

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation: CHANNEL FOUNDATION
A Employer identification number: 91-6478055
B Telephone number: (206) 293-8867
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
I Fair market value of all assets at end of year: \$12,141,720
J Accounting method: Modified Cash

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	3,406,513	2,129,311	2,129,311
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ <u>100,000</u> Less: allowance for doubtful accounts ▶ _____ <u>0</u>	100,000	100,000	100,000
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	1,222,110	1,132,206	1,132,206
	<b>b</b> Investments—corporate stock (attach schedule)	7,494,429	8,123,806	8,123,806
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	824,642	656,397	656,397
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	1,547,281	0	0
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	14,594,975	12,141,720	12,141,720	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	3,376	3,294	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	3,376	3,294	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	14,591,599	12,138,426	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	14,591,599	12,138,426		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	14,594,975	12,141,720		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	14,591,599
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-3,106,577
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	653,404
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	12,138,426
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	12,138,426

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include PUBLICLY TRADED SECURITIES and CAPITAL GAINS DIVIDENDS.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows a-e.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)). Rows a-e.

Summary rows for capital gain net income (line 2) and net short-term capital gain or (loss) (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculation with rows 1a through 11, including sub-rows 6a-6d. Includes instructions and checkboxes.

Part VI-A Statements Regarding Activities

**1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

**b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

**c** Did the foundation file **Form 1120-POL** for this year? . . . . .

**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
**(1)** On the foundation. ▶ \$ 0 **(2)** On foundation managers. ▶ \$ 0

**e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0

**2** Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

**3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes.* . . . . .

**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?

**b** If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

**5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T.* . . . . .

**6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
 ● By language in the governing instrument, or  
 ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

**7** Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.* . . . . .

**8a** Enter the states to which the foundation reports or with which it is registered (see instructions)  
 ▶ WA, WI

**b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.* . . . . .

**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. *If "Yes," complete Part XIII* . . . . .

**10** Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

**11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? *If "Yes," attach schedule. See instructions.* . . . . .

**12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? *If "Yes," attach statement. See instructions* . . . . .

**13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.CHANNELFOUNDATION.ORG

	Yes	No
<b>1a</b>		No
<b>1b</b>		No
<b>1c</b>		No
<b>2</b>		No
<b>3</b>	Yes	
<b>4a</b>		No
<b>4b</b>		
<b>5</b>		No
<b>6</b>	Yes	
<b>7</b>	Yes	
<b>8b</b>	Yes	
<b>9</b>		No
<b>10</b>		No
<b>11</b>		No
<b>12</b>		No
<b>13</b>	Yes	

**14** The books are in care of ▶ SHERIDA BORNFLETH Telephone no. ▶ (206) 228-8752  
 Located at ▶ 4146 13TH AVE S SEATTLE WA ZIP+4 ▶ 98108

**15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . . . ▶  
 and enter the amount of tax-exempt interest received or accrued during the year . . . . . **15**

**16** At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .  
 See the instructions for exceptions and filing requirements for FinCEN Form 114. *If "Yes", enter the name of the foreign country* ▶

	Yes	No
<b>16</b>		No

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than exempted acts, that were not corrected before the first day of the tax year beginning in 2023? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>	Yes	
<b>1a(4)</b>	Yes	
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		No
<b>1d</b>		No
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes...
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions...
c Organizations relying on a current notice regarding disaster assistance check...
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax...
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Question ID, Yes, No. Rows include 5a(1) through 8.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for ELAINE NONNEMAN and KATRIN WILDE.

2 Compensation of five highest-paid employees (other than those included on line 1--see instructions). If none, enter "NONE."


Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. First row contains NONE.

