



MIAMI DIAPER BANK, INC.
FINANCIAL STATEMENTS,
INDEPENDENT AUDITORS' REPORT
AND SUPPLEMENTAL INFORMATION
DECEMBER 31, 2020



RLMolina, LLC.

Certified Public Accountants & Business Advisors

**MIAMI DIAPER BANK, INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

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Independent Auditors' Report

To the Board of Directors
Miami Diaper Bank, Inc.
Miami, Florida

Report on the Financial Statements

We have audited the accompanying statement of financial position of the Miami Diaper Bank, Inc. (a Florida Not-for-profit corporation), ("Organization"), which comprise the statements of financial position as of December 31, 2020 and the related statement of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent Auditor's Report (Cont'd.)

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Miami Diaper Bank, Inc., as of December 31, 2020 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24th, 2021, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

RLMolina, LLC.

June 24th, 2021
Hollywood, Florida



RLMolina, LLC.

Certified Public Accountants & Business Advisors

MIAMI DIAPER BANK, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020

ASSETS

Cash	\$ 317,444
Grants Receivable	<u>20,000</u>
Total Assets	<u><u>\$ 337,444</u></u>

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts Payable and Accrued Expenses	\$ 2,354
Paycheck Protection Program Loan Payable	<u>19,096</u>
Total Liabilities	<u>21,450</u>

NET ASSETS

Net Assets Without Donor Restrictions:	
Unrestricted	<u>315,994</u>
Total Net Assets Without Donor Restrictions	<u>315,994</u>
Total Liabilities And Net Assets	<u><u>\$ 337,444</u></u>

(The accompanying notes are an integral part of these financial statements.)

MIAMI DIAPER BANK, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

REVENUE	Without Donor Restrictions	With Donor Restrictions	Total
Public Support and Revenue:			
Government Grants and Contracts	\$ 135,282	\$ -	\$ 135,282
Other Grants and Contracts	-	241,500	241,500
Contributions	152,666	-	152,666
Fundraising and Events	18,095	-	18,095
In-Kind Donations	920,952	-	920,952
Total Public Support and Revenue	1,226,995	241,500	1,468,495
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	241,500	(241,500)	-
Total Net Assets Released From Restrictions	241,500	(241,500)	-
Total Revenue	1,468,495	-	1,468,495
EXPENSES			
Program Services:			
Diaper Services	1,202,660	-	1,202,660
Total Program Services	1,202,660	-	1,202,660
Supporting Services:			
Fundraising	18,678	-	18,678
Management and General	55,609	-	55,609
Total Supporting Services	74,287	-	74,287
Total Expenses	1,276,947	-	1,276,947
Changes in Net Assets	191,548	-	191,548
Net Assets, Beginning of Year	124,446	-	124,446
Net Assets, End of Year	\$ 315,994	\$ -	\$ 315,994

(The accompanying notes are an integral part of these financial statements.)

MIAMI DIAPER BANK, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

Expenditures	Program Services		Supporting Services			Total Expenses
	Diaper Services	Total Program Services	Management & General	Fundraising	Total Supporting Services	
Payroll and Related Costs	\$ 51,786	\$ 51,786	\$ 21,429	\$ 16,071	\$ 37,500	\$ 89,286
Space Rental	2,122	2,122	236	-	236	2,358
Professional Services	48,492	48,492	20,782	-	20,782	69,274
Postage, Shipping and Delivery	-	-	823	-	823	823
Marketing and Promotion	3,920	3,920	1,960	653	2,614	6,534
Dues and Subscriptions	-	-	3,992	-	3,992	3,992
Bank Charges and Fees	-	-	940	-	940	940
Program Supplies and Materials	170,655	170,655	-	-	-	170,655
Insurance	3,708	3,708	3,708	-	3,708	7,415
Travel- Mileage, Tolls, etc.	1,025	1,025	1,025	513	1,538	2,563
Office Supplies	-	-	89	-	89	89
In-Kind Materials	920,952	920,952	-	-	-	920,952
Events	-	-	-	1,441	1,441	1,441
Licenses and Permits	-	-	61	-	61	61
Other Expenses	-	-	564	-	564	564
Total Expenses	\$ 1,202,660	\$ 1,202,660	\$ 55,609	\$ 18,678	\$ 74,287	\$1,276,947

(The accompanying notes are an integral part of these financial statements.)

