Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
YELLOW CHAIR FOUNDATION

A Employer identification number
94-3380194

Number and street (or P.O. box number if mail is not delivered to street address)
1660 BUSH STREET NO 300

Room/suite

B Telephone number (see instructions)
(415) 561-6540

City or town, state or province, country, and ZIP or foreign postal code
SAN FRANCISCO, CA 94109

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☑ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 648,945,077

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	134,189,528			
	2 Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	42	1,300,340		
	4 Dividends and interest from securities	8,499,448	44,761,933		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,612,273			
	b Gross sales price for all assets on line 6a 202,195,422				
	7 Capital gain net income (from Part IV, line 2)		85,957,369		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	256	-1,344,485		
	12 **Total.** Add lines 1 through 11	141,077,001	130,675,157		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	34,000	17,000		0
	c Other professional fees (attach schedule)	1,058,542	482,163		576,379
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	108,294	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,386	219		4,167
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,524	351		6,241
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,211,746	499,733		586,787
	25 Contributions, gifts, grants paid	21,061,961			21,946,340
	26 **Total expenses and disbursements.** Add lines 24 and 25	22,273,707	499,733		22,533,127
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	118,803,294			
	b **Net investment income** (if negative, enter -0-)		130,175,424		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	95,691,942	123,823,995	123,823,995
	3 Accounts receivable ▶ 317,613			
	Less: allowance for doubtful accounts ▶	280,812	317,613	317,613
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	226,949	119,032	119,032
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	312,275,344	459,124,515	459,124,515
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	44,145,178	65,559,922	65,559,922
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	452,620,225	648,945,077	648,945,077
Liabilities	17 Accounts payable and accrued expenses	78,403	140,894	
	18 Grants payable	27,236,147	26,001,769	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	1,281,000	2,370,000	
	23 **Total liabilities**(add lines 17 through 22)	28,595,550	28,512,663	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	424,024,675	620,432,414	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	424,024,675	620,432,414	
	30 **Total liabilities and net assets/fund balances** (see instructions)	452,620,225	648,945,077	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	424,024,675
2	Enter amount from Part I, line 27a	2	118,803,294
3	Other increases not included in line 2 (itemize) ▶	3	78,693,445
4	Add lines 1, 2, and 3	4	621,521,414
5	Decreases not included in line 2 (itemize) ▶	5	1,089,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	620,432,414

