

Headington Institute

Balance Sheet

As of June 30, 2008

	<u>Jun 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Vanguard Money Market Account	383,272.07
1001 · UBC Checking Account	103,549.55
Total Checking/Savings	<u>486,821.62</u>
Total Current Assets	486,821.62
Fixed Assets	
1500 · Fixed Assets	60,410.11
1501 · Accumulated Depreciation	-23,123.00
Total Fixed Assets	<u>37,287.11</u>
TOTAL ASSETS	<u><u>524,108.73</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
5000 · Visa	860.67
5001 · First Bankcard UBC Visa	1,605.76
Total Credit Cards	<u>2,466.43</u>
Total Current Liabilities	<u>2,466.43</u>
Total Liabilities	2,466.43
Equity	
1110 · Unrestricted Net Assets	408,999.36
Net Income	112,642.94
Total Equity	<u>521,642.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>524,108.73</u></u>

Additional Liabilities

Lease Liabilities:

Year 2: \$47,436

Year 3: \$48,468