

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning 1 January, 2018, and ending 31 December, 2018

Name of foundation

Joseph Rowntree Foundation

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

The Homestead, 40 Water End

City or town, state or province, country and ZIP or foreign postal code

York, United Kingdom, YO30 6WP / UK

G Check all that apply ☒ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **507,136,058** (Part I, column (d) must be on cash basis)
 J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____

A Employer identification number

98-0100375

B Telephone number (see instructions)

UK 1904 629241C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☒2 Foreign organizations meeting the 85% test, check here and attach computation ☒E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	12,736		12,736	
	4	Dividends and interest from securities	9,879,315	111,860	9,879,315	
	5a	Gross rents	388,448		388,448	
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	238,163		238,163	
	12	Total. Add lines 1 through 11	10,518,662	111,860	10,518,662	
	13	Compensation of officers, directors, trustees, etc.	359,288		359,288	
	14	Other employee salaries and wages	3,946,754		3,946,754	
	15	Pension plans, employee benefits	5,741,389		5,741,389	
	16a	Legal fees (attach schedule)	79,363		79,363	
	b	Accounting fees (attach schedule)	15,283		15,283	
	c	Other professional fees (attach schedule)	7,534,218		7,534,218	
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion	136,455			
	20	Occupancy	348,415		348,415	
	21	Travel, conferences, and meetings	239,437		239,437	
	22	Printing and publications	12,191		12,191	
	23	Other expenses (attach schedule)	1,145,883		1,145,883	
	24	Total operating and administrative expenses. Add lines 13 through 23	19,558,675		19,422,220	
	25	Contributions, gifts, grants paid	10,058,893		10,058,893	
	26	Total expenses and disbursements. Add lines 24 and 25	29,617,568		29,481,113	
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-19,098,906			
	b	Net investment income (if negative, enter -0-)		111,860		
	c	Adjusted net income (if negative, enter -0-)			10,518,662	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2018)

630

SCANNED DEC 09 2019

12 Received in NOV 08 2019

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	21,534,427	17,496,717	17,496,717
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	665,553	799,821	799,821
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	196,149	170,662	170,662
	10a Investments—U.S. and state government obligations (attach schedule)	12,069,236	26,368,614	27,239,757
	b Investments—corporate stock (attach schedule)	328,674,962	285,873,530	398,936,096
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	9,013,373	21,149,402	20,512,602
	12 Investments—mortgage loans	481,579	374,438	374,438
	13 Investments—other (attach schedule)	49,806,902	36,931,853	38,164,698
	14 Land, buildings, and equipment, basis ▶ 6,583,238			
	Less: accumulated depreciation (attach schedule) ▶ 3,141,971	3,966,263	3,441,267	3,441,267
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	426,408,444	392,606,304	507,136,058
	17 Accounts payable and accrued expenses	18,153,905	18,412,435	
	18 Grants payable	6,943,666	3,629,760	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	723,721	-	
	23 Total liabilities (add lines 17 through 22)	25,821,292	22,042,195	
	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	400,587,152	370,564,109	
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	400,587,152	370,564,109	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see instructions)	426,408,444	392,606,304	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	400,587,152
2 Enter amount from Part I, line 27a	2	-19,098,906
3 Other increases not included in line 2 (itemize) ▶	3	-
4 Add lines 1, 2, and 3	4	381,488,246
5 Decreases not included in line 2 (itemize) ▶ Deficit on sales over book cost	5	-10,924,137
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	370,564,109

Part IV Capital Gains and Losses for Tax on Investment Income *Not Applicable*

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income *Not Applicable*

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017			
2016			
2015			
2014			
2013			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	4,474.41	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2		
3	Add lines 1 and 2	3	4,474.41	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,474.41	
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a		
b	Exempt foreign organizations—tax withheld at source	6b	16,779.04	
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	16,779.04	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,304.63	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax Refunded	11	12,304.63	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		✓
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	N/A
14 The books are in care of ▶ Telephone no. ▶ Located at ▶ ZIP+4 ▶		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☐ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See separate schedules				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See separate schedule				

