

**FORSYTH JAIL AND PRISON MINISTRIES
AND SUBSIDIARY**

**INDEPENDENT AUDITOR'S REPORT AND
CONSOLIDATED FINANCIAL STATEMENTS**

YEARS ENDED DECEMBER 31, 2021 AND 2020

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

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INDEPENDENT AUDITOR'S REPORT

Officers and Directors
Forsyth Jail and Prison Ministries and subsidiary

Opinion

We have audited the accompanying consolidated financial statements of Forsyth Jail and Prison Ministries (a nonprofit organization) and subsidiary, which comprise the consolidated statements of financial position as of December 31, 2021 and 2020, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Forsyth Jail and Prison Ministries and subsidiary as of December 31, 2021 and 2020, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Forsyth Jail and Prison Ministries and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibility of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Forsyth Jail and Prison Ministries' ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Forsyth Jail and Prison Ministries and subsidiary's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Forsyth Jail and Prison Ministries and subsidiary's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Robert C. Morgan & Co., CPAs, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

January 20, 2023

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

December 31, 2021 and 2020

	Dec. 31, 2021	Dec. 31, 2020
ASSETS:		
Cash and cash equivalents	\$ 679,740	\$ 677,111
Cash - restricted	16,466	51,450
Accounts receivable	9,504	10,817
Prepaid expenses	-	2,000
Investments - certificates of deposit	69,046	68,192
Investments - other	212,077	190,761
Investments - restricted	84,090	63,141
Property and equipment, net	5,517	3,877
TOTAL ASSETS	\$ 1,076,440	\$ 1,067,349
LIABILITIES:		
Current portion of long-term debt	\$ -	\$ 10,352
Accounts payable	4,573	1,623
Accrued expenses	-	2,556
Payroll taxes payable	4,922	29
Long-term debt, net of current portion	-	73,196
Total liabilities	9,495	87,756
NET ASSETS:		
Without donor restrictions	966,938	856,964
With donor restrictions	100,007	122,629
Total net assets	1,066,945	979,593
TOTAL LIABILITIES AND NET ASSETS	\$ 1,076,440	\$ 1,067,349

See accompanying notes and independent auditor's report.

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF ACTIVITIES
Years Ended December 31, 2021 and 2020

	<u>Year Ended</u>	
	<u>Dec. 31, 2021</u>	<u>Dec. 31, 2020</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES, SUPPORT AND GAINS:		
Churches	\$ 118,820	\$ 139,900
Individuals	231,790	175,885
Grants	144,900	40,500
Corporations	50,419	44,036
Civic organizations	3,000	12,267
Fundraising	128,515	140,737
Investment income	4,955	13,202
Other gains and miscellaneous income	84,411	54,433
Net assets released from restrictions	8,479	-
Total revenues, support and gains without donor restrictions	<u>775,289</u>	<u>620,960</u>
EXPENSES:		
Program services	636,556	424,283
Management and general	9,770	9,805
Fundraising	18,989	14,598
Total expenses	<u>665,315</u>	<u>448,686</u>
Increase in net assets without donor restrictions	<u>109,974</u>	<u>172,274</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
Net assets released from restrictions	(8,479)	-
Restricted contributions received	50	2,997
Investment income	1,836	-
Unrealized gains (losses) on investments	(16,029)	1,645
Increase (decrease) in net assets with donor restrictions	<u>(22,622)</u>	<u>4,642</u>
INCREASE IN NET ASSETS	<u>87,352</u>	<u>176,916</u>
NET ASSETS AT BEGINNING OF YEAR	979,593	802,677
NET ASSETS AT END OF YEAR	<u><u>\$ 1,066,945</u></u>	<u><u>\$ 979,593</u></u>

See accompanying notes and independent auditor's report.

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

Year Ended December 31, 2021

	<u>SUPPORTING SERVICES</u>			<u>TOTAL</u>
	<u>PROGRAM SERVICES</u>	<u>MANAGEMENT AND GENERAL</u>	<u>FUND- RAISING</u>	
Salaries and benefits	\$ 456,503	\$ -	\$ -	\$ 456,503
Payroll taxes	12,298	-	-	12,298
Supplies	3,557	-	-	3,557
Telephone	7,316	-	-	7,316
Postage and shipping	5,180	-	-	5,180
Travel	2,158	-	-	2,158
Conferences and meetings	3,348	-	-	3,348
Depreciation	1,499	-	-	1,499
Insurance	4,883	-	-	4,883
Designated expenditures	130,946	-	-	130,946
Professional services	-	9,770	-	9,770
Miscellaneous	6,860	-	18,989	25,849
Equipment repairs	2,008	-	-	2,008
Total functional expenses	<u>\$ 636,556</u>	<u>\$ 9,770</u>	<u>\$ 18,989</u>	<u>\$ 665,315</u>

See accompanying notes and independent auditor's report.

