

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation Gaia Fund		A Employer identification number 94-3215541	
Number and street (or P.O. box number if mail is not delivered to street address) 1660 Bush Street		B Telephone number (see instructions) (415) 561-6540	
City or town, state or province, country, and ZIP or foreign postal code San Francisco, CA 94109		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 43,040,015	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	353,395	353,395		
	5a Gross rents . . . . .				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,904,174			
	b Gross sales price for all assets on line 6a 9,227,875				
	7 Capital gain net income (from Part IV, line 2) . . .		6,904,174		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	177,645	243,634		
	12 Total. Add lines 1 through 11 . . . . .	7,435,214	7,501,203		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages . . . . .	100,051			100,051
	15 Pension plans, employee benefits . . . . .	14,943			14,872
	16a Legal fees (attach schedule) . . . . .	1,188			1,188
	b Accounting fees (attach schedule) . . . . .	9,375			9,375
	c Other professional fees (attach schedule) . . . . .	47,155	38,011		9,144
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	30,742	742		
	19 Depreciation (attach schedule) and depletion . . .	3,237			
	20 Occupancy . . . . .	59,450			59,450
	21 Travel, conferences, and meetings . . . . .	9,395			9,395
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	15,858	410		15,448
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	291,394	39,163		218,923
	25 Contributions, gifts, grants paid . . . . .	2,504,700			1,754,700
	26 Total expenses and disbursements. Add lines 24 and 25	2,796,094	39,163		1,973,623
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	4,639,120			
	b Net investment income (if negative, enter -0-)		7,462,040		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .	572,591	1,941,477	1,941,477
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____	158,430		
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	5,131	6,389	6,389
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	38,416,179	18,420,713	18,420,713
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 21,782 Less: accumulated depreciation (attach schedule) ▶ _____ 15,799	9,220	5,983	5,983
<b>15</b> Other assets (describe ▶ _____)	324,215	22,665,453	22,665,453	
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	39,485,766	43,040,015	43,040,015	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .	12,670	12,741	
	<b>18</b> Grants payable . . . . .	960,000	1,710,000	
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	58,793	58,793	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	1,031,463	1,781,534	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	38,140,088	314,215	
	<b>25</b> Net assets with donor restrictions . . . . .		314,215	
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	38,454,303	41,258,481	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	39,485,766	43,040,015		

Part III Analysis of Changes in Net Assets or Fund Balances		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	38,454,303
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	4,639,120
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	43,093,423
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	1,834,942
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	41,258,481

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> Sale of Publicly Traded Securities	P	2000-01-01	2019-12-31
<b>b</b> Capital Gain Distribution	P	2000-01-01	2019-12-31
<b>c</b> Capital Gains - UBI	P	2000-01-01	2019-12-31
<b>d</b> Capital Gains from Partnerships	P	2000-01-01	2019-12-31
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 2,524,124		2,323,701	200,423
<b>b</b> 4,470			4,470
<b>c</b> 576			576
<b>d</b> 6,698,705			6,698,705
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			200,423
<b>b</b>			4,470
<b>c</b>			576
<b>d</b>			6,698,705
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	2	6,904,174
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,065,977	41,846,905	0.04937
2017	2,173,525	41,675,979	0.05215
2016	2,474,887	39,084,707	0.06332
2015	2,727,606	43,218,167	0.06311
2014	1,303,788	44,899,569	0.02904

  

<b>2</b> Total of line 1, column (d)	2	0.256994
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051399
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	39,754,864
<b>5</b> Multiply line 4 by line 3	5	2,043,360
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	74,620
<b>7</b> Add lines 5 and 6	7	2,117,980
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	1,973,623

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	149,241
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	149,241
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	149,241
<b>6</b>	Credits/Payments:		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	29,972
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	275,000
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	304,972
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	155,731
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> <b>▶</b> <b>Refunded</b> <b>▶</b>	<b>11</b>	155,731