Total number of other employees paid over \$50,000

20

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Schröder Investment Management 31 Gresham Street, London, EC2V 7QA	Investment Manager	488,012
Jupiter Asset Management 1 Grosvenor Place, London, EC4M 8BU	Investment Manager	381,813
Ruffer LLP 80 Victoria Street, London, SW1E 5JL	Investment Manager	947,469
Generation Investment Management Limited 0 Air Atreet, 7th Floor, London W1B5AN	Investment Manager	4,191,098
First State Investments 23 St Andrew Square, Edinburgh, EH2 1BB	Investment Manager	411,302
Total number of others receiving over \$50,000 for professional services		2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1		
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	
6	Minimum investment return. Enter 5% of line 5	6	

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.) *Not Applicable*

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	29,481,113
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,481,113
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	29,481,113

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions) **Not Applicable**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$_____				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) *Not Applicable*

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

Claire Ainsley, Joseph Rowntree Foundation, The Homestead, 10 Water End, York, YO30 6WP

- b** The form in which applications should be submitted and information and materials they should include

See attached schedule

- c** Any submission deadlines.
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

United Kingdom and her dominions only

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total				3a
b Approved for future payment				
Total				3b 10,058,893

Enter gross amounts unless otherwise indicated.

13 Total. Add line 12, columns (b), (d), and (e)	13	10,518,662
---	-----------	-------------------

(See worksheet in line 13 instructions to verify calculations.)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
----------	---

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		✓
	(2) Other assets		✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		✓
	(2) Purchases of assets from a noncharitable exempt organization		✓
	(3) Rental of facilities, equipment, or other assets		✓
	(4) Reimbursement arrangements		✓
	(5) Loans or loan guarantees		✓
	(6) Performance of services or membership or fundraising solicitations		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

T. Preece
Signature of officer or trustee

116-10-19
Date

Director of Finance
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN	
------	--

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

JOSEPH ROWNTREE FOUNDATION

REF: 98-0100375
FORM 990PF: 31 DECEMBER 2018
SUPPLEMENTARY INFORMATION

"85% Test"	
	\$
Total Income	10,518,662
Less: Income from US Sources:	
Dividends from Corporate Bodies	111,860
US Government Bonds	121,241
Income from Non-US Sources	10,285,561
Proportion of Income from Non-US Sources	97.8%

REF 98 – 0100375

FORM 990PF: 31 DECEMBER 2018

Part VIII, Section 1 Directors

Name	Address	Title and Average hours per week devoted to position	Compensation	Contribution to employee benefit plans and deferred compensation	Expense account, other allowances
			\$	\$	\$
Campbell Robb	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Chief Executive (PT – 57%)	133,971	6,362	-
Claire Ainsley	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	JRF Executive Director (PT – 60%)	76,971	5098	-
Paul Dack	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Director of Finance (PT – 51%) (To 30 April 2018)	18,335	1125	-
Tracey Preece	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Director of Finance (PT – 51%) (From 1 May 2018)	39,683	2,088	-

Name	Address	Title and Average hours per week devoted to position	Compensation	Contribution to employee benefit plans and deferred compensation	Expense account, other allowances
Claire Townson	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Director of Corporate Services (PT – 50%)	59,616	3,873	-

JOSEPH ROWNTREE FOUNDATION

REF 98 – 0100375

FORM 990PF: 31 DECEMBER 2018

Part VIII, Section 1 Trustees' Emoluments

Name	Address	Title	Compensation	Contribution to employee benefit plans and deferred compensation	Expense account, other allowances
			\$	\$	\$
Gillian Ashmore	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Trustee	0	0	0
Steven Burkeman	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Trustee	0	0	0
Will Haire	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Trustee	0	0	0
Graham Millar	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Trustee	0	0	0
Professor Dianne Willcocks CBE DL	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Trustee	0	0	0
Maureen Loffill	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Trustee	0	0	0

