



YOUTH WITH A MISSION,  
SAN FRANCISCO

Financial Statements  
With Independent Accountants'  
Compilation Report

December 31, 2021 and 2020

# YOUTH WITH A MISSION, SAN FRANCISCO

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## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
Youth With a Mission, San Francisco  
San Francisco, California

Management is responsible for the accompanying financial statements of Youth With a Mission, San Francisco (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplemental information contained in the schedule of functional expenses is presented for the purpose of additional analysis and is not a required part of the basic financial statements. The supplemental information has been compiled from information that is the representation of management. We have not audited or reviewed the supplemental information and, accordingly, do not express an opinion or provide any assurance on such supplemental information.

*Capin Crouse LLP*

Pleasanton, California  
June 15, 2022

# YOUTH WITH A MISSION, SAN FRANCISCO

## Statements of Financial Position

|                                        | December 31,               |                            |
|----------------------------------------|----------------------------|----------------------------|
|                                        | 2021                       | 2020                       |
| ASSETS:                                |                            |                            |
| Current assets:                        |                            |                            |
| Cash and cash equivalents              | \$ 1,541,594               | \$ 1,646,945               |
| Investments                            | 4,996                      | -                          |
| Accounts receivable–net                | 26,991                     | 33,230                     |
| Prepaid expenses                       | 3,841                      | 3,896                      |
|                                        | <u>1,577,422</u>           | <u>1,684,071</u>           |
| Fixed assets–net                       | <u>3,849,438</u>           | <u>3,925,337</u>           |
| Total Assets                           | <u><u>\$ 5,426,860</u></u> | <u><u>\$ 5,609,408</u></u> |
| LIABILITIES AND NET ASSETS:            |                            |                            |
| Current liabilities:                   |                            |                            |
| Accounts payable and accrued expenses  | \$ 127,552                 | \$ 85,139                  |
| Unearned revenue                       | 12,783                     | 18,986                     |
| Current portion of debt–net            | 56,435                     | 131,645                    |
|                                        | <u>196,770</u>             | <u>235,770</u>             |
| Long-term portion of debt–net          | <u>1,088,933</u>           | <u>1,414,161</u>           |
| Total liabilities                      | <u><u>1,285,703</u></u>    | <u><u>1,649,931</u></u>    |
| Net Assets:                            |                            |                            |
| Net assets without donor restrictions: | 3,542,781                  | 3,423,130                  |
| Net assets with donor restrictions     | 598,376                    | 536,347                    |
| Total net assets                       | <u><u>4,141,157</u></u>    | <u><u>3,959,477</u></u>    |
| Total Liabilities and Net Assets       | <u><u>\$ 5,426,860</u></u> | <u><u>\$ 5,609,408</u></u> |

See accompanying notes and independent accountants' compilation report

# YOUTH WITH A MISSION, SAN FRANCISCO

## Statements of Activities

|                               | Year Ended December 31,       |                            |                     |                               |                            |                     |
|-------------------------------|-------------------------------|----------------------------|---------------------|-------------------------------|----------------------------|---------------------|
|                               | 2021                          |                            |                     | 2020                          |                            |                     |
|                               | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total               | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total               |
| SUPPORT AND REVENUE:          |                               |                            |                     |                               |                            |                     |
| Contributions                 | \$ 289,542                    | \$ 1,483,980               | \$ 1,773,522        | \$ 328,636                    | \$ 1,424,229               | \$ 1,752,865        |
| Student and staff fees        | 193,701                       | -                          | 193,701             | 238,917                       | -                          | 238,917             |
| Government grant revenue      | 189,500                       | -                          | 189,500             | -                             | -                          | -                   |
| Other revenue                 | 10                            | -                          | 10                  | 214                           | -                          | 214                 |
| Total Support and Revenue     | <u>672,753</u>                | <u>1,483,980</u>           | <u>2,156,733</u>    | <u>567,767</u>                | <u>1,424,229</u>           | <u>1,991,996</u>    |
| NET ASSETS RELEASED:          |                               |                            |                     |                               |                            |                     |
| Purpose restrictions          | <u>1,421,951</u>              | <u>(1,421,951)</u>         | <u>-</u>            | <u>1,292,021</u>              | <u>(1,292,021)</u>         | <u>-</u>            |
| EXPENSES:                     |                               |                            |                     |                               |                            |                     |
| Program services              | 1,394,640                     | -                          | 1,394,640           | 1,145,282                     | -                          | 1,145,282           |
| Supporting activities:        |                               |                            |                     |                               |                            |                     |
| Management and general        | 486,864                       | -                          | 486,864             | 425,392                       | -                          | 425,392             |
| Fundraising                   | 93,549                        | -                          | 93,549              | 70,261                        | -                          | 70,261              |
| Total Expenses                | <u>1,975,053</u>              | <u>-</u>                   | <u>1,975,053</u>    | <u>1,640,935</u>              | <u>-</u>                   | <u>1,640,935</u>    |
| Change in Net Assets          | 119,651                       | 62,029                     | 181,680             | 218,853                       | 132,208                    | 351,061             |
| Net Assets, Beginning of Year | <u>3,423,130</u>              | <u>536,347</u>             | <u>3,959,477</u>    | <u>3,204,277</u>              | <u>404,139</u>             | <u>3,608,416</u>    |
| Net Assets, End of Year       | <u>\$ 3,542,781</u>           | <u>\$ 598,376</u>          | <u>\$ 4,141,157</u> | <u>\$ 3,423,130</u>           | <u>\$ 536,347</u>          | <u>\$ 3,959,477</u> |

