

JULIE'S FAMILY LEARNING PROGRAM, INC.

Uniform Financial Statements

June 30, 2012

JULIE'S FAMILY LEARNING PROGRAM, INC.

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June 30, 2012

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Independent Auditors' Report

To the Board of Directors of
Julie's Family Learning Program, Inc.

We have audited the accompanying statement of financial position of Julie's Family Learning Program, Inc. (a nonprofit organization), (the Agency), as of June 30, 2012, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Agency's 2011 financial statements and, in our report dated November 14, 2011, we expressed an unqualified opinion on those financial statements. The prior year comparative information is not intended to constitute a presentation in conformity with accounting principles generally accepted in the United States of America.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Agency as of June 30, 2012, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 8, 2012, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Nevin P. Martini & Charter P.C.

Braintree, Massachusetts
October 8, 2012



Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Directors of
Julie's Family Learning Program, Inc.

We have audited the financial statements of Julie's Family Learning Program, Inc. (a nonprofit organization), (the Agency), as of and for the year ended June 30, 2012, and have issued our report thereon dated October 8, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of the Agency is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Agency's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, Board of Directors and others within the Agency and is not intended to be and should not be used by anyone other than these specified parties.

Kevin P. Martini & Associates, P.C.

Braintree, Massachusetts
October 8, 2012

ORGANIZATION : Julie's Family Learning Program, Inc.

FEIN: 113692512

STATEMENT OF FINANCIAL POSITION AS OF
(BALANCE SHEET)

06/30/2012

WITH COMPARATIVE TOTALS AS OF

06/30/2011

	CURRENT OPERATIONS	PLANT	ENDOWMENT	CUSTODIAN	TOTAL THIS YEAR	TOTAL LAST YEAR
ASSETS						
1	Cash and Cash Equivalents	156,731			156,731	384,942
2	Accounts Receivable, Program Services	26,959			26,959	15,557
3	Allowance for Doubtful Accounts					
4	Net Accounts Receivable, Program Services	26,959			26,959	15,557
5	Contributions Receivable	127,907			127,907	138,146
6	Notes Receivable					
7	Prepaid Expenses	14,417			14,417	19,716
8	Other Accounts Receivable					
9	Other Current Assets					
10	Short-Term Investments	201,341			201,341	100,360
11	TOTAL CURRENT ASSETS	527,355			527,355	658,721
12	Land, Buildings, and Equipment		1,633,989		1,633,989	1,632,929
13	Accumulated Depreciation		(699,949)		(699,949)	(616,694)
14	Net Land, Buildings and Equipment		934,040		934,040	1,016,235
15	Long-Term Investments					
16	Other Assets					123,823
17	Due From Other Funds					
18	TOTAL ASSETS	527,355	934,040		1,461,395	1,798,779
LIABILITIES AND NET ASSETS						
19	Accounts Payable	17,968			17,968	16,113
20	Subcontract Payable					
21	Accrued Expenses	14,220			14,220	12,516
22	Current Notes Payable					
23	Current Portion Long-Term Debt					
24	Deferred Revenue					
25	Other Current Liabilities		4,515		4,515	4,221
26	TOTAL CURRENT LIABILITIES	32,188	4,515		36,703	32,850
27	Long-Term Notes & Mortgage Payable					
28	Other Liabilities		1,574		1,574	6,089
29	Due to Other Funds					
30	TOTAL LIABILITIES	32,188	6,089		38,277	38,939
NET ASSETS						
31	Unrestricted	362,784	927,951		1,290,735	1,462,476
32	Temporarily Restricted	132,383			132,383	297,364
33	Permanently Restricted					
34	TOTAL NET ASSETS	495,167	927,951		1,423,118	1,759,840
35	TOTAL LIABILITIES AND NET ASSETS	527,355	934,040		1,461,395	1,798,779

See Accompanying Notes to the Financial Statements

ORGANIZATION : Julie's Family Learning Program, Inc.

FEIN: 113692512

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED

06/30/2012 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED

06/30/2011

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL THIS YEAR	TOTAL LAST YEAR
REVENUES, GAINS, AND OTHER SUPPORT					
1 Contributions, Gifts, Legacies, Bequests & Special Events	640,783	4,476		645,259	1,368,862
2 In-Kind Contributions	260,468			260,468	254,046
3 Grants					
4 Program Service Fees	224,023			224,023	233,777
5 Federated Fundraising Organization Allocation					
6 Investment Revenue					
7 Revenue from Commercial Products & Services					
8 Other					
9 Net Assets Released From Restrictions:					
10 Satisfaction of Program Restrictions	169,457	(169,457)			
11 Satisfaction of Equipment Acquisition Restrictions					
12 Expiration of Time Restrictions					
13 TOTAL REVENUE, GAINS, AND OTHER SUPPORT	1,294,731	(164,981)		1,129,750	1,856,685
EXPENSES AND LOSSES					
14 Administration (Management & General)	109,183			109,183	113,489
15 Fundraising	170,507			170,507	117,319
16 Total Program Services	1,186,782			1,186,782	1,245,219
17 TOTAL EXPENSES	1,466,472			1,466,472	1,476,027
18 Losses					
19 TOTAL EXPENSES AND LOSSES	1,466,472			1,466,472	1,476,027
CHANGES IN NET ASSETS:					
20 Property & Equipment Acquisitions from Unrestricted Funds					
21 Transfer of Realized Endowment Fund Appreciation					
22 Return to Donor					
23 Other Increases (Decreases)					
24 TOTAL CHANGES IN NET ASSETS	(171,741)	(164,981)		(336,722)	380,658
25 NET ASSETS AT BEGINNING OF YEAR	1,462,476	297,364		1,759,840	1,379,182
26 NET ASSETS AT END OF YEAR	1,290,735	132,383		1,423,118	1,759,840

See Accompanying Notes to Financial Statements

ORGANIZATION : Julie's Family Learning Program, Inc.

FEIN: 113692512

STATEMENT OF CASH FLOWS for the YEAR ENDED

06/30/2012

INDIRECT METHOD

	TOTAL
Cash Flows from Operating Activities:	
1 Changes in Net Assets	(336,722)
Adjustments to Reconcile Change In Net Assets to Net	
Cash provided by/(used in) Operating Activities:	
2 Depreciation	83,255
3 Losses	
4 Increase/Decrease in Net Accounts Receivable	(11,402)
5 Increase/Decrease in Prepaid Expenses	5,299
6 Increase/Decrease in Contributions Receivable	134,062
7 Increase/Decrease in Accounts Payable	1,855
8 Increase/Decrease in Accrued Expenses	1,704
9 Increase/Decrease in Deferred Revenue	
10 Increase/Decrease in Subcontract Payable	
11 Contributions Restricted for Long-Term Investment	
12 Net Unrealized and Realized Gains on Long-Term Investments	
13 Other Cash Used in/Provided by Operating Activities	(4,221)
14 Net Cash Provided by/(used in) Operating Activities	(126,170)
Cash Flows from Investing Activities:	
15 Insurance Proceeds	
16 Purchase(s) of Capital Assets (Land, Bldgs. & Equip.)	(1,060)
17 Proceeds from Sale(s) of Investments	225,842
18 Purchase(s) of Investments	(326,823)
19 Purchase(s) of Assets Restricted To Long-Term Investment	
20 Other Investing Activities	
21 Net Cash Provided by/(used in) Investing Activities	(102,041)
Cash from Financing Activities:	
Proceeds from Contributions Restricted For:	
22 Investment in Endowment	
23 Investment in Term Endowment	
24 Investment in Plant (Land Bldgs. & Equip.)	
Other Financing Activities:	
25 Contributions Restricted for Long-Term Investment	
26 Interest and Dividends Restricted for Reinvestment	
27 Payments on Notes Payable	
28 Payments on Long-Term Debt	
29 Other Finance Payments/Receipts	
30 Net Cash Provided by/(used in) Financing Activities	

See Accompanying Notes to the Financial Statements

ORGANIZATION : Julie's Family Learning Program, Inc.

