Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
CLEMENTINE FUND

A Employer identification number
91-1950165

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 7034

Room/suite

B Telephone number (see instructions)
(206) 932-5342

City or town, state or province, country, and ZIP or foreign postal code
TACOMA, WA 98417

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 37,679,370

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	522,687	578,770		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-193,031			
	b	Gross sales price for all assets on line 6a 6,564,233				
	7	Capital gain net income (from Part IV, line 2) . . .		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	0	46,801		
	12	**Total.** Add lines 1 through 11	329,656	625,571	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	235,000	0	0	246,250
	14	Other employee salaries and wages	145,010	0	0	145,010
	15	Pension plans, employee benefits	67,068	0	0	67,089
	16a	Legal fees (attach schedule)	13,021	0	0	13,939
	b	Accounting fees (attach schedule)	105,559	52,780	0	46,244
	c	Other professional fees (attach schedule)	284,925	169,602	0	29,835
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	45	15,450	0	45
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings	21,461	0	0	21,461
	22	Printing and publications				
	23	Other expenses (attach schedule)	52,487	213,876	0	52,364
	24	**Total operating and administrative expenses.** Add lines 13 through 23	924,576	451,708	0	622,237
	25	Contributions, gifts, grants paid	825,000			882,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,749,576	451,708	0	1,504,737
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,419,920			
	b	**Net investment income** (if negative, enter -0-)		173,863		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	111,919	259,938	259,938
	2	Savings and temporary cash investments	186,913	106,754	106,754
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	55,941	38,318	38,318
	10a	Investments—U.S. and state government obligations (attach schedule)	727,659	579,046	579,046
	b	Investments—corporate stock (attach schedule)	11,212,073	10,461,009	10,461,009
	c	Investments—corporate bonds (attach schedule)	5,438,110	6,385,670	6,385,670
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	15,844,903	18,613,480	18,613,480
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,124,139	1,235,155	1,235,155
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	34,701,657	37,679,370	37,679,370
Liabilities	17	Accounts payable and accrued expenses	58,119	94,608	
	18	Grants payable	400,000	300,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	458,119	394,608	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	34,243,538	37,284,762	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	34,243,538	37,284,762	
	30	**Total liabilities and net assets/fund balances** (see instructions)	34,701,657	37,679,370	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	34,243,538
2	Enter amount from Part I, line 27a	2	-1,419,920
3	Other increases not included in line 2 (itemize) ▶	3	4,461,144
4	Add lines 1, 2, and 3	4	37,284,762
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	37,284,762

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DISTRIBUTIONS			
c	PASS-THROUGH INVESTMENTS	P	2023-01-01	2023-12-31
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,443,153		6,645,195	-202,042
b	4,977			4,977
c	116,103			116,103
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-202,042
b				4,977
c				116,103
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-80,962
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-80,962

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ **(attach copy of letter if necessary–see instructions)**			1	2,417
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	2,417
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,417
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	28,967		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	20,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	48,967
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	46,550
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 46,550	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ THE RMG GROUP Telephone no. ▶ (212) 256-0666

Located at ▶ 151 1ST AVE 61 NEW YORK NY ZIP+4 ▶ 10003

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD F RUSSELL PO BOX 7034 TACOMA, WA 98417	EXECUTIVE DIRECTOR 24.00	126,000	12,600	0
ZAC RUSSELL PO BOX 7034 TACOMA, WA 98417	SENIOR ADVISOR & BOARD VICE PRESIDENT 16.00	84,000	8,400	0
CHET TCHOZEWSKI PO BOX 7034 TACOMA, WA 98417	BOARD DIRECTOR 5.00	25,000	0	0
JUNE MARTIN PO BOX 7034 TACOMA, WA 98417	BOARD TREASURER 10.00	0	0	0
JILEEN RUSSELL PO BOX 7034 TACOMA, WA 98417	BOARD PRESIDENT 5.00	0	0	0
MARIKO TANIGUCHI-RUSSELL PO BOX 7034 TACOMA, WA 98417	BOARD SECRETARY 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HOLLY POWERS PO BOX 7034 TACOMA,WA 98417	ASSOCIATE DIRECTOR 30.00	145,010	12,600	0

