

Part II		Signature Block			
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.					
Sign Here	Signature of officer				2023-11-09
	Date				
	PETER GEE CFO Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date
					2023-11-06
	Check ☐ if self-employed			PTIN P02534927	
	Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207	
Firm's address ▶ 345 PARK AVENUE NEW YORK, NY 101540102			Phone no. (212) 758-9700		

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III ☒

1 Briefly describe the organization’s mission:

THE SHED IS A NEW CULTURAL INSTITUTION OF AND FOR THE 21ST CENTURY. WE PRODUCE AND WELCOME INNOVATIVE ART AND IDEAS, ACROSS ALL FORMS OF CREATIVITY, TO BUILD A SHARED UNDERSTANDING OF OUR RAPIDLY CHANGING WORLD AND A MORE EQUITABLE SOCIETY. CONTINUED ON SCHEDULE O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ **Yes** ☒ **No**

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ **Yes** ☒ **No**

If "Yes," describe these changes on Schedule O.

4 Describe the organization’s program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **15,938,885** including grants of \$) (Revenue \$ **5,481,155**)
LIVE PERFORMANCE PROGRAMMINGLIVE PERFORMANCE PROGRAMMING IS AN ANNUAL SERIES OF WORKS BY ESTABLISHED AND EMERGING ARTISTS ACROSS PERFORMING ARTS DISCIPLINES. DIVERSITY OF GENRE AND AUDIENCE EXPERIENCE GUIDES THE SHED’S ARTISTIC CHOICES, AS DOES ARTISTS’ APPETITES FOR EXPERIMENTATION. CONTINUED ON SCHEDULE O

4b (Code:) (Expenses \$ **12,983,858** including grants of \$) (Revenue \$ **2,547,239**)
VISUAL ARTS PROGRAMMINGVISUAL ARTS PROGRAMMING CONSISTS OF A SERIES OF EXHIBITIONS FEATURING WORKS FROM A RANGE OF BOTH ESTABLISHED AND EARLY-CAREER ARTISTS. CONTINUED ON SCHEDULE O

4c (Code:) (Expenses \$ **3,829,598** including grants of \$) (Revenue \$ **65,000**)
CIVIC PROGRAMSBY CREATING SOCIALLY-ENGAGED WORK IN PARTNERSHIP WITH LOCAL COMMUNITIES, THE SHED’S CIVIC PROGRAMS DEVELOP NEW AVENUES TO ENGAGEMENT FOR ARTISTS AND AUDIENCES WHO HAVE NOT HISTORICALLY BEEN WELL SERVED BY LARGE MANHATTAN-BASED CULTURAL ORGANIZATIONS. CONTINUED ON SCHEDULE O

4d Other program services (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e **Total program service expenses** ▶ **32,752,341**

Part IV

Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions.	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V	10	No
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)?	11f Yes	
12a If "Yes," complete Schedule D, Part XI. Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a	No
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a Yes	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions.	17 Yes	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18 Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	No

Part IV

Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons?	26	Yes
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	No
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a	No
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	No
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV	28c	Yes
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	Yes
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions?	30	No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?	33	Yes
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	No
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	No
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	38	Yes

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	225
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes

Part V		Statements Regarding Other IRS Filings and Tax Compliance (continued)		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	1,203	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation in Schedule O</i>	3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		No
b	Enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?				
9 Sponsoring organizations maintaining donor advised funds.				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:				
a	Gross income from members or shareholders	11a		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?				
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.				
a	Is the organization licensed to issue qualified health plans in more than one state?	13a		
Note. See the instructions for additional information the organization must report on Schedule O.				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c	Enter the amount of reserves on hand	13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		No
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation in Schedule O . . .</i>	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15		No
16	Is the organization subject to the section 4968 excise tax on net investment income?	16		No
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.	17		

Part VI

Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response or note to any line in this Part VI

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Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		No
6	Did the organization have members or stockholders?		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		No
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	Yes	
8b	Each committee with authority to act on behalf of the governing body?	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No	
10a	Did the organization have local chapters, branches, or affiliates?	No	
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	No	
11b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	Yes	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	Yes	
13	Did the organization have a written whistleblower policy?	Yes	
14	Did the organization have a written document retention and destruction policy?	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	Yes	
15b	Other officers or key employees of the organization	Yes	
15c	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed	NY
18	Section 6104 requires an organization to make its Form 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. ☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.	
20	State the name, address, and telephone number of the person who possesses the organization's books and records: PETER GEE 545 WEST 30TH STREET NEW YORK, NY 10001 (646) 876-6904	

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization’s tax year.

- List all of the organization’s **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization’s **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization’s five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization’s **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization’s **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee;	Officer	Key employee	Highest compensated employee	Former			
(1) ALEXANDER POOTS ARTISTIC DIRECTOR & CEO	40.00 0.00	X		X				791,498	0	14,416
(2) DEBBIE AUGUST DIRECTOR	0.50 0.00	X						0	0	0
(3) HEATHER BAKER DIRECTOR	0.50 0.00	X						0	0	0
(4) PETER A BOYCE II DIRECTOR	0.50 0.00	X						0	0	0
(5) NEERAJ CHANDRA DIRECTOR	0.50 0.00	X						0	0	0
(6) MISTY COPELAND DIRECTOR	0.50 0.00	X						0	0	0
(7) ROBERTA DENNING DIRECTOR	0.50 0.00	X						0	0	0
(8) DANIEL L DOCTOROFF FOUNDING CHAIR	0.50 0.00	X		X				0	0	0
(9) LEW FRANKFORT DIRECTOR	0.50 0.00	X						0	0	0
(10) DEXTER G GOEI DIRECTOR	0.50 0.00	X						0	0	0
(11) ROBERT GOLDSTEIN DIRECTOR	0.50 0.00	X						0	0	0
(12) GLENDA G GRACE DIRECTOR	0.50 0.00	X						0	0	0
(13) GARY HOBERMAN DIRECTOR	0.50 0.00	X						0	0	0
(14) TODD KAHN DIRECTOR	0.50 0.00	X						0	0	0
(15) MONISH KUMAR DIRECTOR	0.50 0.00	X						0	0	0
(16) KATE D LEVIN DIRECTOR	0.50 0.00	X						0	0	0
(17) CHRISTINA WEISS LURIE DIRECTOR	0.50 0.00	X						0	0	0