MIAMI DIAPER BANK, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020

Cash Flows From Operating Activities:

Change in Net Assets \$ 191,548

Changes In Operating Assets And Liabilities:

Decrease (Increase) In Assets:

Grants Receivable (20,000)

Decrease (Increase) In Liabilities:

Accounts Payable and Accrued Expenses 1,814

Net Cash Provided By Operating Activities 173,362

Cash Flows From Financing Activities:

Paycheck Protection Program Loan 19,096

Net Cash Provided By Investing Activities 19,096

Net Increase in Cash 192,458

Cash, Beginning of Year 124,986

Cash, End Of Year \$ 317,444

Supplemental Disclosure:

In-Kind Donations \$ 920,952

(The accompanying notes are an integral part of these financial statements.)

MIAMI DIAPER BANK, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

Note 1 - Organization

The Miami Diaper Bank, Inc. (“Miami Diaper Bank”) is a Florida non-for-profit corporation established on May 14, 2014 as the first established diaper bank in Miami, Florida. The Miami Diaper Bank’s Mission is to collect and distribute diapers and other diaper related products to low-income families and their children, while also raising awareness about the need for diaper donations in the south Florida area.

Since government assistance programs such as food stamps and nutrition program for Women, Infants, and Children “WIC” do not cover diapers, many families struggle every day to provide their children with enough clean diapers to keep them dry, happy and healthy. Miami Diaper Bank steps in to fill the “diaper gap” in our community by distributing free diapers and baby essentials to other local nonprofits, community organizations and shelters who serve families in need. The Miami Diaper Bank and its notforprofit partner agencies are serving over 35,000 babies in 6 South Florida Counties.

Diaper Bank Program

Through its Diaper Distribution Program, the Miami Diaper Bank donates diapers and baby essentials to a diverse cross-section of direct service agencies. The core aspects of our program include:

- The distribution of diapers and related baby essentials to low-income and homeless families with diaper need through drop-shipment to direct service agencies and community engagement activities.
- Emergency diaper relief to families with emergent need during natural disasters, crises and the COVID-19 pandemic.
- Pop-Up Diaper Distribution Events to provide a quick and effective solution to an unmet community need. We bring large quantities of diapers directly into neighborhoods hard-hit by COVID-19 and connect them to families who are experiencing unexpected diaper need and may not be receiving other supportive services. Our scalable and replicable emergency safety net utilizes a volunteer-driven contactless, drive-thru approach to diaper distribution for families experiencing urgent need.
- Diaper Drives that are typically organized by members of the community to collect diaper donations on behalf of Miami Diaper Bank and then we ensure the diapers collected get to families who need them most.
- Hero Boxes (neighborhood diaper collection bins) which provide people with opportunities to act around the issue of diaper need in their own community.
- Family Engagement Toolkit Project that is designed to educate and mobilize local residents to act around the problem of diaper need and take action in their own communities.

By activating a series of community engagement initiatives including diaper drives, neighborhood diaper collection bins, digital communications, family toolkits, and through local partnerships, The Miami Diaper Bank connects diapers to the most vulnerable children and families in South Florida.

MIAMI DIAPER BANK, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

Note 2 - Summary of Significant Accounting Policies

The Financial Accounting Standards Board (the "FASB") sets generally accepted accounting principles ("GAAP") to ensure consistent reporting. References to GAAP issued by the FASB in the accompanying footnotes are to the FASB Accounting Standards Codification (the "ASC").

Basis of Accounting

The accompanying financial statements are presented in accordance with FASB ASC 958, *Not-For-Profit Organizations*. The financial statements of The Miami Diaper Bank have been prepared on the accrual basis of accounting and in accordance with generally accepted accounting principles in the United States of America. Presented below is a summary of significant accounting principles followed in the preparation of the accompanying financial statements.

Financial Statement Presentation

These financial statements are prepared in accordance with FASB ASC. In accordance with these standards, net assets, revenues, expenses, gains and losses are classified as to two classes of net assets: without donor restrictions and with donor restrictions.

Without Donor Restrictions – Net assets available for use in general operations and not subject to donor or grantor restrictions, including, if applicable, net assets that have been designated by the Board of Directors for expenditure on specific purposes or projects.

With Donor Restrictions – Net assets subject to restrictions imposed by donors or grantors. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

At the close of business on December 31, 2020, The Miami Diaper Bank had \$315,994 in net assets without donor restrictions. There were no net assets with donor restrictions.

The primary source of revenue for The Miami Diaper Bank consists of grants which, absent a specific restriction by the grantor, are considered to be available for unrestricted use. Grants revenue includes only that portion of the grants that was earned prior to the balance sheet date. All grants funds received as of the statement of financial position date which is considered to be applicable to future periods are reflected as deferred revenue on the statement of financial position or temporarily restricted net assets, where applicable.

Secondary sources of revenue for The Miami Diaper Bank consist of contributions and donations received from corporations and individual within the community..