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <b>▶</b> \$ _____ <b>(2)</b> On foundation managers. <b>▶</b> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>▶</b> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	Yes
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	Yes
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> CA _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶</b> <u>www.gaiasf.org</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>▶</b> <u>Pacific Foundation Services</u> Telephone no. <b>▶</b> <u>(415) 561-6540</u>			

Located at **▶** 1660 Bush Street Ste 300 San Francisco CA ZIP+4 **▶** 94109

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <b>▶</b> <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>▶</b> <u>15</u>			
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <b>▶</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . <b>▶</b> <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. <b>▶</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.</i> ) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>		<b>No</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>			
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			
	If "Yes" to 6b, file Form 8870.			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Christine H Russell 1660 Bush Street Ste 300 San Francisco, CA 94109	Dir/Pres 2.00	0		
Mark L Schlesinger 1660 Bush Street Ste 300 San Francisco, CA 94109	Dir/CFO/Sec 20.00	0		

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Susan R Clark 1660 Bush Street Ste 300 San Francisco, CA 94109	Programs Dir 40.00	100,051	6,417	

**Total** number of other employees paid over \$50,000. . . . . ►

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . . ►		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ►	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	39,327,358
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,032,910
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	40,360,268
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	40,360,268
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	605,404
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	39,754,864
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	1,987,743

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	1,987,743
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	149,241
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	149,241
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	1,838,502
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	1,838,502
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	1,838,502

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,973,623
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,973,623
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	1,973,623

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				1,838,502
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .			42,387	
<b>e</b> From 2018. . . . .			1,754	
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	44,141			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>1,973,623</u>				
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				1,838,502
<b>e</b> Remaining amount distributed out of corpus	135,121			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	179,262			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a. . . . .	179,262			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .			42,387	
<b>d</b> Excess from 2018. . . . .			1,754	
<b>e</b> Excess from 2019. . . . .			135,121	

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Christine H Russell

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Pacific Foundation Services  
1660 Bush Street Ste 300  
San Francisco, CA 94108  
(415) 561-6540

**b** The form in which applications should be submitted and information and materials they should include:

See Statement 15

**c** Any submission deadlines:

See Statement 15

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 15

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>▶ 3a</b>	1,754,700
<b>b</b> <i>Approved for future payment</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>▶ 3b</b>	1,510,000

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(See instructions.)
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . .			14	353,395	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .	900099	576	18	6,903,598	
<b>9</b> Net income or (loss) from special events:					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
<b>a</b> Partnership Income _____	900099	-65,983	14	243,628	
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . .		-65,407		7,500,621	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations.)			<b>13</b>	7,435,214	

[illegible]