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee;	Officer	Key employee	Highest compensated employee	Former			
(18) FRANK H MCCOURT JR DIRECTOR	0.50 0.00	X						0	0	0
(19) MARIGAY MCKEE DIRECTOR	0.50 0.00	X						0	0	0
(20) DARLA MOORE DIRECTOR	0.50 0.00	X						0	0	0
(21) COLBY MUGRABI DIRECTOR	0.50 0.00	X						0	0	0
(22) DASHA ZHUKOVA NIARCHOS DIRECTOR	0.50 0.00	X						0	0	0
(23) CLAUDIA RANKINE DIRECTOR	0.50 0.00	X						0	0	0
(24) MARIA CATALINA SAIEH GUZMAN DIRECTOR	0.50 0.00	X						0	0	0
(25) ANDRES SANTO DOMINGO DIRECTOR	0.50 0.00	X						0	0	0
(26) ANN SARNOFF DIRECTOR	0.50 0.00	X						0	0	0
(27) DEAN SHAPIRO DIRECTOR	0.50 0.00	X						0	0	0
(28) HARVEY J SPEVAK DIRECTOR	0.50 0.00	X						0	0	0
(29) JONATHAN M TISCH CHAIR	0.50 0.00	X		X				0	0	0
(30) JED VALENTAS DIRECTOR	0.50 0.00	X						0	0	0
(31) FRED WILSON DIRECTOR	0.50 0.00	X						0	0	0
(32) DEBORAH WINSHEL DIRECTOR	0.50 0.00	X						0	0	0
(33) KENNETH P WONG DIRECTOR	0.50 0.00	X						0	0	0
(34) HON ADRIENNE E ADAMS DIRECTOR (EX-OFFICIO)	0.50 0.00	X						0	0	0
(35) HON LAURIE CUMBO DIRECTOR (EX-OFFICIO)	0.50 0.00	X						0	0	0
(36) HON MARK LEVINE DIRECTOR (EX-OFFICIO)	0.50 0.00	X						0	0	0
(37) HON MARIA TORRES-SPRINGER DIRECTOR (EX-OFFICIO)	0.50 0.00	X						0	0	0
(38) DAVID C DRUMMOND DIRECTOR (END 7/22)	0.50 0.00	X						0	0	0
(39) HON INGE IVCHENCKO DIRECTOR (EX-OFFICIO)	0.50 0.00	X						0	0	0
(40) MARYANN JORDAN PRESIDENT AND COO	40.00 0.00			X				524,353	0	29,808
(41) ABDUL YOUNIS CHIEF EXECUTIVE PRODUCER	40.00 0.00			X				364,157	0	19,582
(42) PETER GEE CHIEF FINANCIAL OFFICER	40.00 0.00			X				342,157	0	47,699
(43) EZRA WIESNER CHIEF TECHNOLOGY OFFICER	40.00 0.00			X				285,019	0	55,949
(44) ROBERT MOHLER CHIEF DEVELOPMENT OFFICER	40.00 0.00			X				251,785	0	11,288
(45) TAMARA MCCAWE CHIEF CIVIC PROGRAM OFFICER	40.00 0.00			X				204,678	0	26,121
(46) JEFFREY LEVINE CHIEF MARKETING & COMM OFFICER	40.00 0.00			X				183,856	0	47,513
(47) ANDRIA HICKEY BEG 322 CHIEF CURATOR	40.00 0.00			X				164,594	0	18,485
(48) MEGHEDIA KHODAVERDIAN END 522 CHIEF BUS DEVELOPMENT OFFICER	40.00 0.00			X				211,652	0	5,955
(49) GILBERT PEREZ END 922 CHIEF VISITOR EXPERIENCE OFFICER	40.00 0.00			X				197,522	0	19,164
(50) EMMA ENDERBY END 522 CHIEF CURATOR	40.00 0.00			X				23,992	0	2,711
(51) JOSEPH WITTMANN DIRECTOR OF FACILITIES	40.00 0.00					X		201,274	0	7,846
(52) ROBERT CAROTENUTO DIRECTOR OF SECURITY	40.00 0.00					X		163,592	0	25,425
(53) JOSH PHAGOO OPERATING ENGINEER	40.00 0.00					X		165,416	0	4,006
(54) LAURA ASWAD PRODUCER	40.00 0.00					X		152,258	0	7,045
(55) STUART BURGESS STAGEHAND	40.00 0.00					X		151,157	0	0
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A . . .										
d Total (add lines 1b and 1c)							4,378,960	0	343,013	

2Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 3 2

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors		
1	Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.	
(A) Name and business address	(B) Description of services	(C) Compensation
ERY SOUTH RESIDENTIAL TOWER LLC 30 HUDSON YARDS NEW YORK, NY 10001	CONSTRUCTION	1,440,298
ALLIED UNIVERSAL SECURITY SERVICES PO BOX 828854 PHILADELPHIA, PA 191828854	SECURITY STAFFING	674,477
3DTEX GMBH CHORINER STR 57 BERLIN 10435 GM	TEXTILE ARCHITECTURE	581,654
LONDON THEATRE COMPANY PRODUCTIONS LTD 7 SAVOY CT LONDON WC2R 0EX UK	PRODUCTION SERVICES	532,095
SASHA GROUP LLC 10 HUDSON YARDS FL 25 NEW YORK, NY 10001	MARKETING	443,780
2	Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ 1 1	

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants, and Other		1a Federated campaigns . .		1a		
Amt Similar Amounts		b Membership dues . .		1b	402,223	
		c Fundraising events . .		1c	1,669,074	
		d Related organizations		1d		
		e Government grants (contributions)		1e	2,154,646	
		f All other contributions, gifts, grants, and similar amounts not included above		1f	11,353,453	
		g Noncash contributions included in lines 1a - 1f:\$		1g	145,306	
		h Total. Add lines 1a-1f			15,579,396	
Program Service Revenue	2a BOX OFFICE TICKET REV	Business Code				
		711190	7,153,394	7,153,394		
	b CO-COMMISSION REVENUE	711190	870,000	870,000		
	c UNFINISHED LIVE 2022	711190	70,000	70,000		
	d					
	e					
	f All other program service revenue.					
g Total. Add lines 2a-2f.		8,093,394				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		345			345
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
		(i) Real	(ii) Personal			
	6a Gross rents	6a	8,925,717			
	b Less: rental expenses	6b	3,814,756			
	c Rental income or (loss)	6c	5,110,961			
	d Net rental income or (loss)		5,110,961		5,110,961	
		(i) Securities	(ii) Other			
	7a Gross amount from sales of assets other than inventory	7a	1,710,154			
	b Less: cost or other basis and sales expenses	7b	1,714,117			
	c Gain or (loss)	7c	-3,963			
	d Net gain or (loss)		-3,963			-3,963
	8a Gross income from fundraising events (not including \$ 1,669,074 of contributions reported on line 1c). See Part IV, line 18	8a	89,490			
	b Less: direct expenses	8b	967,253			
	c Net income or (loss) from fundraising events . .		-877,763			-877,763
	9a Gross income from gaming activities. See Part IV, line 19	9a				
	b Less: direct expenses	9b				
	c Net income or (loss) from gaming activities . .					
	10a Gross sales of inventory, less returns and allowances . .	10a	111,992			
b Less: cost of goods sold	10b	56,218				
c Net income or (loss) from sales of inventory . .		55,774			55,774	
Other	11a FOOD & BEVERAGE	Business Code				
		722511	860,553			860,553
	b LICENSING	900099	25,000			25,000
	c					
	d All other revenue		53,453			53,453
	e Total. Add lines 11a-11d		939,006			
	12 Total revenue. See instructions		28,897,150	8,093,394	5,110,961	113,399
OtherRevenueMiscAmt						

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	3,843,955	2,419,082	522,359	902,514
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	8,429,616	4,179,189	3,720,431	529,996
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	205,958	104,053	75,749	26,156
9 Other employee benefits	3,226,650	2,240,805	851,893	133,952
10 Payroll taxes	1,343,154	914,275	329,608	99,271
11 Fees for services (non-employees):				
a Management				
b Legal	76,037	13,673	62,119	245
c Accounting	134,164		134,164	
d Lobbying				
e Professional fundraising services. See Part IV, line 17	318,367			318,367
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	219,042	181,393	37,649	
12 Advertising and promotion	1,122,298	1,063,081		59,217
13 Office expenses	205,624	122,425	50,593	32,606
14 Information technology	1,119,191	1,065,402	53,789	
15 Royalties				
16 Occupancy	4,056,002	2,408,702	1,014,173	633,127
17 Travel	201,793	149,104	35,472	17,217
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	2,543,405	1,514,295	625,794	403,316
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	13,663,031	9,014,327	2,826,840	1,821,864
23 Insurance	1,048,592	624,312	258,001	166,279
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PRODUCTION EXPENSE	5,657,470	5,541,399	3,659	112,412
b ARTIST & PERFORMING FEE	1,081,026	1,081,026		
c DEVELOP. & SPEC. EVENTS	593,831	109,926	56,461	427,444
d PROF. DEVELOPMENT	6,845	5,872	973	0
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	49,096,051	32,752,341	10,659,727	5,683,983
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720).				

