

Management Report

Southport Park Association, Inc.

For the period ended December 31, 2023

Prepared on

September 26, 2024

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Profit and Loss

January - December 2023

	Total
REVENUE	
Direct Public Support	100.00
Amazon Smile	707.48
Individual Donations	500.00
Network For Good Donations	600.00
Total Direct Public Support	1,907.48
Fundraising Events	
Flower Sale	5,299.03
Mums Sale	3,804.80
Total Fundraising Events	9,103.83
Investments	
Interest Income	10.89
Total Investments	10.89
Total Revenue	11,022.20
GROSS PROFIT	11,022.20
EXPENDITURES	
Administrative Expense	440.00
Insurance Expense	964.00
Network For Good Expense	2,400.00
Postage, Mailing Expense	225.72
Website Expense	374.85
Total Administrative Expense	4,404.57
Fundraising Expense	
Mums Sale Expense	2,408.75
Total Fundraising Expense	2,408.75
Reimbursable Expenses	60.14
Taxes & Licenses	15.00
Total Expenditures	6,888.46
NET OPERATING REVENUE	4,133.74
NET REVENUE	\$4,133.74

Balance Sheet

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
BMO Harris Bank	9,137.19
Wells Fargo-Money Market	7,294.72
Total Bank Accounts	16,431.91
Other Current Assets	
Security Deposit	200.00
Total Other Current Assets	200.00
Total Current Assets	16,631.91
TOTAL ASSETS	\$16,631.91
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-3,085.00
Total Accounts Payable	-3,085.00
Total Current Liabilities	-3,085.00
Total Liabilities	-3,085.00
Equity	
Restricted Assets - Bike Valet	1,936.81
Retained Earnings	13,646.36
Net Revenue	4,133.74
Total Equity	19,716.91
TOTAL LIABILITIES AND EQUITY	\$16,631.91