

Management Report

SERVANT'S HEART CENTER

For the period ended December 31, 2016



Prepared by

dan.myers@kuberneo.com's company-QB Accountant

Prepared on

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Statement of Activity

January - December 2016

	Total
REVENUE	
Donations	81,652.02
Conway Cares	3,405.64
PayPal Income	6,639.97
Total Donations	91,697.63
Unrestricted Income	
Special Event Revenue	0.01
Total Unrestricted Income	0.01
Total Revenue	91,697.64
COST OF GOODS SOLD	
Program Expense-Food Distribution	
50100 Food Cost	34,261.98
50200 Food Packaging Supplies	699.80
50300 Gas and Fuel	2,933.83
Total Program Expense-Food Distribution	37,895.61
Total Cost of Goods Sold	37,895.61
GROSS PROFIT	53,802.03
EXPENDITURES	
60000 Advertising and Promotion	1,058.33
60400 Bank Service Charges	62.00
Deposit Corrections	-5.05
Total 60400 Bank Service Charges	56.95
61400 Tithe	1,000.00
62100 Contract Services	18,900.00
50400 Contract Warehouse Labor	15,879.35
62110 Accounting Fees	2,566.25
Pest Control	360.00
Trash Fees	680.00
Total 62100 Contract Services	38,385.60
62800 Facilities and Equipment	
62840 Equip Rental and Maintenance	87.94
Big Fan	3,225.00
Total 62800 Facilities and Equipment	3,312.94
63300 Insurance Expense	2,275.81
64700 Miscellaneous Expense	1,343.75
Christmas Expenses	2,951.60
Total 64700 Miscellaneous Expense	4,295.35
65000 Operations	
65010 Subscriptions	280.00
65020 Postage, Mailing Service	145.00
65040 Supplies	1,308.80
65050 Telephone, Telecommunications	4,027.35

	Total
Total 65000 Operations	5,761.15
67100 Rent Expense	10,400.00
67200 Repairs and Maintenance	2,654.51
68600 Utilities	6,634.81
PayPal Fees	163.80
Uncategorized Expenditure	0.01
Total Expenditures	75,999.26
NET OPERATING REVENUE	-22,197.23
OTHER REVENUE	
Savings - Dividends	27.40
Total Other Revenue	27.40
NET OTHER REVENUE	27.40
NET REVENUE	\$ -22,169.83

Statement of Financial Position

As of December 31, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
BB&T-Building Fund	47,918.28
PayPal Bank	1,370.31
Petty Cash	42.86
Servant's Heart Checking	8,939.88
Total Bank Accounts	58,271.33
Accounts Receivable	
11000 Accounts Receivable	290.62
Total Accounts Receivable	290.62
Other Current Assets	
12100 Inventory Asset	8,132.65
Total Other Current Assets	8,132.65
Total Current Assets	66,694.60
TOTAL ASSETS	\$66,694.60
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	5,942.37
Total Accounts Payable	5,942.37
Total Current Liabilities	5,942.37
Total Liabilities	5,942.37
Equity	
30000 Opening Bal Equity	38,635.13
32000 Retained Earnings	44,286.93
Net Revenue	-22,169.83
Total Equity	60,752.23
TOTAL LIABILITIES AND EQUITY	\$66,694.60

Statement of Cash Flows

January - December 2016

	Total
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OPERATING ACTIVITIES	
Net Revenue	-22,169.83
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Net cash provided by operating activities	-22,169.83
NET CASH INCREASE FOR PERIOD	-22,169.83
Cash at beginning of period	80,441.16
CASH AT END OF PERIOD	\$58,271.33
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