

Mountain Valley Horse Rescue

Balance Sheet

As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank Accounts	
1010 · Checking-Operating (8101)	55,070.00
1020 · Money Market-Operating (136)	30,044.38
1040 · Checking-CC (8152)	175.77
1050 · Money Market-CC (8160)	311,821.57
Total 1000 · Bank Accounts	397,111.72
Total Checking/Savings	397,111.72
Accounts Receivable	
1100 · Account Receivable	1,993.29
Total Accounts Receivable	1,993.29
Other Current Assets	
1200 · Other Current Assets	
1210 · Petty Cash/Change Bank	100.00
1220 · Prepaid Insurance	1,210.65
1250 · Prepaid Waste Water	1,331.76
1260 · Prepaid Software License	1,020.00
Total 1200 · Other Current Assets	3,662.41
Total Other Current Assets	3,662.41
Total Current Assets	402,767.42
Fixed Assets	
1500 · Fixed Assets	
1535 · Assets-Office	690.98
1536 · Accum Deprec-Office	-363.00
1510 · Vehicles/Trailers	6,500.00
1520 · Accum Dep-Vehicles/Trailers	-4,050.00
1530 · Office Assets (software)	840.00
1531 · Accum Deprec-Software	-140.00
1540 · Equipment-Snow Blower	729.00
1550 · Yellow Dog Ranch	1,164,000.00
1555 · Ranch Improvements/Closing Cost	55,078.90
1560 · Manure Spreader	4,390.00
Total 1500 · Fixed Assets	1,227,675.88
Total Fixed Assets	1,227,675.88
TOTAL ASSETS	1,630,443.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	2,032.40
Total Accounts Payable	2,032.40
Total Current Liabilities	2,032.40
Long Term Liabilities	
2500 · LONG TERM LIABILITIES	
2510 · Yellow Dog Ranch Loan	995,686.10
Total 2500 · LONG TERM LIABILITIES	995,686.10
Total Long Term Liabilities	995,686.10
Total Liabilities	997,718.50
Equity	
3400 · Restricted-40 Acre Fund	326,889.78

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Accrual Basis

Mountain Valley Horse Rescue

Balance Sheet

As of December 31, 2016

	<u>Dec 31, 16</u>
3500 · Unrestricted Net Assets	27,004.00
Net Income	<u>278,831.02</u>
Total Equity	<u>632,724.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,630,443.30</u></u>

MOUNTAIN VALLEY HORSE RESCUE
CAPITAL FUND BALANCE
DECEMBER 31, 2016

BEGINNING BALANCE 1/01/2016	\$	304,855.23
CONTRIBUTIONS	\$	58,134.88
2017 GRANT	\$	250,000.00
INTEREST	\$	<u>1,390.29</u>
	\$	614,380.40
EXPENSES-CAPITAL	\$	(53,911.80)
EARNEST MONEY DEPOSIT	\$	(10,000.00)
PRE-PAID WASTE WATER	\$	(2,283.01)
2015 TAXES	\$	(1,129.66)
LOAN PAYMENTS-PRINCIPAL	\$	(4,313.90)
YELLOW DOG RANCH	\$	(155,654.35)
YELLOW DOG RANCH IMPROVEMENTS	\$	(32,996.84)
MANURE SPREADER	\$	(4,390.00)
FENCING	\$	(22,082.06)
EQUIPMENT-SNOW BLOWER	\$	<u>(729.00)</u>
	\$	(287,490.62)
RESTRICTED FUNDS (12/31/2016)	\$	326,889.78

Mountain Valley Horse Rescue
Profit & Loss by Class
 January through December 2016

