



Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition
for Health and Human Services, Inc.)

FINANCIAL STATEMENTS

December 31, 2021 and 2020



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REPORT





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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition
for Health and Human Services, Inc.)

Opinion

We have audited the accompanying financial statements of Gwinnett Coalition, Inc. (formerly known as Gwinnett Coalition for Health and Human Services, Inc.) (the Organization) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gwinnett Coalition, Inc. (formerly known as Gwinnett Coalition for Health and Human Services, Inc.) as of December 31, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on 2020 Financial Statements

The financial statements of Gwinnett Coalition for Health and Human Services, Inc. as of December 31, 2020, were audited by other auditors whose report dated October 22, 2021 expressed an unmodified opinion on those financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of State Awards Expended is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Atlanta, Georgia
August 12, 2022



FINANCIAL STATEMENTS



Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition for Health and Human Services, Inc.)
Statements of Financial Position

<i>December 31,</i>	2021	2020
Assets		
Cash and cash equivalents	\$ 892,422	\$ 824,118
Accounts receivable	153,975	94,987
Certificates of deposit	-	64,274
Investments	1,245,838	1,030,876
Property and equipment, net	2,439	3,085
Total assets	\$ 2,294,674	\$ 2,017,340
Liabilities and Net Assets		
Accounts payable	\$ 22,680	\$ 12,903
Total liabilities	22,680	12,903
Net assets		
Without donor restrictions	2,203,146	1,828,467
With donor restrictions	68,848	175,970
Total net assets	2,271,994	2,004,437
Total liabilities and net assets	\$ 2,294,674	\$ 2,017,340

The accompanying notes are an integral part of these financial statements.

Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition for Health and Human Services, Inc.)
Statements of Activities

<i>For the year ended December 31, 2021</i>	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Support			
Contributions	\$ 355,788	\$ -	\$ 355,788
Government grants	504,257	-	504,257
Paycheck Protection Program grant	77,300	-	77,300
In-kind donations	17,200	-	17,200
Investment income	151,106	-	151,106
Loss on disposal of property and equipment	(2,271)	-	(2,271)
Net assets released from restrictions	107,122	(107,122)	-
Total revenues, gains and support	1,210,502	(107,122)	1,103,380
Expenses			
<i>Program services</i>			
CARA Local Drug Crisis Program	39,266	-	39,266
Coalition Helpline	328,353	-	328,353
Family Connection	52,683	-	52,683
Great Days of Service	13,525	-	13,525
Great Little Minds	7,099	-	7,099
Gwinnett Cares	64,737	-	64,737
Partnering for Vaccine Equity	61,529	-	61,529
Gwinnett County Public Schools Helpline	59,921	-	59,921
Resilient Gwinnett	48,072	-	48,072
Veterans Resource Center	70,389	-	70,389
Total program services	745,574	-	745,574
<i>Supporting services</i>			
General and administrative	90,249	-	90,249
Total expenses	835,823	-	835,823
Change in net assets	374,679	(107,122)	267,557
Net assets at beginning of year	1,828,467	175,970	2,004,437
Net assets at end of year	\$ 2,203,146	\$ 68,848	\$ 2,271,994

The accompanying notes are an integral part of these financial statements.

Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition for Health and Human Services, Inc.)
Statements of Activities (Continued)

<i>For the year ended December 31, 2020</i>	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Support			
Contributions	\$ 248,515	\$ 28,400	\$ 276,915
Government grants	363,932	445,000	808,932
Paycheck Protection Program grant	77,300	-	77,300
In-kind donations	17,200	-	17,200
Investment income	79,658	-	79,658
Net assets released from restrictions	332,060	(332,060)	-
Total revenues, gains and support	1,118,665	141,340	1,260,005
Expenses			
<i>Program services</i>			
CARLA Local Drug Crisis Program	38,840	-	38,840
Coalition Helpline	240,169	-	240,169
Family Connection	46,619	-	46,619
Great Days of Service	8,255	-	8,255
Great Little Minds	39,514	-	39,514
Gwinnett Cares	312,793	-	312,793
Stop Act	38,994	-	38,994
Veterans Resource Center	29,265	-	29,265
Total program services	754,449	-	754,449
<i>Supporting services</i>			
General and administrative	88,834	-	88,834
Total expenses	843,283	-	843,283
Change in net assets	275,382	141,340	416,722
Net assets at beginning of year	1,553,085	34,630	1,587,715
Net assets at end of year	\$ 1,828,467	\$ 175,970	\$ 2,004,437

The accompanying notes are an integral part of these financial statements.

Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition for Health and Human Services, Inc.)
Statements of Functional Expenses

For the year ended December 31, 2021

	Program Services											Supporting	Total
	CARA Local Drug Crisis Program	Coalition Helpline	Family Connection	Great Days of Service	Great Little Minds	Gwinnett Cares	Partnering for Vaccine Equity	Gwinnett County Public Schools Helpline	Resilient Gwinnett	Veterans Resource Center	Programs Subtotal	General and Administrative	
Salaries and wages	\$ 9,029	\$ 216,486	\$ 36,758	\$ 8,068	\$ 6,297	\$ 18,170	\$ 12,175	\$ 33,029	\$ 19,702	\$ 27,733	\$ 387,447	\$ 37,304	\$ 424,751
Benefits	2,069	30,567	6,050	1,654	12	3,328	2,431	1,436	3,340	3,241	54,128	7,892	62,020
Payroll taxes	695	16,704	2,822	624	501	1,478	931	2,632	1,507	2,048	29,942	2,928	32,870
Total personnel	11,793	263,757	45,630	10,346	6,810	22,976	15,537	37,097	24,549	33,022	471,517	48,124	519,641
Marketing	171	18,901	-	-	-	39,752	44,634	-	13,023	7,244	123,725	1,431	125,156
Professional fees	18,071	3,584	-	-	-	-	-	-	10,500	16,360	48,515	38,094	86,609
Technology	-	5,827	-	-	-	-	-	20,703	-	61	26,591	84	26,675
Supplies	5,412	2,467	2,674	944	289	720	140	412	-	4,894	17,952	147	18,099
Rent	-	7,297	-	-	-	-	-	-	-	8,000	15,297	703	16,000
Dues and subscriptions	1,094	12,431	663	-	-	-	150	-	-	-	14,338	716	15,054
Telephone and data	-	1,679	1,832	-	-	-	-	1,701	-	27	5,239	149	5,388
Travel and meetings	-	1,376	1,884	-	-	1,129	527	8	-	22	4,946	132	5,078
Postage and printing	2,725	1,258	-	-	-	160	541	-	-	159	4,843	120	4,963
Repairs and maintenance	-	4,010	-	-	-	-	-	-	-	-	4,010	102	4,112
Insurance	-	2,226	-	-	-	-	-	-	-	-	2,226	214	2,440
Community assistance	-	-	-	2,235	-	-	-	-	-	-	2,235	-	2,235
Other	-	1,874	-	-	-	-	-	-	-	-	1,874	180	2,054
Utilities	-	547	-	-	-	-	-	-	-	600	1,147	53	1,200
Depreciation	-	1,119	-	-	-	-	-	-	-	-	1,119	-	1,119
Total	\$ 39,266	\$ 328,353	\$ 52,683	\$ 13,525	\$ 7,099	\$ 64,737	\$ 61,529	\$ 59,921	\$ 48,072	\$ 70,389	\$ 745,574	\$ 90,249	\$ 835,823

The accompanying notes are an integral part of these financial statements.

Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition for Health and Human Services, Inc.)
Statements of Functional Expenses (Continued)

For the year ended December 31, 2020

	Program Services								Supporting Services		Total
	CARA Local Drug Crisis Program	Coalition Helpline	Family Connection	Great Days of Service	Great Little Minds	Gwinnett Cares	Stop Act	Veterans Resource Center	Programs Subtotal	General and Administrative	
Salaries and wages	\$ 17,753	\$ 156,166	\$ 36,039	\$ 3,275	\$ 34,083	\$ 44,250	\$ 14,944	\$ -	\$ 306,510	\$ 49,124	\$ 355,634
Benefits	4,137	43,082	2,112	2,000	-	-	-	-	51,331	8,227	59,558
Payroll taxes	1,399	12,891	2,890	1,117	-	-	1,223	-	19,520	3,128	22,648
Total personnel	23,289	212,139	41,041	6,392	34,083	44,250	16,167	-	377,361	60,479	437,840
Community assistance	-	-	-	-	-	171,369	-	20,665	192,034	-	192,034
Technology	-	5,903	-	120	-	70,045	-	-	76,068	946	77,014
Professional fees	4,538	-	-	-	-	-	19,748	-	24,286	9,870	34,156
Marketing	-	-	-	1,299	-	25,750	-	-	27,049	-	27,049
Postage and printing	7,685	6,072	-	280	-	-	-	-	14,037	2,250	16,287
Rent	-	4,528	-	95	988	1,283	-	8,000	14,894	1,105	15,999
Supplies	2,612	466	2,373	13	4,369	-	914	-	10,747	1,722	12,469
Repairs and maintenance	-	-	704	-	-	-	-	-	704	7,095	7,799
Dues and subscriptions	-	5,825	-	-	-	-	300	-	6,125	982	7,107
Other	475	-	-	-	-	-	1,100	-	1,575	3,661	5,236
Telephone and data	-	2,722	1,276	-	-	-	-	-	3,998	641	4,639
Travel and meetings	241	830	1,225	49	-	-	765	-	3,110	-	3,110
Depreciation	-	1,344	-	-	-	-	-	-	1,344	-	1,344
Utilities	-	340	-	7	74	96	-	600	1,117	83	1,200
Total	\$ 38,840	\$ 240,169	\$ 46,619	\$ 8,255	\$ 39,514	\$ 312,793	\$ 38,994	\$ 29,265	\$ 754,449	\$ 88,834	\$ 843,283

