



Independent Auditor's Report

Board of Directors
Hunger Relief International, INC.
Oklahoma City, Ok

Opinion

We have audited the accompanying financial statements of Hunger Relief International, INC. which comprises of the Balance Sheet, Income Statement, Statement of Cash Flows and Statement of Functional Expenses as of December 31, 2021, and December 31, 2022.

In our opinion, the financial statements referred to above present fairly, in all material respects, Hunger Relief International, INC. for December 31, 2021, and December 31, 2022.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hunger Relief International, INC. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with accounting principles generally accepted in the United States America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hunger Relief International, INC.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not guarantee that an audit conducted in accordance with generally



accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hunger Relief International, INC.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate that raise substantial doubt about Hunger Relief International, INC.'s ability to continue as a going concern for a reasonable period.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

A handwritten signature in blue ink that reads "Aleeshia Moore-Baisden".

Aleeshia Moore-Baisden

Willis Texas
August 22, 2023



Notes on the Financial Statements

**For periods covering
January 1 – December 31, 2021 and January - December 31, 2022**

Income Statement for periods covered.

There were no discrepancies in the notes under this section. All entries appear to be true and correct.

The auditor noticed that certain other current asset accounts such as employee advances were carrying balances from year to year. After a discussion with management, it was noted that Hunger Relief International, INC. will advance employees in Haiti funds for emergency such as unexpected travel for funerals. We discussed their policies(s) on how to account for those funds. The auditor was able to test their method and no other issues were noted.

It was noted that contract services carry a hefty balance for 2021 as well as 2022. After further investigation with management, it was revealed that this is for employee/contractor services in Haiti and Guatemala, \$49,608 and \$68,618, respectively.

Balance Sheets

There were no discrepancies in the notes under this section. All entries appear to be true and correct.

Cash Flow Statements

There were no discrepancies in the notes under this section. All entries appear to be true and correct.

Hunger Relief International Inc

Balance Sheet Comparison

As of December 31, 2022

	TOTAL	
	AS OF DEC 31, 2022	AS OF DEC 31, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
10100 Clearing Bank	0.00	0.00
10110 Chase Operating 7570	10,013.15	20,948.98
10120 Chase Credit Card Receipts 7588	6,698.96	10,069.36
10130 Restricted Funds 5046	29,473.79	29,766.95
10140 Paypal	14,838.52	6,687.86
10150 Exchange Bank	0.00	503.04
Total Bank Accounts	\$61,024.42	\$67,976.19
Accounts Receivable		
11000 Accounts Receivable	0.00	0.00
Total Accounts Receivable	\$0.00	\$0.00
Other Current Assets		
11010 Employee Advance	625.00	4,625.00
11011 Payroll Advance	-150.00	0.00
11111 Other Receivable	0.00	0.00
12000 Undeposited Funds	8,926.30	19,220.00
12100 Inventory Asset	0.00	0.00
13000 Gift Cards	0.00	0.00
2120 Payroll Asset	0.00	0.00
Total Other Current Assets	\$9,401.30	\$23,845.00
Total Current Assets	\$70,425.72	\$91,821.19
Fixed Assets		
15000 Furniture and Equipment	3,922.74	3,922.74
16000 Accumulated Depreciation	-43,104.74	-39,235.74
17000 Automobiles	41,711.74	41,711.74
Total Fixed Assets	\$2,529.74	\$6,398.74
Other Assets		
10200 Restricted Receipts	0.00	0.00
10250 Petty Cash - Guatemala	0.00	0.00
10255 Guatemala Bank II	16,854.07	15,482.34
10270 Haiti Bank HRI	6,806.49	8,747.26
10271 Unibank Artibonite	500.00	500.00
10272 Unibank - HTG	2,376.10	6,163.26
10273 BNC - HTG	166.67	166.67
10274 Petty Cash - Haiti	125.31	36.85
Total 10200 Restricted Receipts	26,828.64	31,096.38
12200 BRE Postage Deposit	214.97	214.97