See accompanying notes and independent accountants' compilation report

# YOUTH WITH A MISSION, SAN FRANCISCO

## Statement of Functional Expenses

Year Ended December 31, 2021

|                               | Program Services:   |                   |                     | Supporting Activities:     |                  |                     |
|-------------------------------|---------------------|-------------------|---------------------|----------------------------|------------------|---------------------|
|                               | San Francisco       | Other Locations   | Total               | General and Administrative | Fundraising      | Total               |
| Staff support and payroll     | \$ 588,517          | \$ 221,165        | \$ 809,682          | \$ 300,437                 | \$ 61,575        | \$ 1,171,694        |
| Rent                          | 61,050              | 49,358            | 110,408             | -                          | -                | 110,408             |
| Depreciation and amortization | -                   | 9,828             | 9,828               | 90,588                     | -                | 100,416             |
| Contributions to others       | 87,102              | -                 | 87,102              | 10,412                     | -                | 97,514              |
| Utilities                     | -                   | -                 | -                   | 56,789                     | -                | 56,789              |
| Fundraising                   | 24,336              | -                 | 24,336              | -                          | 31,974           | 56,310              |
| Interest expense              | -                   | -                 | -                   | 54,758                     | -                | 54,758              |
| Advertising                   | 39,048              | 622               | 39,670              | 8,130                      | -                | 47,800              |
| Supplies and materials        | 29,104              | 2,203             | 31,307              | 10,704                     | -                | 42,011              |
| Food                          | 35,530              | 216               | 35,746              | 5,112                      | -                | 40,858              |
| Insurance                     | -                   | -                 | -                   | 36,937                     | -                | 36,937              |
| Conferences and training      | 27,748              | 620               | 28,368              | 1,480                      | -                | 29,848              |
| Merchant and bank fees        | 6,445               | 271               | 6,716               | 21,750                     | -                | 28,466              |
| Legal and accounting          | 448                 | -                 | 448                 | 21,845                     | -                | 22,293              |
| Special events                | 20,427              | 146               | 20,573              | 936                        | -                | 21,509              |
| Other                         | 2,740               | -                 | 2,740               | 13,541                     | -                | 16,281              |
| Repairs and maintenance       | -                   | 2,191             | 2,191               | 11,317                     | -                | 13,508              |
| Property taxes                | -                   | 5,505             | 5,505               | 5,802                      | -                | 11,307              |
| Telephone                     | 1,157               | 509               | 1,666               | 6,767                      | -                | 8,433               |
| Travel                        | 6,087               | -                 | 6,087               | 1,826                      | -                | 7,913               |
| Administration fee            | 9,430               | 724               | 10,154              | (10,154)                   | -                | -                   |
| Facilities cross-charge       | 162,113             | -                 | 162,113             | (162,113)                  | -                | -                   |
| Total Expenses                | <u>\$ 1,101,282</u> | <u>\$ 293,358</u> | <u>\$ 1,394,640</u> | <u>\$ 486,864</u>          | <u>\$ 93,549</u> | <u>\$ 1,975,053</u> |