Part X

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

☐

				(A)		(B)	
				Beginning of year		End of year	
Assets	1	Cash—non-interest-bearing		15,230,568	1	4,606,898	
	2	Savings and temporary cash investments			2		
	3	Pledges and grants receivable, net		55,369,702	3	37,285,540	
	4	Accounts receivable, net			4	61,180	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		15,750	5	15,750	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6		
	7	Notes and loans receivable, net			7		
	8	Inventories for sale or use		89,886	8	89,886	
	9	Prepaid expenses and deferred charges		577,554	9	169,565	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	581,581,107			
	b	Less: accumulated depreciation	10b	50,128,190	532,654,804	10c	531,452,917
	11	Investments—publicly traded securities			11		
	12	Investments—other securities. See Part IV, line 11			12		
	13	Investments—program-related. See Part IV, line 11			13		
	14	Intangible assets			14		
	15	Other assets. See Part IV, line 11		1,180,019	15	1,533,114	
16	Total assets: Add lines 1 through 15 (must equal line 33)		605,118,283	16	575,214,850		
Liabilities	17	Accounts payable and accrued expenses		4,182,354	17	6,191,270	
	18	Grants payable			18		
	19	Deferred revenue		882,975	19	2,818,426	
	20	Tax-exempt bond liabilities			20		
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21		
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		54,500,000	22	54,500,000	
	23	Secured mortgages and notes payable to unrelated third parties		53,774,738	23	35,216,620	
	24	Unsecured notes and loans payable to unrelated third parties		25,000,000	24	25,000,000	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D		4,786,906	25	9,696,125	
	26	Total liabilities. Add lines 17 through 25		143,126,973	26	133,422,441	
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.						
	27	Net assets without donor restrictions		459,459,704	27	440,225,803	
	28	Net assets with donor restrictions		2,531,606	28	1,566,606	
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.						
	29	Capital stock or trust principal, or current funds			29		
	30	Paid-in or capital surplus, or land, building or equipment fund			30		
	31	Retained earnings, endowment, accumulated income, or other funds			31		
	32	Total net assets or fund balances		461,991,310	32	441,792,409	
	33	Total liabilities and net assets/fund balances		605,118,283	33	575,214,850	

Part XI

Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	28,897,150
2	Total expenses (must equal Part IX, column (A), line 25)	2	49,096,051
3	Revenue less expenses. Subtract line 2 from line 1	3	-20,198,901
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	461,991,310
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (A))	10	441,792,409

Part XII

Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		No
b Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		No
c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		No
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

Additional Data

Return to Form

Software ID:

Software Version:

Form 990, Special Condition Description:

Special Condition Description

SCHEDULE A

(Form 990)

Department of the Treasury

Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

SHED NYC INC

Employer identification number

90-0884353

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)

3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8

☐

A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9

☐

An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:

10

☐

An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

11

☐

An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

12

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a

☐

Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b

☐

Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c

☐

Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d

☐

Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e

☐

Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f

Enter the number of supported organizations

g

Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat. No. 11285F

Schedule A (Form 990) 2022

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . . .	74,188,371	90,569,567	100,932,172	45,684,079	15,579,396	326,953,585
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge. .						
4 Total. Add lines 1 through 3	74,188,371	90,569,567	100,932,172	45,684,079	15,579,396	326,953,585
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . .						104,518,961
6 Public support. Subtract line 5 from line 4.						222,434,624

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4. . .	74,188,371	90,569,567	100,932,172	45,684,079	15,579,396	326,953,585
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,042	5,795,066	2,121,224	2,762,898	8,926,062	19,606,292
9 Net income from unrelated business activities, whether or not the business is regularly carried on. . .						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). . .		1,058,684	163,547	237,429	939,006	2,398,666
11 Total support. Add lines 7 through 10						348,958,543
12 Gross receipts from related activities, etc. (see instructions)					12	16,778,718

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f) divided by line 11, column (f))	14	63.740 %
15 Public support percentage for 2020 Schedule A, Part II, line 14	15	61.460 %

- 16a 33 1/3% support test—2022.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☒
- b 33 1/3% support test—2021.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐
- 17a 10%-facts-and-circumstances test—2022.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐
- b 10%-facts-and-circumstances test—2021.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐
- 18 Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Part IIISupport Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 Total support. (Add lines 9, 10c, 11, and 12.) .						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests–2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b 33 1/3% support tests–2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions		

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990) .</i>		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b	Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).</i>		

Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b	A family member of a person described on 11a above?		
c	A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to 11a, 11b, or 11c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

		Yes	No
1	Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3	By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally-Integrated Supporting Organizations

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):			
a	☐ The organization satisfied the Activities Test. Complete line 2 below.			
b	☐ The organization is the parent of each of its supported organizations. Complete line 3 below.			
c	☐ The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions)			
2	Activities Test. Answer lines 2a and 2b below.			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b	Did the activities described on line 2a, above constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3	Parent of Supported Organizations. Answer lines 3a and 3b below.			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No", provide details in Part VI.</i>			
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI. the role played by the organization in this regard.</i>			

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in **Part VI***). See **instructions**. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income

(A) Prior Year

(B) Current Year
(optional)

- | | |
|---|----------|
| 1 Net short-term capital gain | 1 |
| 2 Recoveries of prior-year distributions | 2 |
| 3 Other gross income (see instructions) | 3 |
| 4 Add lines 1 through 3 | 4 |
| 5 Depreciation and depletion | 5 |
| 6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6 |
| 7 Other expenses (see instructions) | 7 |
| 8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4) | 8 |

Section B - Minimum Asset Amount

(A) Prior Year

(B) Current Year
(optional)

- | | |
|--|-----------|
| 1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): | 1 |
| a Average monthly value of securities | 1a |
| b Average monthly cash balances | 1b |
| c Fair market value of other non-exempt-use assets | 1c |
| d Total (add lines 1a, 1b, and 1c) | 1d |
| e Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>): | |
| 2 Acquisition indebtedness applicable to non-exempt use assets | 2 |
| 3 Subtract line 2 from line 1d | 3 |
| 4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions). | 4 |
| 5 Net value of non-exempt-use assets (subtract line 4 from line 3) | 5 |
| 6 Multiply line 5 by 0.035 | 6 |
| 7 Recoveries of prior-year distributions | 7 |
| 8 Minimum Asset Amount (add line 7 to line 6) | 8 |

Section C - Distributable Amount

Current Year

- | | |
|---|----------|
| 1 Adjusted net income for prior year (from Section A, line 8, Column A) | 1 |
| 2 Enter 85% of line 1 | 2 |
| 3 Minimum asset amount for prior year (from Section B, line 8, Column A) | 3 |
| 4 Enter greater of line 2 or line 3 | 4 |
| 5 Income tax imposed in prior year | 5 |
| 6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions) | 6 |

- 7** ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations			(continued)
Section D - Distributions		Current Year	
1	Amounts paid to supported organizations to accomplish exempt purposes	1	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4	Amounts paid to acquire exempt-use assets	4	
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5	
6	Other distributions (describe in Part VI). See instructions	6	
7	Total annual distributions. Add lines 1 through 6.	7	
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions	8	
9	Distributable amount for 2022 from Section C, line 6	9	
10	Line 8 amount divided by Line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required-- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2022:			
a From 2017.			
b From 2018.			
c From 2019.			
d From 2020.			
e From 2021.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018.			
b Excess from 2019.			
c Excess from 2020.			
d Excess from 2021.			
e Excess from 2022.			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation
SCHEDULE A, PART II, LINE 10, EXPLANATION OF OTHER INCOME:	FOOD AND BEVERAGE - 2019 AMOUNT: \$ 1,018,022. 2020 AMOUNT: \$ 71,684. 2021 AMOUNT: \$ 162,131. 2022 AMOUNT: \$ 860,553. STATE TAX REFUND - 2019 AMOUNT: \$ 34,000. 2020 AMOUNT: \$ 31,329. 2021 AMOUNT: \$ 12,957. CORP CREDIT CARD CASHBACK - 2019 AMOUNT: \$ 6,662. 2020 AMOUNT: \$ 15,543. CLEANING DEPOSITS - 2021 AMOUNT: \$ 50,000. OTHER - 2020 AMOUNT: \$ 44,991. 2021 AMOUNT: \$ 12,341. 2022 AMOUNT: \$ 53,453. LICENSING - 2022 AMOUNT: \$ 25,000.

