

**HELP A DIABETIC CHILD, INC.**  
**501(c)(3) Public Charity**  
**AUDITED FINANCIAL STATEMENTS**  
**FOR YEARS ENDED 2022**

**HELP A DIABETIC CHILD, INC.**  
**Notes to the Financial Statements (Continued)**  
**December 31<sup>st</sup> 2022**

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## INDEPENDENT AUDITORS' REPORT

**Board of Directors  
Help A Diabetic Child, Inc  
Naples, Florida**

### Report on the Financial Statements

We have audited the accompanying financial statements of Help A Diabetic Child, Inc. a (501 (c) (3) nonprofit organization), which comprise the statements of financial position as of December 31, 2022, and the related statements of activities, and cash flows for the year ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



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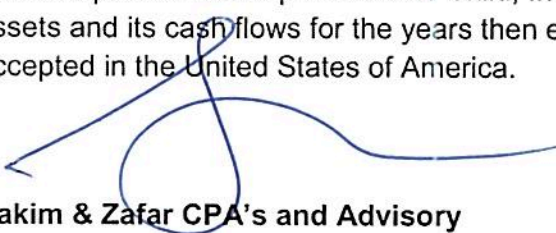
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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Help A Diabetic Child, Inc. as of December 31, 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Hakim & Zafar CPA's and Advisory  
Miami, Florida  
September 5<sup>th</sup>, 2023

Help A Diabetic Child, Inc.  
 Statements of Financial Position and Cashflow  
 Years Ended 2021 and 2022

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**Statement of Financial Position**

| <b>ASSETS</b>                          | <b><u>2021</u></b>         | <b><u>2022</u></b>         |
|--|----------------------------|----------------------------|
| Operating Account                      | 382,413                    | 358,560                    |
| Iberia Bank                            | 101,646                    | -                          |
| Edward Jones @ cost                    | -                          | 199,844                    |
| Community Foundation of Collier County | 271,859                    | 237,366                    |
| Property, Plant & Equipment            |                            | 4,231                      |
| <b>TOTAL ASSETS</b>                    | <b><u>\$ 755,918</u></b>   | <b><u>\$ 800,000</u></b>   |
| <b>NET ASSETS BALANCE</b>              |                            |                            |
| With Donor Restrictions                | (172,233)                  | (178,700)                  |
| Without Donor Restrictions             | (583,684)                  | (621,301)                  |
| <b>FUND BALANCE</b>                    | <b><u>\$ (755,918)</u></b> | <b><u>\$ (800,000)</u></b> |

**Statement of Cashflows**

|   | <b><u>2021</u></b>       | <b><u>2022</u></b>      |
|---|--------------------------|-------------------------|
| <b>Cashflow from Operating Activities</b>         |                          |                         |
| Cash Received from Restrictive Donations & Grants | 267,861                  | 224,999                 |
| Cash Received from Donations                      | 322,379                  | 353,421                 |
| Investment Income, Net                            |                          | (31,990)                |
| Cash paid for Program Services                    | (212,431)                | (404,125)               |
| Cash paid for Operating Expenses                  | (80,770)                 | (97,888)                |
| <b>Total Net Cash Received and Disbursed</b>      | <b><u>\$ 297,039</u></b> | <b><u>\$ 44,418</u></b> |
| <b>Beginning Cash Balance</b>                     | <b>\$ 458,879</b>        | <b>\$ 755,580</b>       |
| <b>Ending Cash Balance</b>                        | <b>\$ 755,580</b>        | <b>\$ 799,998</b>       |



Help A Diabetic Child, Inc.  
Statement of Financial Position  
Years Ended 2021 and 2022

