Theatre Fund)	34,169	24,266
Orlando Gay Chorus Fund	14,235	11,889
Orlando Humane Society (SPCA) Fund	19,858	15,103
Orlando Opera Company Fund	3,293	2,694
Orlando Opera Permanent Endowment Heinz & Suze Rehfuss Memorial Fund	54,688	–
Orlando Philharmonic – Haserot Fund	28,382	25,966
Orlando Philharmonic Orchestra Fund	309,809	281,973
P.A.C.E. School Fund	67,104	62,447
Quest, Inc. Fund	37,545	31,676
Second Harvest Food Bank of Central Florida Fund	171,347	158,598
SENIORS FIRST Foundation Fund	1,354,824	–
SENIORS FIRST, Inc. Fund	28,197	24,684
Seniors Fund	21,948	18,395
Stephen Goldman (OPO) Fund	112,744	102,522
United Cerebral Palsy Fund	32,121	28,689
Washington Oaks Garden State Park Fund	10,118	–
	\$8,137,552	\$4,989,915

Community Foundation of Central Florida, Inc.

Notes to Consolidated Financial Statements

5. Amounts Held for Others The Foundation holds and invests monies for others and receives an administrative fee for performing these services. Amounts held for others at April 30, 2006 and 2005 are due to the Orlando Area Trust for the Homeless.

6. Commitments In December 2003, the Foundation entered into an operating lease for office space which expires December 31, 2006. During 2006, the Foundation exercised the option to renew the lease for one additional two-year period through December 31, 2008. As of April 30, 2006, future minimum lease payments required under the operating lease are as follows:

<i>Year ended April 30,</i>	
2007	\$ 72,300
2008	75,200
2009	51,400
	\$198,900

Rent expense was approximately \$69,500 and \$61,500 for the years ended April 30, 2006 and 2005, respectively.

7. Employee Benefit Plan The Foundation has a defined contribution employee benefit plan (the "Plan") under the provisions of Section 401(k) of the Internal Revenue Code. All employees who have completed 1,000 hours of service in a 12-month period and attained age 21 are eligible to participate in the Plan. Employee elected deferrals of compensation will be matched by the Foundation by an amount equal to 50% up to 6% of eligible compensation. Participants in the Plan are 100% vested in all Foundation contributions. During the years ended April 30, 2006 and 2005, the Foundation contributed approximately \$8,000 and \$5,400, respectively, to the Plan.

Community Foundation of Central Florida, Inc.

Notes to Consolidated Financial Statements

8. Supporting Organization

The following is condensed financial information for the N. Donald Diebel, Jr. MD Good Samaritan Fund, Inc.:

<i>Year ended April 30,</i>	2006	2005
Condensed Statements of Financial Position		
Assets	\$ 128,487	\$ 61,136
Liabilities	—	—
Net Assets	\$ 128,487	\$ 61,136
Condensed Statements of Activities		
Special Events Revenue	\$ 240,131	\$ 227,505
Special Events Expense	(172,780)	(108,170)
Contribution to Foundation	—	(150,000)
Change in Net Assets	\$ 67,531	\$ (30,665)

Supplemental Material



Independent Auditors' Report on Supplemental Material

Our audits of the basic consolidated financial statements for the years ended April 30, 2006 and 2005 included in the preceding section of this report were made for the purpose of forming an opinion on those statements taken as a whole. The supplemental material presented in the following section of this report is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic consolidated financial statements taken as a whole.

Cross, Fernandez & King, LLP
Certified Public Accountants

Orlando, Florida
June 23, 2006

Community Foundation of Central Florida, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2006	2005
Grant expense:		
100 Black Men of Orlando, Inc.	\$ —	\$ 5,000
A Gift for Teaching, Inc.	9,600	6,750
ACORN Institute	25,000	—
Adult Literacy League, Inc.	6,300	7,000
Advocates for Youth	2,500	—
Air Mobile Ministries	1,500	—
Albin Polasek Museum and Sculpture Gardens	12,372	200
All Saints Episcopal Church	1,075	1,094
All Souls Catholic Church	198	192
Alzheimer's Disease and Related Disorders Association	—	5,000
Alzheimer's Resource Center	9,367	—
American Cancer Society	8,469	8,796
American Heart Association	1,000	14,000
American Red Cross	32,711	13,896
Association of Fundraising Professionals	2,500	5,490
B.E.T.A. Center	13,000	39,565
Bach Festival Society of Winter Park	1,643	449
Back to Nature Wildlife Refuge	7,500	—
Baptist Bible College (R. Willis)	—	1,500
Bethune Cookman College (S. Smith)	1,500	—
Bethune Cookman College (S. Moore)	—	3,000
Bethune Cookman College (A. Obas)	—	1,500
Big Brothers Big Sisters of Central Florida	—	1,200
Bishop Moore Catholic High School	8,750	—
Boggy Creek Gang	—	2,000
Boys & Girls Clubs of Central Florida	2,500	8,160
Brede Wilkins Scholarship Foundation	704	541
Campus Crusade for Christ	2,400	—
Center for Independent Living	—	1,000
Central Florida Haven of Hope Ministries, Inc.	—	450
Central Florida Performing Arts Alliance	457	2,743
Central Florida Pharmacy Council	10,000	—
Central Florida Women's Emergency Fund	183	181

