

Management Report

Hope Connection International

For the period ended December 31, 2023



Prepared on

February 5, 2024

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Profit and Loss

January - December 2023

	Total
INCOME	
Corporate Donations	1,575.00
Designated Donations	11,359.95
Donations	100,071.99
Fundraising	25,146.16
Grant	10,647.00
Total Income	148,800.10
GROSS PROFIT	148,800.10
EXPENSES	
Advertising	1,952.60
Bank & Credit Charges	886.42
Computer and Internet Expense	1,295.76
Dues & Subscriptions	2,441.62
Fundraising Expenses - COS	3,957.97
Insurance	2,155.00
workers Comp	2,779.00
Total Insurance	4,934.00
Insurance - Liability	1,939.57
Interest Expense	2,550.00
Legal & Professional Fees	200.69
Office Expenses	1,038.90
Payroll - Officer	32,615.54
Payroll - Taxes	2,467.06
Postage and Shipping Expense	6.57
Program Expense	21,302.78
Program Materials	2,811.69
Rent or Lease	18,000.00
Training & Education	100.00
Utilities	4,106.16
Victim Sponsorship Expense	13,955.92
Total Expenses	116,563.25
NET OPERATING INCOME	32,236.85
OTHER INCOME	
Interest Earned	0.37
Total Other Income	0.37
NET OTHER INCOME	0.37
NET INCOME	\$32,237.22

Balance Sheet

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
2637 Wells Fargo 2637	4,117.63
Savings 2645	1,306.10
Total Bank Accounts	5,423.73
Other Current Assets	
Earnest Money Deposit	5,000.00
Investment in Dejavu/Loan to Dejavu	72,200.70
Total Other Current Assets	77,200.70
Total Current Assets	82,624.43
Fixed Assets	
Accumulated Depreciation	-2,472.37
Equipment	4,815.05
Total Fixed Assets	2,342.68
TOTAL ASSETS	\$84,967.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liability	1,982.01
SBA Loan	202,312.00
Total Other Current Liabilities	204,294.01
Total Current Liabilities	204,294.01
Total Liabilities	204,294.01
Equity	
Retained Earnings	-151,564.12
Net Income	32,237.22
Total Equity	-119,326.90
TOTAL LIABILITIES AND EQUITY	\$84,967.11

Statement of Cash Flows

January - December 2023

	Total
OPERATING ACTIVITIES	
Net Income	32,237.22
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Investment in Dejavu/Loan to Dejavu	-20,548.00
Payroll Liability	-40.36
SBA Loan	-11,088.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-31,676.36
Net cash provided by operating activities	560.86
NET CASH INCREASE FOR PERIOD	560.86
Cash at beginning of period	4,862.87
CASH AT END OF PERIOD	\$5,423.73