Total number of other employees paid over \$50,000. 0

**Part VII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3** **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
SECURITIES AMERICA INC 12325 PORT GRACE BLVD LAVISTA, NE 68128	INVESTMENT MANAGEMENT FEES	69,328

**Total** number of others receiving over \$50,000 for professional services. . . . . 

0

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

**Total.** Add lines 1 through 3 . . . . . ▶ 0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	9,771,327
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	3,379,586
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	4,239
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	13,155,152
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	13,155,152
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	197,327
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .	<b>5</b>	12,957,825
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	647,891

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	647,891
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	12,236
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	12,236
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	635,655
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	635,655
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	635,655

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	4,001,362
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	<b>4</b>	4,001,362

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
<b>1</b> Distributable amount for 2023 from Part X, line 7				635,655
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2022 only. . . . .			0	
<b>b</b> Total for prior years: 20 ____, 20 ____, 20 ____		0		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2018. . . . .	497,491			
<b>b</b> From 2019. . . . .	86,498			
<b>c</b> From 2020. . . . .	991,039			
<b>d</b> From 2021. . . . .	1,533,036			
<b>e</b> From 2022. . . . .	1,507,707			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	4,615,771			
<b>4</b> Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>4,001,362</u>				
<b>a</b> Applied to 2022, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2023 distributable amount				635,655
<b>e</b> Remaining amount distributed out of corpus	3,365,707			
<b>5</b> Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)		0		0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,981,478			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	497,491			
<b>9</b> <b>Excess distributions carryover to 2024.</b> Subtract lines 7 and 8 from line 6a	7,483,987			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2019	86,498			
<b>b</b> Excess from 2020	991,039			
<b>c</b> Excess from 2021. . . . .	1,533,036			
<b>d</b> Excess from 2022	1,507,707			
<b>e</b> Excess from 2023	3,365,707			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . .					
<b>b</b>	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .	<b>Tax year</b>	<b>Prior 3 years</b>			<b>(e) Total</b>
<b>b</b>	85% (0.85) of line 2a	<b>(a) 2023</b>	<b>(b) 2022</b>	<b>(c) 2021</b>	<b>(d) 2020</b>	
<b>c</b>	Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b>	"Assets" alternative test—enter:					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b>	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b>	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

**Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> ASSOC FOR WOMEN'S RIGHTS IN DEVELOPMENT 215 SPADINA AVE SUITE 150 TORONTO, ONTARIO M5T 2C7 CA		PC; EQUIVALENCY DETE	ACCESS FUND FOR INTERNATIONAL FORUM	50,000
CONSORCIO OAXACA PENSAMIENTOS 104 COL REFORMA CP 68050 OAXACA DE JUAREZ, OAXACA MX		PC; EQUIVALENCY DETE	GENERAL OPERATING SUPPORT	50,000
CREA 310 RIVERSIDE DR 2701 NEW YORK, NY 10025		PC	GENERAL OPERATING SUPPORT	30,000
CULTURAL SURVIVAL 2067 MASSACHUSETTS AVE CAMBRIDGE, MA 02140		PC	GENERAL OPERATING SUPPORT	50,000
DAWN DAWN GLOBAL SECRETARIAT PRIVATE MAIL BAG SUVA FJ		PC; EQUIVALENCY DETE	GENERAL OPERATING SUPPORT	50,000
DISABILITY RIGHTS FUND INC 89 SOUTH ST SUITE 203 BOSTON, MA 02111		PC	WOMEN WITH DISABILITIES	50,000
FEMINIST FUND UL WSPOLNA 61/102 WARSAWA PL		PC; EQUIVALENCY DETE	GENERAL OPERATING SUPPORT	30,000
FEMINISTS IN SWANA (FEMSWANA) 1421 RITTENHOUSE ST NW WASHINGTON, DC 20011		PC	WOMEN HUMAN RIGHTS DEFENDERS IN THE MENA REGION	50,000
FOS FEMINISTA 125 MAIDEN LANE 9TH FLOOR NEW YORK, NY 100384730		PC	UKRAINE REFUGEE CRISIS	25,000
FRIDA YOUNG FEMINIST FUND 215 SPADINA AVE SUITE 225 TORONTO, ONTARIO M5T 2C7 CA		PC; EQUIVALENCY DETE	GENERAL OPERATING SUPPORT	50,000
FRONT LINE USA FOUNDATION 31 W 34TH ST 7TH FLOOR 7010 NEW YORK, NY 10001		PC	FRONT LINE DEFENDERS	50,000
FUND FOR GLOBAL HUMAN RIGHTS 1301 CONNECTICUT AVE NW SUITE 500 WASHINGTON, DC 20036		PC	GENERAL OPERATING SUPPORT	30,000
FUNDACION JUSTICIA Y GENERO CALLE 69 AV 12 SAN PEDRO MONTES DE OCA SAN JOSE CS		PC; EQUIVALENCY DETE	FISC SPON: WOMEN'S HUMAN RIGHTS EDUC INST	50,000
		PC;	WOMEN'S HUMAN RIGHTS	50,000