Community Foundation of Central Florida, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2006	2005
Central Florida Young Men's Christian Association	5,000	–
Central Florida Zoological Society	3,518	8,147
Children Advocacy Center for Osceola	1,000	–
Church Street Counseling Center	500	–
Christian HELP Foundation	–	21,000
Christian Service Center for Central Florida	–	12,273
Christian Sharing Center	–	12,500
City of Winter Park Tree Fund	1,109	1,024
Civic Theatre of Central Florida, Inc.	5,745	5,000
Coalition for the Homeless of Central Florida	1,076	70
College Scholarships – Schools to be determined	16,500	9,500
Community Foundation of Central Florida	–	1,350
Community Foundation of Greater Winter Haven	–	108,165
Community Health Centers, Inc.	4,099	–
Community Service Center of South Orange County	25,000	11,500
Community Vision	–	5,000
Crealde School of Art	2,644	10,000
Cross International Catholic Outreach	5,500	–
Cystic Fibrosis Foundation	10,000	–
Daily Bread, Inc.	–	15,000
Downtown Orlando Foundation	–	2,319
Easter Seals of Florida, Inc.	3,959	467
Esteem, Inc.	–	10,072
Enzian Theatres	6,025	–
Exchanged Life Ministries	2,500	–
Eye and Ear Foundation	–	1,000
Father Lopez Catholic High School	2,000	–
Federation of Congregations United to Serve	500	–
First Baptist Church of Winter Haven	1,500	1,500
First Church of Christ Scientist, Boston, MA	9,652	9,810
First Church of Christ Scientist, Winter Park, FL	2,875	2,923
First Congregational Church of Lyme	463	471
First Congregational Church of Winter Park	700	13,109
First Presbyterian Church of Eustis	250	–

Community Foundation of Central Florida, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2006	2005
First United Methodist Church of Orlando	5,300	—
First United Methodist Church of Oviedo	492	500
Florida A&M University (D. Johnson)	1,000	—
Florida A&M University (J. Robinson)	1,000	—
Florida A&M University (J. Vega)	1,000	—
Florida A&M University (M. Bandy)	1,500	—
Florida A&M University (S. Guice)	1,000	—
Florida A&M University (T. Rice)	1,000	—
Florida A&M University (N. Williams)	—	1,500
Florida A&M University (W. Smith)	—	1,500
Florida Alliance for Arts Education	10,000	—
Florida Baptist Family Ministry	600	600
Florida Easter Seals Society	—	700
Florida Emergency Medicine Foundation	2,500	—
Florida Hospital Foundation	75,000	30,000
Florida Philanthropic Network	—	5,000
Florida Respite Coalition, Inc.	—	500
Florida Southern College (E. Miller)	1,500	—
Florida Southern College (B. Tillus)	—	1,250
Florida Southern College (K. Milton)	—	2,000
Florida Southern College (M. Johnson)	—	2,000
Florida Southern College (E. Miller)	—	1,500
Florida State University (K. Shepard)	—	1,500
Florida State University (V. Patel)	—	2,834
Florida Symphony Youth Orchestra, Inc.	20,401	—
Food for the Poor	10,000	—
Foundation for Building Community, Inc.	18,000	—
Foundation for Seminole County Public Schools	322	5,309
Frontline Outreach	5,000	—
Girl Scouts of Citrus Council, Inc.	4,800	—
Global Connections Foundation	10,000	—
Good Shepherd Services of Orlando	—	7,880
Gorman Family Life Center, Inc.	—	500
Great Oaks Village	103	—