Additional Data

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Schedule B (Form 990) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2022
Name of the organization SHED NYC INC		Employer identification number 90-0884353

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number
90-0884353

Part I

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>RESTRICTED</u>		\$ <u>RESTRICTED</u>	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
SHED NYC INC

Employer identification number
90-0884353

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization SHED NYC INC	Employer identification number 90-0884353
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

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Name of the organization SHED NYC INC	Employer identification number 90-0884353
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Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate value of contributions to (during year)	
3	Aggregate value of grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No	

Part II Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1	Purpose(s) of conservation easements held by the organization (check all that apply). ☐ Preservation of land for public use (e.g., recreation or education) ☐ Preservation of an historically important land area ☐ Protection of natural habitat ☐ Preservation of a certified historic structure ☐ Preservation of open space	
2	Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	
a	Total number of conservation easements	2a
b	Total acreage restricted by conservation easements	2b
c	Number of conservation easements on a certified historic structure included in (a)	2c
d	Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____	
4	Number of states where property subject to conservation easement is located ▶ _____	
5	Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No	
6	Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____	
7	Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____	
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No	
9	In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a	If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.	
b	If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____ (ii) Assets included in Form 990, Part X ▶ \$ _____	
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____ b Assets included in Form 990, Part X ▶ \$ _____	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . .

☐ Yes

☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table:

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

☐

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a

Board designated or quasi-endowment ▶

b

Permanent endowment ▶

c

Term endowment ▶

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4

Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		565,433,013	39,836,729	525,596,284
c Leasehold improvements				
d Equipment		11,751,278	7,655,899	4,095,379
e Other		4,396,816	2,635,562	1,761,254
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				531,452,917

Schedule D (Form 990) 2021

Part VII

Investments - Other Securities.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII

Investments - Program Related.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.)		

Part IX

Other Assets.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)	

Part X

Other Liabilities.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f.
See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.)	9,696,125

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

☒

Part XI

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	32,711,906
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	32,711,906
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	-3,814,756
c	Add lines 4a and 4b	4c	-3,814,756
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	28,897,150

Part XII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	52,910,807
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	3,814,756
e	Add lines 2a through 2d	2e	3,814,756
3	Subtract line 2e from line 1	3	49,096,051
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	49,096,051

Part XIII

Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
PART X, LINE 2:	UNCERTAIN TAX POSITIONS SHED NYC, INC. IS EXEMPT FROM FEDERAL INCOME TAXES UNDER THE PROVISIONS OF SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. ACCORDINGLY, IT IS NOT SUBJECT TO FEDERAL INCOME TAX. SHED NYC, INC. IS ALSO EXEMPT FROM STATE AND LOCAL INCOME TAXES. INCOME GENERATED FROM ACTIVITIES UNRELATED TO SHED NYC, INC.'S EXEMPT PURPOSE IS SUBJECT TO TAX UNDER INTERNAL REVENUE CODE SECTION 511. DURING THE YEARS ENDED DECEMBER 31, 2022 AND 2021, THE SHED DID NOT RECOGNIZE ANY UNRELATED BUSINESS INCOME TAX. THE SHED RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF THOSE TAX POSITIONS ARE MORE LIKELY THAN NOT OF BEING SUSTAINED.
PART XI, LINE 4B - OTHER ADJUSTMENTS:	DIRECT RENTAL EXPENSES -3,814,756.
PART XII, LINE 2D - OTHER ADJUSTMENTS:	DIRECT RENTAL EXPENSES 3,814,756.

Additional Data

Return to Form

Software ID:
Software Version:

Name of the organization
SHED NYC INC

Employer identification number
90-0884353

Part I

General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants or other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No
- 2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- 3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) EUROPE (INCLUDING ICELAND & GREENLAND)	0	3	PROGRAM SERVICES	PROGRAM ADVISORY	1,113,749
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Sub-total	0	3			1,113,749
b Total from continuation sheets to Part I	0	0			0
c Totals (add lines 3a and 3b)	0	3			1,113,749

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter

3 Enter total number of other organizations or entities

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1

Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*

☐ Yes

☒ No
- 2

Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)*

☐ Yes

☒ No
- 3

Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*

☐ Yes

☒ No
- 4

Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*

☐ Yes

☒ No
- 5

Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)*

☐ Yes

☒ No
- 6

Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).*

☐ Yes

☒ No

Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

[illegible]

Additional Data

Software ID:

Software Version:

Name of the organization
SHED NYC INC

Employer identification number
90-0884353

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a ☒ Mail solicitations

e ☒ Solicitation of non-government grants

b ☒ Internet and email solicitations

f ☒ Solicitation of government grants

c ☐ Phone solicitations

g ☒ Special fundraising events

d ☒ In-person solicitations
- 2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ Yes ☐ No
- b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1 WALNUT HILL MEDIA LLC 667 MADISON AVE NEW YORK, NY 10065	FUNDRAISING COUNSEL		No	0	185,382	-185,382
2 PENNINGTON GRAY LLC 7 WINSTON FARM LANE FAR HILLS, NJ 07931	FUNDRAISING COUNSEL		No	0	92,812	-92,812
3						
4						
5						
6						
7						
8						
9						
10						
Total ▶					278,194	-278,194

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

CT, NJ, NY, PA

Part II

Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

Revenue		(a)Event #1	(b) Event #2	(c)Other events	(d) Total events
		GALA (event type)	(event type)	(total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts	1,758,564			1,758,564
	2 Less: Contributions	1,669,074			1,669,074
	3 Gross income (line 1 minus line 2)	89,490			89,490
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs	325,871			325,871
	7 Food and beverages	185,086			185,086
	8 Entertainment	140,413			140,413
	9 Other direct expenses	315,883			315,883
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶				967,253
	11 Net income summary. Subtract line 10 from line 3, column (d) ▶				-877,763

Part III

Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col.(a) through col.(c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization conducts gaming activities:_____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? . . . ☐ Yes ☐ No

b If "Yes," explain: _____

11

Does the organization conduct gaming activities with nonmembers?

☐ Yes ☐ No

12

Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

☐ Yes ☐ No

13

Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14

Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ -----

Address ▶ -----

15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

☐ Yes ☐ No

b

If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.

c

If "Yes," enter name and address of the third party:

Name ▶ -----

Address ▶ -----

16

Gaming manager information:

Name ▶ -----

Gaming manager compensation ▶ \$ -----

Description of services provided ▶ -----

☐ Director/officer ☐ Employee ☐ Independent contractor

17

Mandatory distributions:

a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ Yes ☐ No

b

Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV

Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See Instructions.

Return Reference	Explanation
SCHEDULE G, PART I, LINE 2B	PROFESSIONAL FUNDRAISERS NAME OF FUNDRAISER: WALNUT HILL MEDIA, LLC AMOUNT PAID TO (OR RETAINED BY) FUNDRAISER: \$18,000 PER MONTH FLAT FEE, ARRANGEMENT PLUS ELIGIBLE EXPENSE REIMBURSEMENTS. THE INITIAL TERM FOR THE ARRANGEMENT COMMENCED ON APRIL 1, 2013 AND LASTED THROUGH DECEMBER 31, 2013. THE CONTRACT HAS BEEN AUTOMATICALLY RENEWED IN SIX MONTH INTERVALS SINCE 2013 AND WILL CONTINUE UNLESS EITHER SIDE GIVES WRITTEN TERMINATION NOTICE. NAME OF FUNDRAISER: PENNINGTON GRAY, LLC AMOUNT PAID TO (OR RETAINED BY) FUNDRAISER: \$4,250 PER MONTH FLAT FEE. ARRANGEMENT PLUS ELIGIBLE EXPENSE REIMBURSEMENTS. THIS CONTRACT WAS TERMINATED AS OF FEBRUARY 28, 2022.