FEIN: 113692512

STATEMENT OF CASH FLOWS for the YEAR ENDED

06/30/2012

INDIRECT METHOD

31	Net Increase/(Decrease) in Cash and Cash Equivalents	(228,211)
32	Cash and Cash Equivalents at Beginning of Year	384,942
33	Cash and Cash Equivalents at End of Year	156,731

Supplemental Disclosure of Cash Flow Information:

34	Cash Paid During the Year for Interest	567
35	Cash Paid During the Year for Taxes/Other	

Supplemental Data for Noncash Investing and Financing Activities:

36	Gifts of Equipment	
37	Other Noncash Investing and Financing Activities	
38		
39		
40		

See Accompanying Notes to the Financial Statements

ORGANIZATION : Julie's Family Learning Program, Inc. FEIN: 113692512

Statement of Functional Expenses for the Year Ended: 06/30/2012

	TOTALS	SUPPORTING SERVICES		PROGRAM SERVICES
		ADMINISTRATION (MNGT. & GEN.)	FUND RAISING	TOTAL ALL PROGRAMS
1. Employee Compensation & Related Expenses	769,757	43,004	83,989	642,764
2. Occupancy	254,734	9,542	359	244,833
3. Other Program / Operating Expense	195,705	1,146	5,952	188,607
4. Subcontract Expense				
5. Direct Administrative Expense	163,021	48,320	80,207	34,494
6. Other Expenses				
7. Depreciation of Buildings and Equipment	83,255	7,171		76,084
8. TOTAL EXPENSES	1,466,472	109,183	170,507	1,186,782

See Accompanying Notes to Financial Statements

ORGANIZATION : Julie's Family Learning Program, Inc. FEIN: 113692512

Statement of Functional Expenses for the Year Ended: 06/30/12

	PROGRAM #	PROGRAM #	PROGRAM #	PROGRAM #	PROGRAM #
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	
1. Employee Compensation & Related Expenses	<u>253,825</u>	<u>179,524</u>	<u>192,478</u>	<u>16,937</u>	
2. Occupancy	<u>134,240</u>	<u>42,605</u>	<u>44,864</u>	<u>23,124</u>	
3. Other Program / Operating Expense	<u>28,174</u>	<u>133,790</u>	<u>26,643</u>		
4. Subcontract Expense					
5. Direct Administrative Expense	<u>10,671</u>	<u>20,798</u>	<u>2,831</u>	<u>194</u>	
6. Other Expenses					
7. Depreciation of Buildings and Equipment	<u>44,390</u>	<u>15,847</u>	<u>15,847</u>		
8. TOTAL EXPENSES	<u>471,300</u>	<u>392,564</u>	<u>282,663</u>	<u>40,255</u>	

See Accompanying Notes to Financial Statements

JULIE'S FAMILY LEARNING PROGRAM, INC.

Notes to Financial Statements

June 30, 2012

(1) Summary of Significant Accounting Policies

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

(a) *Nature of Activities*

Julie's Family Learning Program, Inc. (the Agency), a not-for-profit corporation, administers community-based family support and education programs committed to the development of strong, healthy family functioning. The Agency's mission is to break the cycle of poverty among low-income, at-risk families by providing services that enable mothers and their children to become healthy, responsible, successful at life and economically self-sufficient members of their communities.

The majority of the Agency's services are provided to residents of the greater Boston area. The following program divisions are listed in order of relative importance based upon total program expenditures:

Child Development - The child development program includes infant and toddler and preschool services. The program is designed to aid in the development of skills that will ensure success in later educational settings. The child development division accounted for 73% of total program expenditures for the year ended June 30, 2012.

Adult Education - The adult education program is aimed towards single mothers. The program provides counseling, educational opportunities, life skills development and career development programs to clients to help break the cycle of poverty. The adult education division accounted for 27% of total program expenditures for the year ended June 30, 2012.

(b) *Basis of Presentation*

The statement of activities reports all changes in net assets, including changes in unrestricted net assets from operating activities. Operating revenues consist of those monies received and other contributions attributable to the Agency's ongoing efforts.

The financial statements are presented in a format prescribed by the Commonwealth of Massachusetts, Operational Services Division.

JULIE'S FAMILY LEARNING PROGRAM, INC.

Notes to Financial Statements

June 30, 2012

(1) Summary of Significant Accounting Policies - continued

(c) Revenue Recognition

The Agency earns revenue as follows:

Contracts - Contracts revenue is earned and recognized by the Agency when units or services are provided and billed under various agreements funded primarily by governmental agencies. The contracts consist of two types, unit-rate and cost-reimbursement contracts, all with ceiling amounts. Unit-rate contracts provide that revenue is to be earned and recognized at a negotiated or class rate for each unit-of-service that is provided under the terms of the contract. Under the cost-reimbursement contracts, revenue recognition takes place as costs related to the services provided are incurred. Billings on the contracts are subject to final approval by the governmental agency.

Grants - Grants are recorded as revenue as costs related to the services provided are incurred.

Contributions - Contributions are recorded upon receipt or pledge as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

Special Events - Special event revenue is primarily derived from contributions collected and fees charged for admission at various sponsored events. Special event contributions and fees are recognized as income when received. The majority of special event revenue is derived from the Annual Dinner.

Substantially all of the Agency's revenue is derived from its activities in Massachusetts. During the year ended June 30, 2012, the Agency derived approximately 81% of its total revenue from foundations and individual donors and 19% from governmental agencies. All revenue is recorded at the estimated net realizable amounts.

(d) Promises to Give

Unconditional promises to give are recognized as revenue and as assets, net of allowances, in the period in which the promises are made. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and when the promises become unconditional. Unconditional promises to give are recorded at the present value of estimated future cash flows. The discounts on those amounts are computed using a risk-adjusted discount rate in the year the promise is received. Amortization of the discount is included in contribution revenue.

JULIE'S FAMILY LEARNING PROGRAM, INC.

Notes to Financial Statements

June 30, 2012

(1) Summary of Significant Accounting Policies - continued

(e) *Accounts Receivable*

The Agency carries its accounts receivable at an amount equal to uncollected but earned revenue less an allowance for doubtful accounts. Accounts receivable outstanding for thirty days or more are deemed delinquent. On a periodic basis, the Agency evaluates its accounts receivable and establishes an allowance for doubtful accounts, based on a history of past write-offs and collections and current credit conditions. As of June 30, 2012, management has determined any allowance would be immaterial.

The Agency does not have a policy to accrue interest on accounts receivable. Contracts and grant accounts are written off upon notification by the government and/or non-profit entity that amounts are uncollectible.

The Agency has no policies requiring collateral or other security to secure the accounts receivable. Substantially all of the Agency's receivables are due from other agencies in Massachusetts. During the year ended June 30, 2012, the Agency's trade receivables were all 100% due from governmental agencies.