Name	Address	Title	Compensation	Contribution to employee benefit plans and deferred compensation	Expense account, other allowances
Carol Tannahill	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Trustee	0	0	0
Saphieh Ashtiany	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Trustee	0	0	0
Paul Jenkins	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Trustee From June 2017	0	0	0
Helen Evans	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Trustee From October 2017	0	0	0
David Lunts	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Trustee From December 2017	0	0	0

JOSEPH ROWNTREE FOUNDATION

REF 98 – 0100375

FORM 990PF: 31 DECEMBER 2018

Part VIII, Section 2 Higher Paid Employees

Name	Address	Title and Average hours per week devoted to position	Compensation	Contribution to employee benefit plans and deferred compensation	Expense account, other allowances
			\$	\$	\$
Chris Goulden	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Deputy Director, Policy and Research (PT – 98%)	101,693	6,610	-
Abigail Scott Paul	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Deputy Director, Communications (PT – 85%)	93,491	6,077	-

Name	Address	Title and Average hours per week devoted to position	Compensation	Contribution to employee benefit plans and deferred compensation	Expense account, other allowances
Danyal Sattar	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Social Investment Manager (FT)	92,859	6,500	-
Helen Barnard	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Head of Analysis (PT- 99%)	82,299	6,296	-
Ashwin Kumar	c/o Joseph Rowntree Foundation The Homestead 40 Water End York YO30 6WP	Chief Economist (PT – 99%)	117,865	8,369	-

JOSEPH ROWNTREE FOUNDATION

REF: 98-0100375**FORM 990PF: 31 DECEMBER 2018****PART 1 - LINE 11: OTHER INCOME**

	\$
Gift Aid	38,208
Social Investment Income	154,106
Compensation Income	25,471
Other non-quoted Investment Income	16,557
Allotment Income	3,821
	238,163

Joseph Rowntree Foundation
 Ref: 98-0100375
 Form 990PF: 31 December 2018
 Part XV Line 2b

ID: 803976

JOSEPH ROWNTREE FOUNDATION
 Project Funding Agreement

PARTIES

The Trustees of the Joseph Rowntree Foundation, The Homestead, 40 Water End, York YO30 6WP ("the Foundation").

«Grantee_Organization_Name», «Grantee_Organization_Street_Address»,
 «Grantee_Organization_City», «Grantee_Organization_Postal_Code» ("the Organisation").

1 INTRODUCTION

The Joseph Rowntree Foundation funds a programme of research and development directed to fields of housing, social care and social policy. By entering into a contractual agreement with those engaged in the programme, the Foundation's intention is to clarify the obligations on both sides in order to ensure that worthwhile results emerge from projects and that the resources of the Foundation are spent in the most productive way.

This Agreement specifies minimum requirements. However, the Foundation's expectations are always higher than these. It takes a close interest in the progress of each project it supports. Its continuing involvement is never intended to be one of interference but of concern to ensure that the project has access to the best available advice and support. In this way, a creative and fruitful relationship can emerge which may, in some cases, involve modification or elaboration of the original proposal in order to obtain results of most value in achieving the Foundation's objective of 'searching out the causes of weakness and social evil'.

The Agreement shall be governed by and construed in accordance with English Law and the parties agree to submit to the exclusive jurisdiction of the English Courts.

Neither party shall be under any liability to the other for any breach of any term of this Agreement or any failure or delay in performance under this Agreement arising as a result of any cause beyond its reasonable control, including but not limited to any act of God, fire, flood, earthquake, storm, epidemic, or drought.

2 PROJECT TITLE

«Request_Project_Title»

3 START OF THE PROJECT

The Project will start on «Request_Project_Start_Date».