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
--	-----	----

--	--	--

1a(1)		No
1a(2)		No

--	--	--

<b>1b(1)</b>	<b>No</b>
--------------	-----------

<b>1b(2)</b>		<b>No</b>
--------------	--	-----------

<b>1b(3)</b>		<b>No</b>
--------------	--	-----------

<b>1b(4)</b>		<b>No</b>
--------------	--	-----------

<b>1b(5)</b>		<b>No</b>
--------------	--	-----------

<b>1b(6)</b>		<b>No</b>
--------------	--	-----------

1c		No
----	--	----

value  
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

\*\*\*\*\*

2020-11-16

\*\*\*\*\*

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☐ Yes ☒ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  Carol Duffield	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN  P01257136
Firm's name ▶ Fontanello Duffield & Otake LLP				Firm's EIN ▶ 37-1420474
Firm's address ▶ 44 Montgomery Street Suite 1305  San Francisco, CA 94104				Phone no. (415) 983-0200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Ag Land-Based Training Assn PO Box 6262 Salinas, CA 93912	N/A	PC	General Support	40,000
Center for Food Safety 660 Pennsylvania Ave SE 302 Washington, DC 20003	N/A	PC	General Support	40,000
Organic Farming Research Fdn PO Box 440 Santa Cruz, CA 95061	N/A	PC	General Support	5,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Sonoma Land Trust966 Sonoma Avenue Santa Rosa, CA 95404	N/A	PC	General Support	2,500
Wild Farm AlliancePO Box 2570 Watsonville, CA 95077	N/A	PC	General Support	2,500
Congregation Emanu-ElTwo Lake Street San Francisco, CA 94118	N/A	PC	General Support	10,000
<b>Total . . . . .</b> ► <b>3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Jewish Community Center of SF 3200 California Street San Francisco, CA 94118	N/A	PC	General Support	10,000
New Israel Fund 1101 14th Street NW 6th Fl Washington, DC 20005	N/A	PC	General Support	25,000
Ecological Farming Association 2901 Park Avenue Suite D-2 Soquel, CA 95073	N/A	PC	EcoFarm Scholarships	2,500
<b>Total . . . . . ▶ 3a</b>				1,754,700



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Marin Agricultural Land TrustPO Box 809 Point Reyes Station, CA 94956	N/A	PC	General Support	2,500
Occidental Arts Ecology Ctr 15290 Coleman Valley Rd Occidental, CA 95465	N/A	PC	California Climate and Agriculture Network	50,000
Sierra Club Foundation 85 Second Street 2nd Floor San Francisco, CA 94105	N/A	PC	General Support	5,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Friends of SF Public Library 391 Grove Street San Francisco, CA 94102	N/A	PC	General Support	2,500
Sonoma Ecology Center 20 East Spain Street Sonoma, CA 95476	N/A	PC	Sonoma Garden Park	2,500
Institute for Jewish Spirituality 330 Seventh Ave Ste 1902 New York, NY 10001	N/A	PC	General Support	75,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Cornucopia InstitutePO Box 126 Cornucopia, WI 54827	N/A	PC	General Support	15,000
Golden Gate National Parks Conserva Building 201 Fort Mason San Francisco, CA 94123	N/A	PC	General Support	2,500
Food Runners2579 Washington Street San Francisco, CA 94115	N/A	PC	General Support	2,500
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Sebastiani Theatre Foundation 476 1st St E Sonoma, CA 95476	N/A	PC	General Support	1,000
Sonoma Community Center 276 E Napa Street Sonoma, CA 95476	N/A	PC	General Support	2,500
Sonoma League for Historic Preserva 20 East Spain Street Sonoma, CA 95476	N/A	PC	General Support	1,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Sonoma Valley Museum of Art 551 Broadway Sonoma Sonoma, CA 95476	N/A	PC	General Support	1,000
SPUR654 Mission Street San Francisco, CA 94105	N/A	PC	General Support	5,000
Contemporary Jewish Museum 736 Mission Street San Francisco, CA 94103	N/A	PC	CJM Comprehensive Campaign	100,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Jewish Community Federation 121 Steuart Street 7 San Francisco, CA 94105	N/A	PC	General Support	50,000
ACLU Foundation of Northern Califor 39 Drumm St San Francisco, CA 94111	N/A	PC	General Support	2,500
Union of Concerned Scientists 500 12th St Suite 340 Oakland, CA 94607	N/A	PC	General Support	2,500
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Yerba Buena Center for the Arts 701 Mission St San Francisco, CA 94103	N/A	PC	General Support	2,500
Earth Justice Legal Defense Fund 50 California St 500 San Francisco, CA 94111	N/A	PC	General Support	5,000
Organic Consumers Association 6771 South Silver Hill Dr Finland, MN 55603	N/A	PC	General Support	2,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Wilderness Torah 2095 Rose St Suite 202 Berkeley, CA 94709	N/A	PC	General Support	15,000
Bionutrient Food Association 24 Hillsville Road North Brookfield, MA 01535	N/A	PC	General Support	75,000
Community Initiatives 345 Pine Street No 700 San Francisco, CA 94104	N/A	PC	CA Foodshed Funders	12,000
<b>Total . . . . . ▶ 3a</b>				1,754,700



