



**FINANCIAL STATEMENTS TOGETHER WITH
REPORT OF INDEPENDENT AUDITORS**

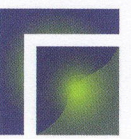
DECEMBER 31, 2022 AND 2021



CHANGE IS SIMPLE, INC.

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Change is Simple, Inc.

Opinion

We have audited the accompanying financial statements of Change is Simple, Inc. (a Massachusetts nonprofit organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Change is Simple, Inc. as of December 31, 2022, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Change is Simple, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Change is Simple, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Change is Simple, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Change is Simple, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Summarized Comparative Information

We previously reviewed Change is Simple, Inc.'s 2021 financial statements and in our conclusion dated July 26, 2022, stated that based on our review, we were not aware of any material modifications that should be made to the 2021 financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America. We are not aware of any material modifications that should be made to the summarized comparative information presented herein as of and for the year ended December 31, 2021, for it to be consistent with the reviewed financial statements from which it has been derived.

BJAC PC

Topsfield, Massachusetts
July 25, 2023



CHANGE IS SIMPLE, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
CURRENT ASSETS:		
Cash	\$ 783,105	\$ 651,640
Grants and contributions receivable, current portion	234,999	290,388
Program service fees receivable	31,949	30,578
Total current assets	<u>1,050,053</u>	<u>972,606</u>
FIXED AND OTHER ASSETS, NET	<u>92,216</u>	<u>71,516</u>
OTHER ASSETS:		
Security deposit	4,900	4,900
Cash - restricted for capital investment	-	4,407
Grant receivable, long-term portion	245,000	480,000
Operating lease right-of-use asset	187,196	-
Total other assets	<u>437,096</u>	<u>489,307</u>
Total assets	<u>\$ 1,579,365</u>	<u>\$ 1,533,429</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable and accrued expenses	\$ 27,717	\$ 23,139
Current portion of long-term operating lease liability	19,582	-
Unearned revenue	39,047	-
Total current liabilities	<u>86,346</u>	<u>23,139</u>
LONG-TERM OPERATING LEASE LIABILITY, net of current portion	<u>167,730</u>	<u>-</u>
Total liabilities	<u>254,076</u>	<u>23,139</u>
NET ASSETS:		
Without donor restrictions	820,289	663,581
With donor restrictions	505,000	846,709
Total net assets	<u>1,325,289</u>	<u>1,510,290</u>
Total liabilities and net assets	<u>\$ 1,579,365</u>	<u>\$ 1,533,429</u>

The accompanying notes are an integral part of these financial statements.



CHANGE IS SIMPLE, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2022
(with comparative totals for 2021)

	Without Donor Restrictions	With Donor Restrictions	2022 Total	2021 Total
REVENUE AND SUPPORT:				
OPERATING REVENUES AND SUPPORT:				
Contributions	\$ 296,825	\$ -	\$ 296,825	\$ 255,645
Foundation grants	15,500	25,000	40,500	1,113,500
Program service fees	202,986	-	202,986	97,748
Other income	71,104	-	71,104	181,665
In-kind contributions	23,763	-	23,763	-
Interest income	3,953	-	3,953	-
Net assets released from restrictions	366,709	(366,709)	-	-
Total operating revenues and support	980,840	(341,709)	639,131	1,648,558
EXPENSES:				
PROGRAM AND SUPPORT SERVICES:				
Program services	630,919	-	630,919	453,724
Management and general	87,366	-	87,366	43,448
Fundraising and development	105,847	-	105,847	92,935
Total program and support services	824,132	-	824,132	590,107
Change in net assets	156,708	(341,709)	(185,001)	1,058,451
Net assets, beginning of year	663,581	846,709	1,510,290	451,839
Net assets, end of year	\$ 820,289	\$ 505,000	\$ 1,325,289	\$ 1,510,290

The accompanying notes are an integral part of these financial statements.



CHANGE IS SIMPLE, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022
(with comparative totals for 2021)

	School Program Services	Management and General	Fundraising and Development	2022 Total	2021 Total
Salaries and wages	\$ 420,445	\$ 17,166	\$ 72,620	\$ 510,231	\$ 420,965
Payroll taxes	40,478	1,975	6,911	49,364	37,374
Fringe benefits and other	27,521	-	-	27,521	28,214
Coop stipends and travel	6,199	-	-	6,199	2,343
Total personnel costs	494,643	19,141	79,531	593,315	488,896
Study costs	6,000	-	-	6,000	6,000
Program expenses	72,579	-	-	72,579	15,642
Occupancy	33,681	-	-	33,681	29,084
Marketing and public relations	-	31,063	-	31,063	-
Fundraising and events	-	-	26,316	26,316	15,867
Transportation	16,200	-	-	16,200	11,250
Professional fees	-	14,343	-	14,343	11,550
Bad debts	-	12,300	-	12,300	3,260
Supplies and other	-	9,218	-	9,218	6,295
Depreciation and amortization	7,816	71	-	7,887	1,028
Insurance	-	1,103	-	1,103	1,098
Technology	-	127	-	127	127
Bank and credit card fees	-	-	-	-	10
Total expenses by function	\$ 630,919	\$ 87,366	\$ 105,847	\$ 824,132	\$ 590,107

The accompanying notes are an integral part of these financial statements.