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	GOLDMAN SACHS		2019-01-15	2020-12-30
b	GS CAPITAL PARTNERS V INST.	P	2019-02-01	2020-12-31
c	GS CAPITAL PARTNERS VI PARALLEL	P	2019-02-01	2020-12-31
d	WHITEHALL PARALLEL GLOBAL REAL ESTATE 2007	P	2019-02-01	2020-12-31
e	WEST STREET ENERGY PARTNERS	P	2019-02-01	2020-12-31
	WEST STREET ENERGY PARTNERS AIV-1	P	2019-02-01	2020-12-31
	GS SOCIAL IMPACT FUND LP	P	2019-02-01	2020-12-31
	OZRE III ACCESS LP	P	2019-02-01	2020-12-31
	WEST STREET CP VII	P	2019-02-01	2020-12-31
	WEST STREET CP VII PARALLEL B	P	2019-02-01	2020-12-31
	PRIVATE EQUITY MANAGERS 2013	P	2019-02-01	2020-12-31
	PRIVATE EQUITY MANAGERS 2014	P	2019-02-01	2020-12-31
	GOLDMAN SACHS VINTAGE FUND III OFFSHORE, LP	P	2019-02-01	2020-12-31
	GOLDMAN SACHS VINTAGE FUND IV OFFSHORE HOLDINGS, LP	P	2019-02-01	2020-12-31
	GOLDMAN SACHS VINTAGE FUND V OFFSHORE HOLDINGS, LP	P	2019-02-01	2020-12-31
	GOLDMAN SACHS VINTAGE FUND VI OFFSHORE, LP	P	2019-02-01	2020-12-31
	GS PRIVATE EQUITY MANAGERS CONCENTRATED OFFSHORE LP	P	2019-02-01	2020-12-31
	GS MEZZANINE PARTNERS V OFFSHORE, L.P.	P	2019-02-01	2020-12-31
	GS MEZZANINE PARTNERS 2006 OFFSHORE, L.P.	P	2019-02-01	2020-12-31
	GROWTH AND EMERGING MARKETS PRIVATE EQUITY	P	2019-02-01	2020-12-31
	PRIVATE EQUITY CO-INVESTMENT PARTNERS OFFSHORE	P	2019-02-01	2020-12-31
	GLOBAL PRIVATE OPPORTUNITIES PARTNERS II OFFSHORE	P	2019-02-01	2020-12-31
	PRIVATE EQUITY MANAGERS 2015	P	2019-02-01	2020-12-31
	PRIVATE EQUITY MANAGERS 2016	P	2019-02-01	2020-12-31
	PRIVATE EQUITY MANAGERS 2017	P	2019-02-01	2020-12-15
	WHITEHALL STREET INTERNATIONAL REAL ESTATE CORPORATION 2005	P	2019-02-01	2020-12-15
	GREENWAVE	P	2019-02-01	2020-12-15
	DF CRUT	D	2019-02-01	2020-12-15
	CAPITAL GAINS DIVIDENDS	P	2019-01-01	2020-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	111,425,365		115,784,245	-4,358,880
b	17			17
c	49,587			49,587
d			13,524	-13,524
e			3,848	-3,848
			194,321	-194,321
	197			197
	8,487			8,487
			92,495	-92,495
	152,957			152,957
			16,902	-16,902
			99	-99
			66	-66
			6,993	-6,993
	56,101			56,101
	4,864			4,864
			92,295	-92,295
	3,124			3,124
	6,319			6,319
	599			599
	384,339			384,339
	98,208			98,208
	589,401			589,401
			4,289	-4,289
			14,708	-14,708
			14,268	-14,268
	854			854
	86,668,396			86,668,396
	2,746,607			2,746,607

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-4,358,880
b				17
c				49,587
d				-13,524
e				-3,848
				-194,321
				197
				8,487
				-92,495
				152,957
				-16,902
				-99
				-66
				-6,993
				56,101
				4,864
				-92,295
				3,124
				6,319
				599
				384,339
				98,208
				589,401
				-4,289
				-14,708
				-14,268
				854
				86,668,396
				2,746,607

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	85,957,369
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2	Reserved	2	
3	Reserved	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary–see instructions)		
b	Reserved	1	1,809,438
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,809,438
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,809,438
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,809,438
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ PACIFIC FOUNDATION SERVICES LLC Telephone no. ▶ (415) 561-6540

Located at ▶ 1660 BUSH STREET SUITE 300 SAN FRANCISCO CA ZIP+4 ▶ 94109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year | 15 |

16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign		Yes	No
		16		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DAVID FILO 1660 BUSH STREET SUITE 300 SAN FRANCISCO, CA 94109	PRESIDENT & DIRECTOR 1.00	0	0	0
ANGELA FILO 1660 BUSH STREET SUITE 300 SAN FRANCISCO, CA 94109	CFO & SECRETARY 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
PACIFIC FOUNDATION SERVICES LLC 1660 BUSH STREET SUITE 300 SAN FRANCISCO,C A 94109	CONSULTANT	650,152
GOLDMAN SACHS 555 CALIFORNIA STREET 44TH FLOOR SAN FRANCISCO,C A 94104	INVESTMENT MANAGER	383,390

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	444,130,480
b	Average of monthly cash balances		1b	0
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	444,130,480
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	444,130,480
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	6,661,957
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	437,468,523
6	**Minimum investment return.** Enter 5% of line 5		6	21,873,426

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	21,873,426
2a	Tax on investment income for 2020 from Part VI, line 5	2a 1,809,438		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,809,438
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	20,063,988
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	20,063,988
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	20,063,988

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	22,533,127
b	Program-related investments—total from Part IX-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		4	22,533,127
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions		5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4		6	22,533,127

