

Management Report

Hope Connection International

For the period ended December 31, 2021



Prepared on

February 3, 2022

Table of Contents

Profit and Loss3

Balance Sheet.....4

Statement of Cash Flows.....5

Profit and Loss

January - December 2021

	Total
INCOME	
Corporate Donations	2,090.00
Designated Donations	3,145.00
Donations	46,649.79
Fundraising	6,128.00
Grant	47,312.00
Reimbursed Expenses	20.01
Total Income	105,344.80
GROSS PROFIT	105,344.80
EXPENSES	
Advertising	2,314.87
Bank Charges	374.72
Computer and Internet Expense	1,291.76
Dues & Subscriptions	1,532.48
Fundraising Expenses - COS	6,731.42
Insurance	7,271.67
Legal & Professional Fees	3,210.49
Office Expenses	754.38
Payroll - Officer	9,600.13
Payroll - Taxes	3,671.98
Postage and Shipping Expense	171.97
Program Expense	47,604.11
Program Materials	3,620.66
Rent or Lease	12,700.00
Repair & Maintenance	661.70
Utilities	3,047.47
Victim Sponsorship Expense	39,324.74
Total Expenses	143,884.55
NET OPERATING INCOME	-38,539.75
OTHER INCOME	
Interest Earned	0.18
Total Other Income	0.18
NET OTHER INCOME	0.18
NET INCOME	\$ -38,539.57

Balance Sheet

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
2637 Wells Fargo 2637	21,678.86
Paypal	-181.24
Savings 2645	89.26
Total Bank Accounts	21,586.88
Other Current Assets	
Earnest Money Deposit	5,000.00
Investment in Dejavu/Loan to Dejavu	27,047.53
Uncategorized Asset	180.00
Total Other Current Assets	32,227.53
Total Current Assets	53,814.41
Fixed Assets	
Accumulated Depreciation	-2,349.37
Equipment	2,349.37
Total Fixed Assets	0.00
TOTAL ASSETS	\$53,814.41
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liability	2,407.53
SBA Loan	90,600.00
Total Other Current Liabilities	93,007.53
Total Current Liabilities	93,007.53
Total Liabilities	93,007.53
Equity	
Retained Earnings	-653.55
Net Income	-38,539.57
Total Equity	-39,193.12
TOTAL LIABILITIES AND EQUITY	\$53,814.41

Statement of Cash Flows

January - December 2021

	Total
OPERATING ACTIVITIES	
Net Income	-38,539.57
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Investment in Dejavu/Loan to Dejavu	-8,000.00
Uncategorized Asset	-180.00
Payroll Liability	879.60
SBA Loan	42,700.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	35,399.60
Net cash provided by operating activities	-3,139.97
NET CASH INCREASE FOR PERIOD	-3,139.97
Cash at beginning of period	24,726.85
CASH AT END OF PERIOD	\$21,586.88