CHANGE IS SIMPLE, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ (185,001)	\$ 1,058,451
Adjustments to reconcile change in net assets from operations to net cash provided by operating activities:		
Amortization of operating lease right-of-use asset	18,060	-
Depreciation and amortization	7,887	1,028
In-kind capital contribution	(23,763)	-
Discharge of indebtedness (PPP loans)	-	(181,665)
Cash provided by (used in) changes in:		
Grants and contributions receivable	290,389	(707,055)
Program service fees receivable	(1,371)	(13,668)
Accounts payable and accrued expenses	4,578	(1,421)
Unearned revenue	39,047	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	149,826	155,670
CASH FLOWS USED IN INVESTING ACTIVITIES:		
Additions to property and equipment	(2,699)	(40,519)
Purchase of intangible asset	(2,125)	-
NET CASH USED IN INVESTING ACTIVITIES	(4,824)	(40,519)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Principal payments of operating lease liability	(17,944)	-
Proceeds from debt financing	-	88,465
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(17,944)	88,465
NET INCREASE IN CASH AND RESTRICTED CASH	127,058	203,616
CASH AND RESTRICTED CASH, BEGINNING OF YEAR	656,047	452,431
CASH AND RESTRICTED CASH, END OF YEAR	\$ 783,105	\$ 656,047

Reconciliation to cash and restricted cash on the Statement of

Financial Position:		
Cash	\$ 783,105	\$ 651,640
Cash - restricted for capital investment	-	4,407
Cash and restricted cash on the Statement of Cash Flows	\$ 783,105	\$ 656,047

Non-cash activities:		
In-kind contribution - vehicle	\$ 23,763	\$ -
Right-of-use operating lease asset financed by operating lease liability	\$ 187,196	\$ -

Supplemental disclosure of cash flow information:

Cash paid during the year for:		
Interest	\$ -	\$ -
Unrelated business income taxes	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.



CHANGE IS SIMPLE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

1. BUSINESS ACTIVITY:

Change is Simple, Inc. is a non-profit organization, founded in 2011, that provides STEM-based, environmental, sustainability and climate education programs and workshops for students and their teachers in grades K-6 in the greater Boston area.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

a. Standards of Accounting and Reporting

Change is Simple, Inc. follows standards of accounting and financial reporting as described in the American Institute of Certified Public Accountants' *Audit and Accounting Guide for Not-for-Profit Organizations*.

b. Financial Statement Presentation

Change is Simple, Inc. classifies net assets, revenues, gains and losses based on the existence or absence of donor or grant-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- Net assets without donor restrictions represent the portion of net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.
- Net assets with donor restrictions represent the portion of net assets subject to donor- (or certain grantor-) imposed restrictions. Certain donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates resources to be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

c. Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

e. New Accounting Pronouncement

Effective January 1, 2022, Change is Simple, Inc. adopted FASB ASC 842, *Leases*. Change is Simple, Inc. determines if an arrangement contains a lease at inception based on whether Change is Simple, Inc. has the right to control the asset during the contract period and other facts and circumstances. Change is Simple, Inc. elected the package of practical expedients permitted under the transition guidance within the new standard, which among other things, allowed it to carry forward the historical lease classification.

The adoption of FASB ASC 842 resulted in the recognition of a right-of-use asset and operating lease liability of \$205,257 as of January 1, 2022. Results for periods beginning prior to January 1, 2022 continue to be reported in accordance with Change is Simple, Inc. historical accounting treatment. The adoption of FASB ASC 842 did not have a material impact on Change is Simple, Inc.'s results of operations or cash flows.

(Continued)



CHANGE IS SIMPLE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued):

f. Cash, Cash Equivalents and Restricted Cash

For the purpose of presentation in the Statements of Cash Flows, Change is Simple, Inc. considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents.

g. Receivables and Revenue Recognition

Change is Simple, Inc. contracts with area elementary and middle schools for their STEM-based education programs. Each contract stipulates a defined number of units of service to be provided. Program service revenues are recognized as revenue as Change is Simple completes these service units. Amounts received prior to service unit completion are recorded as unearned revenue.

