Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
THE LEMELSON FOUNDATION

A Employer identification number
88-0391959

Number and street (or P.O. box number if mail is not delivered to street address) 2035 NW FRONT AVENUE 501 | Room/suite

B Telephone number (see instructions)
(503) 827-8910

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, OR 97209

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 414,428,200

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,271,364	1,271,364		
	4	Dividends and interest from securities . . .	4,946,286	5,659,762		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	18,652,024			
	b	Gross sales price for all assets on line 6a 219,473,736				
	7	Capital gain net income (from Part IV, line 2) . . .		17,133,094		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,322,314	1,689,827	657,073	
	12	**Total.** Add lines 1 through 11	27,191,988	25,754,047	657,073	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	647,221	161,805	0	485,416
	14	Other employee salaries and wages	2,313,451	0	0	2,385,111
	15	Pension plans, employee benefits	1,047,890	52,394	0	998,817
	16a	Legal fees (attach schedule)	317,214	79,303	0	267,726
	b	Accounting fees (attach schedule)	176,063	44,320	0	108,717
	c	Other professional fees (attach schedule)	4,055,716	1,035,846	0	2,409,413
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	4,060	71,858	0	2,400
	19	Depreciation (attach schedule) and depletion . . .	496,752	0	0	
	20	Occupancy	238,891	0	0	238,891
	21	Travel, conferences, and meetings	760,211	0	0	736,548
	22	Printing and publications	63,160	0	0	63,160
	23	Other expenses (attach schedule)	676,802	2,380,852	11,969	632,522
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,797,431	3,826,378	11,969	8,328,721
	25	Contributions, gifts, grants paid	21,704,696			19,714,696
	26	**Total expenses and disbursements.** Add lines 24 and 25	32,502,127	3,826,378	11,969	28,043,417
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-5,310,139			
	b	**Net investment income** (if negative, enter -0-)		21,927,669		
	c	**Adjusted net income** (if negative, enter -0-) . . .			645,104	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	3,907,502	6,713,094	6,713,094
2	Savings and temporary cash investments	2,059,411	11,643,181	11,643,181
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	165,466	141,301	141,301
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	89,579,277	105,890,200	105,890,200
c	Investments—corporate bonds (attach schedule)	62,798,380	60,904,484	60,904,484
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	241,136,549	212,560,551	212,560,551
14	Land, buildings, and equipment: basis ▶ 1,349,951			
	Less: accumulated depreciation (attach schedule) ▶ 1,193,058	555,862	156,893	156,893
15	Other assets (describe ▶)	16,439,626	16,418,496	16,418,496
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	416,642,073	414,428,200	414,428,200
Liabilities				
17	Accounts payable and accrued expenses	717,104	718,379	
18	Grants payable		1,990,000	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	3,154,065	1,333,178	
23	**Total liabilities** (add lines 17 through 22)	3,871,169	4,041,557	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	412,770,904	410,386,643	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	412,770,904	410,386,643	
30	**Total liabilities and net assets/fund balances** (see instructions)	416,642,073	414,428,200	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	412,770,904
2	Enter amount from Part I, line 27a	2	-5,310,139
3	Other increases not included in line 2 (itemize) ▶	3	2,925,878
4	Add lines 1, 2, and 3	4	410,386,643
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	410,386,643

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES		2023-01-01	2024-12-31
b	PRI - VILCAP INVESTMENTS, LLC	P	2023-01-01	2024-12-31
c	PRI JOLT.SEED	P	2023-01-01	2024-12-31
d	PASS THROUGH INVESTMENTS REPORTED ON SCHEDULE K-1	P	2023-01-01	2024-12-31
e	DISPOSAL OF BRANDYWINE PRIVATE EQUITY PARTNERS (2005) LP	P	2023-01-01	2024-12-31
	DISPOSAL OF BRANDYWINE PRIVATE EQUITY PARTNERS (2006) LP	P	2023-01-01	2024-12-31
	DISPOSAL OF BRANDYWINE PRIVATE EQUITY PARTNERS (2007) LP	P	2023-01-01	2024-12-31
	DISPOSAL OF BRANDYWINE PRIVATE EQUITY PARTNERS (2008) LP	P	2023-01-01	2024-12-31
	DISPOSAL OF BRANDYWINE PRIVATE EQUITY PARTNERS YORKTOWN LP	P	2023-01-01	2024-12-31
	DISPOSAL OF OWNERSHIP CAPITAL GLOBAL EQUITY	P	2023-01-01	2024-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	178,811,662		178,438,323	373,339
b	37,934		37,934	0
c	91,895		91,895	0
d	17,958,296			17,958,296
e			1,206,976	-1,206,976
			270,988	-270,988
	265,920		138,425	127,495
	1,061,163		839,907	221,256
			69,328	-69,328
	20,276,991		20,276,991	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				373,339
b				0
c				0
d				17,958,296
e				-1,206,976
				-270,988
				127,495
				221,256
				-69,328
				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	17,133,094
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . }	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			1	304,795
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	304,795
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	304,795
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	326,338		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d	7	326,338		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9			
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	21,543		
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 21,543 **Refunded** ▶	11	0		

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NV, OR, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.LEMELSON.ORG

14 The books are in care of ▶ KEVIN WASHINGTON CFAO Telephone no. ▶ (503) 827-8910

Located at ▶ 2035 NW FRONT AVENUE SUITE 501 PORTLAND OR ZIP+4 ▶ 97209

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ IN			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	Yes	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	Yes	
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT SCHNEIDER 2035 NW FRONT AVE STE 501 PORTLAND, OR 97209	EXECUTIVE DIRECTOR, ASST. SECRETARY 40.00	398,231	97,129	600
BRIAN DORAN 2035 NW FRONT AVE STE 501 PORTLAND, OR 97209	CHIEF FIN ADMIN OFFICER, ASST. TREAS 40.00	248,990	82,908	475
ERIC LEMELSON 2035 NW FRONT AVE STE 501 PORTLAND, OR 97209	PRES., BOARD CHAIR, TREAS., ASST. SEC. 6.00	0	0	0
ROBERT LEMELSON 2035 NW FRONT AVE STE 501 PORTLAND, OR 97209	VP, SECRETARY, ASST. TREAS. 6.00	0	0	0
SUSAN MORSE 2035 NW FRONT AVE STE 501 PORTLAND, OR 97209	DIRECTOR 6.00	0	0	0
JENNIFER BRUML 2035 NW FRONT AVE STE 501 PORTLAND, OR 97209	DIRECTOR 6.00	0	0	0
ANN MORGAN 2035 NW FRONT AVE STE 501 PORTLAND, OR 97209	VICE PRESIDENT 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOEL CLEMENT 2035 NW FRONT AVE STE 501 PORTLAND,OR 97209	SR. PROGRAM OFFICER 40.00	254,042	62,237	600
DAVID CORONADO 2035 NW FRONT AVE STE 501 PORTLAND,OR 97209	SR. PROGRAM OFFICER 40.00	205,554	74,246	600
CYNTHIA COOPER 2035 NW FRONT AVE STE 501 PORTLAND,OR 97209	SR. PROGRAM OFFICER 40.00	184,500	70,035	600
MAGGIE FLANAGAN 2035 NW FRONT AVE STE 501 PORTLAND,OR 97209	SR. PROGRAM OFFICER 40.00	171,832	67,502	600
VANESSA BRISENO 2035 NW FRONT AVE STE 501 PORTLAND,OR 97209	COMMUNICATIONS OFFIC 40.00	151,548	63,445	600
Total number of other employees paid over $50,000 ▶				8

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
TIEDEMANN WEALTH MANAGEMENT 1415 WESTERN AVENUE SUITE 600 SEATTLE,WA 98101	INVESTMENT CONSULTING	856,219
EVERGREEN INNOVATION PLATFORM LLC 251 LITTLE FALLS DRIVE WILMINGTON,DE 19808	PROGRAM CONSULTANT	490,000
GENERATION IM GLOBAL EQUITY FUND LLC 555 MISSION STREET SUITE 3400 SAN FRANCISCO,CA 94105	INVESTMENT MGMT	460,877
LONG STORY SHORT MEDIA INC 2830 GEORGIA AVENUE NW WASHINGTON,DC 20001	STRATEGIC COMMUNICATIONS	391,505
JENNY SORENSON 8103 SW 222ND PLACE VASHON,WA 98070	STRATEGY CONSULTANT	278,016

Total number of others receiving over $50,000 for professional services. . . . . ▶