Total number of other employees paid over $50,000. ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
TIEDEMANN ADVISORS LLC 200 BELLEVUE PARKWAY SUITE 525 WILMINGTON, DE 19809	INVESTMENT ADVISOR	141,929
CLARK NUBER PS 10900 NE 4TH STREET SUITE 1400 BELLEVUE, WA 98004	AUDIT AND TAX SERVICES	55,257
THE RMG GROUP INC 151 FIRST AVE 61 NEW YORK, NY 10003	ACCOUNTING SERVICES	50,302

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	17,835,248
b	Average of monthly cash balances		1b	301,509
c	Fair market value of all other assets (see instructions)		1c	14,834,058
d	**Total** (add lines 1a, b, and c)		1d	32,970,815
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	32,970,815
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	494,562
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.		5	32,476,253
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	1,623,813

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	1,623,813
2a	Tax on investment income for 2022 from Part V, line 5	2a 2,417		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	2,417
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,621,396
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	1,621,396
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	1,621,396

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,504,737
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	1,504,737

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				1,621,396
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018. 679,602				
b From 2019. 60,599				
c From 2020. 298,657				
d From 2021. 244,099				
e From 2022.				
f **Total** of lines 3a through e	1,282,957			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 1,504,737				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				1,504,737
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	116,659			116,659
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,166,298			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	562,943			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	603,355			
10 Analysis of line 9:				
a Excess from 2019 60,599				
b Excess from 2020 298,657				
c Excess from 2021. . . . 244,099				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
ATLANTIC COUNCIL OF THE US INC 1030 15TH ST NW WASHINGTON,DC 20005		PC	GENERAL OPERATING SUPPORT - GLOBAL PEACE AND RELATIONS	5,000
BROOKLYN DEFENDER SERVICES 177 LIVINGSTON ST BROOKLYN,NY 11201		PC	GENERAL OPERATING SUPPORT - LEGAL DEFENSE	7,500
COMMONWEAL PO BOX 316 BOLINAS,CA 94924		PC	GENERAL OPERATING SUPPORT - YOUTH EDUCATION	25,000
CRISIS CONNECTIONS 2901 3RD AVENUE SEATTLE,WA 98121		PC	GENERAL OPERATING SUPPORT - CRISIS SERVICES	40,000
DOC SOCIETY INC 928 FULTON ST PMB 1007 BROOKLYN,NY 112382349		PC	GENERAL OPERATING SUPPORT - ARTS	10,000
DOCTORS OF THE WORLD USA INC 222 BROADWAY NEW YORK,NY 10038		PC	DISASTER RELIEF - EARTHQUAKE EMERGENCY AID IN TURKEY AND SYRIA	35,000
GREATER KANSAS CITY COMMUNITY FOUNDATION 1055 BROADWAY BLVD SUITE 130 KANSAS CITY,MO 64105		PC	DONOR ADVISED FUND FOR FIELD OF INTEREST FUND SUPPORTING EXCELLENCE IN JOURNALISM	60,000
HAVENS RELIEF FUND SOCIETY 475 RIVERSIDE DRIVE NEW YORK,NY 10115		PC	MIGRANT EMERGENCY RELIEF FUND	25,000
HAWAII COMMUNITY FOUNDATION 827 FORT STREET MALL HONOLULU,HI 96813		PC	OFFICE OF FOOD SYSTEM RESILIENCE PROJECT	50,000
HAWAII INVESTMENT READY 44-527A KANEOHE BAY DRIVE KANEOHE,HI 96744		PC	GENERAL OPERATING SUPPORT - FOOD ENTREPRENEURIALISM	50,000
HOPE SERVICES HAWAII INC 357 WAIANUENUE AVE HILO,HI 96720		PC	GENERAL OPERATING SUPPORT - HOUSING	10,000
IMMANUEL PRESBYTERIAN CHURCH 901 NORTH J STREET TACOMA,WA 98403		PC	EMPLOYEE MATCHING GIFT - COMMUNITY ENGAGEMENT	3,000
INSTITUTE FOR COMMUNITY EQUITY AND SHARING INC DBA ONE COMMUNITY 13 GREENE AVE BROOKLYN,NY 112381017		PC	BASIC NEEDS - FARRAGUT PANTRY AT CHURCH OF THE OPEN DOOR	10,000
KAUAI MUSIC FESTIVAL PO BOX 2575 KAMUELA,HI 967432575		PC	GENERAL OPERATING SUPPORT - ARTS	10,000
KOHALA ELEMENTARY SCHOOL PO BOX 819 KAPAAU,HI 96755		PC	KOHALA ELEMENTARY MLAMA PONO GARDEN - FOOD AND FARMING	10,000
		PC	GENERAL OPERATING	5,000