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				20,063,988
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016	1,075,932			
c From 2017	2,220,287			
d From 2018	490,840			
e From 2019	2,940,232			
f **Total** of lines 3a through e	6,727,291			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 22,533,127				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2020 distributable amount				20,063,988
e Remaining amount distributed out of corpus	2,469,139			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	9,196,430			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	9,196,430			
10 Analysis of line 9:				
a Excess from 2016	1,075,932			
b Excess from 2017	2,220,287			
c Excess from 2018	490,840			
d Excess from 2019	2,940,232			
e Excess from 2020	2,469,139			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
• Paid during the year				
350ORG PO BOX 843004 BOSTON,MA 02284		PC	GENERAL SUPPORT	250,000
826 NATIONAL 1368 HAIGHT STREET 245 SAN FRANCISCO,CA 94117		PC	GENERAL SUPPORT	100,000
826 NATIONAL 1368 HAIGHT STREET 245 SAN FRANCISCO,CA 94117		PC	GENERAL SUPPORT	100,000
A C N M FOUNDATION INC 8401 COLESVILLE ROAD SUITE 1550 SILVER SPRING,MD 20910		SO III FI	THE QUALITY MATERNAL & NEWBORN CARE RESEARCH ALLIANCE - DEVELOPING & IMPLEMENTING A STRATEGIC PLAN OF ACTION	100,000
AARC FOUNDATION INC 3123 GOTTSCHALL ROAD PERKIOMENVILLE,PA 18074		PC	SCALING UP BIRTH CENTERS: PROJECTS TO DEVELOP THE FOUNDATION FOR CHANGE	55,000
AARC FOUNDATION INC 3123 GOTTSCHALL ROAD PERKIOMENVILLE,PA 18074		PC	GENERAL SUPPORT	100,000
ACNM FOUNDATION 8403 COLESVILLE ROAD SILVER SPRING,MD 20910		SO III FI	THE QUALITY MATERNAL & NEWBORN CARE RESEARCH ALLIANCE - DEVELOPING & IMPLEMENTING A STRATEGIC PLAN OF ACTION	50,000
AMERICAN CIVIL LIBERTIES UNION FOUNDATION INC 125 BROAD STREET 18TH FLOOR NEW YORK,NY 10004		PC	CENTENNIAL CAMPAIGN	2,000,000
BIRTH CENTER EQUITY FUND (A PROJECT OF RESIST INC) PO BOX 301240 BOSTON,MA 02130		PC	BIRTH CENTER EQUITY FUND	50,000
BLOOMBERG SCHOOL OF PUBLIC HEALTH 291 S CALIFORNIA AVE SUITE A PALO ALTO,CA 94306		PC	GENERAL SUPPORT	25,000
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY ARRILLAGA ALUMNI CENTER 326 GALVEZ STREET STANFORD,CA 94305		PC	COVID-19 RESPONSE	25,000
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY ARRILLAGA ALUMNI CENTER 326 GALVEZ STREET STANFORD,CA 94305		PC	GSE ALUMNI EXCELLENCE IN EDUCATION AWARD	29,700
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY BREAKTHROUGH SILICON VALLEY HOOVER MIDDLE SCHOOL 1635 PARK AVENUE SAN JOSE,CA 95126		PC	THE STANFORD FUND	250,000
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY CALIFORNIANS FOR JUSTICE EDUCATION FUND 1330 E 12TH STREET SUITE 3 OAKLAND,CA 94601		PC	GENERAL SUPPORT	25,000