The accompanying notes are an integral part of these financial statements.

Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition for Health and Human Services, Inc.)
Statements of Cash Flows

<i>For the years ended December 31,</i>	2021	2020
Operating Activities		
Change in net assets	\$ 267,557	\$ 416,722
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	1,119	1,344
(Gain) loss on sale of property and equipment	2,271	-
Unrealized and realized loss (gain) on investments	(134,315)	(78,798)
Changes in operating assets and liabilities		
Accounts receivable	(58,988)	(71,985)
Promises to give	-	75,538
Accounts payable	9,777	6,896
Deferred revenue	-	(65,493)
Net cash provided by (used in) operating activities	87,421	284,224
Investing Activities		
Maturity of certificates of deposit	64,274	-
Re-investment of certificate of deposit interest	-	(418)
Purchase of property and equipment	(2,744)	-
Purchase of investments	(524,432)	-
Proceeds from sale of investments	443,785	-
Net cash provided by (used in) investing activities	(19,117)	(418)
Net change in cash and cash equivalents	68,304	283,806
Cash and cash equivalents at beginning of year	824,118	540,312
Cash and cash equivalents at end of year	\$ 892,422	\$ 824,118

The accompanying notes are an integral part of these financial statements.

Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition for Health and Human Services, Inc.)
Notes to Financial Statements

Note 1: DESCRIPTION OF THE ORGANIZATION

Gwinnett Coalition, Inc. (formerly Gwinnett Coalition for Health and Human Services, Inc.) (“the Organization”), organized in November 1990, is a nonprofit corporation assisting the human services delivery system to maximize the effectiveness of social service resources in Gwinnett County. This is achieved through facilitating coordination and collaboration of social service providers, organized planning involving public and private sectors, providing a centralized information and referral system, and maintaining a need and service database to assist planning efforts.

The Organization’s program offerings are centered on facilitating collaborations that improve the well-being of the surrounding community. This is accomplished by identifying needs and resources, and focusing on results, and educating and motivating the community to action. Currently, the Organization operates eight programs:

CARA Local Drug Crisis Program - This program, funded by the Substance Abuse and Mental Health Services Administration (SAMHSA), focuses on the local youth opioid crisis in the surrounding community.

Coalition Helpline - An information and referral system for Gwinnett residents.

Family Connection - A program designed to prevent the consequences of poverty, poor health, inadequate schooling and to improve family functioning and economic status.

Great Days of Service - Founded in 1999, the program is recognized as one of the most significant volunteer events in Gwinnett County.

Great Little Minds - G.R.E.A.T. (Gwinnett Reading Exchange & Art Transforms) Little Minds is a public art and public awareness campaign designed to inspire the love of reading, provide access to early learning children’s books in areas where books are scarce, and encourage an appreciation for public art in Gwinnett County.

Gwinnett Cares - Gwinnett Cares began as a grass-roots collaborative response to centralize and synchronize community resources for residents during the COVID-19 pandemic.

STOP Act - This program, funded by the Substance Abuse and Mental Health Services Administration or SAMHSA, focuses on addressing the prevention of underage drinking.