LES DAMES D ESCOFFIER INTERNATIONAL INC PO BOX 22774 HONOLULU,HI 968232774			SUPPORT - FOOD AND FARMING	
LOT RADIO INC 17 NASSAU AVE BROOKLYN,NY 112223115		PC	THE LOT RADIO - ARTS	5,000
MALA'AI THE CULINARY GARDEN OF WAIMEA MIDDLE SCHOOL PO BOX 543 KAMUELA,HI 96743		PC	GENERAL OPERATING SUPPORT - FOOD AND FARMING	5,000
MIXTECA ORGANIZATION INC 245 23RD ST BROOKLYN,NY 11215		PC	GENERAL OPERATING SUPPORT - IMMIGRANT SUPPORT SERVICES	20,000
MONTEZ PRESS ARTS 414 E 2ND ST BROOKLYN,NY 112183906		PC	MONTEZ PRESS RADIO	5,000
MOVEMENT VOTER PROJECT (FS ALL HANDS ON DECK NETWORK) 37 BRIDGE ST BOX 749 NORTHAMPTON,MA 010602424		NC	EXPANDING DEMOCRACY IN TEXAS	50,000
NATIONAL WOMEN'S LAW CENTER 1350 I ST NW WASHINGTON,DC 200057202		PC	ABORTION ACCESS LEGAL DEFENSE FUND	15,000
NEW YORK PEACE INSTITUTE INC 111 JOHN ST RM 600 NEW YORK,NY 10038		PC	GENERAL OPERATING SUPPORT - COMMUNITY MEDIATION	5,000
NEW YORK UNIVERSITY 70 WASHINGTON SQUARE SOUTH NEW YORK,NY 10038		PC	RESEARCH GUARANTEED INCOME	100,000
NORTH KOHALA COMMUNITY RESOURCE CENTER PO BOX 519 HAWI,HI 96719		PC	GENERAL OPERATING SUPPORT - COMMUNITY ENGAGEMENT	15,000
PIONEER WORKS ART FOUNDATION 159 PIONEER STREET BROOKLYN,NY 11231		PC	GENERAL OPERATING SUPPORT - ARTS	30,000
REDEEMING LIGHT INTERNATIONAL INC 68-1830 PAKANU ST WAIKOLOA,HI 967385344		PC	GENERAL OPERATING SUPPORT - BASIC NEEDS	5,000
RUDOLF STEINER FOUNDATION INC PO BOX 2007 SAN FRANCISCO,CA 94126		PC	DONOR ADVISED FUND FOR INTERNATIONAL GRANTMAKING.	50,000
SAINT PATRICK CATHOLIC SCHOOL 1112 N G ST TACOMA,WA 984032518		PC	EMPLOYEE MATCHING GIFT - EDUCATION	2,000
SIGNAL TECHNOLOGY FOUNDATION 650 CASTRO ST STE 120 MOUNTAIN VIEW,CA 940412093		PC	GENERAL OPERATING SUPPORT - GLOBAL COMMUNICATION	10,000
SLOW FOOD USA 9322 3RD AVE 402 BROOKLYN,NY 11209		PC	GENERAL OPERATING SUPPORT - FOOD AND FARMING	10,000
SLOW MONEY INSTITUTE INC 1035 PEARL STREET ROOM 424 BOULDER,CO 80302		PC	GENERAL OPERATING SUPPORT - FOOD AND FARMING	50,000

