

**WOMEN OF NATIONS  
FINANCIAL STATEMENTS  
YEARS ENDED JUNE 30, 2021 AND 2020**



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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Women of Nations  
Saint Paul, Minnesota

We have audited the accompanying financial statements of Women of Nations (a nonprofit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors  
Women of Nations

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Women of Nations as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Emphasis-of-Matter Regarding Correction of an Error***

As discussed in Note 13 to the financial statements, Women of Nations has restated its fiscal year 2020 financials to properly reflect unconditional contribution receivables in the period they were granted. Our opinion is not modified with respect to that matter.

*CliftonLarsonAllen LLP*

**CliftonLarsonAllen LLP**

Minneapolis, Minnesota  
January 19, 2022

**WOMEN OF NATIONS  
STATEMENTS OF FINANCIAL POSITION  
JUNE 30, 2021 AND 2020**

	2021	2020
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$ 260,787	\$ 295,382
Contributions and Grants Receivable	507,008	154,301
Total Current Assets	767,795	449,683
<b>NONCURRENT ASSETS</b>		
Investments	7,089	7,089
Property and Equipment, Net of Accumulated Depreciation of \$1,201,577 in 2021 and \$1,131,586 in 2020	619,489	670,441
Total Noncurrent Assets	626,578	677,530
Total Assets	\$ 1,394,373	\$ 1,127,213
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 9,664	\$ 3,638
Accrued Payroll Expenses	64,178	52,415
Deferred Revenue	-	52,217
Total Current Liabilities	73,842	108,270
<b>NONCURRENT LIABILITIES</b>		
Note Payable	310,000	310,000
Total Liabilities	383,842	418,270
<b>NET ASSETS</b>		
Without Donor Restriction	629,358	658,911
With Donor Restriction	381,173	50,032
Total Net Assets	1,010,531	708,943
Total Liabilities and Net Assets	\$ 1,394,373	\$ 1,127,213

See accompanying Notes to Financial Statements.

**WOMEN OF NATIONS  
STATEMENTS OF ACTIVITIES  
YEARS ENDED JUNE 30, 2021 AND 2020**

	2021			2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>SUPPORT AND REVENUE</b>						
Contributions and Grants	\$ 1,946,418	\$ 386,141	\$ 2,332,559	\$ 1,951,190	\$ 50,020	\$ 2,001,210
In-Kind Contributions	106,775	-	106,775	73,208	-	73,208
Interest Income	1,070	-	1,070	860	-	860
Other Income	10,276	-	10,276	13,612	-	13,612
Net Assets Released from Restriction	55,000	(55,000)	-	3,000	(3,000)	-
Total Support and Revenue	<u>2,119,539</u>	<u>331,141</u>	<u>2,450,680</u>	<u>2,041,870</u>	<u>47,020</u>	<u>2,088,890</u>
<b>EXPENSES</b>						
Program Services:						
Shelter Program	1,538,466	-	1,538,466	1,385,995	-	1,385,995
OCE	153,012	-	153,012	138,564	-	138,564
Total Program Services	<u>1,691,478</u>	<u>-</u>	<u>1,691,478</u>	<u>1,524,559</u>	<u>-</u>	<u>1,524,559</u>
Supporting Services:						
Management and General	336,896	-	336,896	327,510	-	327,510
Fundraising	120,718	-	120,718	135,684	-	135,684
Total Supporting Services	<u>457,614</u>	<u>-</u>	<u>457,614</u>	<u>463,194</u>	<u>-</u>	<u>463,194</u>
Total Expenses	<u>2,149,092</u>	<u>-</u>	<u>2,149,092</u>	<u>1,987,753</u>	<u>-</u>	<u>1,987,753</u>
<b>CHANGE IN NET ASSETS</b>	(29,553)	331,141	301,588	54,117	47,020	101,137
Net Assets - Beginning of Year	<u>658,911</u>	<u>50,032</u>	<u>708,943</u>	<u>604,794</u>	<u>3,012</u>	<u>607,806</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 629,358</u>	<u>\$ 381,173</u>	<u>\$ 1,010,531</u>	<u>\$ 658,911</u>	<u>\$ 50,032</u>	<u>\$ 708,943</u>

See accompanying Notes to Financial Statements.

