

# Management Report

Hope Connection International

For the period ended December 31, 2018



Prepared on

February 9, 2019

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# Profit and Loss

January - December 2018

	<b>Total</b>
<b>INCOME</b>	
Asset Sale	1,000.00
Corporate Donations	1,064.57
Designated Donations	5,304.62
Donations	39,282.23
Fundraising	20,299.71
Reimbursed Expenses	2,800.00
<b>Total Income</b>	<b>69,751.13</b>
<b>COST OF GOODS SOLD</b>	
Cost of labor - COS	9,308.46
Fundraising Expenses - COS	5,075.89
<b>Total Cost of Goods Sold</b>	<b>14,384.35</b>
<b>GROSS PROFIT</b>	<b>55,366.78</b>
<b>EXPENSES</b>	
Advertising	2,815.87
Bank Charges	472.65
Computer and Internet Expense	2,314.52
Insurance	7,831.28
Legal & Professional Fees	1,604.00
Meals and Entertainment	216.13
Payroll Expenses	1,066.43
Postage and Shipping Expense	184.45
Program Expense	4,907.42
Program Materials	1,468.18
Rent or Lease	11,100.00
Repair & Maintenance	188.50
Salary Expense	4,200.00
Supplies	1,076.12
Training & Education	70.00
Utilities	2,181.86
Victim Sponsorship Expense	19,076.44
<b>Total Expenses</b>	<b>60,773.85</b>
<b>NET OPERATING INCOME</b>	<b>-5,407.07</b>
<b>OTHER INCOME</b>	
Interest Earned	0.47
<b>Total Other Income</b>	<b>0.47</b>
<b>NET OTHER INCOME</b>	<b>0.47</b>
<b>NET INCOME</b>	<b>\$ -5,406.60</b>

# Balance Sheet

As of December 31, 2018

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
2637 Wells Fargo 2637	10,097.25
Paypal	106.91
Savings 2645	501.22
<b>Total Bank Accounts</b>	<b>10,705.38</b>
<b>Other Current Assets</b>	
Earnest Money Deposit	5,000.00
Investment in Dejavu/Loan to Dejavu	5,797.53
<b>Total Other Current Assets</b>	<b>10,797.53</b>
<b>Total Current Assets</b>	<b>21,502.91</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-1,195.91
Equipment	2,349.37
<b>Total Fixed Assets</b>	<b>1,153.46</b>
<b>TOTAL ASSETS</b>	<b>\$22,656.37</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Payroll Liability	531.28
<b>Total Other Current Liabilities</b>	<b>531.28</b>
<b>Total Current Liabilities</b>	<b>531.28</b>
<b>Total Liabilities</b>	<b>531.28</b>
<b>Equity</b>	
Retained Earnings	27,531.69
Net Income	-5,406.60
<b>Total Equity</b>	<b>22,125.09</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$22,656.37</b>

# Statement of Cash Flows

January - December 2018

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-5,406.60
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Earnest Money Deposit	-5,000.00
Investment in Dejavu/Loan to Dejavu	4,311.12
Payroll Liability	452.48
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-236.40</b>
<b>Net cash provided by operating activities</b>	<b>-5,643.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-5,643.00</b>
Cash at beginning of period	16,348.38
<b>CASH AT END OF PERIOD</b>	<b>\$10,705.38</b>