4 COMPLETION OF THE PROJECT

The parties agree that the Project can realistically be completed by «Request_Project_End_Date»

5 DEFINITIONS

"The Project"	The research or demonstration project, set out in the Proposal.
"The Proposal"	The paper annexed at Schedule 1 which has been approved by the Foundation.
"Minimum Outputs"	Project Report and Summary Findings, unless otherwise mutually agreed.
"Completion of the Project"	The date when the minimum outputs as specified in Schedule 2 of this Agreement have been received by the Foundation.
"Materials"	All documents and products created or used by the Organisation as part of the Project.

6 OBLIGATIONS OF THE FOUNDATION

The Foundation agrees:

- 6.1 To reimburse the Organisation for the costs incurred in carrying out the Project in accordance with the approved budget set out at Schedule 3, subject to the right of withholding funds set out in Clause 8.
- 6.2 To meet the increased costs of salary awards during the period of the Agreement which arise from nationally negotiated agreements, or are based on such agreements.
- 6.3 To reimburse the Organisation for the cost of meetings of Advisory Groups which may be set up by the Foundation in accordance with Clause 11 of the Agreement.
- 6.4 Unless the Foundation has indicated otherwise, to allow the Organisation to re-allocate up to 5% or £1000 if higher, of the sum in any heading in the approved budget to a different heading so long as the total budget is not increased and the scope and outputs of the Project are not affected.

6.5 To consider requests from the Organisation for changes to the Project, including changes to the budget not covered under Clause 6.2 or Clause 6.4.

6.6 To make all payments due to the Organisation under this Agreement within 28 days of the date of receipt of each claim.

7 OBLIGATIONS OF THE ORGANISATION

The Organisation agrees:

7.1 To use all reasonable endeavours to carry out the Project in accordance with the Proposal and to complete it as set out in Clause 7.

7.2 To use all reasonable endeavours to ensure that those working on the project are familiar with and abide by appropriate ethical guidelines. A copy of the Ethical Guidelines issued by the Social Research Association has already been sent to you. Where particular ethical considerations arise from research proposals to satisfy itself that appropriate consents have been obtained before the research begins.

7.3 Where individuals are named in the Proposal as having agreed expressly, or by implication, to participate in the Project, to use all reasonable endeavours to ensure they work on the Project, in the capacity specified, throughout the Project's duration.

7.4 Where the Proposal states that some person of a particular grade, eg a Research Fellow, will devote a certain period of time to the Project, to ensure that the work is carried out by a person of that grade or above for at least that period.

7.5 To make no material changes to the levels of project staffing or named personnel, or to the specified time any of them shall be required to devote to the project without the prior approval of the Foundation, such approval not to be unreasonably refused or delayed.

7.6 To report to the project's liaison person at the Foundation, as soon as it shall become reasonably known, any material change which might affect the cost or the date of completion of the project, including any additional funding from sources not disclosed at the time of application.

7.7 To submit a revised budget in the same format as Schedule 3 which incorporates changes to the approved budget arising from nationally agreed salary awards.

7.8 To submit claims to the Foundation in the same format as Schedule 3 for reimbursement of costs incurred on the Project: such claims to be

made at intervals of not less than 3 months.

- 7.9 To provide information promptly in response to any reasonable request made by the Foundation concerning the Project.
- 7.10 To submit interim and final reports at the intervals and in the form specified in Schedule 2.
- 7.11 To submit a copy of any press release about the Project to the Foundation's Associate Director of Public Affairs at the draft stage.
- 7.12 At least three months prior to the Project's end, to finalise the content and form of the outputs specified in Schedule 2 with the Project's liaison person at the Foundation.
- 7.13 To use all reasonable endeavours to ensure that the outputs from the research are properly evaluated by peer review or otherwise, and that appropriate care is taken to disseminate the results of the work in an appropriate way.
- 7.14 To co-operate with an external editor if the Foundation believes that this would improve the quality of the project's output.
- 7.15 In all publications arising from the Project to give full acknowledgement to the Foundation, such acknowledgement to be in the standard format.
- 7.16 To send two copies of any book or report arising from the Project to the Foundation's Librarian.