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Contemporary Jewish Museum 736 Mission St San Francisco, CA 94103	N/A	PC	CJM Campaign	200,000
Environmental Grantmakers Associati 457 Riverside Drive 960 New York, NY 10115	N/A	PC	Membership	4,200
Jewish Funders Network 150 West 30th Street No 900 New York, NY 10001	N/A	PC	2017 Membership	2,500
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Northern California Grantmakers 160 Spear Street San Francisco, CA 94105	N/A	PC	2019 Membership	4,500
Regents of the University of Cal 1111 Franklin St 12th Floor Oakland, CA 94607	N/A	PC	General Support	20,000
Urban Adamah1050 Parker Street Berkeley, CA 94710	N/A	PC	General Support	25,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NEO Philanthropy 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Funders Committee for Civic Participation	3,000
Rodale Institute611 Siegfriedale Rd Kutztown, PA 19530	N/A	PC	General Support	25,000
CCOF Foundation 2155 Delaware Ave Suite 150 Santa Cruz, CA 95060	N/A	PC	General Support	5,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KQED2601 Mariposa St San Francisco, CA 94110	N/A	PC	General Support	5,000
Sonoma County Regional Parks Founda 2300 County Center Dr Suite 120A Santa Rosa, CA 95403	N/A	PC	General Support	1,000
Sonoma Valley Hospital Foundation 347 Andrieux Street Sonoma, CA 95476	N/A	PC	General Support	20,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Classical KDFC 201 Third Street Suite 1200 San Francisco, CA 94103	N/A	PC	General Support	1,000
KSVY680 W Napa Street Sonoma, CA 95476	N/A	PC	General Support	1,000
Jack London Park Partners 2400 London Ranch Road Glen Ellen, CA 95442	N/A	PC	General Support	1,000
<b>Total</b> . . . . . ► <b>3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Fresno Food Commons Trust 202 Van Ness Avenue Fresno, CA 93721	N/A	PC	General Support	50,000
National Young Farmers Coalition PO Box 1074 Hudson, NY 12534	N/A	PC	General Support	30,000
Issue One1401 K Street NW Suite 350 Washington, DC 20005	N/A	PC	General Support	75,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ReclaimTheAmericanDreamorg 2700 Calvert Street NW Washington, DC 20008	N/A	PC	General Support	20,000
Latino Community Foundation 235 Montgomery Street Suite 1160 San Francisco, CA 94104	N/A	PC	NorCal Wildfire Relief Fund	25,000
California State University Chico 400 W First Street Chico, CA 95929	N/A	PC	Regenerative Agriculture	100,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Community Alliance With Family Farm PO Box 363 Davis, CA 95617	N/A	PC	Climate Smart Program	50,000
UC Santa Cruz Foundation 1156 High Street Santa Cruz, CA 95064	N/A	PC	Center for Agroecology and Sustainable Food Systems	50,000
Bend the Arc 330 Seventh Avenue 19th Fl New York, NY 10001	N/A	PC	General Support	15,000
<b>Total . . . . . ▶ 3a</b>				1,754,700



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Camp Tawonga131 Steuart St 460 San Francisco, CA 94105	N/A	PC	General Support	10,000
J - The Jewish Weekly225 Bush Street San Francisco, CA 94104	N/A	PC	General Support	25,000
Jewish Film Institute 145 Ninth Street Suite 100 San Francisco, CA 94103	N/A	PC	Jewish Film Festival	10,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
American Promise33 Bradford Street Concord, MA 01742	N/A	PC	General Support	100,000
Free Speech for People 48 N Pleasant Street No 304 Amherst, MA 01002	N/A	PC	General Support	75,000
Maplight2223 Shattuck Ave Berkeley, CA 94704	N/A	PC	General Support	50,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Piper Fund15 Research Drive Amherst, MA 01002	N/A	PC	General Support	50,000
San FranciscoMarin Food Bank 900 Pennsylvania Avenue San Francisco, CA 94107	N/A	PC	General Support	1,000
Associated Firefighters fo Sonoma 22950 Broadway Sonoma, CA 95476	N/A	PC	General Support	1,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Bay Rising436 14th Street 5th FL Oakland, CA 94612	N/A	PC	General Support	75,000
Candid32 Old Slip 24th FL New York, NY 10005	N/A	PC	General Support	1,500
Multiplier405 14th Street Ste 164 Oakland, CA 94612	N/A	PC	Kitchen Table Advisors	40,000
<b>Total . . . . . ▶ 3a</b>				1,754,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Sustainable Agriculture Food Sys 601 East Arrellaga Street Ste 101 Santa Barbara, CA 93103	N/A	PC	General Support	6,000
Sonoma Valley Hospital Foundation 347 Andrieux Street Sonoma, CA 95476	N/A	PC	General Support	2,500
The Kitchen 600 Montgomery Street Ste 2400 San Francisco, CA 94111	N/A	PC	General Support	2,500
<b>Total . . . . . ▶ 3a</b>				1,754,700