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
Year Ended December 31, 2020

	<u>SUPPORTING SERVICES</u>			<u>TOTAL</u>
	<u>PROGRAM SERVICES</u>	<u>MANAGEMENT AND GENERAL</u>	<u>FUND- RAISING</u>	
Salaries and benefits	\$ 302,289	\$ -	\$ -	\$ 302,289
Payroll taxes	7,436	-	-	7,436
Supplies	2,422	-	-	2,422
Telephone	6,114	-	-	6,114
Postage and shipping	7,276	-	-	7,276
Travel	3,259	-	-	3,259
Conferences and meetings	(3,426)	-	-	(3,426)
Depreciation	2,334	-	-	2,334
Insurance	25,956	-	-	25,956
Designated expenditures	67,953	-	-	67,953
Professional services	-	9,805	-	9,805
Miscellaneous	-	-	14,598	14,598
Equipment repairs	2,670	-	-	2,670
Total functional expenses	<u>\$ 424,283</u>	<u>\$ 9,805</u>	<u>\$ 14,598</u>	<u>\$ 448,686</u>

See accompanying notes and independent auditor's report.

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF CASH FLOWS
Years Ended December 31, 2021 and 2020

	<u>Year Ended</u>	
	<u>Dec. 31, 2021</u>	<u>Dec. 31, 2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase in net assets	\$ 87,352	\$ 176,916
Adjustments to reconcile increase in net assets to net cash from operating activities:		
Depreciation	1,499	2,334
Gain on sale of property and equipment	-	(4,659)
Decrease in accounts receivable	1,313	2,650
Decrease in prepaid expenses	2,000	-
Increase (decrease) in accounts payable	2,950	(2,047)
Increase (decrease) in accrued expenses	(2,556)	1,012
Increase (decrease) in payroll taxes payable	4,893	(3,205)
Cash flows from operating activities	<u>97,451</u>	<u>173,001</u>
 CASH FLOWS USED FOR INVESTING ACTIVITIES:		
Purchases of investments	(43,119)	(8,973)
Purchase of property and equipment	(3,139)	-
Cash flows used for investing activities	<u>(46,258)</u>	<u>(8,973)</u>
 CASH FLOWS FROM (USED FOR) FINANCING ACTIVITIES:		
Proceeds (repayments) of long-term debt	(83,548)	83,548
 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(32,355)</u>	<u>247,576</u>
 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	728,561	480,985
 CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$ 696,206</u></u>	<u><u>\$ 728,561</u></u>

See accompanying notes and independent auditor's report.

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES.

Nature of Activities. Forsyth Jail and Prison Ministries (the Ministry) is a nonprofit organization incorporated under the laws of North Carolina. The Ministry was organized for the general purpose of ministering to incarcerated inmates in jails and prisons in Forsyth County, North Carolina and the surrounding area. In 2017, the Ministry organized a limited liability company, TTW Transportation, LLC, for the purpose of providing transportation to and from work for workers who have been recently released from incarceration. The Ministry owns one-hundred percent of the membership interests in TTW Transportation, LLC. The financial statements of Forsyth Jail and Prison Ministries have been prepared on a consolidated basis, and include its wholly-owned subsidiary TTW Transportation, LLC.

Basis of Accounting. The consolidated financial statements of Forsyth Jail and Prison Ministries and subsidiary have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Basis of Presentation. Consolidated financial statement presentation follows the standards of FASB ASC 958 which requires the Ministry to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions, and net assets with donor restrictions.

Investments. Investments consist of certificates of deposit of varying maturities, a community foundation managed account, mutual funds, and marketable equity securities. Certificates of deposit are reported in the consolidated financial statements at adjusted cost (purchase price plus recorded interest), which approximates fair value. The community foundation managed account, mutual funds, and marketable equity securities are reported in the consolidated financial statements at fair value. Unrealized gains and losses on investments are included in the changes in net assets.

Cash and Cash Equivalents. For purposes of the consolidated statements of cash flows, the Ministry considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Use of Estimates. The preparation of consolidated financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Management's most significant estimates relate to lives and methods for depreciating property and equipment. Actual results could differ from those estimates.

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED).

Revenue and Support. Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions depending on the existence and/or nature of any donor restrictions. All donor-restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished) net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Expense Allocation. Directly identifiable expenses are charged to programs and supporting expenses. Expenses related to more than one function are charged to program and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support of the Ministry.

Donated Services. The Ministry receives a significant amount of donated services from unpaid volunteers who provide administrative support and other unpaid services. No amounts for these services have been recognized in the statements of activities because the criteria for recognition under FASB ASC 958 have not been satisfied.