	Capital	Fundraisi...	Operatio...	Program	TOTAL
Ordinary Income/Expense					
Income					
4100 · FUNDRAISING INCOME					
4110 · Donations	0.00	87,612.78	0.00	0.00	87,612.78
4120 · Internal Sales	0.00	2,637.00	0.00	0.00	2,637.00
4130 · External Sales	0.00	9,444.00	0.00	0.00	9,444.00
Total 4100 · FUNDRAISING INCOME	0.00	99,693.78	0.00	0.00	99,693.78
4200 · Program Service Income					
4210 · Adoption Income	0.00	0.00	0.00	10,350.00	10,350.00
4220 · Destination Rescue (Education)	0.00	0.00	0.00	7,736.00	7,736.00
4230 · Grant Income	0.00	0.00	0.00	8,600.00	8,600.00
4240 · Horse Sponsorships	0.00	0.00	0.00	7,833.00	7,833.00
Total 4200 · Program Service Income	0.00	0.00	0.00	34,519.00	34,519.00
4400 · Operational Income					
4410 · Facility Rental Income	0.00	0.00	15,840.00	0.00	15,840.00
4420 · Boarding Income	0.00	0.00	10,421.72	0.00	10,421.72
4460 · Interest Income-operating	0.00	0.00	178.53	0.00	178.53
Total 4400 · Operational Income	0.00	0.00	26,440.25	0.00	26,440.25
Total Income	0.00	99,693.78	26,440.25	34,519.00	160,653.03
Expense					
6100 · Fundraising Expenses					
6110 · Advertising/Promotions	0.00	2,885.89	0.00	0.00	2,885.89
6120 · Booth Fees/Event Licenses	0.00	325.00	0.00	0.00	325.00
6130 · Credit Card/Transaction Fees	0.00	438.98	0.00	0.00	438.98
6140 · Events-Entertainment	0.00	2,500.00	0.00	0.00	2,500.00
6150 · Events-Food & Beverages	0.00	725.08	0.00	0.00	725.08
6160 · Events-Merchandise Purchases	0.00	505.20	0.00	0.00	505.20
Total 6100 · Fundraising Expenses	0.00	7,380.15	0.00	0.00	7,380.15
6200 · Program Service Expenses					
6210 · ATV-Fuel & Expenses	0.00	0.00	0.00	1,083.27	1,083.27
6215 · Boarding (External)	0.00	0.00	0.00	75.00	75.00
6220 · Brand Inspections	0.00	0.00	0.00	366.00	366.00
6225 · Educational Expense	0.00	0.00	0.00	297.50	297.50
6230 · Farrier Expense	0.00	0.00	0.00	2,590.00	2,590.00
6235 · Grain Supplements	0.00	0.00	0.00	6,383.36	6,383.36
6240 · Hauling Mileage	0.00	0.00	0.00	2,695.88	2,695.88
6245 · Hay Expense	0.00	0.00	0.00	4,189.49	4,189.49
6250 · Horse Supplies	0.00	0.00	0.00	1,478.02	1,478.02
6255 · Training Fees	0.00	0.00	0.00	12,155.75	12,155.75
6260 · Vet Expense	0.00	0.00	0.00	8,864.64	8,864.64
Total 6200 · Program Service Expenses	0.00	0.00	0.00	40,178.91	40,178.91
6400 · Operational Expenses					
6410 · Accounting Services	0.00	0.00	5,363.36	0.00	5,363.36
6412 · Bank Fees	0.00	0.00	63.40	0.00	63.40
6415 · Board Meeting Expense	0.00	0.00	213.12	0.00	213.12
6420 · Donations (other org)	0.00	0.00	1,300.00	0.00	1,300.00
6425 · Dues & Subscriptions & Fees	0.00	0.00	901.00	0.00	901.00
6430 · Education & Training (Staff)	0.00	0.00	157.25	0.00	157.25
6435 · Facilities Expenses	0.00	0.00	4,160.65	0.00	4,160.65
6440 · Insurance Exp (Liability & D&O)	0.00	0.00	3,362.85	0.00	3,362.85
6442 · Legal Expense	0.00	0.00	650.00	0.00	650.00
6445 · Mileage Expense (around town)	0.00	0.00	1,028.00	0.00	1,028.00
6450 · Office Supplies/Copies/Postage	0.00	0.00	2,124.93	0.00	2,124.93
6455 · Payroll Expenses (manager)	0.00	0.00	28,125.00	0.00	28,125.00
6460 · Payroll Taxes (Manager)	0.00	0.00	2,151.56	0.00	2,151.56
6468 · Property Taxes	0.00	0.00	0.00	0.00	0.00
6465 · Stable Rent	0.00	0.00	31,200.00	0.00	31,200.00
6470 · Telephone Expense	0.00	0.00	1,150.63	0.00	1,150.63
6475 · Utilities (operations)	0.00	0.00	7,548.33	0.00	7,548.33
6480 · Volunteers & Thank You Expenses	0.00	0.00	376.24	0.00	376.24