Gwinnett County Public Schools (GCPS) Helpline - GCPS social workers, counselors, and other officials recognize that the social and emotional needs of students and their families have a significant impact on students’ learning and behavior and that school officials often expend significant time helping families obtain help tailored to their needs. The Gwinnett Cares Helpline is an Information and Referral (I & R) service with a long history of connecting individuals with community-based programs and services to assist with identified needs. The GCPS Helpline program helps school officials access this information such that students’ learning is supported and GCPS staff time is utilized more efficiently.

Partnering for Vaccine Equity (P4VE) – The Partnering for Vaccine Equity (P4VE) initiative aims to increase influenza and COVID-19 vaccine confidence and uptake for adults in racial and/or ethnic populations experiencing disparities in the US.

Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition for Health and Human Services, Inc.)
Notes to Financial Statements

Note 1: DESCRIPTION OF THE ORGANIZATION (Continued)

Resilient Gwinnett - The Resilient Gwinnett program is a community-wide initiative designed to prevent and heal adverse childhood experiences. Key aspects include (1) building awareness and a common understanding about adversity and resilience in our community; (2) building capacity through trainings that promote trauma-informed practices across all sectors; and (3) influencing systems change by creating an integrated, behavioral system of care for individuals 0-26 years of age.

Veterans Resource Center - Provides veterans and military families with information, referrals and resources.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASUs).

Use of Estimates

The preparation of U.S. GAAP financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to useful lives of property and equipment (depreciation and amortization expense) and allocation methods for the statements of functional expenses.

Cash and Cash Equivalents

Cash and cash equivalents include cash and all highly liquid investments with an original maturity of 90 days or less.

Accounts Receivable

Accounts receivable are stated at unpaid balances, less an allowance for doubtful accounts. The Organization provides for losses on accounts receivable using the allowance method. The allowance is based on experience, third-party contracts, and other circumstances, which may affect the ability of customers to meet their obligations.

Receivables are considered impaired if full principal payments are not received in accordance with the contractual terms. It is the Organization's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected.

Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition for Health and Human Services, Inc.)
Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments

The Organization reports investments in equity securities with readily determinable fair values and all investments in debt securities at their fair values in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities. Investment income and gains restricted by donors are reported as increases in net assets without donor restrictions if the restrictions are met (either a stipulated time period ends, or a purpose restriction is accomplished) in the reporting period in which the income and gains are recognized.

Property and Equipment

All acquisitions of property and equipment and all expenditures for maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Repairs and maintenance are expensed as incurred. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method.

Net Assets

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations. The governing board has designated, from net assets without donor restrictions, net assets for future programs.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Revenue Recognition

The Organization receives grants and contracts from government agencies. These benefits received by the public as a result of the assets transferred is not equivalent to commensurate value received by the government agencies and are therefore not considered exchange transactions. Grants and contracts are analyzed for measurable performance-related barriers or other barriers. Revenue is recognized as barriers are met. Funds received from non-exchange transactions in advance of barriers being met are recorded as refundable advances.

Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition for Health and Human Services, Inc.)
Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition (continued)

Contributions are recognized when cash, other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as net assets with donor restrictions.

Donated Assets

Donated investments and other noncash donations are recorded as contributions at their fair values at the date of donation.

Donated Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Volunteers also provided fund-raising services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria were not met.

Functional Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to salaries, payroll taxes, and benefits are allocated based on actual percentages of time spent in each functional area. Expenses related to rent, utilities, repairs and maintenance, telephone and data expense, technology, and supplies are allocated across functional areas based a square footage basis.

Advertising

The Organization uses advertising to promote its programs among the audiences it serves. The production costs of advertising are expensed as incurred. During the years ended December 31, 2021 and 2020, advertising costs totaled \$125,156 and \$27,049, respectively.

Income Taxes

Under section 501(c)(3) of the Internal Revenue Code, the Organization is exempt from taxes on income other than unrelated business income. For the years ended December 31, 2021 and 2020, the Organization did not have any unrelated business income.

The Organization utilizes the accounting requirements associated with uncertainty in income taxes using the provisions of Financial Accounting Standards Board (FASB) ASC 740, *Income Taxes*. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of December 31, 2021 and 2020, the Organization has no uncertain tax provisions that qualify for recognition or disclosure in the financial statements.

Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition for Health and Human Services, Inc.)
Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, August 12, 2022. See Note 11 for relevant disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Accounting Guidance Not Yet Adopted

In February 2016, the Financial Accounting Standards Board (FASB) issued ASU 2016-02, *Leases* (Topic 842). The guidance in this ASU and its amendments supersedes the leasing guidance in Topic 840, entitled *Leases*. Under the guidance, lessees are required to recognize lease assets and lease liabilities on the Statement of Financial Position for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of income. For nonpublic entities, the standard is now effective for fiscal years beginning after December 15, 2021, as a delay in adoption was recently approved. Early adoption is permitted. The Organization is currently evaluating the impact of the guidance on its financial statements.

In September 2020, the FASB issued ASU 2020-07, *Not-for-Profit Entities* (Topic 958): *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. This ASU specifies requirements for the recognition and initial measurement of contributions and disclosure requirements for contributed services. The ASU is effective for fiscal years beginning after June 15, 2021. Early adoption is permitted. The Organization is currently evaluating the impact of the guidance on its financial statements.

Note 3: LIQUIDITY AND FINANCIAL ASSET AVAILABILITY

The Organization maintains its financial assets primarily in cash and cash equivalents to provide liquidity to ensure funds are available as the Organization's expenditures come due. The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions.

<i>December 31,</i>	2021	2020
Total assets at year end	\$ 2,294,674	\$ 2,017,340
Less non-financial assets		
Property and equipment, net	(2,439)	(3,085)
Financial assets at year-end	2,292,235	2,014,255
Less those not available for general expenditures within one year, due to contractual or donor-imposed restrictions		
Restricted by donor with time or purpose restrictions	(68,848)	(175,970)
Board designations	(17,866)	(17,866)
Financial assets available to meet cash needs for general expenditures within one year	\$ 2,205,521	\$ 1,820,419

Gwinnett Coalition, Inc.
(formerly known as Gwinnett Coalition for Health and Human Services, Inc.)
Notes to Financial Statements

Note 3: LIQUIDITY AND FINANCIAL ASSET AVAILABILITY (Continued)

The Organization is principally supported by contributions and government grants. The Organization sets aside funds for future operating use which are held in the investment accounts and can support the Organization's operations for approximately 1.5 years.

Note 4: ACCOUNTS RECEIVABLE

Accounts receivable at December 31, 2021 and 2020 consist of government grants of \$153,975 and \$94,987, respectively. All accounts receivable are expected to be collected in the next fiscal year and are considered to be collectible, therefore, no allowance for doubtful accounts has been recorded.

Note 5: INVESTMENTS

Investments in marketable securities consist of the following:

<i>December 31, 2021</i>	Cost	Market Value
Money market and cash funds	\$ 64,261	\$ 64,261
Corporate bonds	430,923	430,319
Equities	330,313	599,963
Pooled investments	114,521	151,295
Total investments in marketable securities	\$ 940,018	\$ 1,245,838
<hr/>		
<i>December 31, 2020</i>	Cost	Market Value
Money market and cash funds	\$ 66,089	\$ 66,089
Government bonds	99,989	99,997
Corporate bonds	303,096	305,883
Equities	329,460	480,133
Pooled investments	95,125	78,774
Total investments in marketable securities	\$ 893,759	\$ 1,030,876

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Note 6: PROPERTY AND EQUIPMENT

The components of property and equipment at December 31, 2021 and 2020, are as follows:

	Estimated Useful Lives (in years)	2021	2020
Furniture and fixtures	7	\$ 1,298	\$ 1,298
Machinery and equipment	5	-	5,141
Computer equipment	3	7,287	4,543
		8,585	10,982
Less accumulated depreciation		(6,146)	(7,897)
Property and equipment, net		\$ 2,439	\$ 3,085

Depreciation expense for the years ended December 31, 2021 and 2020 amounted to \$1,119 and \$1,344, respectively.

Note 7: NET ASSETS

A summary of net assets without donor restrictions follows:

<i>December 31,</i>	2021	2020
Undesignated	\$ 2,185,280	\$ 1,810,601
Board designated for future programs	17,866	17,866
Total net assets without donor restrictions	\$ 2,203,146	\$ 1,828,467

A summary of net assets with donor restrictions follows:

<i>December 31,</i>	2021	2020
Purpose restricted		
Vet Corp Program	\$ -	\$ 42,385
Gwinnett Cares	68,848	133,585
Total net assets with donor restrictions	\$ 68,848	\$ 175,970

A summary of the release of donor restrictions follows:

<i>For the years ended December 31,</i>	2021	2020
Purpose restrictions		
Vet Corp Program	\$ 42,385	\$ 20,645
Gwinnett Cares	64,737	311,415
Total net assets released from donor restrictions	\$ 107,122	\$ 332,060

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Note 8: REVENUE

All of the Organization's revenue is recognized at a point in time. During the years ended December 31, 2021 and 2020, there was no revenue from contracts with customers and no performance obligations to be satisfied.