FUNDO ELAS RUA VOLUNTARIOS DE PATRIA 126/701-B TAFOGO RIO DE JANEIRO BR		EQUIVALENCY DETE	MOVEMTS IN BRAZIL	
GLOBAL FUND FOR WOMEN 800 MARKET ST 7TH FLOOR SAN FRANCISCO,CA 94111		PC	VIDA AFROLATINA FISCAL SPONSOR	50,000
GLOBAL FUND FOR WOMEN 800 MARKET ST 7TH FLOOR SAN FRANCISCO,CA 94111		PC	WOMEN'S RIGHTS IN MENA REGION	30,000
GLOBAL NETWORK OF WOMEN PEACEBUILDERS 777 UNITED NATIONS PLAZA SUITE 11-E NEW YORK,NY 10017		PC	GENERAL OPERATING SUPPORT	50,000
GLOBAL PRESS INSTITUTE 5636 CONNECTICUT AVE NW WASHINGTON,DC 20015		PC	GENERAL OPERATING SUPPORT	50,000
IM-DEFENSORAS 123 SLATER ST SUITE 600 OTTAWA,ONTARIO K1P-5H2 CA		PC; EQUIVALENCY DETE	GENERAL OPERATING SUPPORT	50,000
INROADS PO BOX 16799 SEATTLE,WA 98116		PC	GENERAL OPERATING SUPPORT	50,000
INST FOR JUSTICE & DEMOCRACY IN HAITI 892 PLAIN ST SUITE 1 MARSHFIELD,MA 02050		PC	GENERAL OPERATING SUPPORT	50,000
INTRN'L CIVIL SOCIETY ACTION NETWORK 1126 16TH ST SUITE 250 WASHINGTON,DC 20036		PC	GENERAL OPERATING SUPPORT	50,000
INTRN'L INDIG WOMNS FORUMFIMI HORACIO URTEAGA 534-203 LIMA PE		PC; EQUIVALENCY DETE	GENERAL OPERATING SUPPORT	50,000
INTRN'L WOMNS RGHTS ACTN WATCH ASIA PAC 10-2 JALAN BANGSAR UTAMA 9 KUALA LUMPUR 59000 MY		PC; EQUIVALENCY DETE	GENERAL OPERATING SUPPORT	50,000
JUST ASSOCIATES 2040 S ST NW 300 WASHINGTON,DC 20009		PC	GENERAL OPERATING SUPPORT	30,000
MINA'S LIST 241 PERKINS ST UNIT I-502 BOSTON,MA 02130		PC	GENERAL OPERATING SUPPORT	50,000
MOBILITY INTERNATIONAL USA 132 E BROADWAY SUITE 343 EUGENE,OR 97401		PC	WOMEN'S EMPOWERMENT PROGRAMS	50,000
MONGOLIAN WOMEN'S FUND 6TH KHOROO BUILDING 48 ROOM 305 ULAANBAATAR MG		PC; EQUIVALENCY DETE	GENERAL OPERATING SUPPORT	50,000
OUTRIGHT ACTION		PC	LEADERSHIP & RIGHTS OF LBQ WOMEN	30,000

