

Management Report

Hope Connection International

For the period ended December 31, 2020



Prepared on

February 18, 2021

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Profit and Loss

January - December 2020

	Total
INCOME	
Asset Sale	450.00
Corporate Donations	6,425.00
Designated Donations	14,656.41
Donations	47,418.55
Grant	36,407.00
Reimbursed Expenses	766.89
Total Income	106,123.85
GROSS PROFIT	106,123.85
EXPENSES	
Advertising	2,326.16
Bank Charges	360.97
Computer and Internet Expense	1,798.62
Depreciation Expense	384.50
Development Expense	60.00
Dues & Subscriptions	2,160.96
Fundraising Expenses - COS	1,146.19
Insurance	6,676.70
Office Expenses	564.89
Payroll - Officer	29,107.87
Payroll - Taxes	1,779.63
Postage and Shipping Expense	584.88
Program Expense	6,395.65
Program Materials	1,274.93
Rent or Lease	15,500.00
Repair & Maintenance	68.64
Taxes & Licenses	254.00
Training & Education	602.05
Utilities	2,350.21
Victim Sponsorship Expense	54,809.30
Total Expenses	128,206.15
NET OPERATING INCOME	-22,082.30
OTHER INCOME	
Interest Earned	1.96
Total Other Income	1.96
NET OTHER INCOME	1.96
NET INCOME	\$ -22,080.34

Balance Sheet

As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
2637 Wells Fargo 2637	6,531.27
Paypal	-181.24
Savings 2645	15,376.82
Total Bank Accounts	21,726.85
Other Current Assets	
Earnest Money Deposit	5,000.00
Investment in Dejavu/Loan to Dejavu	19,047.53
Total Other Current Assets	24,047.53
Total Current Assets	45,774.38
Fixed Assets	
Accumulated Depreciation	-2,349.37
Equipment	2,349.37
Total Fixed Assets	0.00
TOTAL ASSETS	\$45,774.38
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liability	1,527.93
SBA Loan	47,900.00
Total Other Current Liabilities	49,427.93
Total Current Liabilities	49,427.93
Total Liabilities	49,427.93
Equity	
Retained Earnings	18,426.79
Net Income	-22,080.34
Total Equity	-3,653.55
TOTAL LIABILITIES AND EQUITY	\$45,774.38

Statement of Cash Flows

January - December 2020

	Total
OPERATING ACTIVITIES	
Net Income	-22,080.34
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Investment in Dejavu/Loan to Dejavu	-5,600.00
Accumulated Depreciation	384.50
Payroll Liability	164.33
SBA Loan	47,900.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	42,848.83
Net cash provided by operating activities	20,768.49
NET CASH INCREASE FOR PERIOD	20,768.49
Cash at beginning of period	958.36
CASH AT END OF PERIOD	\$21,726.85