Income Tax Status. The Ministry is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. Contributions to the Ministry qualify for the charitable contribution deduction under Section 170(b)(1)(A). The Ministry has been classified as an organization that is not a private foundation under Section 509(a)(c). The Ministry's Department of the Treasury information returns are subject to examination, generally for three years after the filing date. The Ministry's subsidiary, TTW Transportation, LLC, is a disregarded entity for tax purposes.

NOTE 2: CASH AND RESTRICTED CASH.

At December 31, 2021 and 2020 cash and restricted cash consisted of the following:

	<u>Dec. 31, 2021</u>	<u>Dec. 31, 2020</u>
Cash	\$ 679,740	\$ 677,111
Cash restricted by donors for program services	16,466	51,450
Total cash and restricted cash	<u>\$ 696,206</u>	<u>\$ 728,561</u>

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 3: CONCENTRATION OF CREDIT RISK.

The Ministry's deposits in certain financial institutions at times exceeded the maximum amounts insured by the Federal Deposit Insurance Corporation (FDIC). Deposits in excess of the maximum insured amounts were \$392,169 and \$370,323 at December 31, 2021 and 2020, respectively. Management has deemed the risk with respect to any excess deposits to be minimal.

NOTE 4: INVESTMENTS AND FAIR VALUE MEASUREMENTS.

Investments consist of certificates of deposit of varying maturities, investments in a community foundation endowment account, mutual funds, and marketable equity securities.

The Winston-Salem Foundation holds the community foundation endowment account for the benefit of the Ministry. The Foundation has variance power in that disbursements to the Ministry may only be made for charitable purposes. Upon request and after review, disbursements are made from a designated grantable portion of the account. At December 31, 2021 and 2020, the grantable portion was \$33,871 and \$32,049, respectively.

Certificates of deposit at year end were as follows:

	<u>Dec. 31, 2021</u>	<u>Dec. 31, 2020</u>
	Adjusted Cost (See Note 1)	Adjusted Cost (See Note 1)
Certificates of deposit	<u><u>\$ 69,046</u></u>	<u><u>\$ 68,192</u></u>

All certificates of deposit are specially designated by a Board of Directors resolution, which limits the use of these certificates until maturity.

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 4: INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED).

The fair values of investments measured on a recurring basis at December 31, 2021, are as follows:

	<u>Fair Value</u>	<u>Quoted prices in active markets for identical assets (Level 1)</u>
		<u>Fair value measurements at reporting date using</u>
		Quoted prices in active markets for identical assets (Level 1)
Community foundation endowment account	\$ 87,399	\$ 87,399
Marketable equity securities	76,052	76,052
Mutual funds	132,716	132,716
Total	<u>\$ 296,167</u>	<u>\$ 296,167</u>

At December 31, 2021, investments are presented on the statement of financial position as follows:

Investments - other	\$ 212,077
Investments - restricted	84,090
Total	<u>\$ 296,167</u>

The fair values of investments measured on a recurring basis at December 31, 2020, are as follows:

	<u>Fair Value</u>	<u>Quoted prices in active markets for identical assets (Level 1)</u>
		<u>Fair value measurements at reporting date using</u>
		Quoted prices in active markets for identical assets (Level 1)
Community foundation endowment account	\$ 80,037	\$ 80,037
Marketable equity securities	63,141	63,141
Mutual funds	110,724	110,724
Total	<u>\$ 253,902</u>	<u>\$ 253,902</u>

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 4: INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED).

At December 31, 2020, investments are presented on the statement of financial position as follows:

Investments - other	\$ 190,761
Investments - restricted	63,141
Total	<u><u>\$ 253,902</u></u>

The following schedule summarizes the investment return and its classification in the statement of activities for the year ended December 31, 2021:

	Without Donor Restrictions	With Donor Restrictions	Total
Interest and dividend income	\$ 1,640	\$ 1,836	\$ 3,476
Realized gains on investments	3,315	-	3,315
Unrealized gains (losses) on investments	-	(16,029)	(16,029)
Investment income	<u><u>\$ 4,955</u></u>	<u><u>\$ (14,193)</u></u>	<u><u>\$ (9,238)</u></u>

The following schedule summarizes the investment return and its classification in the statement of activities for the year ended December 31, 2020:

	Without Donor Restrictions	With Donor Restrictions	Total
Interest and dividend income	\$ 4,081	\$ 1,728	\$ 5,809
Realized gains on investments	4,544	-	4,544
Unrealized gains on investments	4,577	(83)	4,494
Investment income	<u><u>\$ 13,202</u></u>	<u><u>\$ 1,645</u></u>	<u><u>\$ 14,847</u></u>

NOTE 5: PROPERTY, EQUIPMENT AND DEPRECIATION.

Purchased property and equipment are stated at cost. Donated property is recorded at fair value at the date of its receipt. At disposal, an asset's cost and related accumulated depreciation are removed from the accounts, and any gain or loss is recorded in operations.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets. Acquisitions of property and equipment in excess of \$500 are capitalized.