Mountain Valley Horse Rescue
Profit & Loss by Class
 January through December 2016

	Capital	Fundraisi...	Operatio...	Program	TOTAL
Total 6400 · Operational Expenses	0.00	0.00	89,876.32	0.00	89,876.32
Total Expense	0.00	7,380.15	89,876.32	40,178.91	137,435.38
Net Ordinary Income	0.00	92,313.63	-63,436.07	-5,659.91	23,217.65
Other Income/Expense					
Other Income					
4575 · OTHER INCOME-CAPITAL					
4620 · Capital Donations	58,134.88	0.00	0.00	0.00	58,134.88
4625 · Capital - 2017 Grant	250,000.00	0.00	0.00	0.00	250,000.00
4630 · Interest Income-Capital	1,390.29	0.00	0.00	0.00	1,390.29
Total 4575 · OTHER INCOME-CAPITAL	309,525.17	0.00	0.00	0.00	309,525.17
Total Other Income	309,525.17	0.00	0.00	0.00	309,525.17
Other Expense					
6600 · Capital Campaign Expenses					
6605 · Loan Interest (Yellow Dog)	16,686.10	0.00	0.00	0.00	16,686.10
6610 · Marketing (CC)	2,766.10	0.00	0.00	0.00	2,766.10
6615 · Payroll Expense(CC)	31,250.00	0.00	0.00	0.00	31,250.00
6620 · Payroll Taxes (CC)	2,390.63	0.00	0.00	0.00	2,390.63
6625 · Other Direct Costs (CC)	528.96	0.00	0.00	0.00	528.96
6635 · Transaction fees (CC)	290.01	0.00	0.00	0.00	290.01
Total 6600 · Capital Campaign Expenses	53,911.80	0.00	0.00	0.00	53,911.80
Total Other Expense	53,911.80	0.00	0.00	0.00	53,911.80
Net Other Income	255,613.37	0.00	0.00	0.00	255,613.37
Net Income	<u>255,613.37</u>	<u>92,313.63</u>	<u>-63,436.07</u>	<u>-5,659.91</u>	<u>278,831.02</u>

Mountain Valley Horse Rescue
Profit & Loss Budget vs. Actual
 January through December 2016