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY ARRILLAGA ALUMNI CENTER 326 GALVEZ STREET STANFORD,CA 94305		PC	GSE ALUMNI EXCELLENCE IN EDUCATION AWARD	24,300
CALIFORNIA BREASTFEEDING COALITION 126 BEAUMONT AVE PACIFIC GROVE,CA 93950		PC	COVID-19 BIRTH WORKER RELIEF FUND	75,000
CALIFORNIA NURSE MIDWIVES FOUNDATION 1010 B STREET 321 SAN RAFAEL,CA 94110		PC	GENERAL SUPPORT	30,000
CALIFORNIA STATE UNIVERSITY FOUNDATION 401 GOLDEN SHORE 6TH FLOOR LONG BEACH,CA 90802		PC	TEACHER RESIDENCY YEAR SCHOLARSHIP PROGRAM	500,000
CALIFORNIANS FOR JUSTICE EDUCATION FUND 1330 E 12TH STREET SUITE 3 OAKLAND,CA 94601		PC	GENERAL SUPPORT	150,000
CAMPAIGN FOR COLLEGE OPPORTUNITY 1149 S HILL STREET SUITE 925 LOS ANGELES,CA 90015		PC	GENERAL SUPPORT	100,000
CENTER FOR POPULAR DEMOCRACY 1404 FRANKLIN STREET SUITE 700 OAKLAND,CA 94612		PC	TO ACHIEVE EQUITY AND EXCELLENCE IN CALIFORNIAS EDUCATION SYSTEM	125,000
CHILDREN NOW 1404 FRANKLIN STREET SUITE 700 OAKLAND,CA 94612		PC	COVID ADVOCACY TO REOPEN SCHOOLS AND BUILD OUT BROADER EARLY CARE QUALITY/EQUITY POLICY AGENDA	75,000
COLLEGE TRACK 112 LINDEN STREET OAKLAND,CA 94607		PC	GENERAL SUPPORT	125,000
COLLEGE TRACK 112 LINDEN STREET OAKLAND,CA 94607		PC	GENERAL SUPPORT - COVID-19 RESPONSE	25,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO,CA 94111		PC	CLIMATE AND ENERGY PROGRAM	550,000
EASTSIDE COLLEGE PREPARATORY SCHOOL 1041 MYRTLE STREET OAKLAND,CA 94603		PC	GENERAL SUPPORT	100,000
EDUCATION TRUST WEST 1501 K STREET NW SUITE 200 WASHINGTON,DC 20005		PC	GENERAL SUPPORT	150,000
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,NY 10010		PC	GENERAL SUPPORT	3,000,000
ENVIRONMENTAL HEALTH COALITION 2727 HOOVER AVE STE 202 NATIONAL CITY,CA 91950		PC	GENERAL SUPPORT FOR CALIFORNIA ENVIRONMENTAL JUSTICE	150,000
ENVIRONMENTAL WORKING GROUP 1436 U STREET NW 101 WASHINGTON,DC 20009		PC	STRATEGIC RESEARCH FUND	350,000
EVERY MOTHER COUNTS FOR A COLLEGE EDUCATION PO BOX 50518 PALO ALTO,CA 94303		PC	GENERAL SUPPORT	40,000
GENERATE HEALTH STL 1301 HAMPTON AVE STE 111 SAINT LOUIS,MO 63139		PC	MERCK FOR MOTHERS INITIATIVE WITH JAMAA BIRTH VILLAGE	167,000
GIRLS FOUND FOR WOMEN INC 650 MARKET STREET SEVENTH FLOOR SAN FRANCISCO,CA 94122		PC	GENERAL SUPPORT	1,000,000
GLOBAL PRESS INSTITUTE 555 PENNSYLVANIA AVE SE WASHINGTON,DC 20003		PC	GENERAL SUPPORT	300,000
GRANTMAKERS FOR EDUCATION 700 SW 5TH AVENUE 4000 3KO SUITE PORTLAND,OR 97204		PC	MEMBERSHIP	3,700
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1310 L STREET NW SUITE 650 WASHINGTON,DC 20005		PC	MEMBERSHIP	7,390
GROUNDSWELL FUND 548 MARKET ST 69734 SAN FRANCISCO,CA 94104		PC	BIRTH JUSTICE FUND	200,000
HUMAN RIGHTS WATCH INC 350 FIFTH AVENUE 34TH FLOOR NEW YORK,NY 10118		PC	GENERAL SUPPORT	225,000