8 WITHHOLDING OF FUNDS

It is agreed the Foundation may withhold funds if the Organisation has unreasonably failed, after due warning, to produce an agreed output as specified in Schedule 2. In these circumstances all or part of the next instalment of funds will be withheld until such time as the agreed output has been received. The final payment will not be made until the agreed minimum outputs have been received.

9 TERMINATION OF AGREEMENT

- 9.1 In the event that either party shall commit any breach of or default in any of the terms or conditions of this Agreement, and also shall fail to remedy such a default or breach within ninety (90) days after the receipt of written notice thereof from the other party, the party giving notice may, at its option and in addition to any other remedies which it may have at law or in equity, terminate this Agreement by sending notice of termination in writing to the other party, and such termination shall be effective as of the date of receipt of such notice of termination.

- 9.2 Termination of this Agreement by either party for any reason shall not affect the rights and obligations of the parties accrued prior to the effective date of termination of this Agreement including the assignment in clause 10.1, the licence in clause 10.2 and the warranties in clause 10.8 which shall continue in force unaffected.

10 COPYRIGHT

- 10.1 The Organisation hereby assigns without payment to the Foundation the entire copyright in the Summary Findings referred to in clause 5 and all other rights of a like nature in and to the Summary Findings throughout the world for the full legal term of copyright and all renewals and extensions there.
- 10.2 The Organisation hereby grants to the Foundation the exclusive right and royalty-free licence to reproduce, communicate and make available to the public, distribute and adapt the Project Report (or its equivalent) as referred to in clause 5 in printed, electronic or any other medium in all languages throughout the world for the full legal term of copyright, and further to authorise third parties to do the same. The right to adapt the Project Report includes those activities concerned with editing, translating into languages other than English, converting to electronic formats, abridging and otherwise amending for the purposes of dissemination to as large an audience as possible. Editing by the Foundation of each report manuscript is meticulous but aims to maintain the writer's true representation of the research results.
- 10.3 The copyright and all other intellectual rights in all Materials other than the Summary Findings shall remain with the Organisation or, where the Organisation does not own the copyright, the owner of the copyright in the Materials.
- 10.4 The Foundation encourages the widest possible dissemination by the Organisation of Materials in addition to the Minimum Outputs such as, but not limited to, audio-visual material, journal articles, conference papers or books.
- 10.5 Any arrangement for publication by the Foundation of other such Project outputs shall be subject to a non-exclusive grant of licence, the terms of which shall be mutually agreed between the Foundation and the Organisation.
- 10.6 The Organisation agrees not to publish, or authorise others to publish, any other outputs or Materials generated from the Project (including, but not limited to, conference papers) funded by the Foundation without the consent of the Foundation until the Foundation or an authorised third party has first published the Minimum Outputs as defined in clause 5.

Such permission would not be unreasonably withheld.

- 10.7 Upon publication and in order to encourage the widest possible dissemination of the Minimum Outputs, the Foundation grants the Organisation the right to deposit the Summary Findings and the Project Report in the Organisation's authorised open access institutional repository by providing the appropriate links to their locations on the Foundation's website.
- 10.8 In accordance with Section 9(2)(d) of the Copyright, Designs and Patents Act 1988, copyright in the typographical arrangement of the published editions of the Minimum Outputs shall be owned by the Foundation and/or any authorised third party.
- 10.8.1 The Foundation agrees that the following copyright notice shall appear on all copies of the published editions of the Project Report: © «Grantee_Organization_Name».
- 10.9 The Organisation warrants to the Foundation that:
- 10.9.1 Where the Materials have been created as part of the Project they are the original works of their author(s) and the copyright of the Organisation and contain nothing defamatory or libellous;
- 10.9.2 Where the copyright and/or other intellectual property rights in the Materials are not owned by the Organisation, the Organisation has all necessary consents and licences to use and to authorise the Foundation to use the Materials for the purposes contemplated by this Agreement;
- 10.9.3 Use of the Materials by the Foundation or by any third party with the consent of the Foundation will not infringe the copyright or other intellectual property rights of any third party.

