

WILLIAM TRIPPLEY YOUTH DEVELOPMENT FOUNDATION

FINANCIAL STATEMENTS

DECEMBER 31, 2023

WILLIAM TRIPPLEY YOUTH DEVELOPMENT FOUNDATION  
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To the Board of Directors and Management  
William Trippley Youth Development Foundation  
Wallingford, Pennsylvania

Management is responsible for the accompanying financial statements of William Trippley Youth Development Foundation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities and change in net assets, functional expenses and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, change in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Brinker Simpson & Company, LLC  
Media, Pennsylvania  
**DATE**

WILLIAM TRIPPLEY YOUTH DEVELOPMENT FOUNDATION  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2023

ASSETS

Current Assets	
Cash	<u>\$ 33,474</u>
Total Assets	<u><u>\$ 33,474</u></u>

LIABILITIES AND NET ASSETS

Liabilities	
Long-term debt	<u>33,500</u>
Net Assets	
Without donor restrictions	<u>(26)</u>
Total Liabilities and Net Assets	<u><u>\$ 33,474</u></u>

WILLIAM TRIPPLEY YOUTH DEVELOPMENT FOUNDATION  
STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS  
YEAR ENDED DECEMBER 31, 2023

Revenues and Other Support		
Contributions		\$ 47,42
Total Revenues and Other Support		<u>8</u>
		47,42
Expenses		8
Program services		37,58
Management and General		5
Total Expenses		<u>13,33</u>
		1
Change in Net Assets		<del>50,488</del>
		6
Net Assets, Beginning		<u>3,462</u>
Net Assets, Ending		<u><u>\$ (26)</u></u>

See Accountant's Compilation Report

WILLIAM TRIPPLEY YOUTH DEVELOPMENT FOUNDATION  
STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED DECEMBER 31, 2023

	Program Services	Management and General	Total
Accounting fees	\$ -	\$ 4,500	\$ 4,500
Advertising and marketing	-	1,269	1,269
Bank charges and fees	-	106	106
Camp Encouragement	4,695	-	4,695
Chester City United	2,465	-	2,465
Cleaning	-	50	50
Digital Consultants	25,961	-	25,961
Donations	-	150	150
Franklin Institute	705	-	705
Healing consultation	965	-	965
Healthy Kids Running Series	1,490	-	1,490
Insurance	-	154	154
Interest expense	-	1,000	1,000
Meals and entertainment	-	504	504
Office supplies and software	-	1,977	1,977
Postage	-	120	120
Registration	859	-	859
Rent	-	2,792	2,792
Shirts	195	-	195
Sponsorships	250	-	250
Storage	-	544	544
Taxes and licenses	-	100	100
Vehicle expenses	-	65	65
	<u>          </u>	<u>          </u>	<u>          </u>
Total Functional Expenses	<u>\$ 37,585</u>	<u>\$ 13,331</u>	<u>\$ 50,916</u>

See Accountant's Compilation Report

WILLIAM TRIPPLEY YOUTH DEVELOPMENT FOUNDATION  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2023

Cash Flows From Operating Activities	
Change in net assets	\$ (3,488)
Cash Flows from Financing Activities	
Repayment of long-term debt	<u>(977)</u>
Net Change in Cash	(4,465)
Cash, Beginning	<u>37,939</u>
Cash, Ending	<u><u>\$ 33,474</u></u>

See Accountant's Compilation Report