Community Foundation of Central Florida, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2006	2005
Habitat for Humanity of Collier County	25,000	–
Habitat for Humanity of Winter Park/Maitland	–	1,000
Harbor House	15,000	45,400
Harbor School	85	82
Harmony Farms, Inc.	–	1,000
Harvard Law School	2,500	–
Health Care Center for the Homeless	–	1,000
Heart of Florida United Way	47,883	55,047
Heifer International	10,000	–
Holocaust Memorial Resource & Education Center	–	7,500
Hopewell Methodist Church	926	942
Hospice of the Comforter	500	4,949
Howard Phillips Center for Children and Families	1,633	1,601
Howard University (C. Jackson)	–	2,000
Indian Springs School	500	–
InterFaith Hospitality Network	1,000	–
Intervention Services, Inc.	–	6,000
Jewish Family Services	23,718	20,500
Jewish Federation of Greater Orlando	22,500	20,000
JMJ Life Center, Inc.	5,000	–
Jones High School	–	140
Jones High School Choral Music Program	793	1,627
Junior Achievement of Central Florida, Inc.	250	1,750
Justice and Peace Office, Inc.	1,000	1,000
Kenyon College	100	–
Kids House of Seminole County	11,254	1,500
La Amistad Foundation, Inc.	2,144	–
Lake Eustis Foundation	1,000	–
Lake Highland Preparatory School	5,000	–
Lake Nona YMCA	–	500
LBS Foundation, Inc.	–	30,000
Leukemia and Lymphoma Society of Central Florida	1,696	–
Liberty University (J. Ferdinand)	1,500	–
Lifeline of Central Florida, Inc.	–	11,580

Community Foundation of Central Florida, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2006	2005
Lutheran Counseling Services, Inc.	–	12,500
Maitland Historical Society, Inc.	–	500
Mary DePugh Nursing Home	29,039	18,421
Mental Health Association of Central Florida	443	31,911
Meridian Club	3,954	17,819
Messiah Choral Society, Inc.	–	500
Metro Atlanta Recovery Residences	–	6,595
Miami University	2,111	1,624
MicheLee Puppets	–	6,600
Mujeres Valientes	32,000	–
National Audubon Society	2,590	2,634
National Leiomyosarcoma Foundation	500	–
Nature Conservancy, Florida Chapter	100	–
Negro Spiritual Scholarship Foundation	11,208	–
New Hope for Kids, Inc.	127,585	256,017
Oakwood College (J. Jacobs)	–	3,000
Office for Farmworker Ministry	75,645	–
One Bread, One Body	4,700	–
Oral Roberts University (D. Voss)	–	1,500
Orange County Healthy Start Coalition	6,950	7,000
Orlando Ballet	8,462	5,004
Orlando Day Nursery Association	1,205	–
Orlando Gay Chorus	–	500
Orlando Museum of Art, Inc.	9,374	2,023
Orlando Opera Company	5,194	6,573
Orlando Performing Arts Center	–	100,000
Orlando Philharmonic Orchestra	3,942	10,479
Orlando Science Center	52,644	2,526
Orlando Sentinel Family Fund	3,200	–
Orlando Union Rescue Mission	3,500	1,000
Orlando-UCF Shakespeare Festival	50,194	–
Osceola County Council on Aging	7,120	23,770
Osceola Mental Health	–	10,350
Oviedo Cemetery	246	250

Community Foundation of Central Florida, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2006	2005
Oviedo Women's Club	246	250
P-3 Community Foundation	3,000	—
PACE-Brantley Hall School	85	82
Pace Center for Girls, Inc.	6,524	463
Pathways to Care	27,500	—
Philanthropy & Nonprofit Leadership Center	800	1,000
Pineloch Elementary School	3,000	—
Planned Parenthood of Greater Orlando, Inc.	250	10,000
Polk Community College (A. Denmark)	1,500	—
Polk Community College (C. Garcia-Prescott)	1,496	—
Polk Community College (L. Rowe)	—	1,500
Polk Community College (M. Bandy)	—	1,500
Polk Community College (L. Floto)	1,500	1,500
Polk Community College (A. Smith)	—	1,500
Polk Community College (K. Ganzy-King)	1,500	1,500
Polk Community College (A. Clay)	—	1,500
Polk Community College (J. Francois)	—	1,500
Polk Community College (K. Stoner)	—	1,500
Polk Community College (P. Hoffman)	1,500	1,500
Polk Community College (R. Rubio)	1,500	1,500
Polk Community College (S. Pepilus)	—	1,500
Prevent Blindness Florida	8,654	8,799
Primrose Center	8,513	94,876
Princeton Theological Seminary (K. Daniel)	1,500	1,500
Project Imagination	1,000	—
Pulmonary Hypertension Association	—	99
Quest, Inc.	8,571	500
Restore Orlando	426	405
Robert McCormick Tribune Foundation	—	3,000
Rollins College	32,867	13,250
Russell Home for Atypical Children	5,000	1,500
Safe Passage for Kids, Inc.	—	500
Salvation Army	500	5,000
Second Harvest Food Bank of Central Florida	1,000	5,000