IMENTOR 199 WATER STREET 8TH FLOOR NEW YORK,NY 10038		PC	IMENTOR 2018-23 STRATEGIC PLAN	250,000
INSTITUTE FOR MEDICAID INNOVATION PO BOX 40619 WASHINGTON,DC 20016		PC	LEVERAGING NONHYPERLED CARE TO ADDRESS DISPARITIES AND EQUITY IN MEDICAID	100,000
INSTITUTE FOR MEDICAID INNOVATION PO BOX 40619 WASHINGTON,DC 20016		PC	TO INCREASE CAPACITY FOR THE NATIONAL MEDICAID EQUITY & MEDICAID LEARNING SERIES	10,000
INSTITUTE FOR NONPROFIT NEWS 714 W OLYMPIC BLVD 931 LOS ANGELES,CA 90015		PC	FOR CHALKBEAT'S VOTEBEAT PROJECT	75,000
THE LEADERSHIP CONFERENCE EDUCATION FUND 1620 L STREET NW SUITE 1100 WASHINGTON,DC 20036		PC	GENERAL SUPPORT	250,000
LEARNING POLICY INSTITUTE 1530 PAGE MILL ROAD SUITE 200 PALO ALTO,CA 94304		PC	TO INFORM, BUILD, AND SUPPORT STATES CAPACITIES TO ADEQUATELY AND EQUITABLY FUND PUBLIC EDUCATION	225,000
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON AVE SUITE 340 PALO ALTO,CA 94301		PC	ENHANCING E-LEARNING TOOLS TO SUPPORT REDUCTION IN CESAREAN SECTIONS	110,000
MARCH FOR MOMS PO BOX 781 WALPOLE,MA 02081		PC	BUILDING A CONSUMER-LED MOVEMENT TO ADVANCE MATERNAL WELL-BEING OF AFRICAN AMERICAN FAMILIES	70,000
MILLS COLLEGE 5000 MACARTHUR BOULEVARD OAKLAND,CA 94613		PC	GENERAL SUPPORT FOR MILLS TEACHING SCHOLARS	75,000
NATIONAL PARTNERSHIP FOR WOMEN AND FAMILIES INC 1875 CONNECTICUT AVENUE NW SUITE 650 WASHINGTON,DC 20009		PC	SUPPORTING IMPACTFUL POLICY MAKING TO ADVANCE MATERNAL HEALTH EQUITY THROUGH SYSTEM TRANSFORMATION	250,000
NATIONAL PUBLIC EDUCATION SUPPORT FUND 1000 L STREET NW STE 520 WASHINGTON,DC 20036		PC	EDUCATION FUNDER STRATEGY GROUP	25,000
NATURAL RESOURCES DEFENSE COUNCIL INC 40 WEST 20TH ST NEW YORK,NY 10011		PC	NRDCS CLIMATE PLAN	500,000
NEW TEACHER CENTER 1245 FAIRFIELD AVENUE SUITE 301 SANTA CRUZ,CA 95062		PC	GENERAL SUPPORT	225,000
NEW TEACHER CENTER 1245 FAIRFIELD AVENUE SUITE 301 SANTA CRUZ,CA 95062		PC	DIRECT-TO-TEACHER PILOT PROGRAM	100,000
NEW VENTURE FUND 1001 CONNECTICUT AVENUE SUITE 1001 WASHINGTON,DC 20036		PC	THE CLIMATE AND CLEAN ENERGY EQUITY FUND	500,000
NORTHERN CALIFORNIA GRANTMAKERS 160 SPEAR STREET SUITE 360 SAN FRANCISCO,CA 94105		PC	MEMBERSHIP ($250 MEMBERSHIP DUES, $14,250 CONFERENCE GRANT)	14,250
ONEGOAL PO BOX 734137 CHICAGO,IL 60673		PC	GENERAL SUPPORT	75,000
PACIFIC BUSINESS GROUP ON HEALTH 275 BATTERY STREET SUITE 400 SAN FRANCISCO,CA 94111		PC	TRANSFORM MATERNITY CARE	375,000
PENINSULA BRIDGE PROGRAM 177 BOVET RD SUITE 120 SAN MATEO,CA 94402		PC	GENERAL SUPPORT	75,000
PRESIDENT & FELLOWS OF HARVARD COLLEGE 677 HUNTINGTON AVENUE BOSTON,MA 02115		PC	SUPPORT FOR ARIADNE LABS, CAPTURING INNOVATION TO IMPROVE CARE FOR BIRTHING PEOPLE DURING AND AFTER COVID	25,000
PRO PUBLICA INC 155 AVENUE OF THE AMERICAS13TH FLOOR NEW YORK,NY 10013		PC	GENERAL SUPPORT	500,000