**WOMEN OF NATIONS  
STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED JUNE 30, 2021**

	Shelter Program	OCE	Total Program Expenses	Management and General	Fundraising	Total Expenses
Salaries	\$ 842,558	\$ 96,359	\$ 938,917	\$ 217,946	\$ 52,496	\$ 1,209,359
Payroll Taxes	80,870	9,443	90,313	21,303	5,147	116,763
Employee Benefits	33,138	3,074	36,212	6,641	3,893	46,746
Equipment, Leases, and Maintenance	68,150	3,774	71,924	8,281	2,167	82,372
Legal Costs	-	-	-	4,404	-	4,404
Consultants	-	-	-	52,488	-	52,488
Food	57,414	-	57,414	-	-	57,414
Insurance	32,818	2,054	34,872	5,735	-	40,607
Utilities	31,662	-	31,662	5,587	-	37,249
Telephone	15,817	604	16,421	1,932	966	19,319
Resident Expenses	253,454	31,963	285,417	229	-	285,646
Program Supplies	6,596	141	6,737	-	-	6,737
Miscellaneous	-	-	-	1,262	117	1,379
Office Supplies	961	147	1,108	195	-	1,303
Training	-	-	-	1,195	-	1,195
Travel	-	-	-	-	-	-
Dues/Subscriptions	1,866	-	1,866	-	-	1,866
Staff Recruitment	1,343	170	1,513	-	-	1,513
Printing and Postage	2,778	417	3,195	342	171	3,708
In-Kind Expenses	53,273	-	53,273	-	53,502	106,775
Events	-	-	-	-	2,259	2,259
	<u>1,482,698</u>	<u>148,146</u>	<u>1,630,844</u>	<u>327,540</u>	<u>120,718</u>	<u>2,079,102</u>
Total Before Depreciation						
Depreciation and Amortization	55,768	4,866	60,634	9,356	-	69,990
	<u>\$ 1,538,466</u>	<u>\$ 153,012</u>	<u>\$ 1,691,478</u>	<u>\$ 336,896</u>	<u>\$ 120,718</u>	<u>\$ 2,149,092</u>
Total Functional Expenses						

See accompanying Notes to Financial Statements.

**WOMEN OF NATIONS  
STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED JUNE 30, 2020**

	Shelter Program	OCE	Total Program Expenses	Management and General	Fundraising	Total Expenses
Salaries	\$ 896,710	\$ 106,810	\$ 1,003,520	\$ 212,966	\$ 63,981	\$ 1,280,467
Payroll Taxes	90,103	11,203	101,306	22,326	6,724	130,356
Employee Benefits	34,491	4,713	39,204	6,516	5,264	50,984
Equipment, Leases, and Maintenance	96,689	3,499	100,188	6,255	2,096	108,539
Legal Costs	-	-	-	11,145	-	11,145
Consultants	-	-	-	38,502	-	38,502
Food	62,808	-	62,808	-	-	62,808
Insurance	29,006	2,436	31,442	5,721	-	37,163
Utilities	35,805	-	35,805	6,318	-	42,123
Telephone	14,015	535	14,550	1,711	856	17,117
Resident Expenses	27,290	3,330	30,620	180	-	30,800
Program Supplies	11,933	192	12,125	-	-	12,125
Miscellaneous	-	-	-	2,377	-	2,377
Office Supplies	1,328	203	1,531	270	-	1,801
Training	2,148	265	2,413	4,449	-	6,862
Travel	260	287	547	25	-	572
Dues/Subscriptions	5,204	-	5,204	-	-	5,204
Staff Recruitment	1,058	134	1,192	-	-	1,192
Printing and Postage	3,082	467	3,549	400	200	4,149
In-Kind Expenses	24,529	-	24,529	-	48,679	73,208
Events	-	-	-	-	7,884	7,884
	<u>1,336,459</u>	<u>134,074</u>	<u>1,470,533</u>	<u>319,161</u>	<u>135,684</u>	<u>1,925,378</u>
Total Before Depreciation						
Depreciation and Amortization	49,536	4,490	54,026	8,349	-	62,375
	<u>\$ 1,385,995</u>	<u>\$ 138,564</u>	<u>\$ 1,524,559</u>	<u>\$ 327,510</u>	<u>\$ 135,684</u>	<u>\$ 1,987,753</u>
Total Functional Expenses						

See accompanying Notes to Financial Statements.

