
Days for Girls International

Unaudited Financial Statements

For the year ended December 31, 2016

Days for Girls International
Unaudited Statement of Financial Position

	December 31, 2016	December 31, 2015
	\$	\$
ASSETS		
Current assets		
Bank	571,077	210,397
Accounts receivable	2,286	-
Inventory	19,820	135,757
Total assets	<u>593,183</u>	<u>346,154</u>
LIABILITIES AND EQUITY		
Current liabilities		
Accounts payable	21,650	1,888
Deferred revenue and due to chapters	132,179	-
Total liabilities	<u>153,829</u>	<u>1,888</u>
Equity		
Opening equity	2,164	2,164
Unrestricted net assets	342,102	136,585
Net surplus	95,088	205,517
Total equity	<u>439,354</u>	<u>344,266</u>
Total liabilities and equity	<u>593,183</u>	<u>346,154</u>

See attached notes to the financial statements.

Days for Girls International
Unaudited Statement of Activity

	Year ended December 31, 2016	10 months ended December 31, 2015
	\$	\$
Revenue		
Grants	89,130	452,926
Donations	1,272,529	386,754
Expeditions	33,800	-
Training programs	8,423	-
In kind revenue	2,201,085	1,690,515
Miscellaneous	3,482	31,177
Total revenue	<u>3,608,449</u>	<u>2,561,373</u>
Expenditures		
General and administration		
Employees and consulting	124,502	75,615
Travel	19,048	23,336
Bank charges	30,419	5,962
Rent	11,455	8,250
Insurance	1,943	1,330
Communications	1,833	2,293
Mail and shipping	4,659	6,491
Office supplies	4,792	4,305
Small tools	3,163	12,350
Miscellaneous	8,590	8,530
Total general and administration	<u>210,404</u>	<u>148,462</u>
Program		
Employees and consulting	250,944	153,520
Travel	25,926	31,762
Enterprises development and support	290,625	81,430
Kit distribution	475,362	220,700
Global advocacy	39,372	29,525
Expedition expenditures	19,643	-
In kind expenditures	2,201,085	1,690,455
Total program	<u>3,302,957</u>	<u>2,207,392</u>
Total expenditures	<u>3,513,361</u>	<u>2,355,854</u>
Net surplus	<u>95,088</u>	<u>205,517</u>

See attached notes to the financial statements.

Days for Girls International
Unaudited Statement of Cash Flows

	Year ended December 31, 2016	10 months ended December 31, 2015
	\$	\$
<i>Operating activities</i>		
Cash generated from operations	95,088	205,518
Adjustments for changes to working capital:		
Change in accounts receivable	(2,286)	11,643
Change in inventory	115,937	(69,565)
Change in accounts payable	19,762	1,887
Change in deferred revenue and due to chapters	132,179	-
Cash generated (used) from operations	<u>360,680</u>	<u>149,483</u>
<i>Investing activities</i>		
Cash generated (used) from investing activities	<u>-</u>	<u>-</u>
<i>Financing activities</i>		
Cash generated (used) from financing activities	<u>-</u>	<u>-</u>
Total cash generated (used)	360,680	149,483
Cash, beginning of the period	210,397	60,914
Cash, end of the period	<u><u>571,077</u></u>	<u><u>210,397</u></u>

See attached notes to the financial statements.

Days for Girls International
Notes to the Financial Statements
For the year ended December 31, 2016

NOTE 1—NATURE OF BUSINESS

Days for Girls International (“DfGi”) is a not-for-profit- corporation founded in 2008 and is exempt from Federal taxes under Sections 501(c)(3) of the Internal Revenue Code. DfGi serves girls and women around the world who require feminine hygiene. DfGi is committed to supporting a girl throughout her entire lifecycle, from providing her with feminine hygiene supplies, to teaching her health education, to offering training for her when she grows older, so that she can support hygiene needs in her community.

DfGi’s primary sources of revenue are contributions and public support and in-kind contributions of materials and time from groups around the world.

NOTE 2—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Presentation:

The financial statements do not include the accounts of other Days for Girls entities such as Days for Girls Canada or Days for Girls Australia, if the other entities are registered as non-profits in their respective countries. The financial statements do include the activities of teams and chapters around the world that are supporting the work of Days for Girls International. These groups are registered with DfGi and operate as part of DfGi.

Basis of Accounting:

DfGi’s financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Net Asset Classifications:

DfGi reports information regarding its financial position and activities according to net asset classifications. Currently all its net assets are unrestricted.

Unrestricted net assets are not restricted by donors, or the donor imposed restrictions have expired. The unrestricted net assets include all funds over which the organization has full discretion as to use.

Cash and Cash Equivalents:

The organization currently has all its cash and cash equivalents held in cash with no investments. As part of their long-term strategy, the organization is planning to build sufficient funds for a reserve, which would be invested in low risk investments.

**Days for Girls International
Notes to the Financial Statements
For the year ended December 31, 2016**

NOTE 2—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Inventories:

Inventories consist of store items such as t-shirts and aprons, as well as small amounts of materials for the kits.

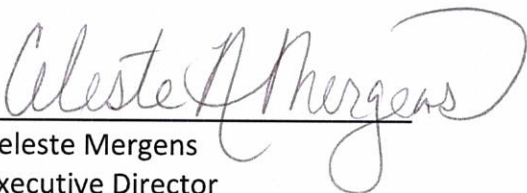
Functional Allocation of Expenses:

The costs of providing the various program and supporting services has been summarized on a functional basis in the statement of activities and changes in net assets. Accordingly, certain costs have been allocated among the program and supporting services benefited. The allocations of salary and related expenses for management and supervision of program service functions are made by management based on the estimated time spent by executives on the various program service functions.

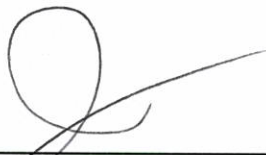
Comparative Information:

The financial statements include prior period information. Due to a change in the fiscal year end, the comparative financial information is for the ten months ended December 31, 2015.

These unaudited financial statements have been reviewed and approved by the Board of Directors.



Celeste Mergens
Executive Director



Jennifer North
Treasurer