SOCIETY OF ST VINCENT DE PAUL COUNCIL OF THE SEATTLE AREA 5950 4TH AVE S SEATTLE,WA 98108		PC	SVDP VASHON RENT ASSISTANCE - BASIC NEEDS	2,500
STUDY GROUP ON THE LIGHT OF THE GOSPEL 81 ADAMS ST NEWARK,NJ 071052305		PC	GENERAL OPERATING SUPPORT - BASIC NEEDS	10,000
SUMMERTIME GALLERY INC 145 AINSLIE ST BROOKLYN,NY 112114809		PC	GENERAL OPERATING SUPPORT - ARTS	10,000
TEWA WOMEN UNITED PO BOX 397 SANTA CRUZ,NM 87567		PC	GENERAL OPERATING SUPPORT - FOOD AND FARMING	5,000
THE DAX PACT 1916 MIDFIELD ROAD TREVOSE,PA 19053		PC	GENERAL OPERATING SUPPORT - COMMUNITY ENGAGEMENT	5,000
THE DOVE PROJECT PO BOX 1341 VASHON,WA 98070		PC	GENERAL OPERATING SUPPORT - BASIC NEEDS	3,500
THE FOOD BASKET INC 40 HOLOMUA ST HILO,HI 96720		PC	GENERAL OPERATING SUPPORT - BASIC BEEDS	25,000
TIDES FOUNDATION 1012 TORNEY AVENUE SAN FRANCISCO,CA 94129		PC	MOVEMENT VOTER FUND	50,000
UNITED NATIONS FOUNDATION INC 1750 PENNSYLVANIA AVENUE NW WASHINGTON,DC 20006		PC	WOMEN HUMAN RIGHTS DEFENDERS	5,000
VASHON CENTER FOR THE ARTS PO BOX 576 VASHON,WA 98070		PC	GENERAL OPERATING SUPPORT - ARTS	4,000
WIKIMEDIA FOUNDATION 1 MONTGOMERY ST SUITE 1600 SAN FRANCISCO,CA 94104		PC	GENERAL OPERATING SUPPORT - FREE KNOWLEDGE	5,000
WORLD CENTRAL KITCHEN INC 200 MASSACHUSETTS AVE NW WASHINGTON,DC 20001		PC	DISASTER RELIEF - WILDFIRES IN MAUI	25,000
Total . . . . ▶ **3a**				882,500
b *Approved for future payment* MOVEMENT VOTER PROJECT (FS ALL HANDS ON DECK NETWORK) 37 BRIDGE ST BOX 749 NORTHAMPTON,MA 010602424		NC	EXPANDING DEMOCRACY IN TEXAS	50,000
NEW YORK UNIVERSITY 70 WASHINGTON SQUARE SOUTH NEW YORK,NY 10012		PC	CASH TRANSFER LAB - GUARANTEED INCOME RESEARCH	100,000
TIDES FOUNDATION 1012 TORNEY AVENUE SAN FRANCISCO,CA 94129		PC	MOVEMENT VOTER FUND	50,000
Total . . . . ▶ **3b**				200,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	522,687	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-193,031	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		329,656	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 329,656

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**	Yes	
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1a(1)	50,000	MOVEMENT VOTER PROJECT (FS ALL HANDS ON DECK NETWORK INC)	IN SUPPORT OF MOVEMENT VOTER PROJECT WORK TO EXPAND DEMOCRACY IN TEXAS. SPECIFICALLY, THIS GRANT WILL PROVIDE $50,000 PER YEAR OVER THREE YEARS FOR EACH OF TWO OF OUR KEY PARTNERS IN TEXAS, MOVE TEXAS ACTION FUND AND THE TEXAS FREEDOM NETWORK. THESE GRANTS WILL NOT BE USED FOR LOBBYING OR POLITICAL ACTIVITIES. MISSION OF MOVEMENT VOTER PROJECT: THE MISSION OF MOVEMENT VOTER PROJECT IS TO STRENGTHEN AND EXPAND MULTIRACIAL DEMOCRACY BY INVESTING DEEPLY IN GRASSROOTS ORGANIZING, PROVIDING THE CONSISTENT, MULTI-YEAR, AND DEPENDABLE RESOURCES NEEDED TO BUILD POWER IN VULNERABLE COMMUNITIES, AND BOTH SUSTAIN BUILD ON PAST GAINS IN COMMUNITY POWER YEAR AFTER.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2024-11-04	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JENNIFER BECKER HARRIS		2024-11-04		P00183358

