

Management Report

Hope Connection International

For the period ended December 31, 2022



Prepared on

February 16, 2023

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Profit and Loss

January - December 2022

	Total
INCOME	
Designated Donations	13,441.07
Donations	70,394.57
Fundraising	16,081.91
Grant	1,000.00
Total Income	100,917.55
GROSS PROFIT	
	100,917.55
EXPENSES	
Advertising	1,271.23
Bank & Credit Charges	455.11
Computer and Internet Expense	336.43
Depreciation Expense	96.12
Dues & Subscriptions	498.23
Fundraising Expenses - COS	3,325.96
Insurance	2,261.87
Legal & Professional Fees	324.00
Office Expenses	297.23
Payroll - Officer	9,969.30
Payroll - Taxes	895.42
Program Expense	92,438.07
Program Materials	1,557.73
Rent or Lease	3,650.00
Repair & Maintenance	125.50
Training & Education	275.00
Utilities	975.02
Victim Sponsorship Expense	75,454.41
Total Expenses	194,206.63
NET OPERATING INCOME	-93,289.08
OTHER INCOME	
Interest Earned	6.12
Total Other Income	6.12
NET OTHER INCOME	6.12
NET INCOME	\$ -93,282.96

Balance Sheet

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
2637 Wells Fargo 2637	683.14
Savings 2645	4,179.73
Total Bank Accounts	4,862.87
Other Current Assets	
Earnest Money Deposit	5,000.00
Investment in Dejavu/Loan to Dejavu	51,652.70
Total Other Current Assets	56,652.70
Total Current Assets	61,515.57
Fixed Assets	
Accumulated Depreciation	-3,118.37
Equipment	4,815.05
Total Fixed Assets	1,696.68
TOTAL ASSETS	\$63,212.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liability	2,022.37
SBA Loan	213,400.00
Total Other Current Liabilities	215,422.37
Total Current Liabilities	215,422.37
Total Liabilities	215,422.37
Equity	
Retained Earnings	-58,927.16
Net Income	-93,282.96
Total Equity	-152,210.12
TOTAL LIABILITIES AND EQUITY	\$63,212.25

Statement of Cash Flows

January - December 2022

	Total
OPERATING ACTIVITIES	
Net Income	-93,282.96
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Investment in Dejavu/Loan to Dejavu	-24,605.17
Accumulated Depreciation	384.50
Payroll Liability	-385.16
SBA Loan	122,800.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	98,194.17
Net cash provided by operating activities	4,911.21
INVESTING ACTIVITIES	
Equipment	-2,465.68
Net cash provided by investing activities	-2,465.68
NET CASH INCREASE FOR PERIOD	2,445.53
Cash at beginning of period	2,417.34
CASH AT END OF PERIOD	\$4,862.87