(f) *Standards of Accounting and Reporting*

The Agency's net assets (excess of its assets over liabilities) and its revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions.

The statement of financial position presents three classes of net assets (unrestricted, temporarily restricted and permanently restricted) and the statement of activities displays the amounts of change in each of those classes of net assets.

The two classes of net assets applicable to the Agency are presented as follows:

Unrestricted Net Assets - Net assets that are not subject to donor imposed restrictions. Unrestricted net assets consist of assets and contributions available for the support of operations.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Agency and/or passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Restricted contributions and investment income whose restrictions are met in the same reporting period are recorded as unrestricted income.

JULIE'S FAMILY LEARNING PROGRAM, INC.

Notes to Financial Statements

June 30, 2012

(1) Summary of Significant Accounting Policies - continued

(g) Income Taxes

The Agency qualifies as an organization formed for charitable purposes under Section 501(c)(3) of the Internal Revenue Code and therefore is not subject to income tax. The Agency is not a private foundation under Section 509(a)(1). Certain unrelated business income, as defined in the Internal Revenue Code, is subject to federal income tax. For the year ended June 30, 2012, there was no liability for tax on unrelated business income.

GAAP prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. For the year ended June 30, 2012, the Agency does not believe its financial statements include any uncertain tax positions. The Agency recognizes interest and penalties, if any, related to unrecognized tax benefits in interest expense.

Generally, the Agency's information (or tax) returns remain open for federal income tax examination for three years from the filing date. No notices have been received from either the Internal Revenue Service or Commonwealth of Massachusetts addressing any subsequent year.

(h) Fundraising

Fundraising relates to the activities of raising general and specific contributions to the Agency and promoting special events. Fundraising expenses, as a percentage of total contribution and special event revenue, was 26% for the year ended June 30, 2012. The ratio of expenses to amounts raised is computed using actual expenses and related revenue on an accrual basis.

(i) Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and in the statement of functional expenses. Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are allocated to programs and supporting services. Administration expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the organization.

Payroll and associated costs are allocated to functions based upon actual time charges and time studies. Occupancy costs are allocated based upon square footage.

(j) Advertising Costs

The Agency expenses advertising costs when they are incurred. Advertising expense was immaterial for the year ended June 30, 2012.

JULIE'S FAMILY LEARNING PROGRAM, INC.

Notes to Financial Statements

June 30, 2012

(1) Summary of Significant Accounting Policies - continued

(k) Use of Estimates

In preparing the Agency's financial statements in conformity with GAAP, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(l) Cash and Cash Equivalents

The Agency considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents. The Agency maintains its cash deposit balances in banks located in Massachusetts. Interest bearing cash and deposit balances maintained with Liberty Bay Credit Union amounted to \$358,634 as of June 30, 2012. The Agency did not maintain interest bearing cash balances in excess of FDIC insured limits in any other financial institution as of June 30, 2012.

(m) Fixed Assets and Depreciation

Fixed assets are recorded at cost or if donated, fair value on the date of receipt. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives. Improvements, including planned major maintenance activities are capitalized, while expenditures for routine maintenance and repairs are charged to expense as incurred. Upon disposal of depreciable property, the appropriate property accounts are reduced by the related costs and accumulated depreciation. The resulting gains and losses are reflected in the statement of activities.

The Agency computes depreciation using the straight-line method over the following estimated lives:

Leasehold improvements	20 years
Furniture and equipment	3-5 years

(n) Donated Items and Services

The Agency is located in a building whose rent is donated by the city of Boston. The donated rent has been recorded at estimated fair value in the statement of activities. The amount of rent donated was recorded as \$150,000 for the year ended June 30, 2012.

JULIE'S FAMILY LEARNING PROGRAM, INC.

Notes to Financial Statements

June 30, 2012

(1) Summary of Significant Accounting Policies - continued

(n) Donated Items and Services - continued

The Agency received donations of items for annual fundraisers. The fair value of these goods was \$3,589 during the year ended June 30, 2012.

The Agency also received goods such as supplies and food. The fair value of these goods was \$106,879 during the year ended June 30, 2012.

(o) Summarized Financial Information for 2011

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Also, there is no presentation of statement of cash flows or statement of functional expenses for the year ended June 30, 2011. In addition, the financial statements do not include full financial statement disclosures for the prior year. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Agency's financial statements for the year ended June 30, 2011, from which the summarized information is derived.

(p) Reclassifications

Certain amounts in the prior year have been reclassified to conform with the current year presentation.

(q) Operating Fund and Plant Fund

To ensure observance of limitations and restrictions placed on use of resources available to the Agency, the accounts of the Agency are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purposes. Separate accounts are maintained for each fund. Accordingly, all financial transactions have been recorded and reported by fund group.

The assets, liabilities and fund balances of the Agency are reported in two self-balancing fund groups as follows:

Current Operations Fund - Includes unrestricted and restricted resources. The unrestricted fund represents resources currently available for use, while the restricted fund represents funds available for use under certain conditions.

Plant Fund - Represents resources both unrestricted and restricted for acquiring or replacing land, buildings or equipment and the accumulated net investment in property and equipment.

JULIE'S FAMILY LEARNING PROGRAM, INC.

Notes to Financial Statements

June 30, 2012

(1) Summary of Significant Accounting Policies - continued

(r) Fair Value Measurements

Recurring Measurements

The Agency determines the fair market values of its financial assets and liabilities, as well as non-financial assets and liabilities that are recognized or disclosed at fair value on a recurring basis, based on the following fair value hierarchy established in accordance with GAAP.

Level 1: Quoted prices in active markets for identical assets or liabilities the Agency has the ability to access. The Agency currently has no Level 1 assets or liabilities that are measured at fair value on a recurring basis.

Level 2: Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. The Agency currently has no Level 2 assets or liabilities that are measured at fair value on a recurring basis.

Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include items where the determination of fair value requires significant management judgment or estimation. The Agency currently has no Level 3 assets or liabilities that are measured at fair value on a recurring basis.

The Agency's policy is to recognize transfers into and out of levels as of the date an event or change in circumstances causes the transfer. There were no transfers between levels during the year ended June 30, 2012.

Total gains or losses for the year ended June 30, 2012 that relate to assets and liabilities held at the reporting date are included in investment income on the accompanying statement of activities.

JULIE'S FAMILY LEARNING PROGRAM, INC.

Notes to Financial Statements

June 30, 2012

(1) Summary of Significant Accounting Policies - continued

(r) Fair Value Measurements - continued

Non-recurring Measurements

The Agency is also required to apply the provisions of GAAP to fair value measurements for non-financial assets and liabilities that are recognized or disclosed at fair value in the financial statements on a non-recurring basis. The Agency has no non-financial assets or liabilities required to be accounted for on a non-recurring basis as of June 30, 2012.

Financial Instruments

The Agency's financial instruments include cash and cash equivalents, accounts receivable, accounts payable and accrued expenses. The carrying amount of these financial instruments approximates their fair value due to their short maturities.

(s) Subsequent Events

The Agency has performed an evaluation of subsequent events through October 8, 2012, which is the date the Agency's financial statements were issued. No material subsequent events have occurred since June 30, 2012 that required recognition or disclosure in these financial statements.