INTERNATIONAL 216 E 45TH ST 17TH FLOOR NEW YORK,NY 10017				
PEACE DEVELOPMENT FUND PO BOX 1280 AMHERST,MA 01004		P C	WOMEN LIVING UNDER MUSLIM LAWS FISC SPONSOR	50,000
PRAXIS PROJECT INC PO BOX 7259 OAKLAND,CA 94601		P C	RESURJ FISCAL SPONSOR	50,000
PURPOSEFUL 5 BLUE HOUSE YARD 5 RIVER PARK RD LONDON N22 7TB UK		PC; EQUIVALENCY DETE	GENERAL OPERATING SUPPORT	50,000
UKRAINIAN WOMEN'S FUND 5B MARSHALA RYBALKA ST OFFICE 331 KYIV 04116 UP		PC; EQUIVALENCY DETE	GENERAL OPERATING SUPPORT	25,000
URGENT ACTION FND WMNS HMN RIGHTS ASIA PAC 126 WELLINGTON PARADE LEVEL 6 EAST MELBOURNE,VICTORIA 03002 AS		PC; EQUIVALENCY DETE	GENERAL OPERATING SUPPORT	50,000
URGENT ACTION FUND 2601 BLANDING AVE SUITE C 155 ALAMEDA,CA 94501		P C	GENERAL OPERATING SUPPORT	50,000
WOMEN'S EARTH AND CLIMATE ACTION NETWORK 775 E BLITHEDALE AVE 384 MILL VALLEY,CA 94941		P C	GENERAL OPERATING SUPPORT	25,000
WOMEN'S ENVIRONMENTAL & DEVEL ORG 147 PRINCE ST BROOKLYN,NY 11201		P C	GENERAL OPERATING SUPPORT	50,000
WOMEN'S INT'L LEAGUE FOR PEACE & FREEDOM 777 UNITED NATIONS PLAZA 6TH FLOOR NEW YORK,NY 10017		P C	AFRICAN SECTIONS HUMAN RIGHTS ADVOCACY	50,000
WOMEN'S LEARNING PARTNERSHIP 4343 MONTGOMERY AVE SUITE 201 BETHESDA,MD 20814		P C	GENERAL OPERATING SUPPORT	50,000
WOMEN'S LINK WORLDWIDE 99 WALL ST SUITE 502 NEW YORK,NY 10005		P C	GENERAL OPERATING SUPPORT	50,000
WOMEN'S REGIONAL NETWORK PO BOX 6552 DENVER,CO 80206		P C	GENERAL OPERATING SUPPORT	50,000
WOMEN CROSS DMZ PO BOX 61042 HONOLULU,HI 968391042		P C	ENDING KOREAN WAR	50,000
WOMEN ENABLED INTERNATIONAL 200 MASSACHUSETTS AVE NW SUITE 700 WASHINGTON,DC 20001		P C	GENERAL OPERATING SUPPORT	50,000
WOMEN OF COLOR ADVANCING PEACE & SECURITY		P C	GENERAL OPERATING SUPPORT	50,000