	Jan - Dec ...	Budget	\$ Over Bu...
Ordinary Income/Expense			
Income			
4100 · FUNDRAISING INCOME			
4110 · Donations	87,612.78	47,600.00	40,012.78
4120 · Internal Sales	2,637.00	13,500.00	-10,863.00
4130 · External Sales	9,444.00	18,517.00	-9,073.00
Total 4100 · FUNDRAISING INCOME	99,693.78	79,617.00	20,076.78
4200 · Program Service Income			
4210 · Adoption Income	10,350.00	4,800.00	5,550.00
4220 · Destination Rescue (Education)	7,736.00	2,950.00	4,786.00
4230 · Grant Income	8,600.00	11,000.00	-2,400.00
4240 · Horse Sponsorships	7,833.00	11,700.00	-3,867.00
Total 4200 · Program Service Income	34,519.00	30,450.00	4,069.00
4400 · Operational Income			
4410 · Facility Rental Income	15,840.00	18,000.00	-2,160.00
4420 · Boarding Income	10,421.72	13,200.00	-2,778.28
4460 · Interest Income-operating	178.53	240.00	-61.47
4550 · Discounts taken	0.00	0.00	0.00
Total 4400 · Operational Income	26,440.25	31,440.00	-4,999.75
Total Income	160,653.03	141,507.00	19,146.03
Expense			
6100 · Fundraising Expenses			
6110 · Advertising/Promotions	2,885.89	1,500.00	1,385.89
6120 · Booth Fees/Event Licenses	325.00	800.00	-475.00
6130 · Credit Card/Transaction Fees	438.98	250.00	188.98
6140 · Events-Entertainment	2,500.00	1,500.00	1,000.00
6150 · Events-Food & Beverages	725.08	2,350.00	-1,624.92
6160 · Events-Merchandise Purchases	505.20	3,000.00	-2,494.80
Total 6100 · Fundraising Expenses	7,380.15	9,400.00	-2,019.85
6200 · Program Service Expenses			
6210 · ATV-Fuel & Expenses	1,083.27	2,150.00	-1,066.73
6215 · Boarding (External)	75.00	500.00	-425.00
6220 · Brand Inspections	366.00	300.00	66.00
6225 · Educational Expense	297.50	300.00	-2.50
6230 · Farrier Expense	2,590.00	2,400.00	190.00
6235 · Grain Supplements	6,383.36	6,000.00	383.36
6240 · Hauling Mileage	2,695.88	1,200.00	1,495.88
6245 · Hay Expense	4,189.49	13,000.00	-8,810.51
6250 · Horse Supplies	1,478.02	400.00	1,078.02
6255 · Training Fees	12,155.75	12,000.00	155.75
6260 · Vet Expense	8,864.64	10,400.00	-1,535.36
Total 6200 · Program Service Expenses	40,178.91	48,650.00	-8,471.09
6400 · Operational Expenses			
6410 · Accounting Services	5,363.36	1,800.00	3,563.36
6412 · Bank Fees	63.40	1.00	62.40
6415 · Board Meeting Expense	213.12	1.00	212.12
6420 · Donations (other org)	1,300.00	1,100.00	200.00
6425 · Dues & Subscriptions & Fees	901.00	1.00	900.00
6430 · Education & Training (Staff)	157.25	0.00	157.25
6435 · Facilities Expenses	4,160.65	5,400.00	-1,239.35
6440 · Insurance Exp (Liability & D&O)	3,362.85	2,400.00	962.85
6442 · Legal Expense	650.00	0.00	650.00
6443 · Manager Expense (1099)	0.00	0.00	0.00
6445 · Mileage Expense (around town)	1,028.00	0.00	1,028.00
6450 · Office Supplies/Copies/Postage	2,124.93	565.00	1,559.93
6455 · Payroll Expenses (manager)	28,125.00	27,000.00	1,125.00
6460 · Payroll Taxes (Manager)	2,151.56	2,065.00	86.56
6468 · Property Taxes	0.00	1.00	-1.00
6465 · Stable Rent	31,200.00	38,400.00	-7,200.00
6470 · Telephone Expense	1,150.63	960.00	190.63

Mountain Valley Horse Rescue
Profit & Loss Budget vs. Actual
 January through December 2016

	Jan - Dec ...	Budget	\$ Over Bu...
6475 · Utilities (operations)	7,548.33	3,300.00	4,248.33
6480 · Volunteers & Thank You Expenses	376.24	461.00	-84.76
6485 · Worker's Comp Expense	0.00	1.00	-1.00
Total 6400 · Operational Expenses	89,876.32	83,456.00	6,420.32
Total Expense	137,435.38	141,506.00	-4,070.62
Net Ordinary Income	23,217.65	1.00	23,216.65
Other Income/Expense			
Other Income			
4575 · OTHER INCOME-CAPITAL			
4620 · Capital Donations	58,134.88	35,025.00	23,109.88
4625 · Capital - 2017 Grant	250,000.00	250,000.00	0.00
4630 · Interest Income-Capital	1,390.29		
Total 4575 · OTHER INCOME-CAPITAL	309,525.17	285,025.00	24,500.17
Total Other Income	309,525.17	285,025.00	24,500.17
Other Expense			
6600 · Capital Campaign Expenses			
6605 · Loan Interest (Yellow Dog)	16,686.10	1.00	16,685.10
6608 · Loan Principal (Yellow Dog)	0.00	1.00	-1.00
6610 · Marketing (CC)	2,766.10	2,250.00	516.10
6615 · Payroll Expense(CC)	31,250.00	30,000.00	1,250.00
6620 · Payroll Taxes (CC)	2,390.63	2,295.00	95.63
6625 · Other Direct Costs (CC)	528.96	477.00	51.96
6630 · Workers Comp Ins (CC)	0.00	1.00	-1.00
6635 · Transaction fees (CC)	290.01	1.00	289.01
6650 · Capital Grant-Designated (2017)	0.00	250,000.00	-250,000.00
Total 6600 · Capital Campaign Expenses	53,911.80	285,026.00	-231,114.20
Total Other Expense	53,911.80	285,026.00	-231,114.20
Net Other Income	255,613.37	-1.00	255,614.37
Net Income	278,831.02	0.00	278,831.02