Firm's name ▶ CLARK NUBER PS — Firm's EIN ▶91-1194016

Firm's address ▶ 10900 NE 4TH ST STE 1400 BELLEVUE, WA 98004 — Phone no. (425) 454-4919

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: CLEMENTINE FUND

EIN: 91-1950165

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	105,559	52,780	0	46,244

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: CLEMENTINE FUND

EIN: 91-1950165

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BEDOWIN360 CAPITAL MANAGEMENT LLC	2457 COLLINS AVENUE SUITE 701 MIAMI BEACH, FL 33140	2021-07-28	1,000,000	LOAN PROGRAM-RELATED INVESTMENT TO SUPPORT THE FOLLOWING ACTIVITIES, IN SIGNIFICANT FURTHERANCE OF THE LENDER'S CHARITABLE PURPOSES UNDER SECTIONS 170(C)(2)(B) AND 501(C)(3) OF THE CODE:A. TRAINING EMERGING FUND MANAGERS FROM MINORITY AND OTHER UNDERREPRESENTED POPULATIONS ("MANAGERS") FOR THE PURPOSE OF IMPROVING AND DEVELOPING THEIR CAPABILITIES AS FUND MANAGERS;B. EDUCATING INVESTORS ABOUT BARRIERS TO DIVERSITY IN FUND MANAGEMENT, INCLUDING INEQUITY, BIAS, AND DISCRIMINATION IN THE FIELD; AND APPROACHES TO COMBATTING SUCH INEQUITY, BIAS AND DISCRIMINATION TO PROMOTE DIVERSITY; ANDC. PROVIDING MENTORING, EDUCATION, PEER-LEARNING, AND OTHER SUPPORT TO MANAGERS IN ORDER TO REDUCE INEQUITY, BIAS, AND DISCRIMINATION IN THE FIELD OF INVESTMENT FUND MANAGEMENT.	1,000,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	10/14/22, 12/20/22, 04/17/23 (FINAL)		
MOVEMENT VOTER PROJECT (FS ALL HANDS ON DECK NETWORK INC)	37 BRIDGE ST BOX 749 NORTHAMPTON, MA 01061	2022-07-11	100,000	IN SUPPORT OF MOVEMENT VOTER PROJECT WORK TO EXPAND DEMOCRACY IN TEXAS. SPECIFICALLY, THIS GRANT WILL PROVIDE $50,000 PER YEAR OVER THREE YEARS FOR EACH OF TWO OF OUR KEY PARTNERS IN TEXAS, MOVE TEXAS ACTION FUND AND THE TEXAS FREEDOM NETWORK. THESE GRANTS WILL NOT BE USED FOR LOBBYING OR POLITICAL ACTIVITIES.MISSION OF MOVEMENT VOTER PROJECT: THE MISSION OF MOVEMENT VOTER PROJECT IS TO STRENGTHEN AND EXPAND MULTIRACIAL DEMOCRACY BY INVESTING DEEPLY IN GRASSROOTS ORGANIZING, PROVIDING THE CONSISTENT, MULTI-YEAR, AND DEPENDABLE RESOURCES NEEDED TO BUILD POWER IN VULNERABLE COMMUNITIES, AND BOTH SUSTAIN BUILD ON PAST GAINS IN COMMUNITY POWER YEAR AFTER.	100,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	08/09/2023, 7/2/2024		

TY 2023 IRS 990 e-File Render

Name: CLEMENTINE FUND

EIN: 91-1950165

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDELITY: FOREFRONT - DETAIL AVAILABLE UPON REQUEST	390,053	390,053
FIDELITY: INVESCO - DETAIL AVAILABLE UPON REQUEST	4,700,534	4,700,534
FIDELITY: PRIMARY - DETAIL AVAILABLE UPON REQUEST	1,295,083	1,295,083