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Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ENGINEERING FOR ONE PLANET ("EOP") NETWORK MANAGEMENT & CONVENINGS - THE ONGOING MANAGEMENT OF THE EOP NETWORK AND THE CONVENINGS AND MEETINGS NEEDED TO BRING THE NETWORK TOGETHER FOR COLLABORATION, INCLUDING AN EOP NETWORK MANAGER. NETWORK MANAGEMENT ACTIVITIES INCLUDE: WEAVING EOP NETWORK MEMBERS TO STRENGTHEN CONNECTIVITY; SUPPORTING EMERGENT COLLABORATIONS; FOSTERING A BENEFICIAL PARTICIPANT EXPERIENCE; BUILDING COLLABORATIVE INFRASTRUCTURE. THE FOUNDATION WILL SUPPORT VIRTUAL MEETINGS AND IS BUDGETED FOR ONE IN-PERSON EVENT.	805,991
2 INVENTED CONVENING - THE INVENTED CONVENING IS AN ANNUAL EVENT, WHICH GALVANIZES THE EXISTING NETWORK MEMBERS AND COMMUNITY, AND ENGAGES NEW STAKEHOLDERS, SUCH AS NEW FUNDERS, SCHOOL LEADERS, AND FEDERAL LEADERS. THE FOUNDATION CONTINUES TO INVEST IN BUILDING A SUCCESSFUL INVENTED CONVENING. THE CONVENING TOOK PLACE IN MARCH 2024 OVER THREE DAYS.	234,809
3 INVENTED ADMINISTRATION SUPPORT - INVENTED IS FOCUSED ON DEVELOPING AND IMPLEMENTING SUSTAINABLE SYSTEMS AND OPERATIONS PLANS; MOVING FROM A COMMUNITY OF PRACTICE TO A UNITED COALITION; INCREASING AWARENESS OF INVENTED AND INVENTION EDUCATION AND IDENTIFYING AREAS FOR COLLABORATION AND ADVANCING FIELD-LEVEL PRIORITIES. TO ACHIEVE THESE GOALS, A CONTRACTOR WAS ADDED TO LEAD THE INVENTED NETWORK PLUS EXPENSES; AS WELL AS A STRATEGY CONTRACTOR TO ASSIST COMMUNITY LEADERS IN DEVELOPING A 5-YEAR STRATEGIC PLAN. SUPPORT FOR WORKING GROUPS (RESEARCH, TEACHING AND LEARNING, ETC.) AND ENGAGING THE COMMUNITY IN A COMMITMENTS PROCESS TO DRIVE TOWARDS COMMUNITY-BASED PROBLEM SOLVING AND LEVERAGE THESE TO PUSH FOR INCREASED ATTENTION TO INVENTED. ORGANIZATION SYSTEMS (DATABASES, EMAIL, ETC.) AND LEARNING SERIES (WEBINARS AND WORKSHOPS) WERE HELD THROUGHOUT THE YEAR.	287,939
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE FOUNDATION MADE A PROGRAM RELATED INVESTMENT IN SANGAM PCC ("SANGAM"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN SANGAM. THE FOUNDATION'S INVESTMENT IN SANGAM WILL BE USED TO INVEST IN EARLY-STAGE (I.E., IN THE SEED, PRE-SERIES A, OR SERIES A STAGE), INNOVATION-DRIVEN ENTERPRISES IN EMERGING MARKETS (INCLUDING, BUT NOT LIMITED TO, INDIA) (1) THAT ACTIVELY CONTRIBUTE NEW SOLUTIONS TO TACKLING THE CLIMATE CRISIS, AND (2), WHICH WOULD OTHERWISE HAVE DIFFICULTY ACCESSING FINANCIAL SUPPORT FROM TRADITIONAL COMMERCIAL SOURCES, THEREBY PROVIDING THE PATHWAYS FOR LONG-TERM CLIMATE CHANGE MITIGATION AND CREATING INCLUSIVE AND CLIMATE-RESILIENT COMMUNITIES. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN SANGAM.	350,000
2 THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE FORM OF PURCHASING AN EQUITY INTEREST IN TEAMFUND, LP ("TEAMFUND"), THE GENERAL PARTNER OF WHICH IS A WHOLLY-OWNED SUBSIDIARY OF TEAMFUND, INC. (WHICH IS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE). THE FOUNDATION'S INVESTMENT IN TEAMFUND WILL BE USED TO IMPROVE THE LIVES OF LOW-RESOURCE, UNDERSERVED POPULATIONS IN DEVELOPING COUNTRIES BY INCREASING ACCESS TO AFFORDABLE, APPROPRIATE, AND SUSTAINABLE MEDICAL TECHNOLOGIES THAT EFFECTIVELY ADDRESS PRIORITY UNMET CLINICAL NEEDS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN TEAMFUND.	200,000
All other program-related investments. See instructions.	
3	54,717
Total. Add lines 1 through 3 . . . . ▶	604,717

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	161,831,113
b	Average of monthly cash balances.		1b	16,491,971
c	Fair market value of all other assets (see instructions).		1c	219,259,264
d	**Total** (add lines 1a, b, and c).		1d	397,582,348
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d.		3	397,582,348
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).		4	5,963,735
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3..		5	391,618,613
6	**Minimum investment return.** Enter 5% (0.05) of line 5.		6	19,580,931

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.		1	19,580,931
2a	Tax on investment income for 2024 from Part V, line 5.	2a 304,795		
b	Income tax for 2024. (This does not include the tax from Part V.).	2b		
c	Add lines 2a and 2b.		2c	304,795
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	19,276,136
4	Recoveries of amounts treated as qualifying distributions.		4	132,945
5	Add lines 3 and 4.		5	19,409,081
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.		7	19,409,081

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	28,043,417
b	Program-related investments—total from Part VIII-B	1b	604,717
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	97,784
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4..	4	28,745,918

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7					19,409,081
2 Undistributed income, if any, as of the end of 2024:					
a Enter amount for 2023 only.				0	
b Total for prior years: 20 ___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2024:					
a From 2019.					
b From 2020.					
c From 2021.					
d From 2022.					
e From 2023.	5,738,227				
f **Total** of lines 3a through e		5,738,227			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 28,745,918					
a Applied to 2023, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2024 distributable amount					19,409,081
e Remaining amount distributed out of corpus		9,336,837			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		15,075,064			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a		15,075,064			
10 Analysis of line 9:					
a Excess from 2020					
b Excess from 2021					
c Excess from 2022. . . .					
d Excess from 2023	5,738,227				
e Excess from 2024	9,336,837				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

