

Management Report

Hope Connection International

For the period ended December 31, 2019



Prepared on

March 3, 2020

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Profit and Loss

January - December 2019

	Total
INCOME	
Corporate Donations	656.00
Designated Donations	12,177.64
Donations	35,095.18
Fundraising	55,077.41
Reimbursed Expenses	1,600.00
Total Income	104,606.23
GROSS PROFIT	104,606.23
EXPENSES	
Advertising	1,994.24
Bank Charges	717.97
Computer and Internet Expense	2,219.52
Dues & Subscriptions	1,944.22
Fundraising Expenses - COS	11,631.67
Insurance	5,638.74
Legal & Professional Fees	349.88
Meals and Entertainment	22.20
Office Expenses	881.51
Payroll - Commissions	11,061.24
Payroll - Officer	10,350.00
Payroll - Taxes	1,638.01
Postage and Shipping Expense	467.40
Program Expense	8,725.03
Program Materials	1,781.72
Rent or Lease	13,225.00
Repair & Maintenance	1,814.20
Supplies	1,011.85
Training & Education	349.00
Utilities	2,192.31
Victim Sponsorship Expense	29,676.04
Total Expenses	107,691.75
NET OPERATING INCOME	-3,085.52
OTHER INCOME	
Interest Earned	1.18
Total Other Income	1.18
NET OTHER INCOME	1.18
NET INCOME	\$ -3,084.34

Balance Sheet

As of December 31, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
2637 Wells Fargo 2637	521.30
Paypal	209.66
Savings 2645	227.40
Total Bank Accounts	958.36
Other Current Assets	
Earnest Money Deposit	5,000.00
Investment in Dejavu/Loan to Dejavu	13,447.53
Total Other Current Assets	18,447.53
Total Current Assets	19,405.89
Fixed Assets	
Accumulated Depreciation	-1,195.91
Equipment	2,349.37
Total Fixed Assets	1,153.46
TOTAL ASSETS	\$20,559.35
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liability	1,363.60
Total Other Current Liabilities	1,363.60
Total Current Liabilities	1,363.60
Total Liabilities	1,363.60
Equity	
Retained Earnings	22,280.09
Net Income	-3,084.34
Total Equity	19,195.75
TOTAL LIABILITIES AND EQUITY	\$20,559.35

Statement of Cash Flows

January - December 2019

	Total
OPERATING ACTIVITIES	
Net Income	-3,084.34
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Investment in Dejavu/Loan to Dejavu	-7,650.00
Payroll Liability	832.32
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-6,817.68
Net cash provided by operating activities	-9,902.02
NET CASH INCREASE FOR PERIOD	-9,902.02
Cash at beginning of period	10,860.38
CASH AT END OF PERIOD	\$958.36