

Management Report

Partnership for Smarter Growth (PSG)

For the period ended December 31, 2016



Prepared by

ABKramer Group LLC

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Profit and Loss

January - December 2016

	Total
INCOME	
Board Contributions	5,750.00
Corporate and Business Contributions	1,250.00
Foundation Grants	27,131.52
Individual Contributions	2,785.00
Total Income	36,916.52
GROSS PROFIT	36,916.52
EXPENSES	
Administration	
Business Expenses	
Filing and Registration Fees	75.00
Online Bookkeeping	368.76
Total Business Expenses	443.76
Other Types of Expenses	
Insurance	1,200.00
Total Other Types of Expenses	1,200.00
Postage, Mailing	60.00
Professional Services	
Accounting & Legal Fees	821.25
Total Professional Services	821.25
Total Administration	2,525.01
Organizational Support	
Dues, Memberships, Subscriptions, Sponsorships	100.00
Total Organizational Support	100.00
Payroll Expenses	100.00
Taxes	918.00
Wages	11,999.97
Total Payroll Expenses	13,017.97
Payroll Processing Fee	500.00
Program	1,625.00
Communications	
E-communications	480.00
Total Communications	480.00
Special Projects	
Consultant fees	400.00
Total Special Projects	400.00
Total Program	2,505.00
Total Expenses	18,647.98
NET OPERATING INCOME	18,268.54
NET INCOME	\$18,268.54

Balance Sheet Accrual

As of December 31, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking	52,138.79
Paypal	404.17
Total Bank Accounts	52,542.96
Total Current Assets	52,542.96
TOTAL ASSETS	\$52,542.96
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Net Assets	34,119.18
Opening Balance Equity	155.24
Net Income	18,268.54
Total Equity	52,542.96
TOTAL LIABILITIES AND EQUITY	\$52,542.96

A/P Aging Summary

As of December 31, 2016

This report contains no data for your specified date range.

A/R Aging Summary

As of December 31, 2016

This report contains no data for your specified date range.

Statement of Cash Flows

January - December 2016

	Total
OPERATING ACTIVITIES	
Net Income	18,268.54
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Payroll Liabilities	-258.10
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-258.10
Net cash provided by operating activities	18,010.44
NET CASH INCREASE FOR PERIOD	18,010.44
Cash at beginning of period	34,532.52
CASH AT END OF PERIOD	\$52,542.96