ERIC LEMELSON

ROBERT LEMELSON

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACCREDITATION BOARD FOR ENGINEERING AND TECHNOLOGY INC 415 NORTH CHARLES STREET BALTIMORE,MD 21201		PC	TO RECOGNIZE INNOVATIVE APPROACHES TO INTEGRATING SUSTAINABILITY IN ABET-ACCREDITED PROGRAMS AND GAIN VISIBILITY FOR ENGINEERING FOR ONE PLANET WITH PRIORITY TARGET AUDIENCES	15,000
ACTION FOR THE CLIMATE EMERGENCY INC 529 MAIN STREET CHARLESTOWN,MA 02129		PC	FOR GENERAL OPERATING SUPPORT	350,000
AFRICAN CENTRE FOR TECHNOLOGY STUDIES ICIPE DUDUVILLE CAMPUS KASARANI PO BOX 45917 - 00100 NAIROBI KE		PC - EQUIVALENCY DET	TO SUPPORT ACTS'S ROLE AS A COLLABORATOR IN THE NATIONAL ENTREPRENEURIAL INSTITUTIONS FRAMEWORK, TO STRENGTHEN COMMERCIALIZATION SYSTEMS IN KENYA TO INCREASE CAPACITY FOR LOCAL INNOVATION TO MEET SOCIAL AND ENVIRONMENTAL NEEDS RELATED TO THE SUSTAINABLE DEVELOPMENT GOALS	39,324
AFRICAN VENTURE PHILANTHROPY ALLIANCE 59792 NAIROBI 00200 KE		PC - EQUIVALENCY DET	TO SUPPORT THE MOBILIZATION OF INVESTMENT WITHIN SUB-SAHARAN AFRICAN COUNTRIES INTO ENTERPRISES OFFERING CLIMATE ADAPTATION SOLUTIONS FOR VULNERABLE POPULATIONS	113,068
ALLIANCE FOR TRIBAL CLEAN ENERGY INC 1629 K STREET NORTHWEST SUITE 300 WASHINGTON,DC 20006		PC	TO SUPPORT PRE-DEVELOPMENT ACTIVITIES NECESSARY TO SUPPORT TRIBES SEEKING TO DEVELOP RENEWABLE ENERGY PROJECTS ON THEIR LANDS	1,250,000
AMERICAN SOCIETY FOR ENGINEERING EDUCATION 1818 N STREET NW SUITE 315 WASHINGTON,DC 20036		PC	TO SUPPORT THE INTEGRATION OF ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS BY SUPPORTING FACULTY CURRICULAR DEVELOPMENT EFFORTS	192,206
AMERICAN SOCIETY FOR ENGINEERING EDUCATION 1818 N STREET NW SUITE 315 WASHINGTON,DC 20036		PC	TO FOSTER THE INTEGRATION OF ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS BY SUPPORTING FACULTY CURRICULAR DEVELOPMENT EFFORTS	50,000
ART CENTER COLLEGE OF DESIGN 1700 LIDA STREET PASADENA,CA 91103		PC	TO FOSTER THE INTEGRATION OF ENGINEERING FOR ONE PLANET LEARNING OUTCOMES THROUGH THE MODIFICATION OF COURSES AT ARTCENTER AND THE INTRODUCTION OF COURSES AT PASADENA CITY COLLEGE	59,850
BLACK INVENTORS HALL OF FAME 175 NORTH MAIN STREET WHARTON,NJ 10977		PC	TO CONVENE VISIONARY INDIVIDUALS OF COLOR TO HELP DEFINE THE EDUCATIONAL FOUNDATION OF STEM AND INVENTION EDUCATION PROGRAMS ACROSS THE STEM ECOSYSTEM	50,000
CLEAN AIR TASK FORCE INC 114 STATE STREET 6TH FLOOR BOSTON,MA 02109		PC	TO SUPPORT CIVIL SOCIETY ORGANIZATIONS IN AFRICA WORKING TO ADDRESS METHANE EMISSIONS	250,000
CLEARPATH INC 518 C ST NE SUITE 300 WASHINGTON,DC 20002		PC	TO CONTINUE SUPPORT OF THE CLEAN INDUSTRIAL TECHNOLOGY CAMPAIGN TO ACCELERATE THE DECARBONIZATION OF DOMESTIC INDUSTRIAL SECTORS	400,000
CLIMATE BREAKTHROUGH INC 2625 ALCATRAZ AVE 116 BERKELEY,CA 94705		PC	FOR GENERAL OPERATING SUPPORT	500,000
COLLABORATIVE FOR FRONTIER FINANCE 2707 N STREET NORTHWEST WASHINGTON,DC 20007		NC	TO ASSESS THE FEASIBILITY OF AND DESIGN FOR A NEW INVESTMENT FACILITY INTENDED TO MOBILIZE MORE INVESTMENT WITHIN AFRICAN COUNTRIES INTO LOCAL ENTERPRISES DEVELOPING SOLUTIONS TO MEET THE NEEDS OF VULNERABLE, LOW-INCOME CONSUMERS.	35,261
COMMUNITY INITIATIVES 1000 BROADWAY STE 480 OAKLAND,CA 94607		PC	TO CONTINUE TO DEVELOP A FORMALLY STRUCTURED NETWORK OF PHILANTHROPIC FUNDERS TO INSPIRE ENTREPRENEURSHIP, STRENGTHEN ENTREPRENEURS, AND SUPPORT 2024 - 2025 PROGRAMMING FOR MEMBERS	75,000
DRONES DOING GOOD ALLIANCE NEUSTR 40 53545 LINZ AM RHEIN GM		NC	TO (1) PROVIDE SUPPORT TO PILOT A PROGRAM IN WHICH THE GRANTEE WILL TEST HOW ITS DRONE HARDWARE CAN BE LEVERAGED BY LOCAL BUSINESSES IN KENYA WHO OFFER SERVICES TO SMALLHOLDER FARMERS, AN IMPOVERISHED AND UNDER-RESOURCED COMMUNITY, IN ORDER TO INCREASE YIELDS AND EARNINGS FOR SMALLHOLDER FARMERS, THEREBY REDUCING POVERTY AND INCREASING FOOD SECURITY (THE "PROJECT"), AND (2) HELP IDENTIFY AND SECURE ADDITIONAL SUPPORT FOR THE PROJECT FROM OTHER FUNDING SOURCES IN ORDER TO SCALE THE PROGRAM AND ITS INTENDED IMPACT ON SMALLHOLDER FARMERS IN KENYA	49,594
EDITORIAL PROJECTS IN EDUCATION INC 6935 ARLINGTON ROAD BETHESDA,MD 20814		PC	TO SUPPORT THE DEVELOPMENT AND DISSEMINATION OF NEW EDUCATION RESEARCH FOCUSED ON IDENTIFYING THE NEEDS OF DIVERSE STUDENTS IN STEM AND INVENTION EDUCATION	120,000
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,NY 10010		PC	TO SUPPORT METHANESAT, AN ORBITAL EYE IN THE SKY THAT COULD MONITOR INDUSTRIAL METHANE LEAKS ALL OVER THE PLANET	300,000
GREATER WASHINGTON EDUCATIONAL TELECOMMUNICATIONS ASSOCIATION INC 3939 CAMPBELL AVE ARLINGTON,VA 22206		PC	TO SUPPORT THE INTEGRATION OF DIVERSITY, EQUITY, AND INCLUSION WITHIN THE ASSOCIATIONS INVENTION EDUCATION WORK	100,000
GREATER WASHINGTON EDUCATIONAL TELECOMMUNICATIONS ASSOCIATION INC 3939 CAMPBELL AVE ARLINGTON,VA 22206		PC	TO EXPAND INVENTION EDUCATION PROGRAMMING ADOPTED DURING THE SCHOOL DAY BY BUILDING SUSTAINABLE PATHWAYS FOR TEACHERS SERVING UNDERREPRESENTED GROUPS AND TEACHING NON-STEM SUBJECTS	100,044
IMPACT INNOVATORS AND ENTREPRENEURS FOUNDATION CARE CORPORATE SERVICES COMPANY 251 LITTLE FALLS DRIVE WILMINGTON,DE 19808		PC	TO SUPPORT A GLOBAL NETWORK OF ENTREPRENEUR SUPPORT ORGANIZATIONS WITH INCREASED CAPACITY AND RESOURCES TO FOSTER INVENTION-BASED ENTERPRISES THAT ADDRESS THE SUSTAINABLE DEVELOPMENT GOALS AND ARE SELECTED FOR MENTORSHIP	115,000
INSTITUTE OF ELECTRICAL AND ELECTRONICS ENGINEERS INC 3 PARK AVENUE NEW YORK,NY 10016		PC	TO SUPPORT THE PRE-PILOT PHASE OF AN ENTREPRENEUR MENTORSHIP PILOT INITIATIVE IN INDIA	98,613
KENNESAW STATE UNVERSITY RESEARCH AND SERVICE FOUNDATION INC 1000 CHASTAIN ROAD NORTHWEST KENNESAW,GA 30144		PC	TO INTEGRATE ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES ACROSS MULTIPLE DEPARTMENTS	94,845
KENYA IMPACT INNOVATIONS FOUNDATION BISHOP MAGUA BUILDING UNIT UG6 NGONG ROAD NAIROBI,NAIROBI 30410-00100 KE		NC	TO PILOT THE CONCEPT OF LEAN START-UP VENTURE STUDIO IN KENYA THAT AIMS TO HELP ENTREPRENEURS TO IDEATE AND INVENT HEALTH SOLUTIONS TARGETED AT IMPROVING THE HEALTH OF LOW-INCOME AND UNDERSERVED POPULATIONS	99,520
KENYA IMPACT INNOVATIONS FOUNDATION BISHOP MAGUA BUILDING UNIT UG6 NGONG ROAD NAIROBI,NAIROBI 30410-00100 KE		NC	TO SUPPORT BUSINESS INCUBATION ACTIVITIES, DEVELOP A PIPELINE OF INVENTION-BASED ENTERPRISES, AND STRENGTHEN AN INCLUSIVE INNOVATION ECOSYSTEM THAT WILL INCREASE ACCESS TO QUALITY HEALTHCARE AND OTHER BIOTECH INNOVATIONS IN EAST AFRICA	500,000
KENYA NATIONAL INNOVATION AGENCY PO BOX 22269-00100 NAIROBI KE		GOV	TO (1) BRING TOGETHER NONPROFIT INSTITUTIONS, EDUCATIONAL INSTITUTIONS, AND RESEARCH INSTITUTIONS IN KENYA THAT DO NOT HAVE TECH TRANSFER OFFICES TO PILOT THE CREATION OF A SHARED TECH TRANSFER OFFICE MODEL IN HOPES OF LEARNING WHETHER SUCH A MODEL WOULD BE AN EFFICIENT WAY FOR THESE INSTITUTIONS TO WORK TOGETHER AND SUPPORT INVENTION AND INNOVATION IN KENYA, AND (2) INCUBATE AND CREATE A PIPELINE OF INVENTIONS AND INNOVATIONS FOCUSED ON BIOECONOMY WITH AN EMPHASIS ON THOSE BUSINESSES WITH A SOCIETAL BENEFIT	98,850
LIBRARY FOUNDATION OF LOS ANGELES 630 WEST 5TH STREET LOS ANGELES,CA 90071		PC	TO SUPPORT THE "NO PRIOR ART" EXHIBITION	100,000
LORDS EDUCATION & HEALTH SOCIETY BUILDING NO 24 3RD FLOOR OKHLA PHASE-III NEW DELHI,DELHI 110020 IN		PC - EQUIVALENCY DET	TO DEVELOP AND PILOT A HEALTH INNOVATION UNIT WITHIN TWO INDIAN STATES AND EVALUATE WHETHER THIS REDUCES BARRIERS TO ADOPT INNOVATIONS	5,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE BUILDING E-38-104 CAMBRIDGE,MA 02139		PC	TO (1) SUPPORT THE LEMELSON-MITS INVENTION EDUCATION WORK IN DEVELOPING THE NEXT GENERATION OF INVENTORS, WITH A FOCUS ON DIVERSITY, EQUITY, AND INCLUSION, AND (2) ADVANCE THE FIELD OF INVENTION EDUCATION	1,150,000
MOCO KIDSCO INC 6400 DEMOCRACY BLVD BETHESDA,MD 20817		PC	TO GATHER A GROUP OF INVENTION EDUCATION PRACTITIONERS FOR THE PRE-PLANNING OF A CONVENING THAT WILL BRING TOGETHER INVENTION EDUCATION RESEARCHERS AND PRACTITIONERS	12,938
NATIONAL COLLEGIATE INVENTORS & INNOVATORS ALLIANCE 100 VENTURE WAY HADLEY,MA 01035		PC	TO SUPPORT INVENTIVE MINDSETS AND SKILLSETS AMONG HIGHER EDUCATION STUDENTS AND TO FOSTER INSTITUTIONAL CONDITIONS THAT NURTURE SUCH STUDENTS	2,959,932
NATIONAL PUBLIC RADIO INC 1111 NORTH CAPITOL ST NE WASHINGTON,DC 20002		PC	FOR GENERAL OPERATING SUPPORT	250,000
NATIONAL SCIENCE FOUNDATION 2415 EISENHOWER AVENUE ALEXANDRIA,VA 22314		GOV	TO ENABLE INNOVATIVE COLLABORATIVE RESEARCH ON SUSTAINABILITY BY FOSTERING EFFORTS TO TRANSFORM ENGINEERING EDUCATION TO PREPARE GRADUATING ENGINEERS TO ADDRESS ENVIRONMENTAL AND SOCIAL SUSTAINABILITY	1,650,000
NATURE CONSERVANCY 74 WALL STREET SEATTLE,WA 98121		PC	TO SUPPORT THE CONNECTING CANOPIES PROJECT, WHICH AIMS TO CREATE A MORE INCLUSIVE, EQUITABLE, AND SUSTAINABLE URBAN FORESTRY MODEL IN THE PORTLAND-METRO AREA THROUGH A WORKFORCE DEVELOPMENT PROGRAM FOR MINORITIZED INDIVIDUALS	50,000