PROFOUND GENTLEMEN 2701 C FREEDOM DRIVE CHARLOTTE,NC 28208		PC	GENERAL SUPPORT	75,000
PUBLIC ADVOCATES INC 131 STEUART ST STE 300 SAN FRANCISCO,CA 94105		PC	EQUITABLE AND ADEQUATE SCHOOL FUNDING	125,000
QUEST SCHOLARS PROGRAM 445 SHERMAN AVE SUITE 100 PALO ALTO,CA 94306		PC	GENERAL SUPPORT	100,000
RAVENSWOOD EDUCATION FOUNDATION PO BOX 396 MENLO PARK,CA 94026		PC	GENERAL SUPPORT	50,000
REDWOOD CITY EDUCATION FOUNDATION PO BOX 3046 REDWOOD CITY,CA 94064		PC	GENERAL SUPPORT	50,000
THE SEATTLE FOUNDATION 1601 FIFTH AVENUE SUITE 1900 SEATTLE,WA 98101		PC	RESOURCE EQUITY FUNDERS COLLABORATIVE	500,000
THE SEATTLE FOUNDATION 1601 FIFTH AVENUE SUITE 1900 SEATTLE,WA 98101		PC	FOR ADMINISTRATIVE COSTS OF THE RESOURCE EQUITY FUNDERS COLLABORATIVE	50,000
THE SIERRA CLUB FOUNDATION 2101 WEBSTER STREET SUITE 1250 OAKLAND,CA 94612		PC	SIERRA CLUB 2030 CAMPAIGN	4,000,000
STUDENT PRESS LAW CENTER 1608 RHODE ISLAND AVE NW SUITE 211 WASHINGTON,DC 20036		PC	NEW VOICES ORGANIZING PROJECT	160,000
STUDENT PRESS LAW CENTER 1608 RHODE ISLAND AVE NW SUITE 211 WASHINGTON,DC 20036		PC	GENERAL SUPPORT	100,000
UC BERKELEY FOUNDATION UNIVERSITY OF CALIFORNIA BERKELEY 121 NORTH GATE HALL BERKELEY,CA 94720		PC	GENERAL SUPPORT FOR GRADUATE SCHOOL OF JOURNALISM	450,000
UCSF FOUNDATION LOCKBOX 45339 PO BOX 589001-5339 SAN FRANCISCO,CA 94145		PC	PRIORITY: PREGNANCY OUTCOMES REGISTRY	250,000
UNITED STATES ENERGY FOUNDATION 301 BATTERY STREET 5TH FLOOR SAN FRANCISCO,CA 94111		PC	U.S. PROGRAM GENERAL SUPPORT	750,000
WINDWARD FUND 1001 CONNECTICUT AVE NW SUITE 300 WASHINGTON,DC 20036		PC	HIVE FUND FOR CLIMATE AND GENDER JUSTICE	250,000
WOMEN'S FOUNDATION OF CALIFORNIA 300 FRANK OGAWA PLAZA 420 OAKLAND,CA 94612		PC	GENERAL SUPPORT	75,000
Total ▶ 3a				21,946,340
• Approved for future payment				
350ORG PO BOX 843004 BOSTON,MA 02284		PC	GENERAL SUPPORT	250,000
350ORG PO BOX 843004 BOSTON,MA 02284		PC	GENERAL SUPPORT	250,000
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY ARRILLAGA ALUMNI CENTER 326 GALVEZ STREET STANFORD,CA 94305		PC	GSE ALUMNI EXCELLENCE IN EDUCATION AWARD	24,300
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY ARRILLAGA ALUMNI CENTER 326 GALVEZ STREET STANFORD,CA 94305		PC	GSE ALUMNI EXCELLENCE IN EDUCATION AWARD	29,700
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY CALIFORNIANS FOR JUSTICE EDUCATION FUND 1330 E 12TH STREET SUITE 3 OAKLAND,CA 94601		PC	GENERAL SUPPORT	150,000
CALIFORNIANS FOR JUSTICE EDUCATION FUND 1330 E 12TH STREET SUITE 3 OAKLAND,CA 94601		PC	GENERAL SUPPORT	150,000
EASTSIDE COLLEGE PREPARATORY SCHOOL 1041 MYRTLE STREET OAKLAND,CA 94603		PC	GENERAL SUPPORT	100,000
EASTSIDE COLLEGE PREPARATORY SCHOOL 1041 MYRTLE STREET OAKLAND,CA 94603		PC	GENERAL SUPPORT	100,000
EDUCATION TRUST WEST 1501 K STREET NW SUITE 200 WASHINGTON,DC 20005		PC	GENERAL SUPPORT	150,000