(2) Investments

As of June 30, 2012, investments totaling \$201,341 were comprised solely of certificates of deposit held at a Massachusetts bank, and were recorded at fair value. Investment return consists of the following for the year ended June 30, 2012.

Interest from cash and cash equivalents	\$ 1,052
Interest from certificates of deposit	<u>1,344</u>
Total investment return	\$ <u>2,396</u>

JULIE'S FAMILY LEARNING PROGRAM, INC.

Notes to Financial Statements

June 30, 2012

(3) Property and Equipment

Property and equipment consists of the following as of June 30, 2012:

Leasehold improvements	\$1,517,888
Furniture and equipment	<u>116,101</u>
	<u>\$1,633,989</u>

Depreciation amounted to \$83,255 for the year ended June 30, 2012.

(4) Promises to Give

The Agency has received unconditional promises to give related to a fundraising campaign initiated during a prior year and are primarily due from individual donors. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be received more than a year after June 30, 2012 are recorded at the present value of their future cash flows using a discount rate of 3.25%. Uncollectable amounts of pledges receivable are expected to be immaterial. Accordingly, no provision has been made for uncollectible amounts.

The following is an analysis of the promises to give as of June 30, 2012:

	<u>Gross Promise</u>	<u>Allowance</u>	<u>Net Promise</u>	<u>Unamortized Discount</u>	<u>Total</u>
Receivable less than 1 year	\$ <u>127,907</u>	\$ <u>-</u>	\$ <u>127,907</u>	\$ <u>-</u>	\$ <u>127,907</u>
	\$ <u><u>127,907</u></u>	\$ <u><u>-</u></u>	\$ <u><u>127,907</u></u>	\$ <u><u>-</u></u>	\$ <u><u>127,907</u></u>

(5) Debt

(a) Line of Credit

The Agency had available a demand line of credit with Liberty Bay Credit Union (a Massachusetts bank) in the maximum amount of \$250,000 to be drawn upon as needed, with interest at the prime rate plus 3.5%. The line expired on December 2, 2011. During 2012, the Agency opened a demand line of credit with Liberty Bay Credit Union in the maximum amount of \$100,000 to be drawn upon as needed, with interest at the prime rate plus 3.5%, or 6.75% as of June 30, 2012. As of June 30, 2012, there was no outstanding balance.

JULIE'S FAMILY LEARNING PROGRAM, INC.

Notes to Financial Statements

June 30, 2012

(5) Debt - continued

(b) Capital Lease Obligation

The Agency leases a certain asset under a capital lease arrangement. The economic substance of the lease is that the Agency is financing the acquisition of the asset through the lease and, accordingly, the asset's value is recorded on the statement of financial position. A capital lease is recorded at the lower of fair market value or the present value of future lease payments using the interest rate appropriate at the inception of the lease.

The Agency's monthly capital lease payment is \$399. Interest rates on this obligation are 6.75%.

The following is an analysis of the asset under capital lease included in furniture and equipment in the accompanying statement of financial position as of June 30, 2012:

Furniture and equipment	\$ 16,743
Accumulated depreciation	(8,372)
	<u>\$ 8,371</u>

Depreciation expense on the asset under capital lease amounted to \$3,349 for the fiscal year ended June 30, 2012.

The minimum lease payments for the asset under capital leases is as follows:

2013	\$ 4,788
2014	<u>1,596</u>
Total minimum obligations	6,384
Less: interest amount	(295)
Present value of obligations	6,089
Less: current portion	(4,515)
Long-term obligation	<u>\$ 1,574</u>

JULIE'S FAMILY LEARNING PROGRAM, INC.

Notes to Financial Statements

June 30, 2012

(6) Special Events

The Agency held special events during the year. The special events revenue for the year ended June 30, 2012 amounted to \$62,801. Costs related to special events amounted to \$15,658, for the year ended June 30, 2012.

(7) Commitments and Contingencies

The Agency receives a portion of its funding from government agencies under cost reimbursement programs. The ultimate determination of amounts received under these programs generally is based upon allowable costs reported to and audited by the government. Until such audits have been completed, if any, and final settlement reached, there exists a contingency to refund any amount received in excess of allowable costs. Management is of the opinion that no material liability will result from such audits.

The Agency's operations are concentrated in the social service provider field. As such, the Agency operates in a heavily regulated environment. The operations of the Agency are subject to administrative directives, rules and regulations of federal, state and local regulatory agencies, including, but not limited to the following:

Massachusetts Department of Children and Families
Massachusetts Department of Education
Massachusetts Operational Services Division
City of Boston

Such administrative directives, rules and regulations are subject to change by an act of Congress, act of the state and local legislature or an administrative change mandated by the United States Departments or Commonwealth of Massachusetts Departments listed above. Such changes may occur with little notice or inadequate funding to pay for the related cost, including the additional administrative burden, to comply with a change. Additionally, contractual funding may decrease or be withdrawn with little notice.

JULIE'S FAMILY LEARNING PROGRAM, INC.

Notes to Financial Statements

June 30, 2012

(8) Operating Lease Commitments

The Agency leases office equipment under an operating lease agreement with an expiration date of June 30, 2014. The minimum annual operating lease commitments on equipment for the Agency are as follows:

2013	\$464
2014	464

Equipment rental expense for the year ended June 30, 2012 was \$991.

(9) Temporarily Restricted Net Assets

As of June 30, 2012, temporarily restricted net assets consist of \$127,907 of revenue that is restricted to enhance the Agency's development efforts and \$4,476 for client support.

(10) Not-for-Profit Provider Surplus Revenue Retention

The Agency has no liability to the Commonwealth of Massachusetts under the Division of Purchased Services "Surplus Revenue Retention Policy" pursuant to 808 CMR 1.19(3). In accordance with this policy, the Agency is entitled to retain an annual net surplus of up to five percent (5%) per year of the total revenue attributable to Commonwealth purchasing agencies. The cumulative amount retained may not exceed 20% of the prior year's gross revenues from Commonwealth of Massachusetts purchasing agencies, and must be segregated as surplus revenue retained net asset.

Such surplus may be retained as unrestricted net assets to further its charitable purposes, provided that no portion of the surplus be used for any non-reimbursable cost set forth in 808 CMR 1.15.

The following is an analysis of the Agency's deficit revenue retention net asset pool included in unrestricted net assets:

Cumulative Deficit, June 30, 2011	\$	(2,033,347)	
2012 Deficit		(291,077)	(-79.46) %
Cumulative Deficit, June 30, 2012	\$	<u>(2,324,424)</u>	

JULIE'S FAMILY LEARNING PROGRAM, INC.

Schedule of Findings and Responses

June 30, 2012

(1) Financial Statement Findings

No significant deficiencies or material weaknesses reported.

(2) Status of Prior Year Findings

No significant deficiencies or material weaknesses reported.

**Supplemental Information Required by the
Operational Services Division**



Kevin P. Martin & Associates, P.C.

ASSURANCE | TAX | RISK MANAGEMENT | IT ADVISORY

Independent Auditors' Report on Supplemental Information Required by the Operational Services Division

To the Board of Directors of
Julie's Family Learning Program, Inc.

We have audited the financial statements of Julie's Family Learning Program, Inc. (a nonprofit organization), (the Agency), as of and for the year ended June 30, 2012, which contained an unqualified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements of the Agency as a whole. The *Supplemental Information Required by the Operational Services Division* including the Uniform Financial Report (UFR) Cover Page, Schedule A - Organization Supplemental Information Schedule, Schedule B - Program Supplemental Information Schedule, Schedule C - UFR Addendum and the Acknowledgement of the Board of Directors is presented solely for the purpose of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on it.

