

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.
STATEMENT OF FINANCIAL POSITION
AT JUNE 30, 2007
(WITH COMPARATIVE TOTALS AT JUNE 30, 2006)

	JUNE 30, 2007	JUNE 30, 2006
ASSETS		
Cash and Cash Equivalents	\$ 553,031	\$ 343,346
Accounts Receivable - Shelter Activities	11,776	12,438
Accounts Receivable - The City of New York	25,263	790,002
Unconditional Promises to Give		
Mayor's Alliance Grant	232,500	186,667
Contributions	16,152	-
Prepaid Expenses	98,414	42,948
Deposits on Leased and Other Property	95,330	121,403
Property and Equipment	353,020	237,069
Other Assets	-	11,345
TOTAL ASSETS	\$ 1,385,486	\$ 1,745,218
 LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	\$ 79,066	\$ 23,596
Accrued Expenses	121,247	313,589
Accounts Payable - The City of New York	-	2,574
Salaries and Payroll Taxes Payable	205,665	186,471
Vacation and Sick Time Accrual	218,622	300,000
Deferred Rent Payable	129,176	154,976
Customer Deposits Payable	89,094	54,302
Other Liabilities	10,844	800
TOTAL LIABILITIES	853,714	1,036,308
 NET ASSETS		
Unrestricted	291,878	290,926
Temporarily Restricted	239,894	417,984
TOTAL NET ASSETS	531,772	708,910
TOTAL LIABILITIES AND NET ASSETS	\$ 1,385,486	\$ 1,745,218

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE TOTALS AT JUNE 30, 2006)

	UNRESTRICTED	TEMPORARILY RESTRICTED FUNDS	TOTAL JUNE 30, 2007	TOTAL JUNE 30, 2006
REVENUES, GAINS, AND OTHER SUPPORT:				
Support from Operations:				
Contract Revenue - The City of New York	\$ 8,658,754	\$ -	\$ 8,658,754	\$ 7,673,255
Shelter Revenue	1,211,342	-	1,211,342	1,259,502
Contributions	387,480	234,950	622,430	763,211
Benefit Plan Contributions	434,828	-	434,828	395,914
Investment Income	40,361	-	40,361	20,131
Other Miscellaneous Income	160,157	-	160,157	108,666
Total Revenues, Gains and Other Support Before the Release of Restricted Net Assets	10,892,922	234,950	11,127,872	10,220,679
Net Assets Released From Restrictions:				
Satisfaction of Time and Program Restrictions	413,040	(413,040)	-	-
TOTAL REVENUES, GAINS, AND OTHER SUPPORT	\$ 11,305,962	\$ (178,090)	\$ 11,127,872	\$ 10,220,679
EXPENSES				
Program:				
Big Fix Program	\$ 112,473	\$ -	\$ 112,473	\$ 673
T.L.C. Program	52,023	-	52,023	11,837
Star Program	54,396	-	54,396	27,712
Transfer Initiative Program	308,545	-	308,545	263,957
Family Dog Training	-	-	-	18,333
Low Income	20,250	-	20,250	13,574
Safety Net Program	2,052	-	2,052	-
Shelter Activities	9,213,051	-	9,213,051	7,709,124
Other Various Programs and Activities	26,201	-	26,201	14,296
Total Program Expenses	9,788,991	-	9,788,991	8,059,506
Supporting Services:				
Management and General	1,516,019	-	1,516,019	1,696,111
Fundraising	-	-	-	193,697
Total Supporting Services	1,516,019	-	1,516,019	1,889,808
TOTAL EXPENSES	\$ 11,305,010	\$ -	\$ 11,305,010	\$ 9,949,314
CHANGE IN NET ASSETS	952	(178,090)	(177,138)	271,365
NET ASSETS AT BEGINNING OF YEAR	290,926	417,984	708,910	437,545
TOTAL NET ASSETS	\$ 291,878	\$ 239,894	\$ 531,772	\$ 708,910

ANIMAL CARE AND CONTROL OF NEW YORK CITY, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE TOTALS AT JUNE 30, 2006)

	<u>JUNE 30, 2007</u>	<u>JUNE 30, 2006</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in Total Net Assets	\$ (177,138)	\$ 271,365
Adjustments to Reconcile Changes in Total Net Assets to Net Cash Provided by Operating Activities		
Depreciation and Amortization	71,849	53,349
Decrease (Increase) in:		
Unconditional Promises to Give	(61,985)	(58,334)
Accounts Receivable - The City of New York	329,911	(127,160)
Accounts Receivable - Shelter Activities	662	25,648
Prepaid Expenses	(105,307)	(35,804)
Deposits on Leased and Other Property	26,073	(36,652)
Other Assets	11,345	(2,356)
Increase (Decrease) in:		
Accounts Payable	105,311	(239,877)
Accrued Expenses	242,486	(140,588)
Accounts Payable - The City of New York	(2,574)	-
Salaries and Payroll Taxes Payable	19,194	(191,940)
Vacation and Sick Time Accrual	(81,378)	5,564
Deferred Rent Payable	(25,800)	(12,684)
Customer Deposits Payable	34,792	37,046
Other Liabilities	10,044	(5,183)
NET CASH (USED FROM) PROVIDED BY OPERATING ACTIVITIES	<u>397,485</u>	<u>(457,606)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(187,800)	(142,263)
NET CASH (USED FROM) PROVIDED BY INVESTING ACTIVITIES	<u>(187,800)</u>	<u>(142,263)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase (Decrease) Loans Payable	-	(70,000)
NET CASH (USED FROM) PROVIDED BY FINANCING ACTIVITIES	<u>-</u>	<u>(70,000)</u>
NET INCREASE (DECREASE) IN CASH	209,685	(669,869)
CASH AND CASH EQUIVALENTS BEGINNING OF YEAR	<u>343,346</u>	<u>1,013,215</u>
CASH AND CASH EQUIVALENTS END OF YEAR	<u>\$ 553,031</u>	<u>\$ 343,346</u>
SUPPLEMENTAL DISCLOSURE:		
Interest Paid	<u>\$ 1,703</u>	<u>\$ 19,161</u>
Taxes Paid	<u>\$ -</u>	<u>\$ -</u>