Name of the organization
SHED NYC INC

Employer identification number
90-0884353

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☒ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain		No
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?	Yes	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☐ Compensation committee ☐ Written employment contract ☐ Independent compensation consultant ☒ Compensation survey or study ☐ Form 990 of other organizations ☒ Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: a Receive a severance payment or change-of-control payment? b Participate in, or receive payment from, a supplemental nonqualified retirement plan? c Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III. Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.	Yes	
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: a The organization? b Any related organization? If "Yes," on line 5a or 5b, describe in Part III.		No
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: a The organization? b Any related organization? If "Yes," on line 6a or 6b, describe in Part III.		No
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III		No
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III		No
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		

Part II

Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2, 1099-MISC compensation, and/or 1099-NEC			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1ALEXANDER POOTS ARTISTIC DIRECTOR & CEO	(i)	647,498	0	144,000	12,200	2,216	805,914	0
	(ii)	0	0	0	0	- 0	- 0	0
2MARYANN JORDAN PRESIDENT AND COO	(i)	464,353	0	60,000	12,200	17,608	554,161	0
	(ii)	0	0	0	0	- 0	- 0	0
3PETER GEE CHIEF FINANCIAL OFFICER	(i)	342,157	0	0	12,200	35,499	389,856	0
	(ii)	0	0	0	0	- 0	- 0	0
4ABDUL YOUNIS CHIEF EXECUTIVE PRODUCER	(i)	296,850	0	67,307	7,312	12,270	383,739	0
	(ii)	0	0	0	0	- 0	- 0	0
5EZRA WIESNER CHIEF TECHNOLOGY OFFICER	(i)	285,019	0	0	11,931	44,018	340,968	0
	(ii)	0	0	0	0	- 0	- 0	0
6ROBERT MOHLER CHIEF DEVELOPMENT OFFICER	(i)	251,785	0	0	10,071	1,217	263,073	0
	(ii)	0	0	0	0	- 0	- 0	0
7JEFFREY LEVINE CHIEF MARKETING & COMM OFFICER	(i)	183,856	0	0	7,723	39,790	231,369	0
	(ii)	0	0	0	0	- 0	- 0	0
8TAMARA MCCAOW CHIEF CIVIC PROGRAM OFFICER	(i)	204,678	0	0	8,463	17,658	230,799	0
	(ii)	0	0	0	0	- 0	- 0	0
9MEGHEDIA KHODAVERDIAN END 522 CHIEF BUS DEVELOPMENT OFFICER	(i)	146,473	0	65,179	0	5,955	217,607	0
	(ii)	0	0	0	0	- 0	- 0	0
10GILBERT PEREZ END 922 CHIEF VISITOR EXPERIENCE OFFICER	(i)	187,546	0	9,976	7,844	11,320	216,686	0
	(ii)	0	0	0	0	- 0	- 0	0
11JOSEPH WITTMANN DIRECTOR OF FACILITIES	(i)	201,274	0	0	6,355	1,491	209,120	0
	(ii)	0	0	0	0	- 0	- 0	0
12ROBERT CAROTENUTO DIRECTOR OF SECURITY	(i)	163,592	0	0	6,859	18,566	189,017	0
	(ii)	0	0	0	0	- 0	- 0	0
13ANDRIA HICKEY BEG 322 CHIEF CURATOR	(i)	164,594	0	0	0	18,485	183,079	0
	(ii)	0	0	0	0	- 0	- 0	0
14JOSH PHAGOO OPERATING ENGINEER	(i)	165,416	0	0	0	4,006	169,422	0
	(ii)	0	0	0	0	- 0	- 0	0
15LAURA ASWAD PRODUCER	(i)	152,258	0	0	6,090	955	159,303	0
	(ii)	0	0	0	0	- 0	- 0	0
16STUART BURGESS STAGEHAND	(i)	151,157	0	0	0	0	151,157	0
	(ii)	0	0	0	0	- 0	- 0	0

Part III **Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
PART I, LINE 1A	SCHEDULE J, PART I, LINES 1A AND 1B HOUSING ALLOWANCE IN 2022, THE SHED PROVIDED A HOUSING ALLOWANCE TO THE ARTISTIC DIRECTOR & CHIEF EXECUTIVE OFFICER, PRESIDENT & CHIEF OPERATING OFFICER AND CHIEF EXECUTIVE PRODUCER, PURSUANT TO THE TERMS UNDER THEIR RESPECTIVE EMPLOYMENT AGREEMENTS (WHICH WERE APPROVED BY THE BOARD). THESE AMOUNTS ARE INCLUDED IN THE OFFICERS' TAXABLE WAGES AND REPORTED ON SCHEDULE J, PART II, COLUMN (B)(III).
PART I, LINE 4A	SEVERANCE COMPENSATION IN 2022, MEGHEDIA KHODAVERDIAN RECEIVED SEVERANCE COMPENSATION. THIS AMOUNT IS INCLUDED IN THE OFFICER'S TAXABLE WAGES AND REPORTED ON SCHEDULE J, PART II, COLUMN (B)(III).

Additional Data

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Schedule L
(Form 990)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization
SHED NYC INC

Employer identification number
90-0884353

Part I

Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2

Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958.

3

Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ . \$. ▶

Part II

Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1) STEPHEN M ROSS	EX-DIRECTOR	CONSTRUCTION LOAN	X		45,000,000	45,000,000		No	Yes		Yes	
(2) DAN DOCTOROFF	DIRECTOR	WORKING OPERATING CAPITAL LOAN	X		9,500,000	9,500,000		No	Yes		Yes	
(3) ABDUL YOUNIS	CHIEF EXECUTIVE PRODUCER	REFUNDABLE SECURITY DEPOSIT		X	6,000	6,000		No	Yes		Yes	
(4) MARYANN JORDAN	DIRECTOR	REFUNDABLE SECURITY DEPOSIT		X	9,750	9,750		No	Yes		Yes	
Total						▶ \$ 54,515,750						

Part III

Grants or Assistance Benefiting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) UNFINISHED LIVE LLC	35% CONTROLLED ENTITY OF FRANK MCCOURT	70,000	PROGRAM COLLABORATION		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

Return Reference	Explanation
SCHEDULE L, PART II, LOANS TO AND FROM INTERESTED PERSONS:	NAME OF PERSON: DANIEL DOCTOROFFRELATIONSHIP WITH ORGANIZATION: DIRECTORPURPOSE OF LOAN: WORKING OPERATING CAPITAL LOANNAME OF PERSON: MARYANN JORDANRELATIONSHIP WITH ORGANIZATION: PRESIDENT AND CHIEF OPERATING OFFICERPURPOSE OF LOAN: REFUNDABLE SECURITY DEPOSITNAME OF PERSON: STEPHEN M. ROSSRELATIONSHIP WITH ORGANIZATION: SUBSTANTIAL CONTRIBUTORPURPOSE OF LOAN: CONSTRUCTION LOANNAME OF PERSON: ABDUL YOUNISRELATIONSHIP WITH ORGANIZATION: CHIEF EXECUTIVE PRODUCERPURPOSE OF LOAN: REFUNDABLE SECURITY DEPOSIT

Additional Data

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Part I Types of Property				
	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	2	145,306	GIFT VALUE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► ()				
26 Other ► ()				
27 Other ► ()				
28 Other ► ()				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement	29			0
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?				
b If "Yes," describe the arrangement in Part II.				
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?				
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?				
b If "Yes," describe in Part II.				
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.				

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE M, PART I, COLUMN (B):	THE AMOUNTS IN COLUMN B REPRESENT THE NUMBER OF SEPARATE CONTRIBUTORS.
SCHEDULE M, PART I, COLUMN (D):	AVERAGE PRICE BETWEEN THE HIGHEST AND LOWEST QUOTED SELLING PRICES ON THE DATE RECEIVED.