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,NY 10010		PC	GENERAL SUPPORT	3,000,000
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,NY 10010		PC	GENERAL SUPPORT	3,000,000
ENVIRONMENTAL HEALTH COALITION 2727 HOOVER AVE STE 202 NATIONAL CITY,CA 91950		PC	GENERAL SUPPORT FOR CALIFORNIA ENVIRONMENTAL JUSTICE ALLIANCE	150,000
ENVIRONMENTAL WORKING GROUP 1436 U STREET NW 101 WASHINGTON,DC 20009		PC	STRATEGIC RESEARCH FUND	350,000
ENVIRONMENTAL WORKING GROUP 1436 U STREET NW 101 WASHINGTON,DC 20009		PC	STRATEGIC RESEARCH FUND	350,000
GENERATE HEALTH STL 1301 HAMPTON AVE STE 111 SAINT LOUIS,MO 63139		PC	MERCK FOR MOTHERS INITIATIVE WITH JAMAA BIRTH VILLAGE	167,000
GENERATE HEALTH STL 1301 HAMPTON AVE STE 111 SAINT LOUIS,MO 63139		PC	MERCK FOR MOTHERS INITIATIVE WITH JAMAA BIRTH VILLAGE	167,000
GROUNDSWELL FUND 548 MARKET ST 69734 SAN FRANCISCO,CA 94104		PC	BIRTH JUSTICE FUND	200,000
NATIONAL PARTNERSHIP FOR WOMEN AND FAMILIES INC 1875 CONNECTICUT AVENUE NW SUITE 650 WASHINGTON,DC 20009		PC	SUPPORTING IMPACTFUL POLICY MAKING TO ADVANCE MATERNAL HEALTH EQUITY THROUGH SYSTEM TRANSFORMATION	250,000
ONEGOAL PO BOX 734137 CHICAGO,IL 60673		PC	GENERAL SUPPORT	75,000
PACIFIC BUSINESS GROUP ON HEALTH 275 BATTERY STREET SUITE 480 SAN FRANCISCO,CA 94111		PC	TRANSFORM MATERNITY CARE	375,000
PENINSULA BRIDGE PROGRAM 177 BOVET RD SUITE 120 SAN MATEO,CA 94402		PC	GENERAL SUPPORT	75,000
PENINSULA BRIDGE PROGRAM 177 BOVET RD SUITE 120 SAN MATEO,CA 94402		PC	GENERAL SUPPORT	75,000
PROFOUND GENTLEMEN 2701 C FREEDOM DRIVE CHARLOTTE,NC 28208		PC	GENERAL SUPPORT	75,000
RAVENSWOOD EDUCATION FOUNDATION PO BOX 396 MENLO PARK,CA 94026		PC	GENERAL SUPPORT	50,000
REDWOOD CITY EDUCATION FOUNDATION PO BOX 3046 REDWOOD CITY,CA 94064		PC	GENERAL SUPPORT	50,000
UC BERKELEY FOUNDATION UNIVERSITY OF CALIFORNIA BERKELEY 121 NORTH GATE HALL BERKELEY,CA 94720		PC	GENERAL SUPPORT FOR GRADUATE SCHOOL OF JOURNALISM	450,000
UCSF FOUNDATION LOCKBOX 45339 PO BOX 589001-5339 SAN FRANCISCO,CA 94145		PC	PRIORITY: PREGNANCY OUTCOMES REGISTRY	250,000
WINDWARD FUND 1001 CONNECTICUT AVE NW SUITE 300 WASHINGTON,DC 20036		PC	HIVE FUND FOR CLIMATE AND GENDER JUSTICE	250,000
WINDWARD FUND 1001 CONNECTICUT AVE NW SUITE 300 WASHINGTON,DC 20036		PC	HIVE FUND FOR CLIMATE AND GENDER JUSTICE	250,000
Total ▶ 3b				10,813,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	42	
4 Dividends and interest from securities			14	8,499,448	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	256	
8 Gain or (loss) from sales of assets other than inventory			18	-1,612,273	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		6,887,473	0
13 **Total.** Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)				13	6,887,473