The costs of providing the various programs and other activities have been detailed in the accompanying Schedule of Activities. Salaries and other expenses which are associated with a specific program are charged directly to that program. Salaries and other expenses which benefit more than one program are allocated to the various programs based on the relative costs incurred. Administrative and other support expenses are allocated to the various programs based on each program's salary expense.

MIAMI DIAPER BANK, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

Note 2 - Summary of Significant Accounting Policies (Cont'd.)

Cash

Cash consist of a demand deposit at one of the financial institution that, at times, may exceed federally insured limits. The Miami Diaper Bank has not experienced any losses in such accounts.

Grants Receivable

Amounts reflected as grants receivable represent the differences between the grant awards (federal, state and local) and contractual revenue earned and cash receipts related to these awards and revenue. Grants revenue is recognized to the extent that these funds are earned. The Miami Diaper Bank believes that the concentration associated with its grants receivable is mitigated by the fact that the majority of the grants receivable at year end are due mainly from federal, state and local governmental agencies.

Grants and Contract Revenue

A significant portion of the The Miami Diaper Bank's revenue originates from federal, state and local grants and contracts. Costs incurred under each of the programs are subject to approval and subsequent audits by the respective agencies. Funding under certain existing grants may be reduced or increased at the discretion of the grantor agencies. Grants and contracts are considered exchange transactions and are recorded as unrestricted revenue when earned. Grant funds received prior to the incurrence of the qualifying expenses are deferred and reported as refundable advances on the Statement of Financial Position.

Contributions

The Miami Diaper Bank accounts for contributions in accordance with FASB ASC 958-605, *Not-for-Profit Entities – Revenue Recognition*. Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for future periods or for specific purposes are reported as increases in net assets with donor restrictions. When a restriction is fulfilled (that is, when a stipulated time restriction ends or the purpose of restriction is accomplished), net assets with donor restrictions are reclassified and reported in the statements of activities as net assets without donor restrictions. However, if a restriction is fulfilled in the same time period in which the contribution is received, the support is reports as net assets without donor restrictions.

Donated Goods and Services

The Miami Diaper Bank receives various types of donated revenue, including professional services, donated goods/materials. Donated materials are reflected as support in the accompanying statements of activities at their estimated fair value at date of receipt. Contributed professional services are recognized if the services received create or enhance goods and long-lived assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided through donation. Donated services are recognized when meeting the following criteria:

- a. The services performed are a normal part of the program or supporting services and would otherwise be performed by salaried personnel.
- b. The Miami Diaper Bank exercises control over employment, activities, and duties of the provider of the service.
- c. There is a measurable basis for determining the value of the service.

The Miami Diaper Bank received donated goods valued at \$920,952 for the year ended December 31, 2020.

MIAMI DIAPER BANK, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

Note 2 - Summary of Significant Accounting Policies (Cont'd.)

Income Taxes

The Miami Diaper Bank was organized as a not-for-profit corporation and has received an exemption under the provisions of Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes is provided for in the accompanying financial statements. In addition, The Miami Diaper Bank has also been determined by the Internal Revenue service not to be a "private foundation" within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170(b)(1)(A)(vi). The FASB ASC interpretation prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return.

Under this guidance, The Miami Diaper Bank may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. Examples of tax positions include the tax-exempt status of The Miami Diaper Bank and various positions related to the potential sources of unrelated business taxable income (UBIT). The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement. There were no unrecognized tax benefits identified or recorded as liabilities for fiscal year ended December 31, 2020

The Miami Diaper Bank files forms 990 in the U.S. federal jurisdiction. Management believes that The Miami Diaper Bank is generally no longer subject to examination by the Internal Revenue Service for fiscal years before December 31, 2017.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The actual outcome of these estimates could differ from the estimates made in the preparation of the financial statements.

Allocation of Administrative and Indirect Costs

Directly identifiable expenses are charged to programs and supporting services. Management and general administrative expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support of The Miami Diaper Bank. Such expenses are allocated on the basis of occupancy of square footage. Depreciation and amortization is allocated on the basis of usage of the related property and equipment.

Subsequent events

Under FASB ASC, subsequent events are events or transactions that occur after the statement of financial position date but before the financial statements are issued or ready to be issued. The Miami Diaper Bank recognizes in the financial statements the effect of all subsequent events that provide additional evidence about conditions that existed at the date of the consolidated statement of financial position, including estimates inherent in the process of preparing the financial statements. The Miami Diaper Bank's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of financial position but arose after the statement of financial position date and before the financial statements are issued. The Miami Diaper Bank, has evaluated the subsequent events through June 24th, 2021, which is the date the financial statements were available to be issued. See also **Note 9**.

