We wanted to give a more complete report on our financials so that donors understand our fiscal responsibility To begin, here is a detailed description of our assets as of July 27, 2015:

**Assets**

 **Checking & Savings Accounts**

* Alta One checking (our operating account) $28,309.08
* Alta One Savings (liquid funds for emergency repairs and emergencies) $23,092.94
* Edward Jones (savings for lg. repair and maintenance projects—roof, HVAC, etc.)\* $44,699.90
* WestAmerica Bank—checking (to be rolled into Edward Jones) $ 1,512.38
* WestAmerica Bank—savings (to be rolled into Alta One Savings $ 1,079.57

Total Checking/Savings $98,693.87

**Fixed assets**

* Land—60 Big Blue (project site)\*\*—money we have spent so far $ 12,707.72
* Land & building—49 Big Blue Road—Museum $227,065.00
* Other fixed assets—Furnishings, Graham Truck, etc. $ 19,377.00

 Total Fixed Assets $259,149.72

**Total Assets $357,843.59**

**Liabilities and Equity**

* Opening Balance Equity $349,558.70
* Net Income $ 8,284.89

Total Equity $357,558.70

**Total Liabilities & Equity $357,843.59**

\*The Edward Jones funds are in bonds with layered maturity dates for when we expect to have to repair the roof, paint the building, repair or replace the HVAC system, etc.

\*\* The property was donated to the Historical Society last year. We are in the process of getting it appraised. We expect it to appraise somewhere between $50,000-60,000. Thus far, we have spent $12,707.72 on engineering reports and grading the property.

We had a $100,000.00 mortgage when we expanded the original building. With grants, fundraisers and community support, we paid it off in one year. We hope to do the same with this building!