See accompanying notes and independent accountants' compilation report

# YOUTH WITH A MISSION, SAN FRANCISCO

## Statement of Functional Expenses

Year Ended December 31, 2020

|                               | Program Services: |                   |                     | Supporting Activities:     |                  |                     |
|-------------------------------|-------------------|-------------------|---------------------|----------------------------|------------------|---------------------|
|                               | San Francisco     | Other Locations   | Total               | General and Administrative | Fundraising      | Total               |
| Staff support and payroll     | \$ 582,815        | \$ 124,470        | \$ 707,285          | \$ 242,524                 | \$ 56,455        | \$ 1,006,264        |
| Rent                          | 48,502            | 32,045            | 80,547              | 2,913                      | -                | 83,460              |
| Depreciation and amortization | -                 | 10,216            | 10,216              | 89,222                     | -                | 99,438              |
| Contributions to others       | 44,177            | -                 | 44,177              | 6,349                      | -                | 50,526              |
| Utilities                     | -                 | 1,542             | 1,542               | 53,688                     | -                | 55,230              |
| Fundraising                   | 10,155            | -                 | 10,155              | -                          | 13,806           | 23,961              |
| Interest expense              | -                 | -                 | -                   | 60,465                     | -                | 60,465              |
| Advertising                   | 30,023            | 173               | 30,196              | 4,853                      | -                | 35,049              |
| Supplies and materials        | 30,900            | 195               | 31,095              | 3,633                      | -                | 34,728              |
| Food                          | 19,973            | 285               | 20,258              | 2,956                      | -                | 23,214              |
| Insurance                     | -                 | -                 | -                   | 34,800                     | -                | 34,800              |
| Conferences and training      | 17,559            | 9                 | 17,568              | 832                        | -                | 18,400              |
| Merchant and bank fees        | 3,570             | 378               | 3,948               | 18,676                     | -                | 22,624              |
| Legal and accounting          | -                 | -                 | -                   | 17,586                     | -                | 17,586              |
| Special events                | 3,657             | -                 | 3,657               | 1,471                      | -                | 5,128               |
| Other                         | 9,896             | 2,318             | 12,214              | 14,104                     | -                | 26,318              |
| Repairs and maintenance       | 119               | 1,617             | 1,736               | 17,802                     | -                | 19,538              |
| Property taxes                | -                 | -                 | -                   | 10,941                     | -                | 10,941              |
| Telephone                     | 743               | 603               | 1,346               | 6,751                      | -                | 8,097               |
| Travel                        | 4,065             | 83                | 4,148               | 966                        | -                | 5,114               |
| Administration fee            | 5,420             | 741               | 6,161               | (6,107)                    | -                | 54                  |
| Facilities cross-charge       | 159,033           | -                 | 159,033             | (159,033)                  | -                | -                   |
| Total Expenses                | <u>\$ 970,607</u> | <u>\$ 174,675</u> | <u>\$ 1,145,282</u> | <u>\$ 425,392</u>          | <u>\$ 70,261</u> | <u>\$ 1,640,935</u> |