Community Foundation of Central Florida, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2006	2005
Seminole Cultural Arts Council	500	–
Seniors First, Inc.	8,500	30,172
Shepherd's Hope, Inc.	50,000	10,000
Southeastern College (K. Whittenton)	1,500	1,500
Southwest Florida Community Foundation	9,000	2,500
St. Josephs Indian School	5,000	–
South Brevard Sharing Center, Inc.	–	20,000
SPCA of Central Florida	–	18,560
St. Boniface Catholic Church	–	250
St. Margaret Mary Catholic Church	–	6,500
St. Mary Magdalen School	113	110
Stepping Stone Foundation	10,000	28,388
Stetson University (J. Tyre)	–	1,500
Stetson University (A. Leach)	–	1,500
Stetson University (C. Smith)	–	3,000
Stetson University (M. Christian)	1,500	1,500
The Conservation Fund	250	–
The Foundation for Osceola Education	10,000	–
The Jeppesen Foundation, Inc.	150,000	–
The Jewish Community Center	3,700	–
The Mustard Seed of Central Florida, Inc.	5,000	36,520
The Smile Train	30,000	–
Theatre Downtown, Inc.	–	1,000
Toastmasters Club 1066	604	576
Traviss Technical Center (T. Brannen)	–	1,500
Trinity Baptist College (A. Coffman)	1,500	1,500
Trinity Baptist College (G. Merime)	1,500	1,500
United Arts of Central Florida	38,250	12,500
United Cerebral Palsy of Central Florida	10,000	10,000
United We Stand For Non-Violence, Inc.	–	1,000
University Club of Winter Park	5,750	–
University of Central Florida (K. Antoine)	–	240
University of Central Florida (M. John)	–	3,000
University of Florida (H. Gavigan)	1,000	–

Community Foundation of Central Florida, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2006	2005
University of Florida (A. Harden)	1,000	—
University of Florida (J. Eggeling)	1,000	—
University of Florida (J. Jenkins)	1,000	—
University of Florida (T. McDonley)	1,000	—
University of Florida (J. Sanders)	1,500	1,378
University of Florida (K. Albert)	—	1,000
University of Florida (T. Bavis)	—	1,000
University of North Florida (K. Shaw)	1,500	—
University of South Florida (N. Gustave)	—	1,500
University of South Florida (A. Ayers)	1,500	1,500
University of South Florida (J. Francios)	1,500	—
University of Wisconsin	704	541
Vox Populi	—	1,000
Warner Southern College (A. Jahjah)	1,500	1,500
Winter Haven Hospital	10,000	—
Winter Park Day Nursery	10,475	17,907
Winter Park Health Foundation	—	11,889
Winter Park Historical Association	3,985	—
Winter Park Live Oak Fund, Inc.	134,327	51,000
Winter Park Memorial Hospital	73,697	62,704
Winter Park Public Library	55,716	71,898
WMFE Community Communications	1,200	—
World of Life Bible Institute (A. Revels)	1,500	—
Total grant expense	1,842,383	1,783,551

Community Foundation of Central Florida, Inc.

Consolidated Schedules of Grants to Beneficiaries

<i>Year ended April 30,</i>	2006	2005
Distributions from Agency Endowments:		
Adult Literacy League	499	506
Alzheimer's Disease and Related Disorders	253	—
College Park Baptist Church	1,757	939
Community Service Center of South Orange County	4,740	2,427
Coalition for the Homeless of Central Florida	3,330	—
Edgewood Children's Ranch	70,099	32,846
Festival of Orchestras, Inc.	3,039	—
Florida Symphony Youth Orchestra	500	—
Foundation for Seminole County Public Schools	468	487
Guardian Care Nursing and Rehabilitation Center	1,306	609
Health Care Center for the Homeless	1,836	1,760
Heart of Florida United Way	67,776	59,370
Lighthouse Central Florida	1,106	—
Mental Health Association of Central Florida	458	—
New Hope For Kids, Inc.	60,000	—
Orlando Philharmonic Orchestra	21,087	16,456
PACE-Brantley Hall School	5,917	3,103
Second Harvest Food Bank of Central Florida	14,497	7,201
United Cerebral Palsy of Central Florida	1,225	—
Total distributions from agency endowments	259,893	125,704
Total grants to beneficiaries	\$ 2,102,276	\$ 1,909,255