Additional Data

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Software ID:

Software Version:

Name of the organization SHED NYC INC	Employer identification number 90-0884353
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Return Reference	Explanation
FORM 990, PART III, LINE 4A (CONTINUED)	LIVE PERFORMANCE PROGRAMMING *THE SEARCH FOR SIGNS OF INTELLIGENT LIFE IN THE UNIVERSE (DEC 21, 2021 - FEB 6, 2022, THE GRIFFIN THEATER): THIS PLAY BY WRITER/DIRECTOR JANE WAGNER IS A ONE-WOMAN SHOW THAT EXAMINES AMERICAN SOCIETY, ART, HUMAN CONNECTIVITY AND THE FEMINIST MOVEMENT. REVISITED IN A NEW 90-MINUTE PRODUCTION, THIS COMEDIC AND QUICK-WITTED PLAY STARS CECILY STRONG (SATURDAY NIGHT LIVE, SCHMIGADOON!) IN HER NEW YORK THEATRICAL DEBUT AND IS DIRECTED BY TONY-NOMINATED LEIGH SILVERMAN (THE LIFESPAN OF A FACT, VIOLET). *HEADLESS, THE DEMONSTRATION (FEBRUARY 10 - 12) ANONYMOUS CLUB, THE CREATIVE STUDIO LED BY DESIGNER SHAYNE OLIVER, BROUGHT THREE DISTINCT CULTURAL EVENTS TO THE SHED'S GRIFFIN THEATER DURING NEW YORK FASHION WEEK. TITLED HEADLESS, THE DEMONSTRATION, THE EVENINGS WERE A CELEBRATION OF THE VIBRANT CULTURE THAT THE COLLECTIVE HAS WORKED TO DEFINE AND REDEFINE WITH THEIR FAMILY OF ARTISTIC COLLABORATORS THROUGH MUSIC, FASHION, AND PERFORMANCE. *HELP (MARCH 15 - APRIL 10) : ACCLAIMED AUTHOR AND POET CLAUDIA RANKINE'S NEW PLAY, HELP, DIRECTED BY OBIE AWARD-WINNER TAIBI MAGAR, BOLDLY ADDRESSED THE MANY FACETS OF WHITE MALE PRIVILEGE. HELP FEATURED APRIL MATTHIS AS THE NARRATOR WHO RECOUNTS RANKINE'S REAL-LIFE CONVERSATIONS WITH WHITE MEN THAT TAKE PLACE IN TRANSITIONAL SPACES LIKE AIRPORTS. AS THE STORIES UNFOLD THROUGH MONOLOGUES AND STAGED SCENARIOS, HELP EXPLORES HOW THESE CONVERSATIONS CAN GO RIGHT, WRONG, OR RAISE NEW QUESTIONS. MORE THAN 8,000 PEOPLE ATTENDED A PERFORMANCE OF HELP DURING ITS RUN. *MOBY DICK; OR, THE WHALE (APRIL 15 - 17): THE SHED PRESENTED FOUR PERFORMANCES OF AWARD-WINNING FILMMAKER AND VISUAL ARTIST WU TSANG AND THE COLLECTIVE MOVED BY THE MOTION'S FEATURE-LENGTH, SILENT-FILM TELLING OF HERMAN MELVILLE'S GREAT AMERICAN NOVEL. THE FILM INCLUDES ORIGINAL MUSIC COMPOSED BY CAROLINE SHAW AND ANDREW YEE WITH ASMA MAROOF, PERFORMED LIVE BY MEMBERS OF THE NEW YORK PHILHARMONIC, CONDUCTED BY DANIELA CANDILLARI. THIS ADAPTATION, WRITTEN BY SOPHIA AL-MARIA AND DIRECTED BY TSANG, FOLLOWS THE WHITE WHALE ABOVE AND BELOW THE SURFACE OF THE WATER, DEVELOPING A VISUAL COSMOLOGY THAT RESISTS THE EXPLORATION AND EXPLOITATION OF THE EARTH UNDER IMPERIAL COLONIALISM. CONCURRENT WITH THE PRESENTATION AT THE SHED, MOVED BY THE MOTION CONTRIBUTED A VIDEO INSTALLATION TO THE WHITNEY BIENNIAL 2022 FEATURING EXTRA-NARRATIVE AND RECONTEXTUALIZED MATERIAL FROM MOBY DICK; OR, THE WHALE. MORE THAN 1,500 TICKETS WERE BOOKED FOR THE FOUR-SHOW RUN. *STRAIGHT-LINE CRAZY (OCTOBER 18 - DECEMBER 18): FOLLOWING AN ACCLAIMED RUN LAST SPRING AT THE BRIDGE THEATRE IN LONDON, STRAIGHT LINE CRAZY, A NEW PLAY BY DAVID HARE, MADE ITS U.S. DEBUT AT THE SHED THIS FALL. STARRING A "GLORIOUS" RALPH FIENNES AS ROBERT MOSES (THE NEW YORK TIMES) AND DIRECTED BY NICHOLAS HYTNER AND JAMIE ARMITAGE, THE PLAY DELVES INTO MOSES'S QUESTIONABLE LEGACY AND ENDURING IMPACT ON NEW YORK CITY. FOR 40 UNINTERRUPTED YEARS, MOSES WAS CONSIDERED AMONG THE MOST POWERFUL MEN IN NEW YORK AS HE ENVISIONED AND BUILT PUBLIC WORKS WHOSE AFTEREFFECTS DETERMINE HOW NEW YORKERS EXPERIENCE THE CITY TO THIS DAY. THE PLAY PRESENTS AN IMAGINED RETELLING OF THE ARC OF MOSES'S CONTROVERSIAL CAREER IN TWO DECISIVE MOMENTS: HIS RISE TO POWER IN THE LATE 1920S AND THE PUBLIC OUTCRY AGAINST THE CORROSIVE EFFECTS OF THAT POWER IN THE MID-1950S. TICKETS TO THE SHOW WERE SOLD OUT BEFORE PREVIEWS EVEN BEGAN.
FORM 990, PART III, LINE 4B (CONTINUED)	VISUAL ARTS PROGRAMMING *TOMAS SARACENO: PARTICULAR MATTER(S) OPENED ON FEBRUARY 11 AND RAN THROUGH APRIL 17. PARTICULAR MATTER(S), SARACENO'S LARGEST EXHIBITION IN THE U.S. TO DATE, PROPOSED A CONVERSATION BETWEEN HUMAN AND NONHUMAN LIFEFORMS, CELEBRATING THE COMPLEXITY OF OUR COLLECTIVE EXISTENCE WHILE LOOKING FOR WAYS TO LIVE TOGETHER DIFFERENTLY. AN URGENT REFLECTION OF THE CLIMATE CRISIS, THE EXHIBITION FEATURED NEW AND EXISTING WORKS IN THE SHED'S GALLERIES AND A NEWLY COMMISSIONED SENSORY EXPERIENCE, FREE THE AIR: HOW TO HEAR THE UNIVERSE IN A SPIDERWEB, A 95-FOOT-DIAMETER INSTALLATION IN THE SOARING MCCOURT SPACE. THE EXHIBITION WAS ACCOMPANIED BY A FULLY ILLUSTRATED CATALOG AND A ROBUST PUBLIC PROGRAM IN PARTNERSHIP WITH THE EARTH INSTITUTE AT COLUMBIA UNIVERSITY. DURING ITS 10-WEEK RUN, TOMS SARACENO: PARTICULAR MATTER(S) DREW MORE THAN 50,000 VISITORS, OUR MOST ATTENDED PAID PROGRAM TO DATE. *TRACE OF AN IMPLIED PRESENCE (AUGUST 3 - DECEMBER 11): TIONA NEKKIA MCCLODDEN, AN ARTIST WHO THE NEW YORK TIMES SUGGESTS "MAY BE AMERICA'S MOST ESSENTIAL TODAY," DEBUTED THE TRACE OF AN IMPLIED PRESENCE, A MEDITATION ON THE LIVING HISTORY AND INFLUENCE OF CONTEMPORARY BLACK DANCE IN THE UNITED STATES, ON AUGUST 3. THE EXHIBITION CENTERED ON A MULTICHANNEL VIDEO INSTALLATION INSPIRED BY THE ARTIST'S RESEARCH INTO THE BROOKLYN ACADEMY OF MUSIC'S 1983 LANDMARK FESTIVAL DANCE BLACK AMERICA, A DYNAMIC PRESENTATION OF AMERICAN DANCE THAT FEATURED LEGENDARY BLACK DANCERS, CHOREOGRAPHERS, SCHOLARS, AND DANCE COMPANIES. IN THE SHED'S LEVEL 2 GALLERY, THE INSTALLATION FEATURED FOUR INDIVIDUAL DANCE FLOORS THAT FUNCTION AS STAGES FOR PROJECTED IMAGES OF ARCHIVAL DANCE FOOTAGE, FILM PORTRAITS OF KEY FIGURES INVOLVED WITH THE FESTIVAL, AND THE ARTIST'S OWN DOCUMENTATION OF THE PHILLY BOP, A BLACK SOCIAL DANCE FROM PHILADELPHIA. THE EXHIBITION WAS ACCOMPANIED BY A SERIES OF IN-GALLERY DANCE PERFORMANCES BY MCCLODDEN'S COLLABORATORS – SCHOLAR AND TAP DANCER MICHAEL J. LOVE, DANCER AND CHOREOGRAPHER LESLIE CUYJET, THE ROD RODGERS DANCE COMPANY, AND DANCERS AUDREY & JUNE DONALDSON, A COUPLE UPHOLDING THE LEGACY OF THE PHILLY BOP – AS WELL AS A CONVERSATION BETWEEN MIKKI SHEPARD AND THE ARTIST, AND A READING AND BOOK LAUNCH WITH HARMONY HOLIDAY. *MAXWELL ALEXANDRE: PARDO PAPEL: THE GLORIOUS VICTORY AND NEW POWER (OCTOBER 25, 2022 - JANUARY 8, 2023): IN HIS FIRST NORTH AMERICAN SOLO EXHIBITION, BRAZILIAN ARTIST MAXWELL ALEXANDRE PRESENTED NEW AND EXISTING PAINTINGS FROM HIS ONGOING SERIES "PARDO PAPEL" (2017) THAT DEPICT COLLECTIVE PORTRAITS CELEBRATING THE EMPOWERMENT, SELF-ESTEEM, AND PROSPERITY OF BLACK PEOPLE. SUSPENDED FROM THE GALLERY CEILING, ALEXANDRE'S LARGE-SCALE PAINTINGS FORMED PATHWAYS AND INTIMATE ENCLOSURES THAT SURROUNDED VISITORS. THEY PORTRAY STRIKING SCENES OF COMMUNAL LEISURE INTERSPERSED WITH RECURRING RELIGIOUS AND ART HISTORICAL IMAGERY. POP CULTURAL SYMBOLS APPEAR ALONGSIDE THESE IMAGES, INCLUDING DEPICTIONS OF BLACK CULTURAL ICONS, LIKE BEYONCE, NINA SIMONE, AND ELZA SOARES, AND