**TY 2019 Accounting Fees Schedule****Name:** Gaia Fund**EIN:** 94-3215541**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bookkeeping	4,145	0	0	4,145
Tax Preparation	5,230	0	0	5,230

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2019 Depreciation Schedule**

**Name:** Gaia Fund

**EIN:** 94-3215541

**Software ID:** 19009920

**Software Version:** 2019v5.0

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2014 Equipment	2014-12-17	3,837	3,164	SL	17.50 %	673			
2014 Furniture	2014-09-02	1,832	1,146	SL	14.29 %	262			
2014 Furniture	2014-12-05	1,582	932	SL	14.29 %	226			
2014 Furniture	2014-12-18	625	367	SL	14.29 %	89			
2015 Furniture	2015-01-19	13,906	6,953	SL	14.29 %	1,987			

**TY 2019 General Explanation Attachment****Name:** Gaia Fund**EIN:** 94-3215541**Software ID:** 19009920**Software Version:** 2019v5.0**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	Statement 16Form 990-PF, Part XV, Lines 2b-dSupplementary InformationApplying for a GrantThose interested in applying for a grant from Gaia Fund should carefully review the material on the Gaia Fund website <a href="http://www.gaiasf.org">www.gaiasf.org</a> describing funding interests and grantmaking policies. Only inquiries that align with those interests and policies are considered by the Fund.Applying to Gaia Fund for a grant involves a two-step process.First Step: Initial InquiryAs a first step in applying for a grant, applicants should submit a completed Gaia Fund inquiry form. A link to the inquiry form, along with additional guidelines for making an initial inquiry, is in the Making an Initial Inquiry section of the website.Following a trustee review of the inquiry, applicants will be notified whether or not the Fund would like to invite a full proposal. This notification may be mailed at any time following receipt of the inquiry.Second Step: Full ProposalIf the Fund is interested in further considering the request, applicants will be asked to submit a more detailed document that conforms to our Full Proposal Guidelines.The due date for the full proposal will vary depending on when the Funds trustees review the initial inquiry, and will be communicated at the time the invitation for submission is extended. After applicants are notified of the Funds decision, they are asked to sign an agreement letter indicating any conditions associated with the grant award.