Kevin P. Martin & Associates, P.C.

Braintree, Massachusetts
October 8, 2012

ORGANIZATION: Julie's Family Learning Program, Inc.

ORGANIZATION SUPPLEMENTAL INFORMATION SCHEDULE A - Unaudited

FY END: 06/30/2012

FEIN: 113692512

REVENUE	Total Organization	Admin.(M&G)	Fund Raising	Total All Prog
1R Contributions, Gifts, Legacies, Bequests	640,783	640,783		
2R Gov. In-Kind/Capital Budget	150,000	XXXXXXXXXX	XXXXXXXXXX	150,000
3R Private IN-Kind	110,468			110,468
4R Total Contributions and In-Kind	901,251	640,783		260,468
5R Mass Gov. Grant		XXXXXXXXXX	XXXXXXXXXX	
6R Other Grant (exclud. Fed.Direct)				
7R Total Grants				
8R Dept. of Mental Health (DMH)		XXXXXXXXXX	XXXXXXXXXX	
9R Dept. of Developmental Services(DDS/DMR)		XXXXXXXXXX	XXXXXXXXXX	
10R Dept. of Public Health (DPH)		XXXXXXXXXX	XXXXXXXXXX	
11R Dept. of Children and Families (DCF/DSS)	49,996	XXXXXXXXXX	XXXXXXXXXX	49,996
12R Dept. of Transitional Assist (DTAWEL)		XXXXXXXXXX	XXXXXXXXXX	
13R Dept. of Youth Services (DYS)		XXXXXXXXXX	XXXXXXXXXX	
14R Health Care Fin & Policy (HCF)-Contract		XXXXXXXXXX	XXXXXXXXXX	
15R Health Care Fin & Policy (HCF)-UCP		XXXXXXXXXX	XXXXXXXXXX	
16R MA. Comm. For the Blind (MCB)		XXXXXXXXXX	XXXXXXXXXX	
17R MA. Comm. for Deaf & H H (MCD)		XXXXXXXXXX	XXXXXXXXXX	
18R MA. Rehabilitation Commission (MRC)		XXXXXXXXXX	XXXXXXXXXX	
19R MA. Off. for Refugees & Immigr.(ORI)		XXXXXXXXXX	XXXXXXXXXX	
20R Dept. of Early Educ. & Care (EEC)-Contract		XXXXXXXXXX	XXXXXXXXXX	
21R Dept. of Early Educ. & Care (EEC)-Voucher	10,667	XXXXXXXXXX	XXXXXXXXXX	10,667
22R Dept of Correction (DOC)		XXXXXXXXXX	XXXXXXXXXX	
23R Dept. of Elementary & Secondary Educ. (DOE)	145,235	XXXXXXXXXX	XXXXXXXXXX	145,235
24R Parole Board (PAR)		XXXXXXXXXX	XXXXXXXXXX	
25R Veteran's Services (VET)		XXXXXXXXXX	XXXXXXXXXX	
26R Ex. Off. of Elder Affairs (ELD)		XXXXXXXXXX	XXXXXXXXXX	
27R Div. of Housing & Community Develop(OC)		XXXXXXXXXX	XXXXXXXXXX	
28R POS Subcontract		XXXXXXXXXX	XXXXXXXXXX	
29R Other Mass. State Agency POS		XXXXXXXXXX	XXXXXXXXXX	
30R Mass State Agency Non - POS		XXXXXXXXXX	XXXXXXXXXX	
31R Mass. Local Govt/Quasi-Govt. Entities	10,400	XXXXXXXXXX	XXXXXXXXXX	10,400
32R Non-Mass. State/Local Government		XXXXXXXXXX	XXXXXXXXXX	
33R Direct Federal Grants/Contracts		XXXXXXXXXX	XXXXXXXXXX	
34R Medicaid - Direct Payments		XXXXXXXXXX	XXXXXXXXXX	
35R Medicaid - MBHP Subcontract		XXXXXXXXXX	XXXXXXXXXX	
36R Medicare		XXXXXXXXXX	XXXXXXXXXX	
37R Mass. Govt. Client Stipends		XXXXXXXXXX	XXXXXXXXXX	
38R Client Resources		XXXXXXXXXX	XXXXXXXXXX	
39R Mass. Publicly sponsored client offsets		XXXXXXXXXX	XXXXXXXXXX	
40R Other Publicly sponsored client offsets		XXXXXXXXXX	XXXXXXXXXX	
41R Private Client Fees (excluding 3rd Pty)	7,725	XXXXXXXXXX	XXXXXXXXXX	7,725
42R Private Client 3rd Pty/other offsets		XXXXXXXXXX	XXXXXXXXXX	
43R Total Assistance and Fees	224,023	XXXXXXXXXX	XXXXXXXXXX	224,023
44R Federated Fundraising				
45R Commercial Activities				
46R Non-Charitable Revenue				
47R Investment Revenue				
48R Other Revenue				
49R Allocated Admin (M&G) Revenue	XXXXXXXXXX	(810,240)	187,480	622,760
50R Released Net Assets-Program	169,457	169,457		
51R Released Net Assets-Equipment				
52R Released Net Assets-Time				
53R TOTAL REVENUE	1,294,731		187,480	1,107,251
54R TOTAL EXPENSE = 56E	1,466,472		187,480	1,278,992
55R OPERATING RESULTS	(171,741)		(0)	(171,741)