Help A Diabetic Child, Inc.  
Statement of Activities

|   | 2021                          |                            | 2022                          |                            |
|---|-------------------------------|----------------------------|-------------------------------|----------------------------|
|   | Without Donor<br>Restrictions | With Donor<br>Restrictions | Without Donor<br>Restrictions | With Donor<br>Restrictions |
|   | Fiscal Year<br>End            | Fiscal Year<br>End         | Fiscal Year<br>End            | Fiscal Year<br>End         |
| <b>REVENUE AND SUPPORT</b>                    |                               |                            |                               |                            |
| Grants  |                               |                            |                               |                            |
| Schulze Family Foundation                     |                               | 28,595                     |                               | 20,000                     |
| Collier County Community Foundation           |                               | 25,000                     |                               | 15,000                     |
| Jeep Beach Grant                              |                               | 25,000                     |                               | 6,000                      |
| Claire Friedlander Foundation                 |                               | 25,000                     |                               | 12,500                     |
| CFCC Grant- Berry & Diane FOI Fund            |                               |                            |                               | 8,770                      |
| Lohman Family                                 |                               | 50,000                     |                               | -                          |
| Telemedicine & CGM                            |                               | 28,215                     |                               | 72,488                     |
| Various Restricted Grants and Donors          |                               | 24,565                     |                               | 90,242                     |
| Unrestricted                                  | 320,132                       |                            | 117,181                       |                            |
| Donations/Events                              |                               |                            | 236,241                       |                            |
| In Kind Donations                             |                               |                            | (31,990)                      |                            |
| Interest and Gains/ Losses                    | 5,247                         | 5,247                      |                               | (31,990)                   |
| Total Revenue and Support                     | \$ 325,379                    | \$ 181,375                 | \$ 321,432                    | \$ 225,000                 |
|   |                               | \$ 506,754                 |                               | \$ 546,432                 |
| <b>EXPENSES</b>                               |                               |                            |                               |                            |
| Program Services                              |                               |                            |                               |                            |
| Insulin, Diabetes Supplies, and Doctor Visits | 92,346                        | 8,178                      | 64,782                        | 64,782                     |
| Telemedicine & CGM Program                    |                               | 70,435                     | 60,128                        | 60,128                     |
| Diabetes Camp                                 |                               |                            | 7,475                         | 7,475                      |
| Volusia County                                |                               | 22,081                     | 24,717                        | 24,717                     |
| Development of CGM/DSME and DAN Program       |                               | 11,216                     | 445                           | 445                        |
| Education/ Outreach/ Awareness/ Conference    |                               |                            | 7,087                         | 7,087                      |
| Program Development                           |                               | 3,500                      | 3,253                         | 3,253                      |
| Education Video Productions/ Materials        |                               | 4,675                      |                               |                            |
| In Kind Program Expenses                      |                               |                            | 236,241                       | 236,241                    |
| Unrestricted                                  | 42,557                        |                            | 50,492                        | 50,492                     |
| Professional and Administrative Services      | 3,706                         | 5,000                      | 16,110                        | 16,110                     |
| Grants Writing and Donor Relations/ Events    | 16,341                        |                            | 12,814                        | 12,814                     |
| Advertising & Media                           | 11,213                        |                            | 16,239                        | 16,239                     |
| Office Supplies & Expenses                    | 950                           |                            | 2,231                         | 2,231                      |
| Officers and Directors Insurance              | 1,003                         |                            |                               |                            |
| Annual Government Renewals and Memberships    |                               |                            |                               |                            |
| Total Expenses                                | \$ 168,116                    | \$ 125,085                 | \$ 334,127                    | \$ 167,886                 |
|   |                               | \$ 293,201                 |                               | \$ 502,013                 |
| NET ACTIVITY CURRENT YEAR                     | \$ 157,263                    | \$ 56,289                  | \$ (12,695)                   | \$ 57,114                  |
|   |                               | \$ 213,553                 |                               | \$ 44,419                  |

**HELP A DIABETIC CHILD, INC.**  
**Notes to the Financial Statements**  
**December 31<sup>st</sup> 2022**

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**NOTE 1 ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES**

The Help a Diabetic Child, Inc. (HADC) is a 501(c)(3) Public Charity that was established in 2012 in Naples, Florida. The core mission of HADC is to purchase diabetes medical supplies, insulin, and services for children and young adults in need in addition to promoting awareness, support, and education to all who are dealing with diabetes.