## TY 2019 Investments - Other Schedule

**Name:** Gaia Fund

**EIN:** 94- 3215541

**Software ID:** 19009920

**Software Version:** 2019v5.0

### Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Parametric Tax-Managed, 37,071.735 Shs	FMV	1,803,540	1,803,540
Invesco Exchange-Traded, 13,819 Sh	FMV	1,751,005	1,751,005
Pimco Short-Term Fund, 314,357.018 Shs	FMV	3,061,837	3,061,837
Blackrock Strategic Inc, 303,565.694 Shs	FMV	3,026,550	3,026,550
Vanguard Dev Mkts Index, 48,021.556 Shs	FMV	679,025	679,025
Eaton Vance Parametric, 182,464.437 Sh	FMV	2,178,625	2,178,625
FIR Tree Real Estate, Fund III	FMV	89,868	89,868
Merced Partners IV, L.P.	FMV	127,134	127,134
KKR Special Situations Offshore	FMV	522,526	522,526
FIR Tree Special Ops Fund VI	FMV	1,389	1,389
KKR Special Situations TE II	FMV	730,147	730,147
Euro Choice VI LP	FMV	512,967	512,967
Venture Investments Assoc VIII	FMV	740,093	740,093
Madison Intl RE VI	FMV	506,915	506,915
RCP Fund X Feeder LP	FMV	408,475	408,475
Taconic CRE Dislocation Fund	FMV	246,023	246,023
Ocean Avenue III	FMV	933,967	933,967
TCP Direct Lending Fund VIII	FMV	928,922	928,922
Centerbridge Partners RE Fund	FMV	171,705	171,705

**TY 2019 Land, Etc.  
Schedule****Name:** Gaia Fund**EIN:** 94-3215541**Software ID:** 19009920**Software Version:** 2019v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	17,945	11,962	5,983	5,983
Machinery and Equipment	3,837	3,837		

**TY 2019 Legal Fees Schedule****Name:** Gaia Fund**EIN:** 94-3215541**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	1,188	0	0	1,188

**TY 2019 Other Assets Schedule****Name:** Gaia Fund**EIN:** 94-3215541**Software ID:** 19009920**Software Version:** 2019v5.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Charitable Lead Annuity Trust Interest	314,215	314,215	314,215
Partnership Distribution Receivable		22,341,238	22,341,238
Security Deposits	10,000	10,000	10,000

**TY 2019 Other Expenses Schedule****Name:** Gaia Fund**EIN:** 94-3215541**Software ID:** 19009920**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	410	410		
Books, Subscriptions, Reference	94			94
Dues & Memberships	1,000			1,000
Filing Fees	160			160
Hardware/Software/Internet	7,462			7,462
Insurance	1,300			1,300
Licenses	89			89
Supplies	2,227			2,227
Telephone	3,116			3,116

**TY 2019 Other Income Schedule****Name:** Gaia Fund**EIN:** 94-3215541**Software ID:** 19009920**Software Version:** 2019v5.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Partnership Income	177,645	243,634	

**TY 2019 Other Liabilities Schedule****Name:** Gaia Fund**EIN:** 94-3215541**Software ID:** 19009920**Software Version:** 2019v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Excise Tax Liability	58,793	58,793

**TY 2019 Other Professional Fees Schedule****Name:** Gaia Fund**EIN:** 94-3215541**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	38,011	38,011	0	0
Other Professional Services	9,144	0	0	9,144



**TY 2019 Taxes Schedule****Name:** Gaia Fund**EIN:** 94-3215541**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	30,000			
Foreign Tax w/h Dividends	742	742		

Statement 16  
Form 990-PF, Part XV, Lines 2b-d  
Supplementary Information

#### Applying for a Grant

Those interested in applying for a grant from Gaia Fund should carefully review the material on the Gaia Fund website [www.gaiasf.org](http://www.gaiasf.org) describing funding interests and grantmaking policies. Only inquiries that align with those interests and policies are considered by the Fund.

Applying to Gaia Fund for a grant involves a two-step process.

#### First Step: Initial Inquiry

As a first step in applying for a grant, applicants should submit a completed Gaia Fund inquiry form. A link to the inquiry form, along with additional guidelines for making an initial inquiry, is in the Making an Initial Inquiry section of the website.

Following a trustee review of the inquiry, applicants will be notified whether or not the Fund would like to invite a full proposal. This notification may be mailed at any time following receipt of the inquiry.

#### Second Step: Full Proposal

If the Fund is interested in further considering the request, applicants will be asked to submit a more detailed document that conforms to our Full Proposal Guidelines.

The due date for the full proposal will vary depending on when the Fund's trustees review the initial inquiry, and will be communicated at the time the invitation for submission is extended.

After applicants are notified of the Fund's decision, they are asked to sign an agreement letter indicating any conditions associated with the grant award.