11 ADVISORY GROUPS

The Foundation may appoint an Advisory Group to the Project after prior discussion with the Organisation. The first meeting should be within a reasonable time after the start of the project and be agreed with the Foundation.

12 CHANGES TO THE PROJECT

Any application to vary the Project by, for example, changing the nature of the work or the staffing levels, or extending the period of the Project, shall be made in writing to the Director of Research. The Foundation agrees not to unreasonably withhold or delay agreement to such changes. Any letters agreeing such variation shall constitute an amendment to this Agreement.

SCHEDULES

Schedule 1

The Proposal

Schedule 2

Dates and form of interim report
Minimum expected outputs

Schedule 3

The agreed budget

Signed on behalf of The Foundation: «Letter Signer» «Letter Signers Position»	Date:
Signed on behalf of The Organisation (Authorised Signatory) Please print name: Designation:	Date:

Schedule 2

SPECIMEN

<u>Project</u>
Revenue Support Grant
Capital Grant for Heritage Assets
External Communication Funding
Revenue Grant for Heritage Assets
UK Housing Evidence Centre
Capital Grant for Fire Health & Safety works
The Homestead Park
JRF Audience benchmarking research - Stakeholder Research and Strategy Development
Greater Manchester Inclusive Growth Hub
Revenue Grant for Fire Health & Safety works
British Social Attitudes 2018
Revenue Grant for Heritage Assets
Fair Change Campaign
A Northern Soul Promotional Support
Participatory research into the introduction of Universal Credit in Northern Ireland
Monitoring poverty and holding governments and others to account, building public and political will to solve UK poverty
The New Poverty Programme
Frameworks Support March 18 - Aug 18
A New Measure of UK Poverty
Frameworks Support September
Losing Control
Responsible capitalism, in-work poverty and pay progression how business can do better by doing more for workers
How Well is Universal Credit Supporting people in Glasgow?
The Impact of Post brexit trading arrangements
Mapping and understanding JRFs opportunities for social investment (partnership between Small Change & The Good Economy)
Scoping a practical resource to support local places to deliver inclusive growth
How can Universal Credit help working parents move out of poverty?
Poverty to Solutions
Human Capital
Testing living rents with centre right audiences
Challenge Poverty Week 2018
Church Action on Poverty - lived experience of poverty and media proposal
Pathways from poverty institutional solutions
Learning from Poverty Truth Commissions
New Earswick (Folk Hall) Visitor Centre
Consultancy Contract with Penny Haslam
Quality assurance of analysis for JRF 2018 Poverty Monitor Report
Universal Basic Services A literature review
Homes for Homes Phase two feasibility
Social value best practices within construction
Partnership Support for Being the Story
Salford Poverty Truth Commission Ongoing Costs
Promoting community wealth building and anchor collaborations in the UK through sharing experience and knowledge from the Preston model
UK Evaluation Roundtable 2018-2019
Building Connections - next phase
Living Wage Commission 2018-19
Updated analysis on housing delivery via Section 106 figures for 2016 / 2017
Policy and practice on preventing destitution for the UK-other group
World Day for overcoming poverty
Transport Barriers to Work in Low-income Neighbourhoods
Zine Workshop
HAL Benefits Group database work
Submission to Welsh Government - review of affordable housing supply
Review of Destitution in the UK -Technical Report 2018
Peter Kenway to attend meeting with the London Mayor's Office