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2021 and 2020**

NOTE 5: PROPERTY, EQUIPMENT AND DEPRECIATION (CONTINUED).

A summary of property and equipment at year end is as follows:

	RANGE OF SERVICE LIVES	Dec. 31, 2021	Dec. 31, 2020
Leasehold Improvements	10-15 Years	\$ 4,250	\$ 4,250
Equipment	10 Years	46,499	46,499
Playground equipment	10 Years	23,928	23,928
Computers	3-5 Years	14,768	14,768
Vehicles	5 Years	3,138	-
Depreciable assets		<u>92,583</u>	<u>89,445</u>
Less accumulated depreciation		87,066	85,568
Property and equipment, net		<u><u>\$ 5,517</u></u>	<u><u>\$ 3,877</u></u>

NOTE 6: LONG-TERM DEBT.

	Dec. 31, 2021	Dec. 31, 2020
Long-term debt consisted of the following:		
Paycheck Protection Program note payable to Truist Bank. The note bears interest at the rate of 1% per annum. Payments of principal and interest are due beginning October 4, 2021. The note is unsecured and matures on October 4, 2023. The note was forgiven on May 21, 2021.	\$ -	\$ 83,548
Less current portion	-	10,352
Long-term debt, net of current portion	<u><u>\$ -</u></u>	<u><u>\$ 73,196</u></u>

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 7: LIQUIDITY AND AVAILABILITY.

The following reflects the Ministry's financial assets as of the statement of financial position date, reduced by the amounts not available for general use because of donor-imposed restrictions within one year of the statement of financial position date.

	Dec. 31, 2021	Dec. 31, 2020
Financial assets at year end	\$ 1,070,923	\$ 1,061,472
Less financial assets unavailable for general expenditures within one year:		
Donor-restricted cash to pay program distributions	16,466	51,450
Donor-restricted investments	84,090	63,141
Financial assets available to meet cash needs for general expenditures within one year	\$ 970,367	\$ 946,881

The Ministry has \$970,367 of unrestricted financial assets available within one year of the current statement of financial position date to meet cash needs for general expenditures, consisting of cash of \$679,740, accounts receivable of \$9,504, and unrestricted investments of \$281,123. The Ministry has a goal to maintain financial assets on hand to meet 60 days of normal operating expenses, which are, on average, approximately \$75,000. The Ministry has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due.

NOTE 8: NET ASSETS WITHOUT DONOR RESTRICTIONS.

At December 31, 2021 and 2020, by resolution of the Board of Directors, a portion of net assets without donor restrictions has been specially designated, as follows:

	Dec. 31, 2021	Dec. 31, 2020
Investment in certificates of deposit time restricted until maturity	\$ 69,046	\$ 68,192
Undesignated	897,892	788,772
Total net assets without donor restrictions	\$ 966,938	\$ 856,964

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 9: NET ASSETS WITH DONOR RESTRICTIONS.

Net assets with donor restrictions were available for the following purposes at December 31, 2021 and 2020:

	Dec. 31, 2021	Dec. 31, 2020
Restricted for Breakfast Fund	\$ -	\$ 550
Restricted for Chair Fund	542	542
Restricted for Cherry Street Ensemble	550	550
Restricted for Christmas Fund	-	2,950
Restricted for Community Resource Council	2,771	3,088
Restricted for Ex-Offender Fund	-	5,000
Restricted for Inmate Needs purposes	-	350
Restricted for Miscellaneous needs	-	2,273
Restricted for Retreat needs	-	100
Restricted for Seven Step Program	11,054	11,054
Restricted for Potters Hand	-	130
Restricted for Greenlaw Fund purposes	18,422	18,419
Restricted for Special Equipment Fund	-	2,655
Restricted for Stilwell Fund purposes	57,630	44,722
Restricted for Plan to Prosper Fund	-	1,500
Restricted for Stones for Chapel	1,000	1,000
Restricted for Transition 2 Work	-	17,550
Restricted for Yokefellows	-	2,158
Restricted for Winston-Salem Foundation, Inc. matching Endowment Grant	8,038	8,038
Total net assets with donor restrictions	\$ 100,007	\$ 122,629

At December 31, 2021 and 2020, net assets with donor restrictions included a matching endowment grant of \$8,038 from the Winston-Salem Foundation, Inc. (the Foundation). This grant comprises a portion of the Ministry's endowment account held by the Foundation, as described in Note 2. The grant is restricted for charitable purposes and may not be refunded in the event the Ministry decides to terminate its account with the Foundation.

FORSYTH JAIL AND PRISON MINISTRIES AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 10: SUBSEQUENT EVENTS.

The Ministry has evaluated subsequent events through January 20, 2023, the date the financial statements were available to be issued.