MIAMI DIAPER BANK, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

Note 3 - Liquidity And Availability Of Financial Assets

The following reflects the The Miami Diaper Bank s financial assets as of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date. Accounts receivable are subject to an implied time restriction but are expected to be collected within one year. The Miami Diaper Bank plans to keep cash on hand that are adequate to cover several months of regular operating expenses, and invests any surplus in money market funds.

<u>Description of Assets</u>	<u>Amount</u>
Cash	\$ 317,444
Grants receivables	20,000
Financial Assets Available to Meet Cash Needs For General Obligations/Expenditures Within One Year.	<u>\$ 337,444</u>

Note 4 — Grants Receivable

Grants receivable have been recorded for costs incurred by The Miami Diaper Bank which have not yet been reimbursed by the various grantor agencies. A detail of significant grants receivable are as follows:

<u>Description:</u>	<u>Amount</u>
United Way	\$ 20,000
Total Grants Receivable	<u>\$ 20,000</u>

Note 5 – Paycheck Protection Program Loan Payable

The Miami Diaper Bank received a loan from First American Bank, N.A. in the amount of \$19,096 under the Paycheck Protection Program established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The loan is subject to a note dated April 27, 2020 and is recorded in the statement of financial position as Paycheck Protection Program loan payable as of December 31, 2020.

Note 6 – Concentration

From time to time, The Miami Diaper Bank maintains its cash in deposit accounts at several financial institutions that may have exceeded the Federal Deposit Insurance Corporation ("FDIC") limits of \$250,000. Management monitors these balances and believes they do not represent a significant credit risk to The Miami Diaper Bank for the year ended December 31, 2020.

Note 7 – Commitments And Contingencies

The Miami Diaper Bank receives a significant portion of its funding from public grants and contracts. A significant reduction in the level of this funding, if this were to occur, would have an effect on The Miami Diaper Bank 's ability to carry out its programs and activities. Costs reflected in the accompanying financial statements relating to government funded programs are subject to audit by the Grantors. The possible disallowance by the grantors of any item charged to the program cannot be determined at this time. No provision for any liability that may result has been made in the financial statements.

MIAMI DIAPER BANK, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

Note 8 - Pending Adoption of New Standards

The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) is the sole source of authoritative non-governmental U.S. generally accepted accounting principles.

In August 2018, the FASB issued *ASU 2018-15, Customer’s Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That Is a Service Contract*, to allow capitalization of implementation costs incurred in a cloud computing arrangement in a manner that is consistent with the capitalization of implementation costs incurred to develop or obtain internal-use software. The guidance is effective for The Miami Diaper Bank during the fiscal year ending September 30, 2022. The Miami Diaper Bank is currently evaluating the impact that this guidance will have on its consolidated financial statements.

Note 9 - Subsequent Events

COVID-19

Due to the ongoing results and uncertainty of the COVID-19 pandemic, management anticipates some declines in its operations during 2020. As of the date of these financial statements, the full scope of the impact of the pandemic on The Miami Diaper Bank is not fully known.

As of the date of the financial statements, no events or transactions have transpired that would have a material effect on the balances reported herein as of December 31, 2020 or that would significantly impact The Miami Diaper Bank’s ongoing operations.

Paycheck Protection Program

The Miami Diaper Bank applied for and has been notified that \$19,096 in eligible expenditures for payroll and other expenses described in the CARES Act has been forgiven. This loan was forgiven on April 30, 2021.

The Miami Diaper Bank has evaluated subsequent events through June 24, 2021 which is the date the financial statements were available to be issued.

COMPLIANCE SECTION



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Independent Auditor's Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards

To the Board of Directors
Miami Diaper Bank, Inc.
Miami, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Miami Diaper Bank, Inc., ("The Miami Diaper Bank") which comprise the accompanying statement of financial position as of December 31, 2020, and the related statements of operations and changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 24th, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Miami Diaper Bank's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Miami Diaper Bank's internal control. Accordingly, we do not express an opinion on the effectiveness of The Miami Diaper Bank's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of The Miami Diaper Bank's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Independent Auditor's Report (Cont'd.)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Miami Diaper Bank 's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of The Miami Diaper Bank's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Miami Diaper Bank s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RLMolina, LLC.

June 24th, 2021
Hollywood, Florida



RLMolina, LLC.

Certified Public Accountants & Business Advisors

MIAMI DIAPER BANK, INC.
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2020

Section I - Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Chapter 5.18 of *Government Auditing Standards*.

There were no findings identified during the audit for the year ended December 31, 2020.

Section II - Financial Statements Finding of Prior Audit Findings

No findings noted.

Section III - Management Letter

No management letter was issued.