Hunger Relief International Inc

Balance Sheet Comparison

As of December 31, 2022

	TOTAL	
	AS OF DEC 31, 2022	AS OF DEC 31, 2021 (PY)
18600 Other Assets	0.00	0.00
Total Other Assets	\$27,043.61	\$31,311.35
TOTAL ASSETS	\$99,999.07	\$129,531.28
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 Accounts Payable	0.00	0.00
Total Accounts Payable	\$0.00	\$0.00
Credit Cards		
20110 AMEX	554.17	862.95
Total Credit Cards	\$554.17	\$862.95
Other Current Liabilities		
20120 Accrued invoices payable	1,256.86	625.00
2110 Direct Deposit Liabilities	0.00	0.00
22000 Vehicle Loan	0.00	0.00
23000 Restricted Funds	0.00	0.00
24000 Payroll Liabilities	0.00	0.00
24010 FWH Payable	0.00	0.00
24020 FICA Payable	0.00	0.00
24030 Medicare Payable	0.00	0.00
24040 SWH Payable	0.00	0.00
Total 24000 Payroll Liabilities	0.00	0.00
24050 Healthcare Payable	0.00	0.00
25100 Exchange Bank - PPP	0.00	0.00
29001 Deferred Revenue	0.00	0.00
Total Other Current Liabilities	\$1,256.86	\$625.00
Total Current Liabilities	\$1,811.03	\$1,487.95
Long-Term Liabilities		
27200 Other Liabilities	0.00	0.00
Total Long-Term Liabilities	\$0.00	\$0.00
Total Liabilities	\$1,811.03	\$1,487.95
Equity		
31500 Temp. Restricted Net Assets	6,000.00	6,000.00
32000 Unrestricted Net Assets	122,149.65	88,253.76
Net Income	-29,961.61	33,789.57
Total Equity	\$98,188.04	\$128,043.33
TOTAL LIABILITIES AND EQUITY	\$99,999.07	\$129,531.28

Hunger Relief International Inc

Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	34,189.57
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11000 Accounts Receivable	0.00
11010 Employee Advance	-950.00
20000 Accounts Payable	-400.00
20110 AMEX	650.65
20120 Accrued invoices payable	-423.99
2110 Direct Deposit Liabilities	0.00
24000 Payroll Liabilities	-1,375.25
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-2,498.59
Net cash provided by operating activities	\$31,690.98
INVESTING ACTIVITIES	
15000 Furniture and Equipment	-981.74
16000 Accumulated Depreciation	-3,145.46
17000 Automobiles	7,788.26
10255 Restricted Receipts:Guatemala Bank II	-12,266.09
10270 Restricted Receipts:Haiti Bank HRI	-1,918.28
10272 Restricted Receipts:Unibank - HTG	-2,423.29
10274 Restricted Receipts:Petty Cash - Haiti	-76.84
12200 BRE Postage Deposit	-214.97
Net cash provided by investing activities	\$ -13,238.41
FINANCING ACTIVITIES	
32000 Unrestricted Net Assets	2,877.50
Net cash provided by financing activities	\$2,877.50
NET CASH INCREASE FOR PERIOD	\$21,330.07
Cash at beginning of period	65,866.12
CASH AT END OF PERIOD	\$87,196.19

Hunger Relief International Inc

Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	-42,229.17
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11010 Employee Advance	4,000.00
11011 Payroll Advance	150.00
20000 Accounts Payable	12,267.56
20110 AMEX	-308.78
20120 Accrued invoices payable	631.86
2110 Direct Deposit Liabilities	0.00
24000 Payroll Liabilities	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	16,740.64
Net cash provided by operating activities	\$ -25,488.53
INVESTING ACTIVITIES	
16000 Accumulated Depreciation	3,869.00
10250 Restricted Receipts:Petty Cash - Guatemala	0.00
10255 Restricted Receipts:Guatemala Bank II	-1,371.73
10270 Restricted Receipts:Haiti Bank HRI	1,940.77
10272 Restricted Receipts:Unibank - HTG	3,787.16
10274 Restricted Receipts:Petty Cash - Haiti	-88.46
Net cash provided by investing activities	\$8,136.74
FINANCING ACTIVITIES	
32000 Unrestricted Net Assets	106.32
Net cash provided by financing activities	\$106.32
NET CASH INCREASE FOR PERIOD	\$ -17,245.47
Cash at beginning of period	87,196.19
CASH AT END OF PERIOD	\$69,950.72

Hunger Relief International Inc.
Statement of Activities
For the Period Ended December 31, 2021

	Without donor restrictions	With donor restrictions	Total
Support and Revenue			
Grants and contributions	\$ 429,367.09	\$ 75,600.00	\$ 504,967.09
Other Income	\$ 11,288.26	\$ -	\$ 11,288.26
Net assets released from restrictions	\$ -	\$ -	\$ -
Total Support and Revenue	\$ 440,655.35	\$ 75,600.00	\$ 516,255.35
Expenses			
Program Services	\$ 377,543.16	\$ 75,600.00	\$ 453,143.16
General and administrative	\$ 19,737.23		\$ 19,737.23
Fundraising	\$ 9,585.39		\$ 9,585.39
Total Expenses	\$ 406,865.78	\$ 75,600.00	\$ 482,465.78
Change in net assets	\$ 33,789.57	\$ -	\$ 33,789.57

