

CHESAPEAKE THERAPEUTIC RIDING, INC.

ABINGDON, MARYLAND

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

COMPILATION REPORT

Table of Contents

	Page
Independent Accountant's Compilation Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities	3

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Chesapeake Therapeutic Riding, Inc.

We have compiled the accompanying statement of financial position of Chesapeake Therapeutic Riding, Inc. (a nonprofit organization) as of December 31, 2015, and the related statement of activities for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.



August 31, 2016

CHESAPEAKE THERAPEUTIC RIDING, INC.
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND BALANCE-
INCOME TAX BASIS
Year Ended December 31, 2015

Revenues and Public Support	
Contributions	\$ 34,693
Grants	61,268
Program Income	66,407
Fundraisers	19,372
Other Income	28
Total Revenues	<u>181,768</u>
Expenses	
Program Services	112,360
Management and general	37,221
Fundraising Events	61,168
Total Expenses	<u>210,749</u>
Change in Fund Balance	(28,981)
Beginning Fund Balance 1/01/2015	<u>100,860</u>
Ending Fund Balance 12/31/2015	<u><u>\$ 71,879</u></u>

See Accountant's Compilation Report

CHESAPEAKE THERAPEUTIC RIDING, INC
STATEMENT OF FINANCIAL POSITION
December 31, 2015

ASSETS	<u>2014</u>
CURRENT ASSETS	
Cash and Cash Equivalents	\$ 15,764
Accounts recievable	484
Prepaid Insurance	<u>381</u>
TOTAL CURRENT ASSETS	16,629
FIXED ASSETS	
Livestock, furniture, equipment and riding equipment at cost	2,313
net of accumulated depreciation of \$32, 914	
OTHER ASSETS	
Investment in Oakington	<u>75,000</u>
TOTAL ASSETS	<u><u>\$ 93,941</u></u>
 LIABILITIES AND FUND BALANCE	
CURRENT LIABILITIES	
M&T Bank Line of credit	\$ 21,800
Payroll Liabilities	<u>263</u>
TOTAL CURRENT LIABILITIES	22,062
FUND BALANCE	
Unrestricted	(29,921)
Board designated-capital campaign	75,000
Temporarily restricted	<u>26,800</u>
	71,879
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 93,941</u></u>

See Accountant's Compilation Report

CHESAPEAKE THERAPEUTIC RIDING, INC
STATEMENT OF ACTIVITIES
Year Ended December 31, 2015

	2015			
	<u>Unrestricted</u>	<u>Capital Campaign</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>Public Support and Revenues</u>				
Contributions	\$ 34,211	\$ 482	\$ -	\$ 34,693
Grants	61,269			61,269
Program fees	66,407			66,407
Fundraisers	19,372			19,372
Total public support and revenues	181,259	482	-	181,741
<u>Expenses</u>				
Program	112,360			112,360
Management and general	37,221			37,221
Fundraising	61,168			61,168
Total expenses	210,750	-		210,750
Net program change	(29,491)	482	-	(29,009)
Interest and dividends	-	28		28
Change in fund balance	(29,491)	510	-	(28,981)
Fund balance at beginnng of year	(16,594)	90,654	26,800	100,860
Fund balance at end of year	<u>\$ (46,085)</u>	<u>\$ 91,164</u>	<u>\$ 26,800</u>	<u>\$ 71,879</u>

See Accountant's Compilation Report