

PHILIP A. QUATTRONE
SAMUEL D. QUATTRONE
ANTHONY F. PISCITELLI

ACTIVE MEMBERS OF:
National Association of Certified Internal Auditors
National Association of Enrolled Agents
National Association of Public Accountants
Pennsylvania Association of Public Accountants
Accreditation Council for Federal Taxation
and Accountancy

REPORT TO:

**MANAGEMENT AND BOARD OF
DIRECTORS**

**“THE CENTER FOR
COALFIELD JUSTICE”**

FINANCIAL AUDIT

&

**SUPPORTING SCHEDULES AND
COMMENTS**

AS OF: DECEMBER 31, 2008

Prepared by:
The Accounting Specialists, Inc.



PHILIP A. QUATTRONE
Certified Internal Auditor
License #8345

Certified and Prepared By:
The Accounting Specialists
Licensed and Authorized to do
Business in Pennsylvania
(License # AF-000758)

TABLE OF CONTENTS

<u>PAGE #</u>	<u>DESCRIPTION</u>
1 & 2	Management's Discussion & Analysis
3	Independent Auditors Report
4 & 5	Statement of Assets & Un-Restricted Equity Fund Balance
6	Reconciliation of All Cash Accounts and the Audited Balance
7-A; 7; & 8	Statement of Support "Revenue & "Expenditures"
9	Depreciation Report

“MANAGEMENT’S DISCUSSION & ANALYSIS”

The Management of the “The Center for Coalfield Justice provides within this section, a narrative discussion of all activities. The said financial performance is analyzed in the context of the accompanying Financial Statements and Footnotes.

The Center’s Management consists of Ms. Raina Rippel, Executive Director and Ms. Terri Davin, Community Organizer and a supporting staff of several capable employees.

The Center for Coalfield Justice coordinates a group of organizations and individuals dedicated to informing and educating the public about the effects of mining and the environment. It seeks protection of the environment and Justice for Coalfield Citizens.

“FOOTNOTE NO. 1”

“Capital Assets”

In accordance to the new, revised circular A-133, (Non Profit Audits), depreciation must be recognized on the Financial Audit. Our Audit report has abided by Federal Audit Standards (FASB), and has recorded depreciation of said assets for year ending December 31, 2008.

See Depreciation Report Attached.

Note: Depreciation was computed using the “MACRS; 200DB” method, using five (5) years of useful life.

INDEPENDENT AUDITORS REPORT

Management and Board of Directors
Center for Coalfield Justice
96 East Chestnut Street
Washington, PA 15301

We have reviewed the related statements of Revenue, Expenses and changes in net assets for the year ending December 31, 2008. The said related statements are the responsibility of Management. Our responsibility is to express an opinion on these related statements based on our Audit. We conducted our audits in accordance with Auditing Standards generally accepted in the United States of America and the standard applicable to Financial Audits contained in "Government Auditing Standards", and American Institute of Certified Internal Auditors and Licensed Public Accountants. Our findings of past principles (accounting) used, showed a type of "OCBOA" (Other Comprehensive Basis of Accounting). The OCBOA Accounting principles are cash basis and tax basis. Our audit was performed for the sole purpose of forming an opinion on the Financial Statements taken as a whole. Other information includes data presented for the purpose of additional analysis and is not a required part of the Financial Statements. Therefore, the Financial Statements present fairly, the financial position of the Center for Coalfield Justice as of December 31, 2008.

Yours Truly



Philip A. Quattrone
Certified Internal Auditor
License #8345

Certified and Prepared by:
The Accounting Specialists, Inc.
Licensed and Authorized to do
Business in Pennsylvania
License # AF-000758

**CENTER FOR COALFIELD JUSTICE
STATEMENT OF CONDITIONS
YEAR END: DECEMBER 31, 2008**

Assets

Current Assets

Cash-In-Banks:

CCJ Money Market: PNC A/C #10-2375-2103:

(a) Norcross-2007	\$731
(b) Heinz-Legal Fund	6,116
(c) SC-Legal Fund	21,197
(d) CCJ MMKT	<u>102,476</u>

Total: CCJ MMKT Fund \$210,110

CCJ Payroll Fund A/C #2375-5072 11,864

Petty Cash Fund 35

Total Cash-In-Banks \$222,009

Fixed Assets

Magicolor Laser	1,039
Designjet Plotter	2,697
Minolta Copy Machine	1,304
Furniture/Fixtures	1,161
Dell Computer	971
Storage Shelves	418
Equipment Other	<u>343</u>

Total 7,933

(Less) Depreciation Reserve (4,126)

Net Fixed Assets 3,807

Security Deposit - Rent 350

Total Assets \$162,311

CENTER FOR COALFIELD JUSTICE
STATEMENT OF CONDITIONS (CON'T)
YEAR END: DECEMBER 31, 2008

Liabilities & Net Equity

Current Liabilities

CCJ: Capital One Liability \$323

Accounts Payable:

(a) CCC-Laurel Fund 2,500

(b) CCC-Colcom 15,000

Accrued Payroll Taxes 1,601

Total Liabilities: Current \$148

Net Equity

Retained Earnings:

Beginning Balance @ January 1, 2008 \$141,300
(Net of Prior Year Adjustments)

Add: Net Surplus as Per Audit 65,442

Net Equity for Period 206,742

Total Liabilities & Net Equity \$226,166

CENTER FOR COALFIELD JUSTICE
"RECONCILIATION OF CASH FUNDS"
YEAR END: DECEMBER 31, 2008

<u>Banking Institution</u>	<u>A/C#</u>	<u>Balance</u>
PNC Bank	"Payroll General #10-2375-5072	\$11,864
PNC Bank	"CCJ MMKT Fund" #10-2375-2103	\$210,110
PNC Bank	"TSCMN General Fund #00-0297-8424	\$0
Petty Cash Fund	Net	<u>\$35</u>
<u>Totals</u>		<u>\$222,009</u>

**CENTER FOR COALFIELD JUSTICE
STATEMENT OF OPERATIONS
AS OF: DECEMBER 31, 2008**

Gross Revenues:

Banquet Income:

(a) Auction	\$645	
(b) Donations	710	
(c) Meals	691	\$2,046
Merchandise Income		114
Restricted Income (see attached)		64,500
Video Tape Income		30
Membership Income		913
Donations		2,128
Miscellaneous Income		1,280

Grant:

(a) Heinz Operating Grant		<u>150,000</u>
---------------------------	--	----------------

Total Revenues

\$221,011

(Less) Operating Expenses:

Banquet Expenses		1,065
Merchandise Expenses		136

Development Consultants:

(a) Technical: GIS	613	
(b) Development	<u>3,383</u>	5,727
Printing Fees		1,763
Professional Fees		3,124
Staff Training		1,235
Parking Fees		383
Rent Expense		4,200

Utilities:

(a) Internet		413
(b) Electric		676
(c) Gas Heat		0
(d) Water		0
Telephone		2,154

Office Expenses:

(a) Small Equipment	1,140	
(b) Equipment Maintenance	0	
(c) Software	1,316	
(d) Other	<u>856</u>	3,312
Office Supplies		1,587

CENTER FOR COALFIELD JUSTICE
RESTRICTED INCOME EXHIBIT
AS OF: DECEMBER 31, 2008

<u>DESCRIPTION</u>	<u>AMOUNT</u>
a) Laurel Foundation	\$7,500
b) BUHL	5,000
c) Colcom Income	20,000
d) Huplitis-GIS 08-09	20,000
e) CTAC, Inc.	<u>12,000</u>
<u>Total</u>	<u>\$64,500</u>

**CENTER FOR COALFIELD JUSTICE
STATEMENT OF OPERATIONS (CON'T)
AS OF: DECEMBER 31, 2008**

<u>Insurance Expense:</u>		
(a) Workers Compensation	928	
(b) Directors Insurance	<u>1,100</u>	2,028
Maintenance Supplies		460
2008 Film Festival		754
Supplies-General		564
Tolls		11
Travel Costs		4,037
Meeting Expenses		1,152
Education Expenses		825
Member Group Project		5,553
Employee Benefits		5,375
Legal Fees: Heinz		195
Payroll Service Fees		854
Miscellaneous General		1,774
Gross Wages Paid		98,459
<u>Payroll Taxes:</u>		
(a) Social Security Tax Expense		6,105
(b) Medicare Tax Expense		1,428
(c) Pa Unemployment Tax		281
(d) Federal Unemployment Tax		<u>0</u>
<u>Total Expenses</u>		<u>155,630</u>
<u>Net Operating Surplus Before Other</u>		\$65,381
Other Income/(Expense):		
Interest Income	2,590	
Depreciation of Assets	<u>(2,539)</u>	<u>61</u>
<u>Net Surplus For Year Ending: December 31, 2008</u>		<u>\$65,442</u>

Depreciation and Amortization Report

CENTER FOR COALFIELD JUSTICE
Form 990 - / Form 990EZ

Tax Year 2008

Keep for your records

25-1781592

Asset Description	Code	Date in Service	Cost (net of land)	Land	Business Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/Convention	Prior Depreciation	Current Depreciation
DEPRECIATION												
MAGICOLOR LAZER		06/15/07	1,039		100.00			1,039	5.00	200DB/HY	208	332
DESIGN JET PLOTTER		06/15/07	2,697		100.00			2,697	5.00	200DB/HY	539	863
MINOLTA COBY MACHINE		06/15/07	1,304		100.00			1,304	5.00	200DB/HY	261	417
FURNITURE & FIXTURES		06/15/07	1,161		100.00			1,161	5.00	200DB/HY	232	372
DELL COMPUTER		06/15/07	971		100.00			971	5.00	200DB/HY	194	311
STORAGE SHELVES		06/15/07	418		100.00			418	5.00	200DB/HY	84	134
EQUIPMENT - OTHER		06/15/07	343		100.00			343	5.00	200DB/HY	69	110
SUBTOTAL PRIOR YEAR			7,933	0		0	0	7,933			1,587	2,539
TOTALS			7,933	0		0	0	7,933			1,587	2,539

Code: S = Sold, A = Auto, L = Listed, C = COGS