Return Reference	Explanation
	COMMERCIAL PRODUCTS FROM HIS CHILDHOOD, SUCH AS POPULAR PLASTIC BLUE CAPRI POOLS, DANONE YOGURT, AND THE CHOCOLATE DRINK TODDYNHO. A FULLY ILLUSTRATED CATALOG DESIGNED BY NORMAL STUDIO ACCOMPANIED THE EXHIBITION, WITH ESSAYS FROM THE EXHIBITION'S CURATOR, ALESSANDRA GMEZ, AND SCHOLAR TINA M. CAMPT, AN INTERVIEW BY HANS ULRICH OBRIST, AND WRITING BY THE ARTIST.
FORM 990, PART III, LINE 4C (CONTINUED)	CIVIC PROGRAMS *OPEN CALL (JULY 8, 2022- AUGUST 27, 2022): LAUNCHED AS PART OF THE SHED'S INAUGURAL YEAR PROGRAM, OPEN CALL IS A LARGE-SCALE COMMISSIONING PROGRAM FOR EARLY-CAREER NYC-BASED ARTISTS. OVER THE SUMMER, EIGHT ARTISTS AND COLLECTIVES PARTICIPATING IN THE SHED'S OPEN CALL COMMISSIONING PROGRAM PRESENTED THE WORK THAT THEY HAD DEVELOPED WITH SUPPORT FROM THE SHED. EACH PERFORMED TWO TO THREE TIMES ACROSS A TWO-MONTH PERIOD, IN EITHER THE GRIFFIN THEATER OR THE 4TH-FLOOR OVERLOOK SPACE. *SUMMER SWAY (JULY 15 - AUGUST 27): ON SELECT FRIDAY AND SATURDAY SUMMER EVENINGS, THE SHED'S OUTDOOR PUBLIC PLAZA CAME ALIVE IN CELEBRATION OF BLACK SOCIAL DANCE AND THE BEAUTY, HEALING POWER, JOY, AND LIBERATION THAT ITS WIDE RANGE OF TRADITIONS HAVE GIVEN US. FROM 5PM TO SUNSET ON FRIDAYS, SOME OF NEW YORK'S HOTTEST DJ'S – INCLUDING BEMBONA, DJ STORMIN' NORMAN'S SUNDAY SERMON, DJ APRIL HUNT, SOUL SUMMIT MUSIC, AND DJ RICH MEDINA, AMONG OTHERS – LURED A DIVERSE GROUP OF SHED MEMBERS, LOCAL COMMUNITY RESIDENTS, HUDSON YARDS EMPLOYEES, TOURISTS, AND PASSERSBY ON TO THE DANCE FLOOR. AND ON SATURDAYS, SOME OF THE MOST RENOWNED CHOREOGRAPHERS AND DANCE COMPANIES IN TOWN LED DANCE WORKSHOPS ON STYLES LIKE HOUSE, HIP HOP, BOMBA, BRUK UP, THE PHILLY BOP, THE HUSTLE, AND MORE. WE WERE PROUD TO HAVE RENNIE HARRIS PUREMOVEMENT, REGGIE "REGG ROC" GRAY AND THE D.R.E.A.M. RING, CAMILLE A. BROWN & DANCERS' EVERY BODY MOVE AND DJ RUN P., AND LADIES OF HIP-HOP DANCE COLLECTIVE LEADING WORKSHOPS. AS A FREE, OUTDOOR PROGRAM, IT WAS DIFFICULT TO MEASURE THE SUMMER SWAY AUDIENCE, BUT WITH THE DANCE FLOOR PACKED SHOULDER TO SHOULDER, WE CAN SAFELY SAY THE SERIES WAS A SUCCESS AND HOPE TO REMOUNT IT IN 2023. *TO FEEL A THING: A RITUAL FOR EMERGENCE (DECEMBER 10): THIS MUSICAL RITUAL IS CREATED BY AWARD-WINNING AUTHOR AND CREATOR ADRIENNE MAREE BROWN, RESIDENT ARTIST OF THE FIRE ENSEMBLE, THE COMMUNITY CHOIR LED BY OPEN CALL ALUMNI TROY ANTHONY AND INCUBATED BY THE SHED. DIRECTED BY CHARLOTTE BRATHWAITE AND FEATURING ORIGINAL MUSIC AND TEXT FROM BROWN, THIS NEW WORK ACKNOWLEDGES THE SPIRIT INSIDE EACH OF US THAT IS A WILD CREATURE OF EARTH, ALONG WITH THE FEELINGS THAT LEAD US TO ADAPT FOR SURVIVAL AND TO COME TOGETHER TO CARE FOR OUR COMMUNITIES. TOGETHER WITH BROWN, AND ACCOMPANIED BY A GOSPEL BAND, THE PIECE WAS BROUGHT TO LIFE BY THE FIRE ENSEMBLE IN A STRIPPED-DOWN WORKSHOP PRESENTATION CO-PRODUCED BY THE SHED, THE FIRE ENSEMBLE, AND OREGON SHAKESPEARE FESTIVAL.
FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION	IN OUR HIGHLY ADAPTABLE BUILDING ON MANHATTAN'S WEST SIDE, THE SHED BRINGS TOGETHER ESTABLISHED AND EMERGING ARTISTS TO CREATE NEW WORK IN FIELDS RANGING FROM POP TO CLASSICAL MUSIC, PAINTING TO DIGITAL MEDIA, THEATER TO LITERATURE, AND SCULPTURE TO DANCE. WE SEEK OPPORTUNITIES TO COLLABORATE WITH CULTURAL PEERS AND COMMUNITY ORGANIZATIONS, WORK WITH LIKE-MINDED PARTNERS, AND PROVIDE UNIQUE SPACES FOR PRIVATE EVENTS. THE SHED WAS DESIGNED TO BREAK WITH THE TRADITIONS THAT SEPARATE ART FORMS AND AUDIENCES. BY MINIMIZING SOCIAL AND ECONOMIC BARRIERS TO ENTRY, WE OFFER A WARM, WELCOMING SPACE FOR INNOVATION AND DIALOGUE. EMBRACING TECHNOLOGY, WE WORK WITH CREATIVE THINKERS AND PARTNERS TO CREATE TRANSFORMATIONAL DIGITAL EXPERIENCES ON-SITE AND ONLINE. USING OUR FLEXIBLE INFRASTRUCTURE AND OPERATIONAL CAPABILITIES, WE CAN PRODUCE PERFORMANCES, EXHIBITIONS, EVENTS, AND GATHERINGS OF ALMOST ANY TYPE IN EXPANSIVE, MULTI-USE VENUES THAT ALLOW FOR SOCIAL DISTANCING. DRIVEN BY OUR BELIEF THAT ACCESS TO NEW ART AND IDEAS IS A RIGHT, NOT A PRIVILEGE, WE PRESENT ENGAGING EXPERIENCES AND FORGE DEEP BONDS BETWEEN OUR ARTISTS AND AUDIENCES. AS AN INDEPENDENT NONPROFIT THAT VALUES INVENTION, EQUITY, AND GENEROSITY, WE ARE COMMITTED TO ADVANCING ART FORMS, ADDRESSING THE URGENT ISSUES OF OUR TIME, AND MAKING OUR WORK IMPACTFUL, SUSTAINABLE, AND RELEVANT TO THE LOCAL COMMUNITY, THE CULTURAL SECTOR, NEW YORK CITY, AND BEYOND.
FORM 990, PART IV AND XII	AUDITED FINANCIAL STATEMENTS AT THE TIME OF FILING FORM 990, THE SHED'S AUDITED FINANCIAL STATEMENTS HAVE NOT YET BEEN ISSUED. THE ORGANIZATION'S FINANCIAL STATEMENT AUDIT FOR THE YEAR ENDED DECEMBER 31, 2022 IS UNDERWAY, AND NO SUBSTANTIAL CHANGES ARE EXPECTED THAT WOULD AFFECT THE 2022 FORM 990.
FORM 990, PART VI, SECTION A, LINE 2	RELATIONSHIPS BETWEEN BOARD MEMBERS KEN WONG IS COO/DIRECTOR OF INTERNATIONAL DEVELOPMENT FOR RELATED COMPANIES. DEAN SHAPIRO IS SVP INVESTMENTS/HEAD OF US DEVELOPMENT FOR OXFORD PROPERTIES GROUP. RELATED AND OXFORD ARE GENERAL PARTNERS IN THE HUDSON YARDS DEVELOPMENT.
FORM 990, PART VI, SECTION B, LINE 11B	REVIEW OF FORM 990 FORM 990, WITH A REDACTED COPY OF SCHEDULE B, IS PROVIDED TO THE ENTIRE BOARD OF DIRECTORS OF THE ORGANIZATION FOR REVIEW BEFORE THE RETURN IS FILED WITH THE IRS.
FORM 990, PART VI, SECTION B, LINE 12C	CONFLICT OF INTEREST POLICY REVIEW IMMEDIATELY UPON ELECTION TO THE BOARD, ALL DIRECTORS SHALL DISCLOSE ANY RELEVANT INTEREST WHICH MAY POSE CONFLICT OF INTEREST QUESTIONS, DISCLOSURE SHALL INCLUDE ANY INTEREST, FINANCIAL OR OTHERWISE, IN ANY CORPORATION, ORGANIZATION, OR PARTNERSHIP WHICH PROVIDES PROFESSIONAL OR OTHER SERVICES TO THE CORPORATION. WHEN ANY MATTER COMES BEFORE THE BOARD OR ANY COMMITTEE OF THE BOARD IN WHICH A DIRECTOR HAS AN INTEREST, THE DIRECTOR WHO HAS AN INTEREST SHALL PROMPTLY AND FULLY DISCLOSE HIS OR HER INTEREST TO THE BOARD OR COMMITTEE PRIOR TO ITS ACTING ON THE MATTER. SUCH DISCLOSURE SHALL INCLUDE ANY RELEVANT AND MATERIAL FACTS KNOWN TO SUCH PERSON ABOUT THE CONTRACT OR TRANSACTION THAT MIGHT REASONABLY BE CONSTRUED TO BE ADVERSE TO THE CORPORATION. BOARD MEMBERS ARE REQUIRED, ANNUALLY, TO SIGN AN AFFIDAVIT TO DISCLOSE WHETHER OR NOT A CONFLICT EXISTS.
FORM 990, PART VI, SECTION B, LINE 15	COMPENSATION REVIEW COMPENSATION FOR THE ARTISTIC DIRECTOR & CEO AND THE PRESIDENT & COO ARE REVIEWED AND DETERMINED ANNUALLY BY THE SHED'S INDEPENDENT BOARD OF DIRECTORS. THE MOST RECENT REVIEW FOR THE ARTISTIC DIRECTOR AND CEO OCCURED IN JANUARY 2023. COMPENSATION FOR OTHER SENIOR MANAGEMENT POSITIONS BELOW THE EXECUTIVE LEVEL ARE REVIEWED AND DETERMINED BY THE CEO AND PRESIDENT. COMPENSATION REVIEW INCLUDES INPUT FROM INDEPENDENT SOURCES AND COMPARATIVE DATA FROM SIMILARLY SITUATED ORGANIZATIONS. THE APPROVAL PROCESS IS CONTEMPORANEOUSLY DOCUMENTED IN THE BOARD MEETING