655 15TH ST NW SUITE 800 WASHINGTON,DC 20005				
WOMEN WIN FOUNDATION INC RAPENBURGERSTRAAT 173 AMSTERDAM 1011VM NL		PC; EQUIVALENCY DETE	CEECCNA COLLABORATIVE FUND - GENL OPER - FISC SPON	50,000
WOMEN WIN FOUNDATION INC RAPENBURGERSTRAAT 173 AMSTERDAM 1011VM NL		PC; EQUIVALENCY DETE	NUMUM FUND - GENL OPER FISC SPON	50,000
WORLD PULSE 401 NE 19TH AVE SUITE 200 PORTLAND,OR 97232		P C	GENERAL OPERATING SUPPORT	50,000
EDGE FUNDERS ALLIANCE 2021 FILLMORE ST 66 SAN FRANCISCO,CA 94115		P C	MOVEMENT PARTICIPATION FUND	2,000
INTRN'L FUNDERS FOR INDIGENOUS PEOPLES 1900 POINT WEST WAY SUITE 276 SACRAMENTO,CA 95815		P C	GENERAL OPERATING SUPPORT	25,000
MADRE 121 W 27TH ST 604 NEW YORK,NY 10001		P C	CRISIS RELIEF TO WOMEN'S GROUPS IN AFGHANISTAN AND GAZA	50,000
HOMESTEAD COMMUNITY LAND TRUST 412 MAYNARD AVENUE SOUTH 201 SEATTLE,WA 98104		P C	TRANSFER OF BENSON EAST LLC INTEREST	1,547,281
<b>Total . . . . .</b>			<b>▶ 3a</b>	<b>3,779,281</b>
<b>b</b> <i>Approved for future payment</i>				
WOMEN'S EARTH AND CLIMATE ACTION NETWORK 775 E BLITHEDALE AVE 384 MILL VALLEY,CA 94941		P C	GENERAL OPERATING SUPPORT	25,000
WOMEN WIN FOUNDATION INC RAPENBURGERSTRAAT 173 AMSTERDAM 1011VM NL		PC; EQUIVALENCY DETE	CEECCNA COLLABORATIVE FUND - GENL OPER - FISC SPON	50,000
FEMINIST FUND UL WSPOLNA 61/102 WARZAWA 00-687 PL		PC; EQUIVALENCY DETE	GENERAL OPERATING SUPPORT	30,000
FOS FEMINISTA 125 MAIDEN LANE 9TH FLOOR NEW YORK,NY 100384730		P C	UKRAINE REFUGEE CRISIS	25,000
<b>Total . . . . .</b>			<b>▶ 3b</b>	<b>130,000</b>

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for interest on savings (6,000), dividends (309,291), gain on sales (655,519), and a subtotal of 970,810.

12 Subtotal. Add columns (b), (d), and (e) . . . 0 970,810 9,000
13 Total. Add line 12, columns (b), (d), and (e). . . . . 13 979,810
(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes. Includes line 4: TAX-EXEMPT INTEREST/DIVIDEND INCOME.



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

# TY 2023 IRS 990 e-File Render

**Name:** CHANNEL FOUNDATION

**EIN:** 91-6478055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND BOOKKEEPING	20,949	6,285		14,664

# TY 2023 IRS 990 e-File Render

**Name:** CHANNEL FOUNDATION

**EIN:** 91-6478055

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SECURITIES AMERICA - CORP BONDS	656,397	656,397

# TY 2023 IRS 990 e-File Render

**Name:** CHANNEL FOUNDATION

**EIN:** 91-6478055

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEW ALTERNATIVES FUND INC	225,805	225,805
SECURITIES AMERICA - EQUITIES	7,898,001	7,898,001

## TY 2023 IRS 990 e-File Render

**Name:** CHANNEL FOUNDATION

**EIN:** 91-6478055

**US Government Securities - End of  
Year Book Value:**

0

**US Government Securities - End of  
Year Fair Market Value:**

0

**State & Local Government  
Securities - End of Year Book  
Value:**

1,132,206

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

1,132,206

# TY 2023 IRS 990 e-File Render

**Name:** CHANNEL FOUNDATION

**EIN:** 91-6478055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,018	0		2,018

# TY 2023 IRS 990 e-File Render

**Name:** CHANNEL FOUNDATION

**EIN:** 91-6478055

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	767	0		767
MEMBERSHIP	14,815	0		14,815
MISCELLANEOUS EXPENSES	873	0		873
POSTAGE/DELIVERY	327	0		327
TELEPHONE/INTERNET	2,735	0		2,735
LICENSES	2,310	0		2,310
WIRE FEES	1,375	0		1,375

# TY 2023 IRS 990 e-File Render

**Name:** CHANNEL FOUNDATION

**EIN:** 91-6478055

Description	Amount
UNREALIZED GAINS/LOSSES	653,404

# TY 2023 IRS 990 e-File Render

**Name:** CHANNEL FOUNDATION

**EIN:** 91-6478055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	69,339	82,969		0
CONTRACTORS	756	0		756

# TY 2023 IRS 990 e-File Render

**Name:** CHANNEL FOUNDATION

**EIN:** 91-6478055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,901	2,901		0
EXCISE TAXES	6,500	0		0