CHESAPEAKE THERAPEUTIC RIDING, INC.

ABINGDON, MARYLAND

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2017

COMPILATION REPORT

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Chesapeake Therapeutic Riding, Inc.

Management is responsible for the accompanying financial statements of Chesapeake Therapeutic Riding, Inc, which comprise the statements of assets, liabilities and fund balances as of December 31, 2017 and the related statement of revenues, expenses and changes in fund balance for the year then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Leavy, Hucik, Shifflett & Snyder, LLC
Bel Air, Maryland
November 26, 2018

CHESAPEAKE THERAPEUTIC RIDING, INC.
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND BALANCE-
INCOME TAX BASIS
Year Ended December 31, 2017

Revenues and Public Support		
Contributions	$	67,075
Grants		25,000
Program Income		62,326
Fundraisers		17,606
Other Income		3,060
Total Revenues		**175,068**
Expenses		
Program Services		137,380
Management and general		25,840
Fundraising Events		1,240
Total Expenses		**164,459**
Change in Fund Balance		**10,609**
Beginning Fund Balance 1/01/2017		**57,632**
Ending Fund Balance 12/31/2017	**$**	**68,241**

See Accountant's Compilation Report

CHESAPEAKE THERAPEUTIC RIDING, INC
STATEMENT OF FINANCIAL POSITION
December 31, 2017

ASSETS	2017
CURRENT ASSETS	
Cash and Cash Equivalents	$ 86,602
Accounts recievable	6,600
Prepaid Insurance	381
TOTAL CURRENT ASSETS	93,583
FIXED ASSETS	
Livestock, furniture, equipment and riding equipment at cost net of accumulated depreciation of $35,106	5,515
OTHER ASSETS	
Contract of Sale Deposit	5,000
TOTAL ASSETS	$ 104,098
LIABILITIES AND FUND BALANCE	
CURRENT LIABILITIES	
M&T Bank Line of credit	$ 25,745
M&T Bank VISA credit card	4,597
Payroll Liabilities	4,014
Security Deposit	1,500
TOTAL CURRENT LIABILITIES	35,857
FUND BALANCE	
Unrestricted	48,065
Temporarily restricted	20,176
	68,241
TOTAL LIABILITIES AND FUND BALANCE	$ 104,098

CHESAPEAKE THERAPEUTIC RIDING, INC
STATEMENT OF ACTIVITIES
Year Ended December 31, 2017

	2017			
	Unrestricted	Capital Campaign	Temporarily Restricted	Total
Public Support and Revenues				
Contributions	$ 66,594	$ 482	$ -	$ 67,075
Grants	25,000			25,000
Program fees	62,326			62,326
Fundraisers	17,606			17,606
Total public support and revenues	171,526	482	-	172,008
Expenses				
Program	137,380			137,380
Management and general	25,840			25,840
Fundraising	1,240			1,240
Total expenses	164,459	-		164,459
Net program change	7,067	482	-	7,548
Interest & Other Income	3,000	60		3,060
Change in fund balance	10,067	542	-	10,609
Fund balance at beginnng of year	37,456		20,176	57,632
Fund balance at end of year	$ 47,523	$ 542	$ 20,176	$ 68,241

See Accountant's Compiliation Report