Return Reference	Explanation
	MINUTES.
FORM 990, PART VI, SECTION C, LINE 19	AVAILABILITY OF DOCUMENTS TO THE PUBLIC THE ORGANIZATION MAKES ITS CERTIFICATE OF INCORPORATION, BYLAWS, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST. REQUESTS FOR REVIEWING THE ORGANIZATION'S DOCUMENTS SHOULD BE ADDRESSED TO THE ORGANIZATION IN CARE OF PETER GEE AS NOTED IN PART VI, SECTION C, LINE 20.

Additional Data

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Software ID:

Software Version:

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

- Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2022
Open to Public Inspection

Name of the organization
SHED NYC INC

Employer identification number
90-0884353

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) CULTURE SHED LESSEE LLC 545 WEST 30TH STREET NEW YORK, NY 10001 90-0884353	LEASING ORG	DE			SHED NYC INC

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Disproprrtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K- 1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end- of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity

b Gift, grant, or capital contribution to related organization(s)

c Gift, grant, or capital contribution from related organization(s)

d Loans or loan guarantees to or for related organization(s)

e Loans or loan guarantees by related organization(s)

f Dividends from related organization(s)

g Sale of assets to related organization(s)

h Purchase of assets from related organization(s)

i Exchange of assets with related organization(s)

j Lease of facilities, equipment, or other assets to related organization(s)

k Lease of facilities, equipment, or other assets from related organization(s)

l Performance of services or membership or fundraising solicitations for related organization(s)

m Performance of services or membership or fundraising solicitations by related organization(s)

n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o Sharing of paid employees with related organization(s)

p Reimbursement paid to related organization(s) for expenses

q Reimbursement paid by related organization(s) for expenses

r Other transfer of cash or property to related organization(s)

s Other transfer of cash or property from related organization(s)

	Yes	No
1a		
1b		
1c		
1d		
1e		
1f		
1g		
1h		
1i		
1j		
1k		
1l		
1m		
1n		
1o		
1p		
1q		
1r		
1s		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R. See instructions.

Return Reference	Explanation
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Schedule R (Form 990) 2021

Additional Data

[Return to Form](#)

Software ID:
Software Version: