

**4D MINISTRIES  
FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

To the Board of Directors  
4D Ministries  
PO Box 120  
Monument, CO 80132

I have compiled the accompanying Balance Sheet, related Statement of Activities, and Statement of Cash Flows for 4D Ministries, as of December 31, 2019.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The Organization has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are preliminary/unaudited and should be viewed as such.

Sincerely,



Richard C. Paulk, CPA  
Williamsburg, Virginia  
August 11, 2020

**4D Ministries**  
**Statement of Financial Position**  
**December 31, 2019**

**ASSETS**

**Current Assets**

Cash, Integrity Bank	\$ 195,855.93
Money Market Reserves	<u>459,286.14</u>

**Total Current Assets** \$ 655,142.07

**Fixed Assets**

Field Equipment	19,450.82
Accumulated Depreciation	<u>(17,820.31)</u>

**Total Fixed Assets** 1,630.51

**Other Assets**

**Total Assets** \$ 656,772.58

**4D Ministries**  
**Statement of Financial Position**  
**December 31, 2019**

**LIABILITIES AND EQUITY**

**Current Liabilities**

FICA taxes withheld	\$	302.10
Medicare taxes withheld		70.65
Federal Income Tax Withheld		<u>135.00</u>

**Total Current Liabilities** \$ 507.75

**Long Term Liabilities**

**Net Assets**

Unrestricted Funds	157,512.88
Temporarily Restricted Funds	400,241.34
Current Income (Loss)	<u>98,510.61</u>

**Total Net Assets** 656,264.83

**Total Liabilities & Equity** \$ 656,772.58

**4D Ministries**  
**Statement of Activities**  
**For the Period Ended December 31, 2019**

	3 Months Ended Dec. 31, 2019	Pct	12 Months Ended Dec. 31, 2019	Pct
<b>Income</b>				
Contribution Income	\$ 152,508.91	93.28	\$ 361,334.73	52.98
Donor-Advised Contributions	7,700.00	4.71	88,462.00	12.97
Foundation Grants	1,485.00	0.91	221,770.00	32.52
Interest earned	<u>1,793.71</u>	<u>1.10</u>	<u>10,469.53</u>	<u>1.54</u>
<b>Total Income</b>	<b>163,487.62</b>	<b>100.00</b>	<b>682,036.26</b>	<b>100.00</b>
<b>Program Service Expenses</b>				
Grants, Partnership Agreements	148,960.19	91.11	491,347.44	72.04
Grants, Programs	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>1.47</u>
<b>Total Program Service Expenses</b>	<b><u>148,960.19</u></b>	<b><u>91.11</u></b>	<b><u>501,347.44</u></b>	<b><u>73.51</u></b>
<b>Gross Profit</b>	<b>14,527.43</b>	<b>8.89</b>	<b>180,688.82</b>	<b>26.49</b>
<b>Operating Expenses</b>				
Salaries and Wages	1,500.00	0.92	6,000.00	0.88
Housing Allowance	4,872.75	2.98	19,491.00	2.86
Payroll Taxes	372.78	0.23	2,519.57	0.37
Accounting	765.00	0.47	4,937.40	0.72
Bank Fees	2,660.27	1.63	9,696.35	1.42
Website Development	0.00	0.00	104.90	0.02
Administrative Services	0.00	0.00	48.87	0.01
Depreciation	984.83	0.60	3,825.95	0.56
Donor Services	3,395.84	2.08	12,475.71	1.83
Dues & Conferences	0.00	0.00	2,476.46	0.36
Ministry Support-EE	0.00	0.00	98.02	0.01
Insurance	0.00	0.00	1,790.92	0.26
IT Support	0.00	0.00	661.29	0.10
Professional Fees	0.00	0.00	104.47	0.02
Office	0.00	0.00	374.97	0.05
Postage and Shipping	15.72	0.01	214.72	0.03
Telephone and Communications	572.12	0.35	2,748.74	0.40
Travel (US)	0.00	0.00	242.99	0.04
Travel (EE)	(330.18)	(0.20)	11,079.49	1.62
Meals and Hospitality	230.09	0.14	3,034.95	0.44
Non-Deductible Payments	<u>0.00</u>	<u>0.00</u>	<u>251.44</u>	<u>0.04</u>
<b>Total Operating Expenses</b>	<b><u>15,039.22</u></b>	<b><u>9.20</u></b>	<b><u>82,178.21</u></b>	<b><u>12.05</u></b>
<b>Operating Income</b>	<b><u>(511.79)</u></b>	<b><u>(0.31)</u></b>	<b><u>98,510.61</u></b>	<b><u>14.44</u></b>
<b>Total Other Income</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b>Net Income (Loss)</b>	<b>\$ <u>(511.79)</u></b>	<b><u>(0.31)</u></b>	<b>\$ <u>98,510.61</u></b>	<b><u>14.44</u></b>

**4D Ministries**  
**Statement of Cash Flows**  
**For the Period Ended December 31, 2019**  
**INCREASE (DECREASE) IN CASH OR CASH EQUIVALENTS**

	<u>3 Months Ended</u> <u>Dec. 31, 2019</u>	<u>12 Months Ended</u> <u>Dec. 31, 2019</u>
<b>Cash Flow from Operating Activities</b>		
Net Income (Loss)	\$ (511.79)	\$ 98,510.61
Adjustments to Reconcile Cash Flow		
Depreciation	984.83	3,825.95
Decrease (Increase) in Current Assets		
Money Market Reserves	(1,455.51)	(9,286.14)
Money Market Reserve	0.00	195.58
Increase (Decrease) in Current Liabilities		
FICA taxes withheld	0.00	(833.47)
Medicare taxes withheld	0.00	(194.92)
	<u>(470.68)</u>	<u>(6,293.00)</u>
<b>Cash Provided (Used) by Operations</b>	<b>(982.47)</b>	<b>92,217.61</b>
<b>Cash Flow From Investing Activities</b>		
Sales (Purchases) of Assets		
Field Equipment	892.77	892.77
Accumulated Depreciation	<u>(2,011.95)</u>	<u>(2,011.95)</u>
<b>Cash Provided (Used) by Investing</b>	<b>(1,119.18)</b>	<b>(1,119.18)</b>
<b>Cash Flow From Financing Activities</b>		
Cash (Used) or provided by:		
Unrestricted Funds	<u>0.00</u>	<u>0.00</u>
<b>Cash Provided (Used) by Financing</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Increase (Decrease) in Cash</b>	<b>(2,101.65)</b>	<b>91,098.43</b>
<b>Cash at Beginning of Period</b>	<u>197,957.58</u>	<u>104,757.50</u>
<b>Cash at End of Period</b>	<b>\$ <u>195,855.93</u></b>	<b>\$ <u>195,855.93</u></b>