Note 9: FAIR VALUE MEASUREMENTS

Fair value is the exchange price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. There are three levels of inputs that may be used to measure fair values:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices, such as:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs, other than quoted prices, that are:
 - observable; or
 - can be corroborated by observable market data.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Money market funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate and government bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Pooled investments: Valued based on NAV per share or unit as a practical expedient as reported by the fund manager, multiplied by the number of shares or units held as of the measurement date. Accordingly, the NAV based investments have been excluded from the fair value hierarchy leveling.

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Note 9: FAIR VALUE MEASUREMENTS (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in different fair value measurements at the reporting date.

Assets and liabilities measured at fair value on a recurring basis, are summarized for the years ended December 31, 2021 and 2020:

<i>December 31, 2021</i>	Level 1	Level 2	Level 3	Total
Money market and cash funds	\$ 64,261	\$ -	\$ -	\$ 64,261
Corporate bonds	430,319	-	-	430,319
Common stocks	599,963	-	-	599,963
	1,094,543	-	-	1,094,543
Pooled investments ^(A)				151,295
Total investments at fair value	\$ 1,094,543	\$ -	\$ -	\$ 1,245,838
<i>December 31, 2020</i>	Level 1	Level 2	Level 3	Total
Money market and cash funds	\$ 66,089	\$ -	\$ -	\$ 66,089
Government bonds	99,997	-	-	99,997
Corporate bonds	305,883	-	-	305,883
Common stocks	480,133	-	-	480,133
	952,102	-	-	952,102
Pooled investments ^(A)				78,774
Total investments at fair value	\$ 952,102	\$ -	\$ -	\$ 1,030,876

^(A) Investments that are measured at fair value using the net asset value per share have been excluded from the fair value hierarchy leveling.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

Management evaluated the significance of transfer between levels based upon the nature of the financial instrument and size of the transfer relative to total assets. For the years ended December 31, 2021 and 2020, there were no significant transfers in or out of Levels 1, 2 or 3.

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Note 10: CONCENTRATIONS OF CREDIT RISK

The Organization maintains cash deposits with financial institutions at December 31, 2021 and 2020 in excess of federally insured limits of \$392,276 and \$404,623, respectively.

Note 11: COMMITMENTS

In February 2022, the Organization signed contract for the purchase of furniture for \$75,763.

Note 12: DEFINED CONTRIBUTION PLAN

The Organization sponsors a defined contribution 403(b) plan (the Plan) covering all full-time employees. All employees may participate provided they meet the requirements of the plan and agree to defer at least \$200 annually. The Organization makes a contribution to the Plan each year equal to 100% of the employee's elective deferral contribution, up to 2% of the employee's compensation. Total expense for the years ended December 31, 2021 and 2020 was \$5,882 and \$6,091, respectively.

Note 13: PAYCHECK PROTECTION PROGRAM

In April 2020, in response to the global pandemic, the Organization applied for and received a \$77,300 loan through the Paycheck Protection Program under the CARES Act. The Organization applied for forgiveness of the full amount of the debt and recorded the amount as contribution revenue during 2020. In October 2020, the Organization received notice that the \$77,300 and related interest had been forgiven.

In February 2021, the Organization applied for and received a second \$77,300 loan through the Paycheck Protection Program. The Organization applied for forgiveness of the full amount of the debt and recorded the amount as contribution revenue during 2021. In July 2021, the Organization received notice that the \$77,300 and related interest had been forgiven.

Note 14: UNCERTAINTIES

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Organization. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.



SUPPLEMENTARY INFORMATION



Gwinnett Coalition, Inc.
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Schedule of State Awards Expended

For the year ended December 31, 2021

<i>State Contract Number</i>	Earned Revenues	Receipts	Due From State Agency
Georgia Department of Human Services Family Connection Contract # 42700-93-2021000087	\$ 50,779	\$ 40,141	\$ 10,638
Gwinnett County Board of Commissions Subsidy Fund Contract # 4600001382	235,088	235,088	-
Gwinnett County Health Department	30,000	30,000	-
Gwinnett County Public Schools GCPS Helpline	143,337	-	143,337
Total	\$ 459,204	\$ 305,229	\$ 153,975