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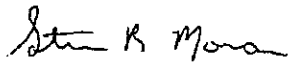
January 4, 2010

To whom it may concern:

The Riverside School, Inc. audit for the years ended June 30, 2009 and 2008 is being conducted by the firm of Meadows, Urquhart, Acree and Cook. The auditors plan to have fieldwork completed by the end of January 2010 and the report completed by the end of February.

The June 30, 2009 form 990 has been extended until February 15, 2010 and will be completed by the end of this month.

Sincerely,

A handwritten signature in cursive script that reads "Steven R. Moran".

Steven R. Moran, CPA

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FINANCIAL STATEMENTS

RIVERSIDE SCHOOL, INC.

JUNE 30, 2009 AND 2008

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To the Board of Directors
Riverside School, Inc.
2110 McRae Road
Richmond, VA 23235

We have compiled the accompanying statements of financial position of Riverside School, Inc. as of June 30, 2009 and the related statements of activities and net assets for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Riverside School, Inc.

Steven R. Moran & Associates, PLLC

January 4, 2010

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804-379-2990

RIVERSIDE SCHOOL, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2009

ASSETS

Cash	\$ 628,187
Accounts receivable	66,550
Prepaid expenses	12,263
Net property	2,454,147
Other securities	13,851
Deposits	<u>2,759</u>

TOTAL ASSETS	<u>\$ 3,177,757</u>
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LIABILITIES

Accounts payable	\$ 12,284
Accrued expenses	95,228
Payroll taxes withheld	14,929
Deferred revenue	<u>58,000</u>

Total Liabilities	180,441
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NET ASSETS

Unrestricted	2,798,117
Temporarily restricted	46,699
Permanently restricted	<u>152,500</u>

Total Net Assets	<u>2,997,316</u>
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TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,177,757</u>
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RIVERSIDE SCHOOL, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2009

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUE AND SUPPORT				
Tuition	\$ 1,376,212	\$ -	\$ -	\$ 1,376,212
Contributions received	130,654	23,635	-	154,289
Rental	6,177	-	-	6,177
Investment income	314	-	-	314
Net assets released from restrictions	<u>203,420</u>	<u>(177,320)</u>	<u>(26,100)</u>	<u>-</u>
TOTAL REVENUE AND SUPPORT	1,716,777	(153,685)	(26,100)	1,536,992
EXPENSES				
Program Expenses				
Activities	7,237	-	-	7,237
Art Class Supplies exp	238	-	-	238
Art/Music	11,520	-	-	11,520
Benefits	89,252	-	-	89,252
Conferences	19,189	-	-	19,189
Contract Labor/Subs	37,779	-	-	37,779
Educational Expenses	429	-	-	429
Educational Materials	15,821	-	-	15,821
Library Books/Library Expense	1,478	-	-	1,478
Pat DeOrio Scholarship exp	2,000	-	-	2,000
Salaries	716,849	-	-	716,849
Scholarship Expenses	37,400	-	-	37,400
TOPPS Program Expense	428	-	-	428
Taxes - Payroll	67,356	-	-	67,356
The Community Foundation expen	4,415	-	-	4,415
Tuition for Teachers	1,441	-	-	1,441
Tuition for Teachers	2,025	-	-	2,025
Windsor Foundation exp	2,240	-	-	2,240
Wired for Achievement	<u>30,362</u>	<u>-</u>	<u>-</u>	<u>30,362</u>
	1,047,459	-	-	1,047,459

See Accountants' Compilation Report

RIVERSIDE SCHOOL, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2009

Supporting Services

Management and General

Accounting	7,229	-	-	7,229
Audit Fees	6,000	-	-	6,000
Automobile Expense	945	-	-	945
Bank Charges	623	-	-	623
Benefits	25,240	-	-	25,240
Board of Directors Insurance	377	-	-	377
Building Insurance Payments	1,987	-	-	1,987
Computer Supplies and Repairs	9,261	-	-	9,261
Copier/Supplies	4,909	-	-	4,909
Depreciation	53,241	-	-	53,241
Director's Fund/AG	24,660	-	-	24,660
Dues and Subscriptions	3,103	-	-	3,103
Electricity	17,409	-	-	17,409
Finance Charges/Late Charges	801	-	-	801
Grounds Maintenance	19,166	-	-	19,166
Janitorial Service and Supplie	36,088	-	-	36,088
Miscellaneous	6,011	-	-	6,011
Office Supplies	6,373	-	-	6,373
Oil	1,041	-	-	1,041
Payroll Taxes	17,953	-	-	17,953
Postage	2,344	-	-	2,344
Printing	548	-	-	548
Repairs and Maintenance	22,543	-	-	22,543
Salaries	179,913	-	-	179,913
Telephone	8,743	-	-	8,743
Trash	1,759	-	-	1,759
Water	5,018	-	-	5,018
Workers' Compensation	2,693	-	-	2,693
	<u>465,978</u>	<u>-</u>	<u>-</u>	<u>465,978</u>

See Accountants' Compilation Report

RIVERSIDE SCHOOL, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2009

Fundraising				
Benefits	9,417	-	-	9,417
Capital Campaign	4,375	-	-	4,375
Capital Campaign Expense	315	-	-	315
Fund Raising Expenses	23,131	-	-	23,131
Payroll Taxes	4,324	-	-	4,324
Salaries	<u>43,332</u>	-	-	<u>43,332</u>
	84,894	-	-	84,894
 TOTAL EXPENSES	 <u>1,598,331</u>	 -	 -	 <u>1,598,331</u>
 Change in Net Assets	 118,446	 (153,685)	 (26,100)	 (61,339)
NET ASSETS, JUNE 30, 2008	<u>2,679,671</u>	<u>200,384</u>	<u>178,600</u>	<u>3,058,655</u>
NET ASSETS, JUNE 30, 2009	<u>\$ 2,798,117</u>	<u>\$ 46,699</u>	<u>\$ 152,500</u>	<u>\$ 2,997,316</u>