Hunger Relief International Inc.
Statement of Functional Expenses
For the Period Ended December 31, 2021

	Program Services	Management and general	Fundraising	Total
Compensation and related expenses				
Salaries and wages		\$ 21,825.00		\$ 21,825.00
Contract Services	\$ 114,313.19	\$ 9,288.00	\$ 2,850.00	\$ 126,451.19
Payroll taxes and employee benefits	\$ 11,999.82	\$ -		\$ 11,999.82
Total Compensation and related expenses	\$ 126,313.01	\$ 31,113.00	\$ 2,850.00	\$ 160,276.01
Other Expenses				
Nutrition	\$ 137,832.66			\$ 137,832.66
Professional fees		\$ 2,235.60		\$ 2,235.60
Emergency/disaster relief	\$ 19,790.62			\$ 19,790.62
Office administration	\$ -	\$ 2,025.01	\$ 6,735.39	\$ 8,760.40
Youth engagement	\$ -			\$ -
Education and training	\$ 25,892.22			\$ 25,892.22
Water, sanitation and health	\$ 11,594.39			\$ 11,594.39
Emerging needs	\$ 36,189.68			\$ 36,189.68
Site expense	\$ 72,128.70			\$ 72,128.70
Events	\$ 7,765.44			\$ 7,765.44
Travel and meetings	\$ -	\$ -	\$ -	\$ -
Total Other Expenses	\$ 311,193.71	\$ 4,260.61	\$ 6,735.39	\$ 322,189.71
Total Expenses	\$ 437,506.72	\$ 35,373.61	\$ 9,585.39	\$ 482,465.72

Hunger Relief International Inc.
Statement of Activities
For the Period Ended December 31, 2022

	Without donor restrictions	With donor restrictions	Total
Support and Revenue			
Grants and contributions	\$ 497,101.18	\$ 75,600.00	\$ 572,701.18
Other Income	\$ -	\$ -	\$ -
Net assets released from restrictions	\$ -	\$ -	\$ -
Total Support and Revenue	\$ 497,101.18	\$ 75,600.00	\$ 572,701.18
 Expenses			
Program Services	\$ 454,623.41	\$ 75,600.00	\$ 530,223.41
General and administrative	\$ 67,022.38		\$ 67,022.38
Fundraising	\$ 5,417.00		\$ 5,417.00
Total Expenses	\$ 527,062.79	\$ 75,600.00	\$ 602,662.79
 Change in net assets	\$ (29,961.61)	\$ -	\$ (29,961.61)

Hunger Relief International Inc.
Statement of Functional Expenses
For the Period Ended December 31, 2022

	Program Services	Management and general	Fundraising	Total
Compensation and related expenses				
Salaries and wages		\$ 14,000.00		\$ 14,000.00
Contract Services	\$ 108,024.49	\$ 14,332.00	\$ 25,567.00	\$ 147,923.49
Payroll taxes and employee benefits	\$ 18,003.64	\$ 2,356.75		\$ 20,360.39
Total Compensation and related expenses	\$ 126,028.13	\$ 30,688.75	\$ 25,567.00	\$ 182,283.88
Other Expenses				
Nutrition	\$ 151,894.04			\$ 151,894.04
Professional fees		\$ 2,401.00		\$ 2,401.00
Emergency/disaster relief	\$ 1,594.08			\$ 1,594.08
Office administration	\$ 12.87	\$ 11,127.92	\$ 6,737.20	\$ 17,877.99
Youth engagement	\$ 23,345.66			\$ 23,345.66
Education and training	\$ 6,757.98			\$ 6,757.98
Water, sanitation and health	\$ 80,359.34			\$ 80,359.34
Emerging needs	\$ 50,460.41			\$ 50,460.41
Site expense	\$ 83,736.63			\$ 83,736.63
Events	\$ 1,544.40			\$ 1,544.40
Travel and meetings	\$ -	\$ -	\$ 407.38	\$ 407.38
Total Other Expenses	\$ 399,705.41	\$ 13,528.92	\$ 7,144.58	\$ 420,378.91
Total Expenses	\$ 525,733.54	\$ 44,217.67	\$ 32,711.58	\$ 602,662.79