EXPENSE	Total Organization	Admin (M&G)	Fund Raising	Total All Programs		
FTE	Expense	FTE	Expense	FTE	Expense	
1E Total Direct Prog.Staff FTE/Exp 101-138	13.31	478,704	XXXX	XXXXXXXXXX	13.31	478,704
2E Chief Executive Officer - FTE/Exp.	1.00	93,960	0.24	22,550	0.56	52,618
3E Chief Financial Officer - FTE/Exp.						
4E Accting/Clerical/Support FTE/Expense	0.80	43,749	0.20	10,937	0.20	10,937
5E Admin Maint/House-Grndskeeping FTE/Exp	0.07	2,844	0.07	2,844		
6E Total Admin Employee FTE/Expense 410	1.87	140,553	0.51	36,331	0.76	63,555
7E Commercial Products & Svs/Mkting FTE/Exp					XXXX	XXXXXXXXXX
8E Total FTE/Salary/Wages	15.18	619,257	0.51	36,331	0.76	63,555
9E Payroll Taxes 150		57,210		2,832		5,910
10E Fringe Benefits 151		93,290		3,841		14,524
11E Accrual Adjustments						
12E Total Employee Compensation & Rel. Exp.		769,757		43,004		83,989
13E Facility and Prog. Equip.Expenses 301, 390		106				106
14E Facility & Prog. Equip. Depreciation 301		83,255		7,171		76,084
15E Facility Operation/Maint./Furn.390		84,394		6,642		77,752
16E Facility General Liability Insurance 390		20,234				359
17E Total Occupancy		187,989		16,713		359
18E Direct Care Consultant 201						
19E Temporary Help 202						
20E Clients and Caregivers Reimb./Stipends 203				XXXXXXXXXX		XXXXXXXXXX
21E Subcontracted Direct Care 206				XXXXXXXXXX		XXXXXXXXXX
22E Staff Training 204		1,182				1,182
23E Staff Mileage / Travel 205		1,411		135		1,276
24E Meals 207		33,914		1,011		5,952
25E Client Transportation 208				XXXXXXXXXX		XXXXXXXXXX
26E Vehicle Expenses 208						
27E Vehicle Depreciation 208						
28E Incidental Medical /Medicine/Pharmacy 209				XXXXXXXXXX		XXXXXXXXXX
29E Client Personal Allowances 211				XXXXXXXXXX		XXXXXXXXXX
30E Provision Material Goods/Svs./Benefits 212				XXXXXXXXXX		XXXXXXXXXX
31E Direct Client Wages 214				XXXXXXXXXX		XXXXXXXXXX
32E Other Commercial Prod. & Svs. 214						
33E Program Supplies & Materials 215		48,730		XXXXXXXXXX		XXXXXXXXXX
34E Non Charitable Expenses						
35E Other Expense						
36E Total Other Program Expense		85,237		1,146		5,952
37E Management Fees 410						78,139
38E Fundraising Fees 410				XXXXXXXXXX		XXXXXXXXXX
39E Legal Fees 410						XXXXXXXXXX
40E Audit Fees 410		10,500		10,500		XXXXXXXXXX
41E Management Consultant 410						XXXXXXXXXX
42E Other Professional Fees & Other Admin. Expenses 410		151,529		37,678		80,207
43E Leased Office/Program Office Equip.410,390		992		142		33,644
44E Office Equipment Depreciation 410						850
45E Admin. Vehicle Expenses 410						XXXXXXXXXX
46E Admin. Vehicle Depreciation 410						XXXXXXXXXX
47E Directors & Officers Insurance 410						XXXXXXXXXX
48E Program Support 216				XXXXXXXXXX		XXXXXXXXXX
49E Professional Insurance 410						
50E Working Capital Interest 410						
51E Total Direct Administrative Expense		163,021		48,320		80,207
52E Admin (M&G) Reporting Center Allocation		XXXXXXXXXX		(109,183)		16,973
53E Total Reimbursable & Fundraising Expense		1,206,004				92,210
54E Direct State/Federal Non-Reimbursable Expense		260,468				1,018,524
55E Allocation of State/Fed Non-Reimbursable Expense		XXXXXXXXXX				260,468
56E TOTAL EXPENSE = 56R		1,466,472				187,480

Note to Readers : Please see Schedule B Note to Readers regarding appropriate Non-Reimbursable Exp.

COMPENSATION DISCLOSURE Enter all compensation (salary, benefit packages, vehicles, consultant payments, loans, etc.) from the entity & its related parties/affiliates to organization principals. Attach schedule of non-salary items.

Name & Title	Reporting Entity Compensation		Compensation from Other Entities	
	Salary	Other	Salary	Other
1C Robert Monahan, Director of Operations	93,960	\$ 13,953		
2C Ann D'Auria, Adult Education Director	60,824			
3C Jean Sullivan, SND, Director Child Care Program	46,822	\$ 399		
4C Lousie Kearns, SND, Director Adult Program	46,822	\$ 399		
5C				

MA. Surplus Revenue Retention	Starting Balance	Expended Amount	Accrual Amount	Liability Amt.
Prior Year Ma. Revenue	223,308	(2,033,347)	(2,324,424)	

Comm. of MA cost reimbursement overbilling (preliminary calc. subject to adjustment)

NON-REIMBURSABLE EXPENSE DETAIL

1N Direct Employee Compensation & Related Exp.				
2N Direct Occupancy	150,000			
3N Direct Other Program/Operating	110,468			
4N Direct Subcontract Expense				
5N Direct Administrative Expense				
6N Direct Other Expense				
7N Direct Depreciation				
8N Total Direct Non-Reimbursable (must tie to 54E)	260,468			
9N Total Direct and Allocated Non-Reimbursable (54E+55E)	260,468			
10N Eligible Non-Reimb./Fundraising Exp. Revenue Offsets	883,228			
11N Capital Budget Revenue Adjustments				
12N Excess of Non-Reimb./Fundraising Expense over Offsets	(622,760)			

Description of Admin (M&G) Direct Non-Reimbursable Exp.

ORGANIZATION: Julie's Family Learning Program, Inc.

PROGRAM SUPPLEMENTAL INFORMATION SCHEDULE B - Unaudited

FY END: 06/30/2012

FEIN: 113692512

UFR Program Number: 1 Program Name: Child Development Description: Education Catalog of Federal Domestic Assistance #: B
*Program Type: 27 Program Address: 133 Dorchester Street South Boston MA 02127 # Weeks operated during audit period (e.g., 52): 52.00 # operating hours/week (e.g., 40): 35.00

Note to Readers: This schedule should be read in context with F.S. Notes and all other UFR information. In many instances the presence of significant planned to actual variances or non-reimbursable expenses (e.g., In-Kind donations) may be appropriate and desirable.

* Program Type codes: 21 = SPED; 22 = HCFP/Medicaid Class Rate; 23 = Negotiated Unit Rate; 24 = Negotiated Accommodations Rate; 25= Non-negotiated Accommodations Rate; 26 = Other Non-negotiated Unit Rate; 27 = Cost Reimbursement; NA = Not Applicable

Table with columns: REVENUE, STAFFING # hours/yr = 1.00 FTE, FTE, Salary/Wage, EXPENSE - ACTUAL/PLANNED, FTE, Actual, Planned, % Var. Rows include 1R Contrib., 2R Gov. In-Kind/Capital Budget, 3R Private IN-Kind, 4R Total Contribution and In-Kind, 5R Mass Gov. Grant, 6R Other Grant (exclud. Fed.Direct), 7R Total Grants, 8R Dept. of Mental Health (DMH), 9R Dept. of Developmental Services(DDS/DMR), 10R Dept. of Public Health (DPH), 11R Dept. of Children and Families (DCF/DSS), 12R Dept. of Transitional Assist (DTAWEL), 13R Dept. of Youth Services (DYS), 14R Health Care Fin & Policy (HCF)-Contract, 15R Health Care Fin & Policy (HCF)-UCP, 16R MA. Comm. For the Blind (MCB), 17R MA. Comm. for Deaf & H H (MCD), 18R MA. Rehabilitation Commission (MRC), 19R MA. Off. for Refugees & Immigr.(ORI), 20R Dept. of Early Educ. & Care (EEC)-Contract, 21R Dept. of Early Educ. & Care (EEC)-Voucher, 22R Dept of Correction (DOC), 23R Dept. of Elementary & Secondary Educ. (DOE), 24R Parole Board (PAR), 25R Veteran's Services (VET), 26R Ex. Off. of Elder Affairs (ELD), 27R Div. of Housing & Community Develop(OCDC), 28R POS Subcontract, 29R Other Mass. State Agency POS, 30R Mass State Agency Non - POS, 31R Mass. Local Govt/Quasi-Govt. Entities, 32R Non-Mass. State/Local Government, 33R Direct Federal Grants/Contracts, 34R Medicaid - Direct Payments, 35R Medicaid - MBHP Subcontract, 36R Medicare, 37R Mass. Govt. Client Stipends, 38R Client Resources, 39R Mass. spon.client SF/3rd Pty offsets, 40R Other Publicly sponsored client offsets, 41R Private Client Fees (excluding 3rd Pty), 42R Private Client 3rd Pty/other offsets, 43R Total Assistance and Fees, 44R Federated Fundraising, 45R Commercial Activities, 46R Non-Charitable Revenue, 47R Investment Revenue, 48R Other Revenue, 49R Allocated Admin (M&G) Revenue, 50R Released Net Assets-Program, 51R Released Net Assets-Equipment, 52R Released Net Assets-Time, 53R Total Revenue = 57E

SERVICE STATISTICS

Table with columns: Enter defined unit of service: Days, Enter total unit capacity: Days

Table with columns: Undup # Clients, # service units delivered. Total: 40 clients, 2,680 service units

Table with columns: 3SS Publicly sponsored clients, 4SS OSD's Program, 5SS Performance Report (D-1), 6SS Internet filing system, 7SS suspended for FY '08 filings.

MASSACHUSETTS CONTRACT INFORMATION

Table with columns: Dept, Contract ID -11 Characters, MMARS Code. Rows 1C, 2C, 3C, 4C, 5C

POS SUBCONTRACT INFORMATION

Table with columns: State Dept, Payor Name, Payor's FEIN. Rows 1PS, 2PS, 3PS

NON-REIMBURSABLE EXPENSE DETAIL

Table with columns: Description, Amount. Rows: 1N Direct Employee Compensation & Related Exp., 2N Direct Occupancy, 3N Direct Other Program/Operating, 4N Direct Subcontract Expense, 5N Direct Administrative Expense, 6N Direct Other Expense, 7N Direct Depreciation, 8N Total Direct Non-Reimbursable (Tie to 54E), 9N Total Direct and Allocated Non-Reimb. (54E+55E), 10N Eligible Non-Reimbursable Exp. Revenue Offsets, 11N Capital Budget Revenue Adjustment, 12N Excess of Non-Reimbursable Expense Over Offsets

OPERATING RESULTS

Table with columns: Description, Amount. Rows: 1E Total Direct Program Staff = 39S, 2E Chief Executive Officer, 3E Chief Financial Officer, 4E Acting/Clerical Support, 5E Admin Maint/House-Grndskeeping, 6E Total Admin Employee, 7E Commercial products & Svs/Mkting, 8E Total FTE/Salary/Wages, 9E Payroll Taxes 150, 10E Fringe Benefits 151, 11E Accrual Adjustments, 12E Total Employee Compensation & Rel. Exp., 13E Facility and Prog. Equip.Expenses 301,390, 14E Facility & Prog. Equip. Depreciation 301, 15E Facility Operation/Maint./Furn.390, 16E Facility General Liability Insurance 390, 17E Total Occupancy, 18E Direct Care Consultant 201, 19E Temporary Help 202, 20E Clients and Caregivers Reimb./Stipends 203, 21E Subcontracted Direct Care 206, 22E Staff Training 204, 23E Staff Mileage / Travel 205, 24E Meals 207, 25E Client Transportation 208, 26E Vehicle Expenses 208, 27E Vehicle Depreciation 208, 28E Incidental Medical /Medicine/Pharmacy 209, 29E Client Personal Allowances 211, 30E Provision Material Goods/Svs./Benefits 212, 31E Direct Client Wages 214, 32E Other Commercial Prod. & Svs. 214, 33E Program Supplies & Materials 215, 34E Non Charitable Expenses, 35E Other Expense, 36E Total Other Program Expense, 42E Other Professional Fees & Other Admin. Exp. 410, 43E Leased Office/Program Office Equip.410,390, 44E Office Equipment Depreciation 410, 48E Program Support 216, 49E Professional Insurance 410, 50E Working Capital Interest 410, 51E Total Direct Administrative Expense, 52E Admin (M&G) Reporting Center Allocation, 53E Total Reimbursable Expense, 54E Direct State/Federal Non-Reimbursable Expense, 55E Allocation of State/Fed Non-Reimbursable Expense, 56E TOTAL EXPENSE, 57E TOTAL REVENUE = 53R, CRE Preliminary Calculation of Cost Reimb. Excess Rev. *

(Any Excess of Non-Reimbursable Expense over Eligible Revenue Offsets is subject to recoupment where the program is purchased by the Commonwealth and must be recognized as a liability on the Financial Statements.)

PREPARER COMMENTS:

ORGANIZATION: Julie's Family Learning Program, Inc.

PROGRAM SUPPLEMENTAL INFORMATION SCHEDULE B - Unaudited

FY END: 06/30/2012

FEIN: 113692512

UFR Program Number: 2

Program Name: Family Support Services

Description: Counseling and Education

Catalog of Federal Domestic Assistance #: 93.667 B

http://www.cfda.gov/default.htm

*Program Type: 23

Program Address: 133 Dorchester Street

South Boston

MA

02127

Weeks operated during audit period (e.g., 52): 52.00

operating hours/week (e.g., 40): 35.00

Note to Readers: This schedule should be read in context with F.S. Notes and all other UFR information. In many instances the presence of significant planned to actual variances or non-reimbursable expenses (e.g., In-Kind donations) may be appropriate and desirable.

* Program Type codes: 21 = SPED; 22 = HCFP/Medicaid Class Rate; 23 = Negotiated Unit Rate; 24 = Negotiated Accommodations Rate; 25= Non-negotiated Accommodations Rate; 26 = Other Non-negotiated Unit Rate; 27 = Cost Reimbursement; NA = Not Applicable

Table with columns: REVENUE, STAFFING # hours/yr = 1.00 FTE, FTE, Salary/Wage, EXPENSE - ACTUAL/PLANNED, FTE, Actual, Planned, % Var. Rows include 1R Contrib., Gifts, Leg., Bequests, Spec. Ev., 2R Gov. In-Kind/Capital Budget, 3R Private IN-Kind, 4R Total Contribution and In-Kind, 5R Mass Gov. Grant, 6R Other Grant (exclud. Fed.Direct), 7R Total Grants, 8R Dept. of Mental Health (DMH), 9R Dept. of Developmental Services(DDS/DMR), 10R Dept. of Public Health (DPH), 11R Dept. of Children and Families (DCF/DSS), 12R Dept. of Transitional Assist (DTA/WEL), 13R Dept. of Youth Services (DYS), 14R Health Care Fin & Policy (HCF)-Contract, 15R Health Care Fin & Policy (HCF)-UCP, 16R MA. Comm. For the Blind (MCB), 17R MA. Comm. for Deaf & H H (MCD), 18R MA. Rehabilitation Commission (MRC), 19R MA. Off. for Refugees & Immigr.(ORI), 20R Dept. of Early Educ. & Care (EEC)-Contract, 21R Dept. of Early Educ. & Care (EEC)-Voucher, 22R Dept of Correction (DOC), 23R Dept. of Elementary & Secondary Educ. (DOE), 24R Parole Board (PAR), 25R Veteran's Services (VET), 26R Ex. Off. of Elder Affairs (ELD), 27R Div. of Housing & Community Develop(OCD), 28R POS Subcontract, 29R Other Mass. State Agency POS, 30R Mass State Agency Non - POS, 31R Mass. Local Govt/Quasi-Govt. Entities, 32R Non-Mass. State/Local Government, 33R Direct Federal Grants/Contracts, 34R Medicaid - Direct Payments, 35R Medicaid - MBHP Subcontract, 36R Medicare, 37R Mass. Govt. Client Stipends, 38R Client Resources, 39R Mass. spon.client SF/3rd Pty offsets, 40R Other Publicly sponsored client offsets, 41R Private Client Fees (excluding 3rd Pty), 42R Private Client 3rd Pty/other offsets, 43R Total Assistance and Fees, 44R Federated Fundraising, 45R Commercial Activities, 46R Non-Charitable Revenue, 47R Investment Revenue, 48R Other Revenue, 49R Allocated Admin (M&G) Revenue, 50R Released Net Assets-Program, 51R Released Net Assets-Equipment, 52R Released Net Assets-Time, 53R Total Revenue = 57E

SUBCONTRACTED DIRECT CARE EXPENSE DETAIL table with columns: Subcontractor Name, FEIN, Expense Amt.