NEW MEXICO MESA INC PO BOX 21477 ALBUQUERQUE,NM 87154		PC	TO GATHER A GROUP OF INVENTION EDUCATION PRACTITIONERS TO BEGIN PLANNING HOW TO ADVANCE THE ADOPTION OF INVENTION EDUCATION CURRICULUM IN MESA CHAPTERS ACROSS THE TEN STATES IN WHICH MESA OPERATES	10,000
NEW VENTURE FUND 1828 L STREET NORTHWEST SUITE 300A WASHINGTON,DC 20036		PC	TO SUPPORT THE CATALYTIC CAPITAL COMMUNITY TO STRENGTHEN DISADVANTAGED COMMUNITIES, EXPAND ECONOMIC OPPORTUNITY, AND SUPPORT INNOVATION THAT ADVANCES THE WELL-BEING OF PEOPLE AND THE PLANET IN THE UNITED STATES AND IN LOW- AND MIDDLE-INCOME COUNTRIES	300,000
OIL CHANGE INTERNATIONAL 714 G STREET SOUTHEAST SUITE 202 WASHINGTON,DC 20003		PC	FOR GENERAL OPERATING SUPPORT	500,000
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL 100 PORTLAND,OR 97205		PC	TO REASSESS THE PURPOSE, DATA SOURCES, ASSESSMENT METHODS, AND USE OF THE OREGON CAPITAL SCAN	20,000
OREGON STATE UNIVERSITY FOUNDATION 4238 SW RESEARCH WAY CORVALLIS,OR 973331068		PC	TO PROVIDE INVENTION EDUCATION TO DIVERSE AND RURAL YOUTH IN GRADES K-12 THROUGHOUT OREGON AND RESEARCH AND TEST TEACHING APPROACHES	101,500
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,OR 97207		PC	TO SUPPORT THE INVENT OREGON PROGRAM ACTIVITIES AND TO IMPLEMENT STATEWIDE COLLEGIATE INVENTION AND PROTOTYPING COMPETITION IN OREGON	334,045
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,OR 97207		PC	TO SUPPORT THE EVOLUTION AND GROWTH OF CURRENT PROGRAMMATIC OFFERINGS AND TO DEVELOP A NEW STRATEGIC APPROACH TO INTEGRATE INVENTION EDUCATION INTO THE SCHOOL DAY	162,500
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,OR 97207		PC	TO GATHER A GROUP OF INVENTION EDUCATION PRACTITIONERS TO DEFINE THE CHALLENGES THAT KEEP INVENTION EDUCATION FROM BEING INTEGRATED INTO THE CLASSROOM	9,696
REALIZE IMPACT 271 WINSLOW WAY EAST 11548 BAINBRIDGE ISLAND,WA 98110		PC	TO SUPPORT THE DEVELOPMENT AND LAUNCH OF A PROGRAM DESIGNED TO SUPPORT AFRICAN AND FEMALE CLIMATE TECH INNOVATORS	125,000
REGENTS OF THE UNIVERSITY OF MICHIGAN 4901 EVERGREEN ROAD DEARBORN,MI 48128		PC	TO INTEGRATE ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS	81,286
ROCHESTER INSTITUTE OF TECHNOLOGY 116 LOMB MEMORIAL DRIVE 01-2115 ROCHESTER,NY 146235603		PC	TO ENHANCE ENVIRONMENTAL AND SOCIAL SUSTAINABILITY IN THE SKILLSET OF STUDENTS AT ROCHESTER INSTITUTE OF TECHNOLOGY AND CALIFORNIA STATE UNIVERSITY, FRESNO USING THE ENGINEERING FOR ONE PLANET FRAMEWORK	32,092
ROCKEFELLER FAMILY FUND INC 475 RIVERSIDE DRIVE SUITE 900 NEW YORK,NY 10115		PC	TO SUPPORT INDUSTRY ACCOUNTABILITY FOR CLEANUP AND DECOMMISSIONING OF METHANE-LEAKING INFRASTRUCTURE	500,000
ROCKEFELLER PHILANTHROPY ADVISORS INC 90 CHURCH STREET FL 1 7082 NEW YORK,NY 10007		PC	TO BE USED BY ROCKEFELLER PHILANTHROPY ADVISORS AS FISCAL SPONSOR FOR THE URBAN MOVEMENT INNOVATION FUND	750,000
ROCKY MOUNTAIN INSTITUTE 2490 JUNCTION PLACE SUITE 200 BOULDER,CO 80301		PC	TO SOURCE, SELECT, SUPPORT, AND SCALE PROMISING STARTUPS THROUGH RMIS THIRD DERIVATIVE AND CLIMATE-ALIGNED INDUSTRIES PROGRAMS FOCUSED ON DECARBONIZING THREE HEAVY INDUSTRIES: CEMENT AND CONCRETE, PETROCHEMICALS, AND STEEL	1,000,000
SEEDING JUSTICE PO BOX 12489 PORTLAND,OR 97212		PC	TO BE USED FOR BRIDGE FUNDING TO SUPPORT THE ESTABLISHMENT OF THE OREGON COMMUNITY CLIMATE INVESTMENTS FUND	500,000
SELCO FOUNDATION 690 FIRST FLOOR 100FT RING ROAD 15TH CROSS 2ND PHASE JP NAGAR BANGALORE,KARNATAKA 560078 IN		PC - EQUIVALENCY DET	TO SUPPORT A CLIMATE-FOCUSED, INCLUSIVE TECHNOLOGY INNOVATION AND INCUBATION PROGRAM AND KNOWLEDGE CENTER	395,740
SMITHSONIAN INSTITUTE BEHRING CENTER 14TH STREET AND CONSTITUTION WASHINGTON,DC 20560		PC	TO SUPPORT THE LEMELSON CENTER FOR THE STUDY OF INVENTION AND INNOVATION WITH THE INSTALLATION OF A NEW EXHIBITION, CHANGE YOUR GAME, AND TO DEVELOP EDUCATION OUTREACH PROGRAMS	150,000
SOCIETY FOR SCIENCE AND THE PUBLIC 1719 N STREET NW WASHINGTON,DC 20036		PC	TO GATHER A GROUP OF INVENTION EDUCATION PRACTITIONERS TO IDENTIFY THE INVENTION COMPETITION ECOSYSTEM AND ITS MEMBERS AND BEGIN PLANNING TO EXPAND THIS ECOSYSTEM	13,278
SOCIETY FOR SCIENCE AND THE PUBLIC 1719 N STREET NW WASHINGTON,DC 20036		PC	TO SUPPORT A MULTI-POINT ENGAGEMENT STRATEGY WITH MIDDLE SCHOOL STUDENTS TO INSPIRE AND EDUCATE THEM THROUGH SCIENCE FAIRS HELD ACROSS THE COUNTRY	225,000
STEM NEXT OPPORTUNITY FUND 2305 HISTORIC DECATUR RD SUITE 100 SAN DIEGO,CA 92106		PC	TO SUPPORT THE PLACEMENT OF DIVERSE SENIOR POLICY FELLOWS IN FEDERAL GOVERNMENT AGENCIES TO ADVANCE STEM, INVENTION, AND EQUITY AT THE FEDERAL LEVEL	62,500
STEM NEXT OPPORTUNITY FUND 2305 HISTORIC DECATUR RD SUITE 100 SAN DIEGO,CA 92106		PC	TO SUPPORT THE PLACEMENT OF SENIOR POLICY FELLOWS IN FEDERAL GOVERNMENT AGENCIES TO ADVANCE STEM, INVENTION, AND EQUITY AT THE FEDERAL LEVEL	125,000
SUSTAINABLE ENERGY FOR ALL VEREIN FUR NACHHALTIGE ENERGIE 6 DONAU-CITY-STRABE WIEN 1220 AU		PC - EQUIVALENCY DET	FOR GENERAL OPERATING SUPPORT	500,000
THE ASME FOUNDATION INC TWO PARK AVENUE NEW YORK,NY 100165990		PC	TO (1) SUPPORT THE ASME INNOVATION SHOWCASE (ISHOW) IN INDIA, KENYA, AND THE UNITED STATES, AND (2) PILOT MODELS FOR STRENGTHENING ECOSYSTEMS IN REGIONS WHERE ISHOW IS HELD	96,000
THE ASPEN INSTITUTE INC 2300 N ST NW WASHINGTON,DC 20037		PC	TO SUPPORT THE ASPEN NETWORK FOR DEVELOPMENT ENTREPRENEURS (ANDE) TO BUILD CLIMATE CHANGE CAPACITY AND EXPERTISE SO ANDE CAN ADVOCATE FOR AND SUPPORT CLIMATE ENTREPRENEUR SUPPORT ORGANIZATIONS IN ADDRESSING CLIMATE CHANGE	150,000
THE ASPEN INSTITUTE INC 2300 N ST NW WASHINGTON,DC 20037		PC	TO BE USED BY ASPEN INSTITUTE IN SUPPORT OF THE ASPEN NETWORK OF DEVELOPMENT ENTREPRENEURS (ANDE) TO BUILD CLIMATE CHANGE CAPACITY AND EXPERTISE SO THAT ANDE CAN ENABLE ENTERPRISES AND SUPPORT ORGANIZATIONS TO FULFILL THEIR POTENTIAL IN ADDRESSING CLIMATE CHANGE	19,977
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY DEPARTMENT OF BIOENGINEERING 318 CAMPUS DRIVE CLARK CENTER ROOM E-10 STANFORD,CA 943055428		PC	TO SUPPORT HEALTH INNOVATION ENTERPRISES AND MANAGEMENT OF THE NATIONAL HEALTH AUTHORITYS MARKET ACCESS PROGRAM	10,000
THE EDISON INSTITUTE INC 20900 OAKWOOD BLVD DEARBORN,MI 48124		PC	TO INCREASE ACCESS TO AND INCLUSIVITY IN THE INVENTION CONVENTION WORLDWIDE PROGRAM, PARTICULARLY FOR YOUNG WOMEN, BLACK AMERICANS, LATINX, AND AMERICAN INDIAN COMMUNITIES	180,463
THE EDISON INSTITUTE INC 20900 OAKWOOD BLVD DEARBORN,MI 48124		PC	TO SUPPORT THE INTEGRATION OF JUSTICE, EQUITY, DIVERSITY, AND INCLUSION IN THEIR INVENTION EDUCATION WORK, IN ADDITION TO SUSTAINING A NATIONAL NETWORK OF INVENTION CONVENTION AFFILIATE PROGRAMS	205,907
THE UNIVERSITY OF TEXAS AT ARLINGTON 416 YATES ST SUITE 425 DEPT OF CIVIL ENGINEERING ARLINGTON,TX 76010		GOV	TO SUPPORT UT ARLINGTON'S INTEGRATION OF ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS	66,978
TIDES CENTER 1012 TORNEY AVENUE SAN FRANCISCO,CA 941291755		PC	TO PREPARE AND RETAIN EXCELLENT K-12 STEM TEACHERS SO THAT BLACK, LATINX, AND NATIVE STUDENTS CAN THRIVE IN STEM	75,000
TIE OREGON FOUNDATION PO BOX 25627 PORTLAND,OR 97298		PC	TO CONTINUE THE TIE YOUNG ENTREPRENEURS PROGRAM AND EXPAND TIE OREGON'S CAPACITY THROUGH THIRD-PARTY EVALUATORS	203,177
TRUSTEES OF INDIANA UNIVERSITY 201 NORTH ROSE AVENUE BLOOMINGTON,IN 47405		GOV	TO CONDUCT RESEARCH TO IDENTIFY THE CAPACITIES YOUTH NEED TO BE INVENTIVE PROBLEM-SOLVERS	55,000
UNIVERSITY OF MARYLAND EASTERN SHORE 11868 COLLEGE BACKBONE ROAD PRINCESS ANNE,MD 21853		GOV	TO TRAIN ENGINEERING FACULTY TO INTEGRATE LEARNING OUTCOMES FROM THE ENGINEERING FOR ONE PLANET FRAMEWORK INTO MULTIPLE ENGINEERING SPECIALIZATIONS	49,918
UNIVERSITY OF UTAH 201 PRESIDENTS CIRCLE SALT LAKE CITY,UT 84112		PC	TO INTEGRATE LEARNING OUTCOMES FROM THE ENGINEERING FOR ONE PLANET FRAMEWORK IN COURSES WITHIN FOUR ENGINEERING DEPARTMENTS TO POSITIVELY IMPACT STUDENTS	10,000
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA,PA 190851699		PC	TO (1) INCREASE ADOPTION OF THE ENGINEERING FOR ONE PLANET FRAMEWORK IN DIVERSE INSTITUTIONS, (2) DEVELOP MODELS FOR FACULTY TRAINING, AND (3) DEVELOP A FLEXIBLE MODEL FOR INSTITUTIONALIZATION	125,000
VILLGRO INNOVATIONS FOUNDATION III FLOOR IITM RESEARCH PARK KANAGAM ROAD TARAMANI CHENNAI,TAMIL NADU 600 113 IN		PC - EQUIVALENCY DET	TO SUPPORT THE INCUBATION AND LAUNCH OF HIGH-IMPACT, HIGHLY SCALABLE, INVENTION-BASED ENTERPRISES IN INDIA THAT IMPROVE LIVES OF THE POOR AS WELL ADDRESS SYSTEMIC BARRIERS THESE IBES FACE IN PREPARING TO SCALE, AND TO STRENGTHEN THE RESILIENCE OF INVENTION ECOSYSTEM IN INDIA	375,594
WILLIAM MARSH RICE UNIVERSITY 6100 MAIN STREET MS 390 OSHMAN ENGINEERING DESIGN KITCHEN 107 HOUSTON,TX 77005		PC	TO INCREASE CAPACITY AND PARTNERSHIPS IN KENYAN HIGHER EDUCATION INSTITUTIONS TO STRENGTHEN KENYA'S INNOVATION SYSTEM	600,000
WINDWARD FUND 1828 L STREET NORTHWEST SUITE 300C WASHINGTON,DC 20036		PC	TO SCALE UP COST-EFFECTIVE SOLUTIONS IN METHANE MITIGATION	360,000
Total . . . . . . ▶ **3a**				19,714,696