A summary of HADC's significant programs follows:

**Education and Information**

HADC hosts a variety of education programs and events that help bring children and other individuals that are suffering with diabetes together for support, education, peer support and interaction. One program is a week-long diabetes day camp that provides the opportunity to all children, regardless of the family's ability to pay, the opportunity to participate in daily activities which include education on nutrition and exercise, emotional and peer support presented by medical professionals, wellness, and of course fun and social activities.

The annual conferences which take place close to year end is a more formal educational program that is open to the general public and allows children, parents and care givers to meet with healthcare professionals, vendors, nutritionists and others to help develop a solid base of knowledge on how to treat diabetes on a day- to- day basis.

**Diabetes Screening Program**

HADC affiliates with community organizations and individuals to screen children, young adults, and adults who may have diabetes. If a child or young adult have elevated glucose levels they will be referred to an endocrinologist for care regardless of their ability to pay.

**Diabetes Alliance Network (DAN)**

In August of 2019 the concept of the Diabetes Alliance Network (DAN) was formed by HADC for the purpose of bringing together National, regional, and local affiliates who pledge to provide product or services to individuals who are dealing with diabetes or the complications caused by the disease. This is a co-operative effort that is intended to provide a single point-of-contact for anyone who could be in need of assistance on multiple levels.

**HELP A DIABETIC CHILD, INC.**  
**Notes to the Financial Statements, (Continued)**  
**December 31<sup>st</sup> 2022**

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Accounting Method

HADC uses the accrual basis of accounting, whereby revenue is recognized when earned and expenses are recognized when incurred.

Cash and Cash Equivalents

For purposes of the statements of cash flows, HADC considers all highly liquid investment instruments purchased with an original maturity of three months or less to be cash equivalents.

Tax Exempt Status

HADC is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to HADC's tax-exempt purpose is subject to taxation as unrelated business income. For the years ended December 31, 2022, there was no unrelated business income.

Basis of Presentation

Net assets, revenues, expenses, gains and losses are classified based on the existence or absence of contributions with donor-imposed restrictions. The net assets of HADC are reported in each of the following three classes: (a) With Donor Restrictions and (b) Without Donor Restrictions. Accordingly, net assets are classified and reported as follows:

Without Donor Restrictions - Net assets that are not subject to donor-imposed stipulations. Board designated or appropriated amounts are legally unrestricted and therefore reported as part of the unrestricted class.

With Donor Restrictions - Net assets from contributions subject to donor-imposed stipulations, which are permanent or temporary in nature, prohibiting expenditure of the assets pledged or donated. Typically, the income earned on invested balances of permanently restricted net assets is reported as part of unrestricted net assets unless the donor specifically limits the use of such income.

Revenue Recognition

Grants and contributions received are recorded as Without Donor restrictions or With Donor Restrictions support, depending on the existence and/or nature of any donor restrictions. Grants and contributions are recognized as revenue at the earlier of when they are received or unconditionally pledged.



**HELP A DIABETIC CHILD, INC.**  
**Notes to the Financial Statements, (Continued)**  
**December 31<sup>st</sup> 2022**

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Donor Restricted Funds

All donor-restricted support is reported as an increase in With Donor Restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), With Donor Restricted net assets are reclassified to Without Donor Restricted net assets and reported on the Statements of Activities as net assets released from restrictions.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 CONCENTRATION OF CREDIT RISK

Financial instruments which potentially subject to concentrations of credit risk include cash deposits with commercial banks. HADC's cash management policies limit its exposure to concentrations of credit risk by maintaining cash accounts at financial institutions whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Cash deposits may, however, exceed the FDIC insurable limits at times throughout the year. Management does not consider this a significant concentration of credit risk.

NOTE 3 WITH DONOR RESTRICTED NET ASSETS

At the end of 2022 HADC had a balance of \$178,700 of Donor Restricted Net Assets.

NOTE 4 SUBSEQUENT EVENTS

HADC has evaluated subsequent events for potential required disclosure through September 4th, 2023, which is the date financial statements were available to be issued.