See accompanying notes and independent accountants' compilation report

# YOUTH WITH A MISSION, SAN FRANCISCO

## Statements of Cash Flows

|                                                                                                    | Year Ended December 31, |                     |
|----------------------------------------------------------------------------------------------------|-------------------------|---------------------|
|                                                                                                    | 2021                    | 2020                |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                                       |                         |                     |
| Change in net assets                                                                               | \$ 181,680              | \$ 351,061          |
| Adjustments to reconcile change in net assets to net cash provided (used) by operating activities: |                         |                     |
| Depreciation and amortization                                                                      | 100,416                 | 99,438              |
| Contributions received for long-term purposes                                                      | (205)                   | (5,522)             |
| Realized and unrealized gain on investments                                                        | (180)                   | (2,226)             |
| Recognition of forgiveness of Paycheck Protection Program loan                                     | (189,500)               | -                   |
| Net change in:                                                                                     |                         |                     |
| Accounts receivable - net                                                                          | 6,239                   | (13,989)            |
| Prepaid expenses                                                                                   | 55                      | (2,240)             |
| Accounts payable and accrued expenses                                                              | 42,413                  | 27,500              |
| Unearned revenue                                                                                   | (6,203)                 | 18,986              |
| Net Cash Provided by Operating Activities                                                          | <u>134,715</u>          | <u>473,008</u>      |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                                       |                         |                     |
| Purchases of fixed assets                                                                          | (20,053)                | (5,819)             |
| Proceeds from sale of investments                                                                  | 14,572                  | 37,618              |
| Reinvested dividends                                                                               | -                       | (642)               |
| Donated investments                                                                                | (19,388)                | (17,694)            |
| Net Cash Provided (Used) by Investing Activities                                                   | <u>(24,869)</u>         | <u>13,463</u>       |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>                                                       |                         |                     |
| Proceeds from Paycheck Protection Program                                                          | -                       | 189,500             |
| Principal payments on debt                                                                         | (215,402)               | (35,372)            |
| Contributions received for long-term purposes                                                      | 205                     | 5,522               |
| Net Cash Provided (Used) by Financing Activities                                                   | <u>(215,197)</u>        | <u>159,650</u>      |
| Net Change in Cash and Cash Equivalents                                                            | (105,351)               | 646,121             |
| Cash and Cash Equivalents, Beginning of Year                                                       | <u>1,646,945</u>        | <u>1,000,824</u>    |
| Cash and Cash Equivalents, End of Year                                                             | <u>\$ 1,541,594</u>     | <u>\$ 1,646,945</u> |
| <b>SUPPLEMENTAL DISCLOSURE:</b>                                                                    |                         |                     |
| Cash paid for interest                                                                             | <u>\$ 54,758</u>        | <u>\$ 60,465</u>    |
| Forgiveness of Paycheck Protection Program loan                                                    | <u>\$ 189,500</u>       | <u>\$ -</u>         |

See accompanying notes and independent accountants' compilation report



# YOUTH WITH A MISSION, SAN FRANCISCO

## Notes to Financial Statements

December 31, 2021 and 2020

1. NATURE OF ORGANIZATION:

Youth with a Mission, San Francisco (YWAM-SF) was incorporated in the state of California as a not-for-profit corporation. YWAM-SF is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code), and comparable state law(s). However, YWAM-SF is subject to federal income tax on any unrelated business taxable income. In addition, YWAM-SF is not classified as a private foundation within the meaning of section 509(a) of the Code. Contributions to YWAM-SF by the public are deductible for income tax purposes and are the primary source of support and revenue.

YWAM-SF works amongst a diversity of peoples in the San Francisco Bay area through training, evangelism, and community development and operates a Discipleship Training School (DTS) which combines Bible study courses with a missionary outreach off campus. YWAM-SF is staffed by volunteers (missionaries). Staff are responsible for raising their own support and are considered employees. YWAM-SF acts as a qualified missions agency and collects and disburses donations to the missionaries.

There are many Youth with a Mission nonprofit corporations around the world with which the YWAM-SF is associated. Each corporation is autonomous in control and structure. These financial statements include only the operations controlled by YWAM-SF.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of YWAM-SF have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. A summary of significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

### USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

### CASH AND CASH EQUIVALENTS

For statements of financial position and cash flow purposes, cash and cash equivalents include cash on hand as well as amounts held in checking and savings accounts. Cash accounts at banks are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At December 31, 2021 and 2020, YWAM-SF's cash balances exceeded insured limits by approximately \$467,000 and \$593,000, respectively.

# YOUTH WITH A MISSION, SAN FRANCISCO

## Notes to Financial Statements

December 31, 2021 and 2020

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

#### INVESTMENTS

Investments consist of stocks held in the technology and consumer cyclical sectors, which are considered Level 1 of the fair value hierarchy. Interest, dividends, and unrealized gains and losses in fair value are recognized in the year in which they occur and are reported in other revenue on the statements of activities. Donated investments are reported at fair value on the date of donation and thereafter carried in accordance with the provisions above.

#### ACCOUNTS RECEIVABLE

Accounts receivable represent student and staff fees owed to YWAM-SF. Management has recorded an allowance for doubtful accounts of approximately \$26,000 for both years ended as of December 31, 2021 and 2020. Management considers this amount to estimate the probability of collection and to be reasonable based upon YWAM-SF's recent historic rates of collection of accounts receivable.

#### FIXED ASSETS

Fixed assets consist of land, buildings, furniture, and equipment and are recorded at cost when purchased, or at estimated fair value if received by donation. Depreciation is provided over the estimated useful lives of the respective assets on a straight-line basis with useful lives ranging from five to forty years. Maintenance and repairs that neither materially add to the value of the property nor appreciably prolong its life are charged to expense as incurred. YWAM-SF has elected to capitalize land, buildings, furniture, and equipment with a cost of \$2,000 or more.