Grants and contributions, including unconditional promises to give, are recognized as revenue in the period received and are reported as increases in the appropriate category of net assets. Conditional promises to give – that is, those with a measurable performance or other barrier and a right of return - are not recognized until the condition(s) on which they depend have been met. Grants and contributions are written off when deemed uncollectible.

Receivables from contracts with customers are reported as program service fees receivable in the accompanying Statement of Financial Position. Contract liabilities are reported as unearned revenue in the accompanying statement of Statement of Financial Position.

Change is Simple, Inc. may receive in-kind contributions of investment securities throughout the year. Contributed securities and other goods are recognized at fair market value when received.

Change is Simple, Inc. receives volunteer services and the services of student interns in program and administrative functions. Because the nature of these services received neither creates or enhances non-financial assets nor requires specialized skills, their value has not been recorded in the accompanying financial statements.

h. Fixed and Other Assets

Property and equipment are stated at cost at date of acquisition or fair value at date of donation in the case of gifts. Purchases of property and equipment in excess of \$1,000 are capitalized. Expenditures for major renewals and improvements are capitalized, while expenditures for maintenance and repairs are expensed as incurred. Upon retirement or disposal of assets, the cost and related accumulated depreciation are eliminated from the accounts and the resulting gain or loss is included in income. Depreciation of vehicles is provided on a straight-line basis over five (5) years.

Trademark costs and the related legal expenses associated with Change is Simple, Inc's educational material and lessons are recorded at cost and are amortized using the straight-line method over 15 years.

(Continued)



CHANGE IS SIMPLE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued):

i. Income Taxes

Change is Simple, Inc. is organized as a Massachusetts nonprofit corporation and has been recognized by the IRS as exempt from federal income taxes under IRC Section 501(a) as an organization described in IRC Section 501(c)(3); qualifying for the charitable contribution deduction under IRC Sections 170(b)(1)(A)(vi), and has been determined not to be a private foundation under IRC Sections 509(a)(1) and (3), respectively. Accordingly, no provision for income taxes is included in the financial statements.

j. Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the Statement of Activities and Changes in Net Assets. The Statement of Functional Expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

k. Advertising Costs

Change is Simple, Inc. expenses advertising costs as incurred.

l. Financial Instruments and Credit Risk

Change is Simple, Inc. manages deposit concentration risk by placing cash, money markets and certificates of deposit with financial institutions believed by management to have high credit quality and where the funds are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000 per account holder. At December 31, 2022, amounts on deposit exceeded insured limits by approximately \$533,000. To date, Change is Simple, Inc. has not experienced losses in any of these accounts. Credit risk associated with program service fees receivable and contributions receivable is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from foundations, governmental agencies and donors supportive of Change is Simple, Inc.'s mission.

3. LIQUIDITY AND AVAILABILITY:

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the date of the Statement of Financial Position, comprise the following:

	2022	2021
Cash	\$ 783,105	\$ 651,640
Grants and contributions receivable	234,999	290,388
Program service fees receivable	31,949	30,578
	<u>\$ 1,050,053</u>	<u>\$ 972,606</u>

Change is Simple maintains a policy of structuring its financial assets to be available as general expenditures, liabilities and other obligations become due. As part of its liquidity management plan, Change is Simple plans to invest cash in excess of daily requirements in a savings account.

(Continued)



CHANGE IS SIMPLE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

4. FIXED AND OTHER ASSETS:

Fixed assets consist of the following:

	2022	2021
Fixed assets	\$ 96,307	\$ 72,544
Less accumulated depreciation	8,574	1,028
Net fixed assets	<u>\$ 87,733</u>	<u>\$ 71,516</u>

Other (intangible) assets consist of the following:

	2022	2021
Trademark costs	\$ 2,125	\$ -
Less accumulated amortization	71	-
	<u>\$ 2,196</u>	<u>\$ -</u>

Depreciation expense was \$7,816 and \$1,028 for 2022 and 2021, respectively. Amortization expense was \$71 for 2022. There was no amortization expense for 2021, respectively.

5. OTHER INCOME:

Change is Simple obtained an SBA Paycheck Protection Program (“PPP”) loan on April 20, 2020, through the CARES Act totaling \$93,200. The PPP, established as part of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), provides loans to qualifying organizations for amounts up to 2.5 times average monthly payroll costs. PPP loans and accrued interest are forgivable after a “covered period” as long as the borrower maintains payroll levels and uses the loan proceeds for eligible purposes including payroll, benefits, rent and utilities. Forgiveness is reduced if the borrower terminates employees or reduces salaries during the covered period. Any unforgiven portion of a PPP loan is payable over two or five years at an interest rate of 1%, with a deferral of payments for 10 months after the end of the covered period.