TY 2023 IRS 990 e-File Render

Name: CLEMENTINE FUND

EIN: 91-1950165

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY: APERIO - DETAIL AVAILABLE UPON REQUEST	7,137,603	7,137,603
FIDELITY: FOREFRONT - DETAIL AVAILABLE UPON REQUEST	342,261	342,261
FIDELITY: PRIMARY - DETAIL AVAILABLE UPON REQUEST	2,981,145	2,981,145

TY 2023 IRS 990 e-File Render

Name:	CLEMENTINE FUND
EIN:	91-1950165
US Government Securities - End of Year Book Value:	396,653
US Government Securities - End of Year Fair Market Value:	396,653
State & Local Government Securities - End of Year Book Value:	182,393
State & Local Government Securities - End of Year Fair Market Value:	182,393

TY 2023 IRS 990 e-File Render

Name: CLEMENTINE FUND

EIN: 91-1950165

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NOEMIS VENTURES, LP	FMV	872,620	872,620
AKO GLOBAL FUND LIMITED CL A2	FMV	1,758,085	1,758,085
FUNDSMITH SUSTAINABLE EQUITY FUND	FMV	1,834,845	1,834,845
GENERATION IM GLOBAL EQUITY FUND LLC	FMV	2,935,126	2,935,126
IMPACT WORLD EQUITY FUND, LP	FMV	5,130,094	5,130,094
CROSSTIMBERS OPPORTUNITY FUND II	FMV	323,675	323,675
GLOBAL IMPACT ACCESS	FMV	552,688	552,688
F7 VENTURES	FMV	596,045	596,045
HYBRID EQUITY	FMV	1,218,895	1,218,895
ALTIPIPE	FMV	1,043,990	1,043,990
GREEN BACKER	FMV	1,374,975	1,374,975
CROSSTIMBERS OPPORTUNITY FUND III	FMV	972,442	972,442

TY 2023 IRS 990 e-File Render

Name: CLEMENTINE FUND

EIN: 91-1950165

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	13,021	0	0	13,939

TY 2023 IRS 990 e-File Render

Name: CLEMENTINE FUND

EIN: 91-1950165

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENTS: BEDOWIN	1,091,800	1,091,800	1,091,800
FIDELITY: INVESCO DETAIL AVALIABLE UPON REQUEST	32,339	37,622	37,622
INVESTMENT INCOME RECEIVABLE	0	5,733	5,733
SUSPENSE ACCOUNT	0	100,000	100,000

TY 2023 IRS 990 e-File Render

Name: CLEMENTINE FUND

EIN: 91-1950165

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	4,200	0	0	4,988
BANK FEES	95	0	0	95
OFFICE SUPPLIES	2,349	0	0	2,349
MEMBERSHIPS & ASSOCIATIONS	30,810	0	0	29,899
SUBSCRIPTIONS	9,378	0	0	9,378
ACTIVITY FROM PASSTHROUGH INVESTMENTS	0	213,876	0	0
OTHER EXPENSES	5,655	0	0	5,655

TY 2023 IRS 990 e-File Render

Name: CLEMENTINE FUND

EIN: 91-1950165

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ACTIVITY FROM PASSTHROUGH INVESTMENTS	0	-5,655	0
PRI INVESTMENT INCOME	0	52,456	0

TY 2023 IRS 990 e-File Render

Name: CLEMENTINE FUND

EIN: 91-1950165

Description	Amount
UNREALIZED GAIN/LOSS	4,461,144

TY 2023 IRS 990 e-File Render

Name: CLEMENTINE FUND

EIN: 91-1950165

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	49,512	0	0	29,835
INVESTMENT FEES	235,413	169,602	0	0

TY 2023 IRS 990 e-File Render

Name: CLEMENTINE FUND

EIN: 91-1950165

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	20	0	0	20
FOREIGN TAXES	0	15,450	0	0
STATE FEES	25	0	0	25