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2022-11-08

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
ROBERT A LEE				P00156212

Firm's name ▶ ROBERT LEE & ASSOCIATES LLP — Firm's EIN ▶27-1155496

Firm's address ▶ 999 W TAYLOR STREET STE A, SAN JOSE, C A 95126 — Phone no. (408) 855-6770

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2020

Name of the organization
YELLOW CHAIR FOUNDATION

Employer identification number
94-3380194

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33$^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
YELLOW CHAIR FOUNDATION

Employer identification number
94-3380194

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID AND ANGELA FILO 1660 BUSH STREET SUITE 300 SAN FRANCISCO, C A 94109	$ 134,189,528	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
YELLOW CHAIR FOUNDATION

Employer identification number
94-3380194

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
YELLOW CHAIR FOUNDATION

Employer identification number
94-3380194

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: YELLOW CHAIR FOUNDATION

EIN: 94-3380194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	34,000	17,000		0

TY 2020 IRS 990 e-File Render

Name: YELLOW CHAIR FOUNDATION

EIN: 94-3380194

Name of Stock	End of Year Book Value	End of Year Fair Market Value
QUOTED MARKET	459,124,515	459,124,515

TY 2020 IRS 990 e-File Render

Name: YELLOW CHAIR FOUNDATION

EIN: 94-3380194

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENTS	FMV	65,559,922	65,559,922

TY 2020 IRS 990 e-File Render

Name: YELLOW CHAIR FOUNDATION

EIN: 94-3380194

Description	Amount
DEFERRED EXCISE TAX	1,089,000

TY 2020 IRS 990 e-File Render

Name: YELLOW CHAIR FOUNDATION

EIN: 94-3380194

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	5,247	262		5,053
MEMBERSHIP DUES	1,250	63		1,188
MISCELLANEOUS	27	26		0

TY 2020 IRS 990 e-File Render

Name: YELLOW CHAIR FOUNDATION

EIN: 94-3380194

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 BOOK/TAX DIFFERENCE OTHER INCOME		1,531,704	
K-1 BOOK/TAX DIFFERENCE DEDUCTIONS		-2,408,556	
K-1 BOOK/TAX DIFFERENCE MANAGEMENT FEES		-467,889	
OTHER	256	256	256

TY 2020 IRS 990 e-File Render

Name: YELLOW CHAIR FOUNDATION

EIN: 94-3380194

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	78,693,445

TY 2020 IRS 990 e-File Render

Name: YELLOW CHAIR FOUNDATION

EIN: 94-3380194

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	1,281,000	2,370,000

TY 2020 IRS 990 e-File Render

Name: YELLOW CHAIR FOUNDATION

EIN: 94-3380194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION ADMINISTRATION	650,152	97,523		552,629
MANAGEMENT FEES	383,390	383,390		0
OTHER	25,000	1,250		23,750

TY 2020 IRS 990 e-File Render

Name: YELLOW CHAIR FOUNDATION

EIN: 94-3380194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER TAXES	330	0		0
EXCISE TAX EXPENSE	107,964	0		0