On February 16, 2021, Change is Simple received a Second Draw PPP Loan of \$88,465. Second Draw PPP Loans can be used to help fund payroll costs (including benefits), mortgage interest, rent, utilities, worker protection costs related to COVID-19, uninsured property damage costs caused by looting or vandalism during 2020, and certain supplier costs and expenses for operations. Second Draw PPP Loans generally carry the same loan forgiveness terms as First Draw PPP Loans.

In 2021, Change is Simple received a complete discharge of these loans together with accrued interest totaling \$93,200 and \$88,465, respectively. Discharge of indebtedness income is included in Other Income on the Statement of Activities.

(Continued)



CHANGE IS SIMPLE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

5. OTHER INCOME (continued):

Also included in Other Income in 2022 is \$71,104 of refunded employee retention tax credits (ERTC). The ERTC is considered a conditional grant that is recognized by Change is Simple if it has overcome the barrier of eligibility in accordance with ASU Subtopic 958-605, *Contributions Received and Contributions Made*. Eligibility is determined based on one of two tests: a suspension of services test or a gross receipts test. Management has determined that Change is Simple qualified for the ERC under the gross receipts test for the quarters ended June 30, 2020 through December 31, 2020 and March 31, 2021. Laws and regulations concerning government programs, including the ERC established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act, are complex and subject to carrying interpretations. Claims made under the CARES Act may also be subject to retroactive audit and review. There can be no assurance that regulatory authorities will not challenge Change is Simple's claims to the ERC, and it is not possible to determine the impact (if any) this would have upon Change is Simple.

6. NET ASSETS WITH DONOR RESTRICTIONS:

Net assets with donor restrictions are restricted for the following periods or purposes:

Subject to the passage of time:

	2022	2021
Grants that are not restricted by the grantor, but which are unavailable for expenditure until due	\$ 480,000	\$ 715,000

Subject to expenditure for specified purpose:

	2022	2021
Mobile learning lab trailer	\$ -	\$ 42,740
Professional development program	-	35,000
Energy conservation curriculum delivery	25,000	25,000
Programming for Salem Public Schools	-	19,000
Web platform/mobile app development	-	9,969
	<u>\$ 25,000</u>	<u>\$ 131,709</u>

(Continued)



CHANGE IS SIMPLE, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

7. REVENUE FROM CONTRACTS WITH CUSTOMERS:

The following table provides information about significant changes in contract liabilities for the years ended December 31, 2022 and 2021:

	2022	2021
Unearned revenue, beginning of year	\$ -	\$ -
Revenue recognized that was included in unearned revenue at the beginning of year	-	-
Increase in unearned revenue due to cash received during the year	39,047	-
	<u>39,047</u>	<u>-</u>
Unearned revenue, end of year	<u>\$ 39,047</u>	<u>\$ -</u>

8. LEASE COMMITMENTS:

On September 1, 2020, Change is Simple entered into a five-year lease, terminating on August 30, 2025. Base rent for year 1 of the term, September 1, 2020 through December 31, 2020, is payable in fixed monthly installments of \$1,635. Base rent will be adjusted for a cost-of-living increase commencing each January 1. Under the terms of the lease, Change is Simple paid a \$4,900 security deposit.

While the agreement provides for minimum lease payments, variable payments (if any) are not determinable at the lease commencement and are not included in the measurement of the right-of-use asset and operating lease liability. The lease agreement does not include any material residual value guarantees or restrictive covenants.

The following summarizes the line items in the Statement of Financial Position which include amounts for operating leases as of December 31, 2022:

Operating lease right-of-use asset	\$ 187,196
Current portion of operating lease liability	\$ 19,582
Operating lease liability	<u>167,730</u>
Total operating lease liability	<u>\$ 187,312</u>

The component of operating lease expense that is included in occupancy costs in the Statement of Functional Expenses for the years ended December 31, 2022 and 2021 was \$23,009 and \$21,897, respectively.

The remaining lease term at December 31, 2022 is three (3) years.

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3. LEASE COMMITMENTS (continued):

The maturities of operating lease liabilities at December 31, 2022, are as follows:

2023	\$	19,582
2024		21,426
2025		22,789

4. VEHICLE LEASES:

Change is Simple leases two (2) vehicles under open-end leases expiring October 29, 2025. Future minimum lease payments are \$22,889.

5. FUNCTIONAL EXPENSES:

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, benefits and payroll taxes which are allocated on the basis of time and effort. Occupancy and office operation expenses are allocated on the basis of the salaries' allocation.

6. SUBSEQUENT EVENTS:

In July 2023, Change is Simple's Board of Directors voted to change the entity's fiscal year end from December to June.

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through July 25, 2023, the date the financial statements were available to be issued.