<u>Organisation</u>	<u>2018</u>
£	
Joseph Rowntree Housing Trust	2 210 500 00
Joseph Rowntree Housing Trust	740,750 00
Joseph Rowntree Foundation	651 056 84
Joseph Rowntree Housing Trust	628,639 00
Economic and Social Research Council	500,000 00
Joseph Rowntree Housing Trust	433,687 27
Joseph Rowntree Foundation	250 462 34
Britain Thinks	235 800 00
University of Manchester	215 000 00
Joseph Rowntree Housing Trust	183 034 85
National Centre for Social Research	147,600 00
Joseph Rowntree Housing Trust	118,213 00
Citizens UK	113 967 00
JOFT Films Limited	84 000 00
University of York	69,925 00
Edelman Intelligence	60,000 00
The Orwell Foundation	48 900 00
Frameworks Institute	48,750 00
WPI Economics Limited	48,540 00
Frameworks Institute	48,000 00
Social Change Agency	48,000 00
Social Market Foundation	45,000 00
University of Glasgow	44,508 00
Cambridge Econometrics	41 558 40
Small Change NI	39 720 00
Metrodynamics	35 400 00
Britain Thinks	34 980 00
Thrive Teeside	34 240 00
Onward	30,000 00
Public First LTD	27 600 00
The Poverty Alliance	25 000 00
Church Action on Poverty	24,000 00
DEMOS	21 000 00
Social Action and Research Foundation	19 750 00
The Rowntree Society	15 018 00
JRF Sub Contractor	15 000 00
University of Lincoln	15 000 00
UCL Institute for Global Prosperity	10,000 00
Big Issue North Trust Limited	10 000 00
Institute for Economic Development	7,500 00
Sound Delivery	6 000 00
Community Pride CIC	5,227 00
The Democracy Collaborative	5,000 00
Institute for Voluntary Action Research	5 000 00
Glasgow Kelvin College	4 394 83
Living Wage Foundation	4 250 00
Oxford Brookes University	4 000 00
New Policy Institute	2,980 00
ATD Fourth World	2,125 90
CRESR - Sheffield Hallam University	2,000 00
JRF Sub Contractor	1,650 00
West View Advice and Resource Centre Ltd	1 225 00
CRESR Sheffield Hallam University	1 175 00
JRF Sub Contractor	840 00
New Policy Institute	555 00

7 426 522 43

US Dollar Equivalent

\$ 10,058,853 00

FIN\SEC\SIMON\IRS\2019\OCT19IRS

Department of the Treasury
Internal Revenue Service
Ogden
UT 84201-0027
USA

RECEIVED IN CORRES
IRS - OSC - 14

OCT 28 2019

16 October 2019

OGDEN, UTAH

Dear Sir/Madam

EMPLOYER IDENTIFICATION NUMBER: 98-0100375
FORM 990PF: 31 DECEMBER 2018

We enclose the Form 990PF in respect of the year ended 31 December 2018, together with:-

- (a) A schedule of US dividend income received, detailing withholding tax suffered at source of 15%.
- (b) Extract copies of the statements supplied by our investment manager in (a) above, detailing the sterling values of the income received on securities.
- (c) A schedule confirming that 97.8% of the Joseph Rowntree Foundation's income is from non-US sources.
- (d) Schedules providing details of the Directors, Trustees and higher paid employees of the Joseph Rowntree Foundation.
- (e) A schedule showing a breakdown of other income.
- (f) A supporting schedule for part XV line 2b.
- (g) A supporting schedule for part XV line 3b.
- (h) Copy of letter from yourselves granting extension of time to file the form.

We hope this return is sufficient for your records and enables you to make a repayment due to us of \$12,304.63.

If you require any further information, please do not hesitate to contact us.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Tracey Preece'. The signature is fluid and cursive, with a large initial 'T'.

Tracey Preece
Director of Finance

Encl

Direct Line: +44 (0) 1904 615951; Email: tracey.preece@jrf.org.uk