#### NET ASSETS

The financial statements report amounts by class of net assets:

*Net assets without donor restrictions* are those currently available at the discretion of the board for use in YWAM-SF's operations and those resources invested in fixed assets-net.

*Net assets with donor restrictions* are those stipulated by donors for specific ministry purposes.

#### SUPPORT, REVENUE, AND EXPENSES

Contributions are recorded when cash or unconditional promises-to-give have been received or ownership of donated assets is transferred to YWAM-SF. YWAM-SF records contributions as net assets with donor restrictions if they are received with donor stipulations that limit their use either through purpose or time restrictions, or both. When donor restrictions expire, that is when the purpose restriction is fulfilled or the time restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. All contributions are considered available for use without donor restrictions unless specifically restricted by the donor or subject to legal restrictions.

# YOUTH WITH A MISSION, SAN FRANCISCO

## Notes to Financial Statements

December 31, 2021 and 2020

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

#### SUPPORT, REVENUE, AND EXPENSES, continued

YWAM-SF receives non-cash gifts which are recorded as support at the estimated fair market value on the date of the gift.

On April 25, 2020, the YWAM-SF received a Coronavirus Aid, Relief, and Economic Security Act Payment Protection Loan (PPP Loan) of \$189,500 payable to a bank fully secured by the federal government with an interest rate of 1% maturing two years from the date it was funded. As of December 31, 2021, all principal and related interest of the PPP Loan was fully forgiven and is included on the consolidated statements of activities as government grant revenue.

Student and staff fees are recorded when earned. Expenses are recorded when incurred in accordance with the accrual basis of accounting.

#### ADVERTISING EXPENSE

Advertising expense is used to promote YWAM-SF. All advertising expenses are reported when incurred and totaled approximately \$48,000 and \$33,000, for the years ended December 31, 2021 and 2020, respectively.

#### FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing various program services and supporting activities have been summarized on a functional basis in the statements of activities and functional expenses. Management allocates costs among program services and supporting activities benefited using percentages that are based on the number and size of the programs as determined by the estimated percentage of staff, students, and space involved in each function. Major programs of YWAM-SF include the Discipleship Training School (DTS), Because Justice Matters (BJM), Restoration Initiatives (RI), and the Outreach Department.

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include such items as depreciation and interest, which are allocated on a square-footage basis, as well as items such as staff support and payroll, which are allocated on the basis of estimated time and effort spent on either program or supporting functions.

# YOUTH WITH A MISSION, SAN FRANCISCO

## Notes to Financial Statements

December 31, 2021 and 2020

### 3. LIQUIDITY AND FUNDS AVAILABLE:

The following table reflects YWAM-SF's financial assets reduced by amounts not available for general expenditure because of contractual or donor-imposed restrictions within one year of the statements of financial position date.

|                                                                                                                                      | December 31,        |                     |
|--------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
|                                                                                                                                      | 2021                | 2020                |
| Cash and cash equivalents                                                                                                            | \$ 1,541,594        | \$ 1,646,945        |
| Less those unavailable for general expenditures within one year,<br>due to donor restrictions not expected to be met within one year | <u>(9,963)</u>      | <u>(54,758)</u>     |
| Financial assets available to meet cash needs for general<br>expenditures within one year                                            | <u>\$ 1,531,631</u> | <u>\$ 1,592,187</u> |

YWAM-SF is substantially supported by contributions with donor restrictions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, YWAM-SF must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of its liquidity management, YWAM-SF has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

### 4. FIXED ASSETS—NET:

Fixed assets—net consist of:

|                                    | December 31,        |                     |
|------------------------------------|---------------------|---------------------|
|                                    | 2021                | 2020                |
| Land                               | \$ 2,306,687        | \$ 2,306,687        |
| Buildings and improvements         | 2,112,248           | 2,101,784           |
| Leasehold improvements             | 316,751             | 316,751             |
| Furniture, fixtures, and equipment | 89,620              | 80,031              |
| Vehicles                           | <u>10,239</u>       | <u>10,239</u>       |
|                                    | 4,835,545           | 4,815,492           |
| Less accumulated depreciation      | <u>(986,107)</u>    | <u>(890,155)</u>    |
|                                    | <u>\$ 3,849,438</u> | <u>\$ 3,925,337</u> |

# YOUTH WITH A MISSION, SAN FRANCISCO

## Notes to Financial Statements

December 31, 2021 and 2020

5. DEBT:

Debt consists of:

|                                                                                                                                                                                                                                                                                                                                                                                                                                                         | December 31,        |                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 2021                | 2020                |
| Secured loan with a financial institution. The loan accrues interest at a fixed rate of 4.275%, with monthly payments of \$8,857 and a balloon payment of principal and interest due upon maturity in November 2025.                                                                                                                                                                                                                                    | \$ 1,159,479        | \$ 1,374,881        |
| In April 2020, YWAM-SF was approved for a Paycheck Protection Program (PPP) Loan of \$189,500, administered by the Small Business Administration (SBA), under the Coronavirus Aid, Relief and Economic Security (CARES) Act, which was signed into law in March 2020. The loan accrued interest at 1% per annum with monthly principal and interest payments of \$10,611 and was to mature in April 2022. The loan was forgiven in full in August 2021. | -                   | 189,500             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1,159,479           | 1,564,381           |
| Less prepaid loan fees-net                                                                                                                                                                                                                                                                                                                                                                                                                              | (14,111)            | (18,575)            |
| Less current portion of long-term debt                                                                                                                                                                                                                                                                                                                                                                                                                  | (56,435)            | (131,645)           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <u>\$ 1,088,933</u> | <u>\$ 1,414,161</u> |

Future maturities are as follows:

| <u>Year Ending December 31,</u> |                     |
|---------------------------------|---------------------|
| 2022                            | \$ 56,435           |
| 2023                            | 59,825              |
| 2024                            | 62,343              |
| 2025                            | 65,227              |
| 2026                            | 68,111              |
| Thereafter                      | 847,538             |
|                                 | <u>\$ 1,159,479</u> |

# YOUTH WITH A MISSION, SAN FRANCISCO

## Notes to Financial Statements

December 31, 2021 and 2020

6. NET ASSETS WITH DONOR RESTRICTIONS:

Net assets with donor restrictions are available for the following purposes:

|                         | December 31,      |                   |
|-------------------------|-------------------|-------------------|
|                         | 2021              | 2020              |
| BJM                     | \$ 403,225        | \$ 376,636        |
| Santa Cruz              | 74,118            | -                 |
| Staff support           | 72,610            | 50,233            |
| North Beach             | 15,581            | 14,089            |
| Ember Ink               | 12,521            | -                 |
| Ember Ink building fund | 9,963             | 54,758            |
| Community development   | 7,616             | 6,609             |
| OMED                    | 1,681             | 1,681             |
| San Ramon               | 1,061             | 248               |
| Restoration initiatives | -                 | 32,093            |
|                         | <u>\$ 598,376</u> | <u>\$ 536,347</u> |

7. RISKS AND UNCERTAINTIES:

In March 2020, the World Health Organization declared the outbreak of the Coronavirus (COVID-19) as a pandemic which continues to spread throughout the United States. COVID-19 has caused a severe negative impact on the world economy through significant declines and volatility in financial markets and increases in unemployment.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remain unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Organization for future periods. Management is carefully monitoring the situation and evaluating its options as circumstances change.

8. SUBSEQUENT EVENTS:

Subsequent events have been evaluated through June 15, 2022, which is the date the financial statements were available to be issued.

## **SUPPLEMENTAL INFORMATION**

# YOUTH WITH A MISSION, SAN FRANCISCO

## Supplemental Schedule of Functional Expenses - San Francisco

Year Ended December 31, 2021

|                           | Outreach<br>Department | Discipleship<br>Training<br>Schools | Because<br>Justice<br>Matters | Restoration<br>Initiatives | Total<br>San Francisco |
|---------------------------|------------------------|-------------------------------------|-------------------------------|----------------------------|------------------------|
| Staff support and payroll | \$ 10,487              | \$ 45,171                           | \$ 361,681                    | \$ 171,178                 | \$ 588,517             |
| Facilities cross-charge   | 101,128                | 19,301                              | -                             | 41,684                     | 162,113                |
| Contributions to others   | -                      | 1,525                               | 85,577                        | -                          | 87,102                 |
| Rent                      | -                      | -                                   | 61,050                        | -                          | 61,050                 |
| Advertising               | 186                    | 694                                 | 38,168                        | -                          | 39,048                 |
| Food                      | 11,540                 | 3,209                               | 15,852                        | 4,929                      | 35,530                 |
| Supplies and materials    | 1,641                  | 526                                 | 11,121                        | 15,816                     | 29,104                 |
| Conferences and training  | 156                    | 145                                 | 26,136                        | 1,311                      | 27,748                 |
| Fundraising               | -                      | -                                   | 24,336                        | -                          | 24,336                 |
| Special events            | -                      | 369                                 | 16,710                        | 3,348                      | 20,427                 |
| Administrative fees       | 1,390                  | 636                                 | 6,553                         | 851                        | 9,430                  |
| Merchant and bank fees    | -                      | -                                   | 6,445                         | -                          | 6,445                  |
| Travel                    | 118                    | 592                                 | 5,377                         | -                          | 6,087                  |
| Other                     | 888                    | 543                                 | 559                           | 750                        | 2,740                  |
| Telephone                 | -                      | -                                   | 1,157                         | -                          | 1,157                  |
| Legal and accounting      | -                      | -                                   | 448                           | -                          | 448                    |
| Repairs and maintenance   | -                      | -                                   | -                             | -                          | -                      |
| Total Expenses            | <u>\$ 127,534</u>      | <u>\$ 72,711</u>                    | <u>\$ 661,170</u>             | <u>\$ 239,867</u>          | <u>\$ 1,101,282</u>    |

See independent accountants' compilation report



# YOUTH WITH A MISSION, SAN FRANCISCO

## Supplemental Schedule of Functional Expenses - San Francisco

Year Ended December 31, 2020

|                           | Outreach<br>Department | Discipleship<br>Training<br>Schools | Because<br>Justice<br>Matters | Restoration<br>Initiatives | Total<br>San Francisco |
|---------------------------|------------------------|-------------------------------------|-------------------------------|----------------------------|------------------------|
| Staff support and payroll | \$ 33,510              | \$ 41,030                           | \$ 341,882                    | \$ 166,393                 | \$ 582,815             |
| Facilities cross-charge   | 36,296                 | 62,061                              | 1,704                         | 58,972                     | 159,033                |
| Contributions to others   | -                      | 2,651                               | 41,526                        | -                          | 44,177                 |
| Rent                      | -                      | -                                   | 48,502                        | -                          | 48,502                 |
| Advertising               | 523                    | 472                                 | 29,028                        | -                          | 30,023                 |
| Food                      | 2,118                  | 6,762                               | 8,759                         | 2,334                      | 19,973                 |
| Supplies and materials    | 2,965                  | 69                                  | 13,566                        | 14,300                     | 30,900                 |
| Conferences and training  | 773                    | 1,280                               | 13,650                        | 1,856                      | 17,559                 |
| Fundraising               | -                      | -                                   | 10,155                        | -                          | 10,155                 |
| Special events            | -                      | 64                                  | 3,444                         | 149                        | 3,657                  |
| Administrative fees       | 207                    | 524                                 | 3,829                         | 860                        | 5,420                  |
| Merchant and bank fees    | -                      | -                                   | 3,570                         | -                          | 3,570                  |
| Travel                    | 954                    | 1,095                               | 2,016                         | -                          | 4,065                  |
| Other                     | 2,131                  | 1,160                               | 3,794                         | 2,811                      | 9,896                  |
| Telephone                 | -                      | -                                   | 743                           | -                          | 743                    |
| Legal and accounting      | -                      | -                                   | -                             | -                          | -                      |
| Repairs and maintenance   | -                      | -                                   | 66                            | 53                         | 119                    |
| Total Expenses            | <u>\$ 79,477</u>       | <u>\$ 117,168</u>                   | <u>\$ 526,234</u>             | <u>\$ 247,728</u>          | <u>\$ 970,607</u>      |