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
b *Approved for future payment*				
ACCREDITATION BOARD FOR ENGINEERING AND TECHNOLOGY INC 415 NORTH CHARLES STREET BALTIMORE,MD 21201		PC	TO RECOGNIZE INNOVATIVE APPROACHES TO INTEGRATING SUSTAINABILITY IN ABET-ACCREDITED PROGRAMS AND GAIN VISIBILITY FOR ENGINEERING FOR ONE PLANET WITH PRIORITY TARGET AUDIENCES	15,000
ACTION FOR THE CLIMATE EMERGENCY INC 529 MAIN STREET CHARLESTOWN,MA 02129		PC	FOR GENERAL OPERATING SUPPORT	350,000
AFRICAN CENTRE FOR TECHNOLOGY STUDIES PO BOX 45917 NAIROBI,NAIROBI 00100 KE		PC - EQUIVALENCY DET	TO SUPPORT ACTS'S ROLE AS A COLLABORATOR IN THE NATIONAL ENTREPRENEURIAL INSTITUTIONS FRAMEWORK, TO STRENGTHEN COMMERCIALIZATION SYSTEMS IN KENYA TO INCREASE CAPACITY FOR LOCAL INNOVATION TO MEET SOCIAL AND ENVIRONMENTAL NEEDS RELATED TO THE SUSTAINABLE DEVELOPMENT GOALS	9,831
ALLIANCE FOR TRIBAL CLEAN ENERGY INC 1629 K STREET NORTHWEST SUITE 300 WASHINGTON,DC 20006		PC	TO SUPPORT PRE-DEVELOPMENT ACTIVITIES NECESSARY TO SUPPORT TRIBES SEEKING TO DEVELOP RENEWABLE ENERGY PROJECTS ON THEIR LANDS	1,250,000
AMERICAN SOCIETY FOR ENGINEERING EDUCATION 1818 N STREET NW SUITE 315 WASHINGTON,DC 20036		PC	TO SUPPORT THE INTEGRATION OF ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS BY SUPPORTING FACULTY CURRICULAR DEVELOPMENT EFFORTS	1,093,263
ART CENTER COLLEGE OF DESIGN 1700 LIDA STREET PASADENA,CA 91103		PC	TO FOSTER THE INTEGRATION OF ENGINEERING FOR ONE PLANET LEARNING OUTCOMES THROUGH THE MODIFICATION OF COURSES AT ARTCENTER AND THE INTRODUCTION OF COURSES AT PASADENA CITY COLLEGE	62,150
CLEAN AIR TASK FORCE INC 114 STATE STREET 6TH FLOOR BOSTON,MA 02109		PC	TO SUPPORT CIVIL SOCIETY ORGANIZATIONS IN AFRICA WORKING TO ADDRESS METHANE EMISSIONS	250,000
CLIMATE BREAKTHROUGH INC 2625 ALCATRAZ AVE 116 BERKELEY,CA 94705		PC	FOR GENERAL OPERATING SUPPORT	500,000
EDITORIAL PROJECTS IN EDUCATION INC 6935 ARLINGTON ROAD BETHESDA,MD 20814		PC	TO SUPPORT THE DEVELOPMENT AND DISSEMINATION OF NEW EDUCATION RESEARCH FOCUSED ON IDENTIFYING THE NEEDS OF DIVERSE STUDENTS IN STEM AND INVENTION EDUCATION.	60,000
GREATER WASHINGTON EDUCATIONAL TELECOMMUNICATIONS ASSOCIATION INC 3939 CAMPBELL AVE ARLINGTON,VA 22206		PC	TO SUPPORT THE INTEGRATION OF DIVERSITY, EQUITY, AND INCLUSION WITHIN THE ASSOCIATIONS INVENTION EDUCATION WORK	259,780
INSTITUTO CLIMA E SOCIEDADE RUA GENERAL DIONISIO 14 HUMAITA RIO DE JANEIRO,RIO DE JANEIRO CEP 22271-050 BR		PC - EQUIVALENCY DET	TO (A) SUPPORT INDUSTRIAL DECARBONIZATION IN NORTHEAST BRAZIL AND (B) BUILD A DIVERSE CLIMATE CONSTITUENCY LEADING UP TO AND FOLLOWING COP30	2,000,000
KENYA IMPACT INNOVATIONS FOUNDATION BISHOP MAGUA BUILDING UNIT UG6 NGONG ROAD NAIROBI,NAIROBI 30410-00100 KE		NC	TO SUPPORT BUSINESS INCUBATION ACTIVITIES, DEVELOP A PIPELINE OF INVENTION-BASED ENTERPRISES, AND STRENGTHEN AN INCLUSIVE INNOVATION ECOSYSTEM THAT WILL INCREASE ACCESS TO QUALITY HEALTHCARE AND OTHER BIOTECH INNOVATIONS IN EAST AFRICA	250,000
LIBRARY FOUNDATION OF LOS ANGELES 630 WEST 5TH STREET LOS ANGELES,CA 90071		PC	TO SUPPORT THE "NO PRIOR ART" EXHIBITION	100,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE BUILDING E-38-104 CAMBRIDGE,MA 02139		PC	TO (1) SUPPORT THE LEMELSON-MITS INVENTION EDUCATION WORK IN DEVELOPING THE NEXT GENERATION OF INVENTORS, WITH A FOCUS ON DIVERSITY, EQUITY, AND INCLUSION, AND (2) ADVANCE THE FIELD OF INVENTION EDUCATION	2,300,000
NATIONAL COLLEGIATE INVENTORS & INNOVATORS ALLIANCE 100 VENTURE WAY HADLEY,MA 01035		PC	TO SUPPORT INVENTIVE MINDSETS AND SKILLSETS AMONG HIGHER EDUCATION STUDENTS AND TO FOSTER INSTITUTIONAL CONDITIONS THAT NURTURE SUCH STUDENTS	7,519,635
NATIONAL SCIENCE FOUNDATION 2415 EISENHOWER AVENUE ALEXANDRIA,VA 22314		GOV	NSF-LEMELSON COLLABORATION ON ENVIRONMENTAL AND SOCIAL SUSTAINABILITY IN ENGINEERING EDUCATION INITIATIVE TO SUPPORT AND EXPAND THE RESEARCH IN THE FORMATION OF ENGINEERS PROGRAM AT HIGHER EDUCATION INSTITUTIONS TO INTEGRATE SUSTAINABILITY INTO THE ENGINEERING CURRICULUM	1,000,000
NEW VENTURE FUND 1828 L STREET NORTHWEST SUITE 300A WASHINGTON,DC 20036		PC	TO SUPPORT THE CATALYTIC CAPITAL COMMUNITY TO STRENGTHEN DISADVANTAGED COMMUNITIES, EXPAND ECONOMIC OPPORTUNITY, AND SUPPORT INNOVATION THAT ADVANCES THE WELL-BEING OF PEOPLE AND THE PLANET IN THE UNITED STATES AND IN LOW- AND MIDDLE-INCOME COUNTRIES	200,000
OIL CHANGE INTERNATIONAL 714 G STREET SOUTHEAST SUITE 202 WASHINGTON,DC 20003		PC	FOR GENERAL OPERATING SUPPORT	1,000,000
OREGON STATE UNIVERSITY FOUNDATION 4238 SW RESEARCH WAY CORVALLIS,OR 973331068		PC	TO PROVIDE INVENTION EDUCATION TO DIVERSE AND RURAL YOUTH IN GRADES K-12 THROUGHOUT OREGON AND RESEARCH AND TEST TEACHING APPROACHES	203,000
OREGON TECH FOUNDATION INC 3201 CAMPUS DRIVE KLAMATH FALLS,OR 97601		PC	TO FURTHER DEVELOP THE READY, SET, INNOVATE! PROGRAM TO INCORPORATE IN-SCHOOL, PRE- AND POST-EXPERIENCE LEARNING ACTIVITIES	25,000
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,OR 97207		PC	TO SUPPORT THE EVOLUTION AND GROWTH OF CURRENT PROGRAMMATIC OFFERINGS AND TO DEVELOP A NEW STRATEGIC APPROACH TO INTEGRATE INVENTION EDUCATION INTO THE SCHOOL DAY	737,500
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,OR 97207		PC	TO SUPPORT THE INVENT OREGON PROGRAM ACTIVITIES AND TO IMPLEMENT STATEWIDE COLLEGIATE INVENTION AND PROTOTYPING COMPETITION IN OREGON	499,000
REALIZE IMPACT 271 WINSLOW WAY EAST 11548 BAINBRIDGE ISLAND,WA 98110		PC	TO SUPPORT THE DEVELOPMENT AND LAUNCH OF A PROGRAM DESIGNED TO SUPPORT AFRICAN AND FEMALE CLIMATE TECH INNOVATORS	521,070
REGENTS OF THE UNIVERSITY OF MICHIGAN 4901 EVERGREEN ROAD DEARBORN,MI 48128		PC	TO INTEGRATE SUSTAINABILITY IN MULTIPLE ENGINEERING COURSES AND PROGRAMS THROUGH PROJECT-BASED LEARNING.	36,205
ROCHESTER INSTITUTE OF TECHNOLOGY 116 LOMB MEMORIAL DRIVE 01-2115 ROCHESTER,NY 146235603		PC	TO ENHANCE ENVIRONMENTAL AND SOCIAL SUSTAINABILITY IN THE SKILLSET OF STUDENTS AT ROCHESTER INSTITUTE OF TECHNOLOGY AND CALIFORNIA STATE UNIVERSITY, FRESNO USING THE ENGINEERING FOR ONE PLANET FRAMEWORK	31,991
ROCKEFELLER FAMILY FUND INC 475 RIVERSIDE DRIVE SUITE 900 NEW YORK,NY 10115		PC	TO SUPPORT INDUSTRY ACCOUNTABILITY FOR CLEANUP AND DECOMMISSIONING OF METHANE-LEAKING INFRASTRUCTURE	1,000,000
ROCKEFELLER PHILANTHROPY ADVISORS INC 90 CHURCH STREET FL 1 7082 NEW YORK,NY 10007		PC	TO BE USED BY ROCKEFELLER PHILANTHROPY ADVISORS AS FISCAL SPONSOR OF THE URBAN MOVEMENT INNOVATION FUND	1,500,000
SOCIETY FOR SCIENCE AND THE PUBLIC 1719 N STREET NW WASHINGTON,DC 20036		PC	TO SUPPORT OF A MULTI-POINT ENGAGEMENT STRATEGY WITH MIDDLE SCHOOL STUDENTS TO INSPIRE AND EDUCATE THEM THROUGH SCIENCE FAIRS HELD ACROSS THE COUNTRY	225,000
STEM NEXT OPPORTUNITY FUND 2305 HISTORIC DECATUR RD SUITE 100 SAN DIEGO,CA 92106		PC	TO SUPPORT THE PLACEMENT OF DIVERSE SENIOR POLICY FELLOWS IN FEDERAL GOVERNMENT AGENCIES TO ADVANCE STEM, INVENTION, AND EQUITY AT THE FEDERAL LEVEL	62,500
THE ASME FOUNDATION INC TWO PARK AVENUE NEW YORK,NY 100165990		PC	TO (1) SUPPORT THE ASME INNOVATION SHOWCASE (ISHOW) IN INDIA, KENYA, AND THE UNITED STATES, AND (2) PILOT MODELS FOR STRENGTHENING ECOSYSTEMS IN REGIONS WHERE ISHOW IS HELD	164,000
THE ASPEN INSTITUTE INC 2300 N ST NW WASHINGTON,DC 20037		PC	TO SUPPORT THE ASPEN NETWORK FOR DEVELOPMENT ENTREPRENEURS (ANDE) TO BUILD CLIMATE CHANGE CAPACITY AND EXPERTISE SO ANDE CAN ADVOCATE FOR AND SUPPORT CLIMATE ENTREPRENEUR SUPPORT ORGANIZATIONS IN ADDRESSING CLIMATE CHANGE	300,000
THE EDISON INSTITUTE INC 20900 OAKWOOD BLVD DEARBORN,MI 48124		PC	TO INCREASE ACCESS TO AND INCLUSIVITY IN THE INVENTION CONVENTION WORLDWIDE PROGRAM, PARTICULARLY FOR YOUNG WOMEN, BLACK AMERICANS, LATINX, AND AMERICAN INDIAN COMMUNITIES	546,107
THE UNIVERSITY OF TEXAS AT ARLINGTON 416 YATES ST SUITE 425 ARLINGTON,TX 76010		GOV	TO SUPPORT UT ARLINGTON'S INTEGRATION OF ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS	67,916
TIE OREGON FOUNDATION PO BOX 25627 PORTLAND,OR 97298		PC	TO CONTINUE TIE YOUNG ENTREPRENEURS (TYE) PROGRAM AND EXPAND TIE OREGON'S EVALUATION EFFORTS	82,996
VILLGRO INNOVATIONS FOUNDATION III FLOOR IITM RESEARCH PARK KANAGAM ROAD TARAMANI CHENNAI,TAMIL NADU 600 113 IN		PC - EQUIVALENCY DET	TO SUPPORT THE INCUBATION AND LAUNCH OF HIGH-IMPACT, HIGHLY SCALABLE, INVENTION-BASED ENTERPRISES IN INDIA THAT IMPROVE LIVES OF THE POOR AS WELL ADDRESS SYSTEMIC BARRIERS THESE IBES FACE IN PREPARING TO SCALE, AND TO STRENGTHEN THE RESILIENCE OF INVENTION ECOSYSTEM IN INDIA	289,472
WILLIAM MARSH RICE UNIVERSITY 6100 MAIN STREET MS 390 OSHMAN ENGINEERING DESIGN KITCHEN 107 HOUSTON,TX 77005		PC	TO INCREASE CAPACITY AND PARTNERSHIPS IN KENYAN HIGHER EDUCATION INSTITUTIONS TO STRENGTHEN KENYA'S INNOVATION SYSTEM	1,899,999
WINDWARD FUND 1828 L STREET NORTHWEST SUITE 300C WASHINGTON,DC 20036		PC	WINDWARD FUND AS FISCAL SPONSOR FOR GLOBAL METHANE HUB, TO SCALE UP COST EFFECTIVE SOLUTIONS IN METHANE MITIGATION	640,000
Total . . . . . . ▶ **3b**				27,051,415