SERVICE STATISTICS table with columns: 1SS Enter defined unit of service: Hours, 2SS Enter total unit capacity, 3SS Publicly sponsored clients, 4SS Privately sponsored clients, 5SS Performance Report (D-1), 6SS Internet filing system, 7SS suspended for FY '08 filings.

MASSACHUSETTS CONTRACT INFORMATION table with columns: Dept, Contract ID -11 Characters, MMARS Code

POS SUBCONTRACT INFORMATION table with columns: State Dept, Payor Name, Payor's FEIN

Undup # Clients, # service units delivered table with columns: Clients, service units

NON-REIMBURSABLE EXPENSE DETAIL table with columns: Description, Expense Amount

Table with columns: Description, Expense Amount

Comm. Of MA Surplus Rev. Retention Share (291,077)

PREPARER COMMENTS:

ORGANIZATION: Julie's Family Learning Program, Inc.

PROGRAM SUPPLEMENTAL INFORMATION SCHEDULE B - Unaudited

FY END: 06/30/2012

FEIN: 113692512

UFR Program Number: 3

Program Name: Adult Education

Description: Education Services

Catalog of Federal Domestic Assistance #: B
http://www.cfda.gov/default.htm

*Program Type: 27

Program Address: 133 Dorchester Street

South Boston

MA

02127

Weeks operated during audit period (e.g., 52): 52.00

operating hours/week (e.g., 40): 35.00

Note to Readers: This schedule should be read in context with F.S. Notes and all other UFR information. In many instances the presence of significant planned to actual variances or non-reimbursable expenses (e.g., In-Kind donations) may be appropriate and desirable.

* Program Type codes: 21 = SPED; 22 = HCFP/Medicaid Class Rate; 23 = Negotiated Unit Rate; 24 = Negotiated Accommodations Rate; 25= Non-negotiated Accommodations Rate; 26 = Other Non-negotiated Unit Rate; 27 = Cost Reimbursement; NA = Not Applicable

Table with columns: REVENUE, STAFFING # hours/yr = 1.00 FTE, FTE, Salary/Wage, EXPENSE - ACTUAL/PLANNED, FTE, Actual, Planned, % Var. Includes rows for 1R-53R and 1N-12N.

SUBCONTRACTED DIRECT CARE EXPENSE DETAIL table with columns: Subcontractor Name, FEIN, Expense Amt.

POS SUBCONTRACT INFORMATION table with columns: State Dept, Payor Name, Payor's FEIN.

Comm. Of MA Surplus Rev. Retention Share: N/A

PREPARER COMMENTS:

ORGANIZATION: Julie's Family Learning Program, Inc.

PROGRAM SUPPLEMENTAL INFORMATION SCHEDULE B - Unaudited

FY END: 06/30/2012

FEIN: 113692512

UFR Program Number: 4

Program Name: Adult Services

Description: Counseling

Catalog of Federal Domestic Assistance #: 93.667 B

http://www.cfda.gov/default.htm

*Program Type: 27

Program Address: 133 Dorchester Street

South Boston

MA

02127

Weeks operated during audit period (e.g., 52): 52.00

operating hours/week (e.g., 40): 35.00

Note to Readers: This schedule should be read in context with F.S. Notes and all other UFR information. In many instances the presence of significant planned to actual variances or non-reimbursable expenses (e.g., In-Kind donations) may be appropriate and desirable.

* Program Type codes: 21 = SPED; 22 = HCFP/Medicaid Class Rate; 23 = Negotiated Unit Rate; 24 = Negotiated Accommodations Rate; 25= Non-negotiated Accommodations Rate; 26 = Other Non-negotiated Unit Rate; 27 = Cost Reimbursement; NA = Not Applicable

Table with columns: REVENUE, STAFFING # hours/yr = 1.00 FTE: 1820, FTE, Salary/Wage, EXPENSE - ACTUAL/PLANNED, FTE, Actual, Planned, % Var. Includes rows for 1R-53R and 1N-12N.

SUBCONTRACTED DIRECT CARE EXPENSE DETAIL table with columns: Subcontractor Name, FEIN, Expense Amt.

POS SUBCONTRACT INFORMATION table with columns: State Dept, Payor Name, Payor's FEIN.

Comm. Of MA Surplus Rev. Retention Share: N/A

PREPARER COMMENTS:

NON-REIMBURSABLE EXPENSE DETAIL table with columns: Description, Expense Amount. Includes rows 1N-12N.

JULIE'S FAMILY LEARNING PROGRAM, INC.
FEIN: 11-3692512
Schedule C - UFR Addendum
June 30, 2012

Schedule A: Line 42E - Other Professional Fees & Other Administrative Expense:

Total Admin (M&G)

Professional/Consulting fees	\$ 17,642
Computer system service contract	6,662
Telephone	2,700
Office supplies	2,511
Donations	2,222
Computer software	2,044
License and permit fees	1,080
Telecommunications	831
Banking fees	570
Postage and shipping	502
Payroll services	355
Dues and subscriptions	303
Admission fees	175
Interest expense	81
	<u>\$ 37,678</u>

Total Fundraising

Professional/Consulting fees	\$ 55,814
Copying and printing	7,263
Computer software	4,666
Fundraising event expense	3,944
Postage and shipping	2,704
Advertising	2,261
Payroll services	1,435
Telecommunications	726
Banking fees	577
Admission fees	350
Dues and subscriptions	275
Office supplies	192
	<u>\$ 80,207</u>

Total Program

Professional/Consulting fees	\$ 16,159
Payroll services	6,911
Temporary staff	6,475
Donations	2,084
License and permit fees	1,036
Advertising	493
Interest	486
	<u>\$ 33,644</u>



Acknowledgement of the Board of Directors

June 30, 2012

To Kevin P. Martin & Associates, P.C.
Braintree, Massachusetts

We, the Board of Directors of Julie's Family Learning Program, Inc. met on October 3, 2012 and have voted to recognize and accept the representations of management and the expressions of opinions by Kevin P. Martin & Associates, P.C. as embodied in the Basic Financial Statements, Supplementary and Subsidiary Financial Statements and Schedules and Independent Auditors' Reports contained in the Uniform Financial Statements and Independent Auditors' Report (UFR) for the year ended June 30, 2012.

In addition, we, the Board of Directors of Julie's Family Learning Program, Inc. hereby certify under penalty of perjury that to the best of the members of the board of directors' knowledge, all material related party relationships and transactions, as defined by 808 CMR 1.02 and generally accepted government auditing standards, and other representations made by management are accurate and have been correctly and completely disclosed as required in the notes to the financial statements and schedules of the UFR for the year ended June 30, 2012.

Dr. Jean Sullivan, SND
Signatory for the Board of Directors

President
Title