See independent accountants' compilation report

# YOUTH WITH A MISSION, SAN FRANCISCO

## Supplemental Schedule of Functional Expenses - Other Locations

Year Ended December 31, 2021

|                               | Alpha/<br>North Beach | Better<br>Bayview | San Ramon<br>Full House | San Jose<br>Ember Ink | Fremont<br>OMED | Santa Cruz       | Total Other<br>Locations |
|-------------------------------|-----------------------|-------------------|-------------------------|-----------------------|-----------------|------------------|--------------------------|
| Staff support and payroll     | \$ 77,623             | \$ -              | \$ 350                  | \$ 82,233             | \$ 350          | \$ 60,609        | \$ 221,165               |
| Rent                          | -                     | -                 | -                       | 34,958                | -               | 14,400           | 49,358                   |
| Depreciation and amortization | -                     | 9,828             | -                       | -                     | -               | -                | 9,828                    |
| Property taxes                | -                     | 5,505             | -                       | -                     | -               | -                | 5,505                    |
| Supplies and materials        | 937                   | -                 | -                       | 225                   | -               | 1,041            | 2,203                    |
| Repairs and maintenance       | -                     | 2,191             | -                       | -                     | -               | -                | 2,191                    |
| Administrative fee            | 43                    | 244               | 8                       | 429                   | -               | -                | 724                      |
| Advertising                   | 172                   | -                 | -                       | -                     | -               | 450              | 622                      |
| Conferences and training      | -                     | -                 | -                       | -                     | -               | 620              | 620                      |
| Telephone                     | 509                   | -                 | -                       | -                     | -               | -                | 509                      |
| Merchant and bank fees        | -                     | -                 | -                       | 271                   | -               | -                | 271                      |
| Food                          | 92                    | -                 | -                       | -                     | -               | 124              | 216                      |
| Special events                | -                     | -                 | -                       | -                     | -               | 146              | 146                      |
| Other                         | -                     | -                 | -                       | -                     | -               | -                | -                        |
| Utilities                     | -                     | -                 | -                       | -                     | -               | -                | -                        |
| Travel                        | -                     | -                 | -                       | -                     | -               | -                | -                        |
| Total Expenses                | <u>\$ 79,376</u>      | <u>\$ 17,768</u>  | <u>\$ 358</u>           | <u>\$ 118,116</u>     | <u>\$ 350</u>   | <u>\$ 77,390</u> | <u>\$ 293,358</u>        |

See independent accountants' compilation report

# YOUTH WITH A MISSION, SAN FRANCISCO

## Supplemental Schedule of Functional Expenses - Other Locations

Year Ended December 31, 2020

|                               | Alpha/<br>North Beach | Better<br>Bayview | San Ramon<br>Full House | San Jose<br>Ember Ink | Fremont<br>OMED | Santa Cruz  | Total Other<br>Locations |
|-------------------------------|-----------------------|-------------------|-------------------------|-----------------------|-----------------|-------------|--------------------------|
| Staff support and payroll     | \$ 69,114             | \$ -              | \$ -                    | \$ 55,356             | \$ -            | \$ -        | \$ 124,470               |
| Rent                          | -                     | -                 | -                       | 32,045                | -               | -           | 32,045                   |
| Depreciation and amortization | -                     | 10,216            | -                       | -                     | -               | -           | 10,216                   |
| Property taxes                | -                     | -                 | -                       | -                     | -               | -           | -                        |
| Supplies and materials        | 95                    | -                 | -                       | 100                   | -               | -           | 195                      |
| Repairs and maintenance       | -                     | 1,617             | -                       | -                     | -               | -           | 1,617                    |
| Administrative fee            | 54                    | 205               | 2                       | 480                   | -               | -           | 741                      |
| Advertising                   | 173                   | -                 | -                       | -                     | -               | -           | 173                      |
| Conferences and training      | 9                     | -                 | -                       | -                     | -               | -           | 9                        |
| Telephone                     | 603                   | -                 | -                       | -                     | -               | -           | 603                      |
| Merchant and bank fees        | -                     | -                 | -                       | 378                   | -               | -           | 378                      |
| Food                          | 285                   | -                 | -                       | -                     | -               | -           | 285                      |
| Special events                | -                     | -                 | -                       | -                     | -               | -           | -                        |
| Other                         | 2,318                 | -                 | -                       | -                     | -               | -           | 2,318                    |
| Utilities                     | -                     | -                 | -                       | 1,542                 | -               | -           | 1,542                    |
| Travel                        | 83                    | -                 | -                       | -                     | -               | -           | 83                       |
| Total Expenses                | <u>\$ 72,734</u>      | <u>\$ 12,038</u>  | <u>\$ 2</u>             | <u>\$ 89,901</u>      | <u>\$ -</u>     | <u>\$ -</u> | <u>\$ 174,675</u>        |

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