

# Management Report

Partnership for Smarter Growth (PSG)

For the period ended December 31, 2023



Prepared by

**ABKramer Group, LLC**

Prepared on

**January 10, 2024**

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# Profit and Loss Month vs YTD

December 2023

	Dec 2023	Jan - Dec 2023 (YTD)	Total
<b>INCOME</b>			
Foundation Grants			50,000.00
Foundation and Trust Grants			6,666.00
<b>Total Foundation Grants</b>			<b>56,666.00</b>
Individual Contributions			
Member Contributions \$15-\$99	180.57		278.00
Supporting Member Contributions \$100-\$999	816.72		2,529.78
<b>Total Individual Contributions</b>	<b>997.29</b>		<b>2,807.78</b>
<b>Total Income</b>	<b>997.29</b>		<b>59,473.78</b>
<b>GROSS PROFIT</b>	<b>997.29</b>		<b>59,473.78</b>
<b>EXPENSES</b>			
Administration			
Business Expenses			
Filing and Registration Fees			100.00
<b>Total Business Expenses</b>			<b>100.00</b>
Communications			266.40
E-communications	52.00		582.00
<b>Total Communications</b>	<b>52.00</b>		<b>848.40</b>
Other Types of Expenses			
Insurance			3,196.00
<b>Total Other Types of Expenses</b>			<b>3,196.00</b>
Professional Services			
Accounting & Legal Fees	170.00		2,350.00
<b>Total Professional Services</b>	<b>170.00</b>		<b>2,350.00</b>
<b>Total Administration</b>	<b>222.00</b>		<b>6,494.40</b>
Bank/Merchant Fees	24.77		39.11
Organizational Support			
Dues, Memberships, Subscriptions, Sponsorships			100.00
<b>Total Organizational Support</b>			<b>100.00</b>
Payroll Expenses			
Taxes	122.25		3,956.22
Wages	1,598.20		51,715.40
<b>Total Payroll Expenses</b>	<b>1,720.45</b>		<b>55,671.62</b>
Programs & Events	250.00		1,168.66
Rent			1,730.00
<b>Total Expenses</b>	<b>2,217.22</b>		<b>65,203.79</b>
<b>NET OPERATING INCOME</b>	<b>-1,219.93</b>		<b>-5,730.01</b>

		Total
	Dec 2023	Jan - Dec 2023 (YTD)
<b>OTHER EXPENSES</b>		
Ask My Client	-250.00	-250.00
<b>Total Other Expenses</b>	<b>-250.00</b>	<b>-250.00</b>
<b>NET OTHER INCOME</b>	<b>250.00</b>	<b>250.00</b>
<b>NET INCOME</b>	<b>\$ -969.93</b>	<b>\$ -5,480.01</b>

# Balance Sheet

As of December 31, 2023

	As of Dec 31, 2023	As of Dec 31, 2022 (PY)	Total Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
Checking	56,367.25	55,218.00	1,149.25
Paypal	1,315.57	1,079.54	236.03
<b>Total Bank Accounts</b>	<b>57,682.82</b>	<b>56,297.54</b>	<b>1,385.28</b>
<b>Other Current Assets</b>			
Pledges Receivable	0.00	6,825.00	-6,825.00
<b>Total Other Current Assets</b>	<b>0.00</b>	<b>6,825.00</b>	<b>-6,825.00</b>
<b>Total Current Assets</b>	<b>57,682.82</b>	<b>63,122.54</b>	<b>-5,439.72</b>
<b>TOTAL ASSETS</b>	<b>\$57,682.82</b>	<b>\$63,122.54</b>	<b>\$ -5,439.72</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Payroll Liabilities	0.00	0.00	0.00
Federal Taxes (941/944)	36.72	0.00	36.72
VA Income Tax	3.57	0.00	3.57
<b>Total Payroll Liabilities</b>	<b>40.29</b>	<b>0.00</b>	<b>40.29</b>
<b>Total Other Current Liabilities</b>	<b>40.29</b>	<b>0.00</b>	<b>40.29</b>
<b>Total Current Liabilities</b>	<b>40.29</b>	<b>0.00</b>	<b>40.29</b>
<b>Total Liabilities</b>	<b>40.29</b>	<b>0.00</b>	<b>40.29</b>
<b>Equity</b>			
Net Assets-Unrestricted	63,122.54	34,227.14	28,895.40
Net Income	-5,480.01	28,895.40	-34,375.41
<b>Total Equity</b>	<b>57,642.53</b>	<b>63,122.54</b>	<b>-5,480.01</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$57,682.82</b>	<b>\$63,122.54</b>	<b>\$ -5,439.72</b>