**WOMEN OF NATIONS  
STATEMENTS OF CASH FLOWS  
YEARS ENDED JUNE 30, 2021 AND 2020**

	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 301,588	\$ 101,137
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation	69,990	62,375
Loss on Sale of Property and Equipment	-	7,600
(Increase) Decrease in Assets:		
Grants and Accounts Receivable	(352,707)	(4,577)
Increase (Decrease) in Liabilities:		
Accounts Payable	6,026	(11,234)
Accrued Payroll Expenses	11,763	33,918
Deferred Revenue	(52,217)	52,217
Net Cash Provided (Used) by Operating Activities	(15,557)	241,436
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to Property and Equipment	(19,038)	(155,872)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(34,595)	85,564
Cash and Cash Equivalents - Beginning of Year	295,382	209,818
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	\$ 260,787	\$ 295,382

See accompanying Notes to Financial Statements.

**WOMEN OF NATIONS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020**

**NOTE 1 ORGANIZATIONAL PURPOSE**

Women of Nations (WON) is a nonprofit organization under the Minnesota Statutes Chapter 317A serving victims of domestic abuse. WON's mission is to provide support services for battered women and their children pursuant to Minnesota Statutes Chapter 611A. WON owns a building at 73 Leech Street, near downtown St. Paul, where the organization has its office and operates both a Community Advocacy Program (CAP) and Eagles Nest Shelter, a residential domestic abuse shelter. Eagles Nest Shelter has the capacity for 44 women and children. Crisis intervention, shelter, and advocacy are the primary services WON provides. Education to the public on domestic abuse issues, particularly as they affect American Indian women, is another part of WON's mission.

WON was formed over 30 years ago to provide culturally sensitive domestic abuse services under state enabling legislation that recognizes WON's affiliation with the American Indian community.

WON received funding from a variety of state, federal, and private sources and provides all of its services free of charge to victims of domestic abuse.

In keeping with its mission and philosophy, WON places emphasis on teaching and observance of American Indian cultural practices. Participation in such education and practice is voluntary, however, and WON operates and provides services without regard to race, religion, or national origin.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Financial Statement Presentation**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

**Net Assets Classifications**

Net assets are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of WON and changes therein are classified into the following categories:

*Without Donor Restrictions* – Net assets without donor restrictions have no donor-imposed stipulations. These net assets also include those funds that are designated for specific purposes by the board of directors.

*With Donor Restrictions* – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**WOMEN OF NATIONS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Net Assets Classifications (Continued)**

At June 30, 2021 and 2020, WON had no perpetually restricted net assets.

Contributions with donor-imposed conditions, such as time or purpose restrictions, are recorded as contributions with donor restrictions. When donor-imposed time conditions expire or donor-imposed purpose restrictions are fulfilled, the net assets with donor restriction are reclassified to net assets without donor restriction. This reclassification is reported as Net Assets Released from Restrictions on the statements of activities. If, however, restricted contributions are received and released from restriction in the same year, the support is recognized as without donor restriction in the financial statements.

**Cash and Cash Equivalents**

For purposes of the statements of cash flows, WON considers cash on hand and on deposit in banks, short-term and highly liquid investments to be cash equivalents. WON considers all highly liquid investments purchased with an initial maturity of three months or less to be cash and cash equivalents. At times, amounts may exceed Federal Deposit Insurance Corporation insured limits.

**Contributions and Grants and Contributions and Grants Receivable**

Contributions and unconditional promises to give are recognized as revenue in the period when the donor makes a promise to give to WON that is, in substance, unconditional. All contributions and grants are available for use without donor restrictions unless specifically restricted by the donor. Donor-restricted contributions and grants are reported as increases in net assets with donor restrictions. Contributions and grants where donor restrictions are met in the same fiscal year as the contribution and grant are included in net assets without donor restrictions. Conditional promises to give are not recognized until they become unconditional, that is when the conditions on which they depend are substantially met. At June 30, 2021 and 2020, WON had received conditional promises to give in the amount of \$153,000 and \$1,708,000, respectively. An allowance for uncollectible contributions and grants receivable is provided based upon management's judgment including such factors as prior collection history. Management determined that all contributions and grants receivable are fully collectible; therefore, no allowance for uncollectible accounts is considered necessary at June 30, 2021 and 2020. All contributions and grants receivable are expected to be collected within the next fiscal year.

Deferred revenue consists of amounts received in advance on contributions and grants that were conditional in nature.

A portion of WON's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when WON has incurred expenditures in compliance with specific contract or grant provisions.

**WOMEN OF NATIONS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Property and Equipment**

Property and equipment purchased are stated at cost. WON capitalizes items over \$500. Donated assets are valued at their estimated fair market values on the date of contribution. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

**In-Kind Contributions**

Contributions of donated noncash assets are recorded at their fair values in the period received. Donated services are recognized as contributions if the services require specialized skills, are performed by persons with those skills, and would otherwise be purchased. In-kind contributions for the years ended June 30, 2021 and 2020 were \$106,775 and \$73,208, respectively.

WON receives materials from a local store that would otherwise be thrown out because they cannot be sold. The value of such items is difficult to determine and is not recognized in the accompanying financial statements. Many individuals volunteer their time and perform a variety of tasks that assist WON with specific assistance programs and campaign solicitations. The value of these volunteers is not included in the accompanying financial statements.

**Functional Allocation of Expense**

Salaries and related expenses are allocated based on job descriptions and the best estimates of management. Expenses other than salaries and related expenses, which are not directly identifiable by program or supporting service, are allocated based on the best estimates of management. Depreciation is allocated based for each asset based on a program or support service that uses the asset. Information technology costs, supplies, office expenses and telephone costs are allocated based on the number of employees within each program or support service. Resident expenses are allocated proportionately to the programs that provide direct assistant to the resident based on total program costs. Within the statements of functional expenses, the two main programs are:

- *Shelter* – Including the Eagle’s Nest Shelter and CAP, they provide a safe and confidential emergency shelter for women and children who have experienced trauma from domestic violence, sexual assault and dating violence.
- *Outreach and Community Engagement (OCE)* – Additional services provided including education and volunteer opportunities, continued assistance to clients who have transitioned out of the Shelter and violence-prevention programs.

**Use of Estimates**

Management uses estimates and assumptions in preparing financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

**WOMEN OF NATIONS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Tax-Exempt Status**

WON is tax-exempt under Section 501(c)(3) of the Internal Revenue Code (IRC) and Minnesota Statute 290.05. It is classified as an organization that is not a private foundation under Section 509(a)(2) of the IRC and contributions by donors are tax deductible. WON follows accounting standards for uncertain tax positions and files as a tax-exempt organization. During 2021 and 2020, WON has not recognized any liability for uncertain tax positions. WON's tax returns are subject to review and examination by federal and state authorities.

**Subsequent Events**

WON has evaluated subsequent events through January 19, 2022, the date the financial statements were available to be issued.

**NOTE 3 LIQUIDITY AND AVAILABILITY**

WON regularly monitors the availability of income required to meet its operating needs and other contractual commitments. For purposes of analyzing resources available to meet general expenditures over a 12-month period, WON considers all expenditures related to its ongoing activities.

The following financial assets are available one year after the statements of financial position date:

	<u>2021</u>	<u>2020</u>
Cash and Cash Equivalents	\$ 260,787	\$ 295,382
Investments	7,089	7,089
Grants and Accounts Receivable	507,008	154,301
Less: Donor Restricted Amounts Unavailable for General Expenditure	(1,173)	(10,032)
Total	<u>\$ 773,711</u>	<u>\$ 446,740</u>

**NOTE 4 GRANTS AND ACCOUNTS RECEIVABLE**

Grants and accounts receivable are expected to be collected within one year. Grants and accounts receivable, which are considered fully collectible, consist of the following as of June 30:

	<u>2021</u>	<u>2020</u>
Office of Justice Programs	\$ 110,635	\$ 106,128
Contributions Receivable from Trust and Foundation	380,000	40,000
Miscellaneous Others	16,373	8,173
Total	<u>\$ 507,008</u>	<u>\$ 154,301</u>

**WOMEN OF NATIONS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020**

**NOTE 5 PROPERTY AND EQUIPMENT**

A summary of property and equipment is as follows:

	<u>2021</u>	<u>2020</u>	<u>Estimated Life</u>
Land	\$ 32,169	\$ 32,169	N/A
Building	289,525	289,525	27.5 Years
Building Improvements	1,220,082	1,215,587	10-27.5 Years
Furnishing/Other Equipment	185,848	171,304	3 to 7 Years
Website	17,280	17,280	3 Years
Vehicles	76,162	76,162	5 Years
Subtotal	<u>1,821,066</u>	<u>1,802,027</u>	
Less: Accumulated Depreciation	<u>(1,201,577)</u>	<u>(1,131,586)</u>	
Total	<u>\$ 619,489</u>	<u>\$ 670,441</u>	

Depreciation expense of \$69,990 and \$62,375 was recorded for the years ended June 30, 2021 and 2020, respectively.

**NOTE 6 NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions consisted of the following as of June 30:

	<u>2021</u>	<u>2020</u>
Restriction for Time	\$ 380,000	\$ 40,000
Participants Needs as a Result of COVID-19	-	10,000
Christmas	1,173	32
Total	<u>\$ 381,173</u>	<u>\$ 50,032</u>

Net assets released from donor restrictions consisted of the following as of June 30:

	<u>2021</u>	<u>2020</u>
Educational Programs	\$ -	\$ 3,000
Participants Needs as a Result of COVID-19	10,000	
MnCasa	5,000	-
Released for Time	40,000	-
Total	<u>\$ 55,000</u>	<u>\$ 3,000</u>

**WOMEN OF NATIONS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020**

**NOTE 7 OPERATING LEASE**

In January 2017, WON signed a 60-month lease for two copiers. Remaining payments on the lease are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2022	\$ 5,808
2023	2,904
Total	<u>\$ 8,712</u>

Rent expense was \$5,324 and \$4,888 for the years ended June 30, 2021 and 2020, respectively.

**NOTE 8 NOTES PAYABLE**

Notes payable consist of the following as of June 30:

<u>Description</u>	<u>2021</u>	<u>2020</u>
<p>In 2007, WON signed an Affordable Rental Investment Fund-Preservation (PARIF) loan agreement with Minnesota Housing Finance Agency (MHFA) to provide \$310,000 in funds to assist in the renovation of the Eagle's Nest Shelter. This loan is an interest-free loan, and it is to be repaid no later than April 18, 2037. The building, land, and all property of WON is held as collateral for the loan.</p>	<u>\$ 310,000</u>	<u>\$ 310,000</u>

**NOTE 9 LINE OF CREDIT**

In May 2009, WON obtained a \$50,000 revolving line of credit agreement with a financial institution to help finance its short-term capital needs. The line of credit carries a variable interest rate which will not fall below 5.3% and the line of credit expired on July 14, 2021. Subsequent to year-end, WON obtained a line of credit at a variable interest rate which will not fall below 3.75% and the line of credit expires September 10, 2022. The line's effective rate of interest at June 30, 2021 was 4.25%. The outstanding amount on the line at June 30, 2021 and 2020 was \$-0-. Subsequent to year-end there was a draw on the line of credit and repayment of \$50,000.

**WOMEN OF NATIONS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020**

**NOTE 10 IN-KIND CONTRIBUTIONS**

In-kind contributions have been allocated to the following expense categories for the years ended June 30:

	2020			
	Program	Administration	Fundraising	Total
Program Supplies	\$ 53,502	\$ -	\$ -	\$ 53,502
Food and Other Supplies	53,273	-	-	53,273
Total In-Kind	\$ 106,775	\$ -	\$ -	\$ 106,775
	2019			
	Program	Administration	Fundraising	Total
Program Supplies	\$ 48,679	\$ -	\$ -	\$ 48,679
Feast Goods and Services	24,529	-	-	24,529
Total In-Kind	\$ 73,208	\$ -	\$ -	\$ 73,208

**NOTE 11 COMMITMENTS AND CONTINGENCIES**

WON's activities are subject to audit examination and review by the grantors of federal and state monies to determine compliance with contract requirements. To the extent that any expenditure is disallowed, or surplus funds are not spent, a liability to the grantors could result.

**NOTE 12 CONCENTRATION OF REVENUES AND CREDIT RISK**

For the years ended June 30, 2021 and 2020, WON derived approximately 91% of its revenue from three sources and one source. For the year ended June 30, 2020, WON derived approximately 60% and 91% of its revenue from its services contract and grants with the Office of Justice Programs Crime Victim Services, a division of the Minnesota Department of Public Safety.

For the years ended June 30, 2021 and 2020, approximately 97% and 93%, respectively, of its grants and accounts receivable is from two and one sources.

**NOTE 13 RESTATEMENT**

WON restated its fiscal year 2020 financials to properly reflect the unconditional contribution receivables in the period they were granted. The impact increased contributions as grants receivable as of June 30, 2020 by \$40,000 and increased contributions and grants revenue with donor restrictions by the same amount.

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