

WORLD PARROT TRUST USA, INC.
REPORT ON FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2021

WORLD PARROT TRUST USA, INC.

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2021

ASSETS

Cash	\$	839,511
Marketable securities		111,194
Accounts receivable		15,661
Inventory		15,087
Property and equipment, net		<u>1,555</u>
Total assets	\$	<u><u>983,008</u></u>

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable	\$	3,478
Accrued expenses		<u>1,192</u>
Total liabilities		<u>4,670</u>

Net Assets

Without donor restrictions		<u>978,338</u>
Total net assets		<u>978,338</u>

Total liabilities and net assets	\$	<u><u>983,008</u></u>
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The accompanying notes are an integral part of these financial statements.

WORLD PARROT TRUST USA, INC.

STATEMENT OF ACTIVITIES
YEAR ENDED MARCH 31, 2021

REVENUE, GAINS AND GENERAL	Without Donor Restrictions	With Donor Restrictions	Total
Contributions			
Conservation	\$ -	\$ 361,393	\$ 361,393
Welfare	-	94,314	94,314
General	557,316	-	557,316
Membership dues	18,365	-	18,365
Merchandise sales	12,607	368	12,975
Other income	4,252	10,011	14,263
PPP funds	26,045	-	26,045
Investment income	8,777	-	8,777
Interest income	446	-	446
Net assets released from restrictions	466,086	(466,086)	-
Total revenue, gains and general	1,093,894	-	1,093,894
Cost of sales	2,790	-	2,790
Net revenue, gains and general	1,091,104	-	1,091,104
EXPENSES			
Program services	767,389	-	767,389
Supporting services	49,917	-	49,917
Fundraising	50,799	-	50,799
Total expenses	868,105	-	868,105
CHANGE IN NET ASSETS	222,999	-	222,999
NET ASSETS, beginning of year	755,339	-	755,339
NET ASSETS, end of year	\$ 978,338	\$ -	\$ 978,338

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WORLD PARROT TRUST USA, INC.

STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED MARCH 31, 2021

EXPENSES	<u>Program</u>	<u>Supporting Services</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and related expenses	\$ 109,064	\$ 24,929	\$ 18,977	\$ 152,970
Grant and contract expense	629,546	3,060	10,040	642,646
Projects	2,975	-	-	2,975
Professional fees	13,540	14,350	-	27,890
Telephone and internet	1,553	1,863	2,067	5,483
Postage - shipping and office	808	2,858	7,497	11,163
In-house publications	8,093	-	-	8,093
Travel and meeting	892	-	-	892
Fundraisers	-	-	4,505	4,505
Tax and registration	-	2,071	2,329	4,400
Depreciation	-	-	1,555	1,555
Miscellaneous	141	586	1,506	2,233
Bank fees	777	200	2,323	3,300
 Total Expenses	 <u>\$ 767,389</u>	 <u>\$ 49,917</u>	 <u>\$ 50,799</u>	 <u>\$ 868,105</u>

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WORLD PARROT TRUST USA, INC.

STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$	222,999
Adjustments to reconcile change in net assets to net cash used by operating activities		
Depreciation expense		1,555
Investment income		(17,087)
Changes in operating assets and liabilities		
Accounts receivable		(13,541)
Due from affiliates		20,985
Inventory		1,080
Accounts payable		2,274
Accrued expenses		1,157
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Net cash provided by operating activities		219,422
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NET INCREASE IN CASH		219,422
CASH, beginning of year		620,089
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CASH, end of year	\$	839,511
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