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a PRI INVESTMENT INCOME					657,073
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,271,364	
4 Dividends and interest from securities			14	4,946,286	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	72,274	
8 Gain or (loss) from sales of assets other than inventory			18	18,652,024	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a STATE INCOME TAX REFUNDS	901101	3,967			
b DEFERRED TAX BENEFIT			01	1,589,000	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		3,967		26,530,948	657,073

13 **Total.** Add line 12, columns (b), (d), and (e) . . . **13** 27,191,988

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	PROGRAM RELATED INVESTMENT INCOME

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date: 2025-11-17 | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JENNIFER BECKER HARRIS		2025-11-13		P00183358

Firm's name ▶ CLARK NUBER PS | Firm's EIN ▶91-1194016

Firm's address ▶ 555 110TH AVE NE SUITE 700
BELLEVUE, WA 98004 | Phone no. (425) 454-4919

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX AND ACCOUNTING FEES	176,063	44,320	0	108,717

TY 2024 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount
THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN MENTERRA SOCIAL IMPACT FUND II. THE INVESTMENT WILL BE USED FOR EARLY-STAGE, INVENTION-LED ENTERPRISES WITH A FOCUS ON SOCIAL IMPACT IN INDIA, THROUGH PRODUCT INNOVATION, TARGETING THE EDUCATION, HEALTHCARE, ENERGY, AND AGRICULTURE SECTORS.	54,717

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ANKUR CAPITAL	UNIT 5 JETHA COMPOUND BYCULLA E MUMBAI 400027 IN	2016-07-27	1,000,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN ANKUR INVESTMENTS LTD. (THE "ANKUR FUND"), OF WHICH ANKUR FINCON MANAGEMENT PVT., LTD., IS THE INVESTMENT MANAGER, IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE ANKUR FUND. THE FOUNDATION'S INVESTMENT IN THE ANKUR FUND WILL BE USED TO ENABLE THE ANKUR FUND TO INVEST IN INNOVATIVE ENTERPRISES, INCLUDING INVENTION-BASED ENTERPRISES THAT PRODUCE TANGIBLE PRODUCTS, IN THE SEED STAGE THAT CAN EMPOWER THE POOR IN INDIA. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE ANKUR FUND.	1,000,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	6/17, 7/18, 2/19, 7/19, 6/20, 7/20, 7/21, 6/22, 7/22, 6/23, 9/23, 7/24, 9/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2024, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE ANKUR FUND IN THE AGGREGATE AMOUNT OF $87,594, LEAVING A REMAINING BALANCE OF $912,406.
COLLABORATIVE FOR FRONTIER FINANCE	2707 N STREET NORTHWEST WASHINGTON, DC 20007	2023-09-15	135,261	TO ASSESS THE FEASIBILITY OF AND DESIGN FOR A NEW INVESTMENT FACILITY INTENDED TO MOBILIZE MORE INVESTMENT WITHIN AFRICAN COUNTRIES INTO LOCAL ENTERPRISES DEVELOPING SOLUTIONS TO MEET THE NEEDS OF VULNERABLE, LOW-INCOME CONSUMERS.	135,261	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	1/24, 7/24 *FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
DRONES DOING GOOD ALLIANCE	NEUSTR 40 53545 LINZ AM RHEIN 53545 GM	2023-07-06	99,594	TO (1) PROVIDE SUPPORT TO PILOT A PROGRAM IN WHICH THE GRANTEE WILL TEST HOW ITS DRONE HARDWARE CAN BE LEVERAGED BY LOCAL BUSINESSES IN KENYA WHO OFFER SERVICES TO SMALLHOLDER FARMERS, AN IMPOVERISHED AND UNDER-RESOURCED COMMUNITY, IN ORDER TO INCREASE YIELDS AND EARNINGS FOR SMALLHOLDER FARMERS, THEREBY REDUCING POVERTY AND INCREASING FOOD SECURITY (THE "PROJECT"), AND (2) HELP THE GRANTEE IDENTIFY AND SECURE ADDITIONAL SUPPORT FOR THE PROJECT FROM OTHER FUNDING SOURCES IN ORDER TO SCALE THE PROGRAM AND ITS INTENDED IMPACT ON SMALL HOLDER FARMERS IN KENYA.	99,594	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/24, 4/25 *FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
JAZA RIFT VENTURES GP LLC	1533 SICILY DR LONGMONT, CO 80503	2022-06-01	1,000,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO JAZA RIFT VENTURES GP LLC ("JAZA"). THE PURPOSE OF THE LOAN IS TO ENABLE JAZA TO INVEST IN EARLY-STAGE INVENTION- AND INNOVATION-BASED BUSINESSES FOCUSED ON IMPROVING ACCESS TO AFFORDABLE HEALTHCARE IN AFRICA AND IMPROVING THE HEALTH OF POPULATIONS IN AFRICA. THE PROMISSORY NOTE FROM JAZA TO THE FOUNDATION REMAINS OUTSTANDING.	1,000,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	12/23, 10/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
JOLTSEED419	22830 TWO RIVERS ROAD BASALT, CO 81624	2021-12-13	1,000,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN JOLT.SEED419 ("JOLT.SEED") IN THE FORM OF PURCHASING AN EQUITY INTEREST IN JOLT.SEED. THE PURPOSE OF THE INVESTMENT IS TO INCREASE INVESTMENTS IN COHORT COMPANIES OF THE THIRD DERIVATIVE ACCELERATOR PROGRAM THAT IS OPERATED BY ROCKY MOUNTAIN INSTITUTE ("RMI"), WHICH IS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE; BY INVESTING IN THESE COHORT COMPANIES, MORE EARLY-STAGE COMPANIES THAT OTHERWISE WOULD HAVE DIFFICULTY ACCESSING FINANCIAL SUPPORT FROM TRADITIONAL COMMERCIAL SOURCES WILL HAVE ACCESS TO CAPITAL AND WILL HAVE SIGNIFICANT POTENTIAL, AS DETERMINED BY RMI, TO COMBAT AND MEANINGFULLY IMPACT THE ADVERSE EFFECTS OF CLIMATE CHANGE. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN JOLT.SEED.	1,000,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/22, 3/23, 4/25		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
KENYA CLIMATE INNOVATION CENTER	PO BOX 49162-00100 STRATHMORE BUSINESS SCHOOL OLE	2019-08-12	1,844,618	TO SUPPORT THE OPERATIONS OF A PROTOTYPING AND MANUFACTURING SPACE AND TRAINING ENGINEERS AND FABRICATORS TO ADDRESS A TALENT GAP IN KENYA.	1,844,618	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE	8/20, 10/20, 3/21, 7/21, 8/21,		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR

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	NAIROBI 30410-00100 KE					GRANT FUNDS WERE DIVERTED.	7/22, 10/22, 3/24 *FINAL		RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: THE GRANT WAS AMENDED ON JULY 21, 2021 WITH AN ADDITIONAL 576,261 IN FUNDS.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE	2019-10-16	1,450,762	TO SUPPORT KENYA IMPACT INNOVATIONS FOUNDATION'S BUSINESS INCUBATION ACTIVITIES AND TO BUILD A STRONGER PIPELINE OF INVENTION-BASED ENTERPRISES IN EAST AFRICA THAT WILL MEET THE HEALTH NEEDS FOR LOW RESOURCE POPULATIONS.	1,450,762	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/20, 11/20, 5/21, 4/22, 5/22, 4/23, 1/24 *FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: THE GRANT WAS AMENDED ON NOVEMBER 21,2022 WITH AN ADDITIONAL 50,780 OF FUNDS CARRIED OVER FROM A PREVIOUS UNEXPENDED GRANT.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE	2022-11-04	1,250,000	TO SUPPORT BUSINESS INCUBATION ACTIVITIES, DEVELOP A PIPELINE OF INVENTION-BASED ENTERPRISES, AND STRENGTHEN AN INCLUSIVE INNOVATION ECOSYSTEM THAT WILL INCREASE ACCESS TO QUALITY HEALTHCARE AND OTHER BIOTECH INNOVATIONS IN EAST AFRICA.	546,227	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/23, 5/24, 1/25, 5/25		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE	2024-09-07	99,520	TO PILOT THE CONCEPT OF LEAN START-UP VENTURE STUDIO IN KENYA THAT AIMS TO HELP ENTREPRENEURS TO IDEATE AND INVENT HEALTH SOLUTIONS TARGETED AT IMPROVING THE HEALTH OF LOW-INCOME AND UNDERSERVED POPULATIONS.	93,321	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/25		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
MENTERRA SOCIAL IMPACT FUND I	638 7TH CROSS 11TH MAIN HAL STAGE II INDIRA NA BANGALORE 560038 IN	2017-10-02	1,940,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN MENTERRA SOCIAL IMPACT FUND 1, AN INDIAN ALTERNATIVE INVESTMENT FUND - SOCIAL VENTURE FUND (THE "MENTERRA FUND"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE MENTERRA FUND. THE FOUNDATION'S INVESTMENT IN THE MENTERRA FUND WILL BE USED FOR INVESTMENT IN EARLY-STAGE, INVENTION-LED ENTERPRISES WITH A FOCUS ON SOCIAL IMPACT IN INDIA, THROUGH PRODUCT INNOVATION, TARGETING THE EDUCATION, HEALTHCARE, ENERGY, AND AGRICULTURE SECTORS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE MENTERRA FUND.	1,940,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	8/20, 9/21, 7/22, 10/22, 2/23, 8/23, 10/23, 2/24, 9/24, 10/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2024, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE MENTERRA FUND IN THE AGGREGATE AMOUNT OF $321,268.87, LEAVING A REMAINING BALANCE OF $1,618,731. CONTINUATION DATES OF

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
									REPORTS BY GRANTEE: 12/17, 2/18, 5/18, 7/18, 8/18, 11/19, 2/20
MENTERRA SOCIAL IMPACT FUND II	638 7TH CROSS 11TH MAIN HAL STAGE II INDIRA NA BANGALORE 560038 IN	2022-11-14	202,857	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN MENTERRA SOCIAL IMPACT FUND II, AN INDIAN ALTERNATIVE INVESTMENT FUND - SOCIAL VENTURE FUND (THE "MENTERRA FUND II"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE MENTERRA FUND II. THE FOUNDATION'S INVESTMENT IN THE MENTERRA FUND II WILL BE USED FOR INVESTMENT IN EARLY-STAGE, INVENTION-LED ENTERPRISES WITH A FOCUS ON SOCIAL IMPACT IN INDIA, THROUGH PRODUCT INNOVATION, TARGETING THE EDUCATION, HEALTHCARE, ENERGY, AND AGRICULTURE SECTORS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE MENTERRA FUND II.	202,857	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/23, 1/24, 2/24, 9/24, 10/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: IN 2024, THE FOUNDATION MADE ADDITIONAL PAYMENTS TO THE MENTERRA FUND II TOTALING $54,717, PURSUANT TO CAPITAL CALLS FROM THE MENTERRA FUND II (WHICH IS REFLECTED ABOVE IN THE TOTAL GRANT AMOUNT).
NANTSOUND INC (FORMERLY CONVERSION SOUND LLC)	7641 TERRACE DRIVE EL CERRITO, CA 94530	2009-07-01	100,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN CONVERSION SOUND, LLC (THE "LLC"), BY PURCHASING LIMITED LIABILITY COMPANY UNITS OF THE LLC IN ORDER TO PROVIDE THE LLC WITH WORKING CAPITAL TO FUND HARDWARE AND SOFTWARE ENGINEERING NECESSARY TO BUILD A PRODUCTION-READY PROTOTYPE OF A LOW-COST HEARING AID. IN 2010, THE LLC CONVERTED FROM A LIMITED LIABILITY COMPANY TO A C CORPORATION, AND IS NOW KNOWN AS NANTSOUND INC. (THE "CORPORATION"). IN EXCHANGE FOR ITS LIMITED LIABILITY COMPANY UNITS IN THE LLC, THE FOUNDATION RECEIVED SHARES OF THE CORPORATION AT THE TIME OF THE CONVERSION. THE FOUNDATION CONTINUES TO OWN THE SHARES OF THE CORPORATION.	100,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	2/17, 2/18, 2/19, 6/19, 2/20, 2/21, 5/21, 3/23, 2/24, 7/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. CONTINUATION DATES OF REPORTS BY GRANTEE: 7/10, 4/11, 9/12, 4/13, 3/14, 4/15, 5/16, 9/16,
PRIME COALITION INC	625 MASSACHUSETTS AVENUE 2ND FLOOR CAMBRIDGE, MA 02139	2021-06-01	1,891,927	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO PRIME COALITION, INC. ("PRIME"), AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE PURPOSE OF THE LOAN IS TO ENABLE PRIME TO CONTRIBUTE THE FOUNDATION'S LOAN PROCEEDS TO AZOLLA VENTURES CATALYTIC FUND I, LP, WHICH IN TURN SHALL INVEST IN COMPANIES THAT HAVE (1), IN PRIME'S DETERMINATION, THE POTENTIAL FOR GIGATON-SCALE CO-2 EQUIVALENT EMISSIONS REDUCTION BY 2050; (2) A HIGH POTENTIAL FOR ACHIEVING COMMERCIAL SUCCESS AT SCALE; AND (3), IN PRIME'S DETERMINATION, A COMPELLING CASE FOR "ADDITIONALITY," MEANING THAT THE INVESTEE'S CLIMATE IMPACT POTENTIAL IS ENDANGERED BY (I) A LACK OF INITIAL FUNDING, (II) PUNITIVE TERMS FROM OTHER INVESTORS THAT MAY DAMAGE THE INVESTEE, OR (III) INVESTORS WHO ARE NOT ABLE TO PRIORITIZE GIGATON-SCALE EMISSIONS REDUCTION. THE PROMISSORY NOTE FROM PRIME TO THE FOUNDATION REMAINS OUTSTANDING.	1,891,927	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/22, 3/23, 4/25		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2024, THE FOUNDATION HAS RECEIVED LOAN REPAYMENTS FROM THE GRANTEE IN THE AGGREGATE AMOUNT OF $108,073 LEAVING A REMAINING BALANCE OF $1,891,927.
PROMETHEAN POWER SYSTEMS INC	28 DANE STREET BOSTON, MA 02143	2015-03-25	100,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT LOAN TO PROMETHEAN POWER SYSTEMS, INC., FOR CASH FLOW SUPPORT FOR EFFORTS TO REACH SMALL DAIRIES AND DAIRY FARMERS IN ORDER TO COMMISSION NEW MILK CHILLERS IN RURAL INDIA, MAINTAIN MILK CHILLERS IN THE FIELD, AND THE ASSOCIATED EXPENSES OF ENSURING FARMERS ARE TRAINED WHICH WILL IMPROVE THE LIVELIHOODS FOR DAIRY FARMERS WITH LIMITED INCOMES, CREATE "WEALTH," IMPROVE ANIMAL HUSBANDRY PRACTICES, AND REDUCE THE INCIDENCE OF MILK-BORNE DISEASE TRANSMITTED BY SPOILED MILK. THE PROMISSORY NOTE FROM PROMETHEAN POWER SYSTEMS, INC., TO THE FOUNDATION REMAINS OUTSTANDING.	100,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/16, 5/17, 4/19, 11/20, 9/21, 8/22, 1/25		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION

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									OF THE REPORTS WERE MADE.
SANGAM PCC	AXILOR TRANSIT COMMISSARIAT RD BENGALURU 560 001 IN	2024-08-21	350,000	THE FOUNDATION MADE A PROGRAM RELATED INVESTMENT IN SANGAM PCC ("SANGAM"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN SANGAM. THE FOUNDATION INVESTMENT IN SANGAM WILL BE USED TO INVEST IN EARLY-STAGE (I.E., IN THE SEED, PRE-SERIES A, OR SERIES A STAGE), INNOVATION-DRIVEN ENTERPRISES IN EMERGING MARKETS (INCLUDING, BUT NOT LIMITED TO, INDIA) (1) THAT ACTIVELY CONTRIBUTE NEW SOLUTIONS TO TACKLING THE CLIMATE CRISIS, AND (2), WHICH WOULD OTHERWISE HAVE DIFFICULTY ACCESSING FINANCIAL SUPPORT FROM TRADITIONAL COMMERCIAL SOURCES, THEREBY PROVIDING THE PATHWAYS FOR LONG-TERM CLIMATE CHANGE MITIGATION AND CREATING INCLUSIVE AND CLIMATE-RESILIENT COMMUNITIES. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN SANGAM.	350,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/25		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
SELCO SOLAR LIGHT PVT LTD	742 15TH CROSS 6TH PHASE JP NAGAR BANGALORE 560 078 IN	2008-12-23	350,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN SELCO SOLAR LIGHT PVT. LTD ("SELCO") BY PURCHASING EQUITY SHARES OF SELCO, THE PROCEEDS OF WHICH ARE TO BE USED BY SELCO TO PROVIDE RELIABLE ENERGY SERVICES TO 200,000 HOUSEHOLDS IN A SUSTAINABLE WAY AND HELPS CREATE MODELS FOR POVERTY ALLEVIATION THROUGH COMMERCIAL CHANNELS. THE FULL AMOUNT OF THE PROCEEDS FROM THE FOUNDATION'S INVESTMENT IS BEING USED FOR THE PURPOSES OF THE FOUNDATION'S INVESTMENT. THE FOUNDATION CONTINUES TO OWN THE EQUITY SHARES OF SELCO.	350,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	9/16, 8/17, 8/18, 8/19, 11/20, 7/22, 3/23, 8/24, 9/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. CONTINUATION DATES OF REPORTS BY GRANTEE: 7/09, 7/10, 7/11, 8/11, 7/12, 8/13, 8/14, 8/15
SELCO SOLAR LIGHT PVT LTD	742 15TH CROSS 6TH PHASE JP NAGAR BANGALORE 560 078 IN	2009-06-16	250,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN SELCO SOLAR LIGHT PVT. LTD. ("SELCO") INITIALLY BY PROVIDING A LOAN TO SELCO (THE "LOAN") FOR SELCO TO USE TO FUND A PROJECT TO REACH 200,000 HOUSEHOLDS WITH SOLUTIONS FOR THEIR ENERGY REQUIREMENTS, THEREBY IMPROVING THEIR STANDARD OF LIVING. ON 6/17/2011, THE LOAN WAS SATISFIED IN FULL WITH THE ISSUANCE OF ADDITIONAL EQUITY SHARES IN SELCO TO THE FOUNDATION (HELD BY THE FOUNDATION AS A PROGRAM-RELATED INVESTMENT), THE PROCEEDS OF WHICH ARE TO BE USED BY SELCO FOR THE SAME PURPOSES AS THE LOAN. THE FOUNDATION CONTINUES TO OWN THE EQUITY SHARES OF SELCO.	250,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	9/16, 8/17, 8/18, 8/19, 11/20, 7/22, 3/23, 8/24, 9/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. CONTINUATION DATES OF REPORTS BY GRANTEE: 7/10, 5/11, 8/11, 7/12, 7/13, 8/13, 8/14, 8/15
TEAMFUND LP	440 PARK AVE S 3 NEW YORK, NY 10016	2018-10-10	1,566,667	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE FORM OF PURCHASING AN EQUITY INTEREST IN TEAMFUND, LP ("TEAMFUND"), THE GENERAL PARTNER OF WHICH IS A WHOLLY-OWNED SUBSIDIARY OF TEAMFUND, INC. (WHICH IS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE). THE FOUNDATION'S INVESTMENT IN TEAMFUND WILL BE USED TO IMPROVE THE LIVES OF LOW-RESOURCE, UNDERSERVED POPULATIONS IN DEVELOPING COUNTRIES BY INCREASING ACCESS TO AFFORDABLE, APPROPRIATE, AND SUSTAINABLE MEDICAL TECHNOLOGIES THAT EFFECTIVELY ADDRESS PRIORITY UNMET CLINICAL NEEDS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN TEAMFUND.	1,566,667	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/19, 4/19, 5/20, 11/20, 4/21, 11/21, 8/22, 3/23, 4/23, 1/24, 4/24, 4/25		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: IN 2024, THE FOUNDATION MADE ADDITIONAL PAYMENTS TO THE TEAMFUND TOTALING $200,000, PURSUANT TO CAPITAL CALLS FROM TEAMFUND (WHICH IS REFLECTED ABOVE IN THE TOTAL GRANT AMOUNT).
UNITUS SEED FUND LP	220 2ND AVENUE SUITE 201 SEATTLE, WA 98104	2014-10-23	980,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN UNITUS SEED FUND, LP, A CAYMAN ISLANDS EXEMPTED LIMITED PARTNERSHIP (THE "FUND"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE FUND. THE FOUNDATIONS INVESTMENT IN THE FUND WILL BE USED FOR INVESTMENT IN BUSINESSES THAT SERVE LARGE, UNDERSERVED, BASE-OF-THE-ECONOMIC-PYRAMID POPULATIONS, TO DELIVER BENEFITS SUCH AS IMPROVED INCOME LEVELS, IMPROVED EDUCATION OUTCOMES, AND IMPROVED ACCESS TO AFFORDABLE, QUALITY PRODUCTS AND SERVICES. THE FOUNDATION CONTINUES TO OWN ITS LIMITED PARTNERSHIP INTERESTS IN THE FUND.	980,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/16, 3/17, 3/18, 6/18, 5/19, 4/20, 8/20, 7/21, 5/22, 3/23, 6/24,		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT

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							10/24		VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2024, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE FUND IN THE AGGREGATE AMOUNT OF $182,207, LEAVING A REMAINING BALANCE OF $797,793. CONTINUATION DATES OF REPORTS BY GRANTEE: 3/15, 8/15
VENTUREAST FUND ADVISORS (INDIA) PRIVATE LIMITEDVENTUREAST TENET II FUND	5B RAMACHANDRA AVE SEETHAMMAL COLONY FIRST MAIN CHENNAI 600 018 IN	2012-06-26	886,446	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE VENTUREAST TENET II FUND (THE "TENET II FUND"), AN INDIAN VENTURE CAPITAL FUND FOCUSED ON DEVELOPING TECHNOLOGY COMPANIES TO ADDRESS THE NEEDS OF PEOPLE IN RURAL INDIA, IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE TENET II FUND. THE FOUNDATION'S INVESTMENT WILL SPECIFICALLY DRIVE INVESTMENTS IN COMPANIES BENEFITING PEOPLE LIVING IN POVERTY. THE FULL AMOUNT OF THE PROCEEDS FROM THE FOUNDATION'S INVESTMENT IS BEING USED FOR THE PURPOSES OF THE FOUNDATION'S INVESTMENT. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE TENET II FUND.	886,446	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	8/15, 9/16, 8/17, 8/18, 12/19, 2/21, 1/22, 3/25		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2024, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE TENET II FUND IN THE AGGREGATE AMOUNT OF $445,245, LEAVING A REMAINING BALANCE OF $441,201. CONTINUATION DATES OF REPORTS BY GRANTEE: 6/13, 8/14
VILCAP INVESTMENTS LLC	212 SUTTER STREET 2ND FLOOR SAN FRANCISCO, CA 94108	2016-07-06	947,101	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN VILCAP INVESTMENTS, LLC (THE "VILCAP FUND"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE VILCAP FUND. THE FOUNDATION'S INVESTMENT IN THE VILCAP FUND WILL BE USED TO ENABLE THE VILCAP FUND TO INVEST IN INVENTION-BASED ENTERPRISES WITH A FOCUS ON SOLVING THE WORLD'S MOST PRESSING PROBLEMS IN AGRICULTURE, EDUCATION, ENERGY, FINANCIAL SERVICES. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTERESTS IN THE VILCAP FUND.	947,101	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/17, 4/19, 5/19, 3/20, 8/20, 8/21, 12/21, 9/22, 3/23, 7/23, 2/24, 9/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2024, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS IN EXCESS OF THE AGGREGATE AMOUNT OF THE FOUNDATION'S INVESTMENT IN THE VILCAP FUND.

TY 2024 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Identifier	Return Reference	Explanation
PAGE 6, PART VI-B, LINE 5(D)	EXPENDITURE RESPONSIBILITY STATEMENTS	IT IS THE FOUNDATION'S POLICY THAT NO FURTHER PAYMENTS WILL BE MADE TO ANY GRANTEE UNTIL ALL OUTSTANDING REPORTS ARE RECEIVED. THE FOUNDATION HAS DETERMINED THAT FOR THOSE GRANTEES NO LONGER IN EXISTENCE AND WHO HAVE NOT PROVIDED TIMELY REPORTS, FURTHER ACTIONS WITH RESPECT TO THE GRANTS WOULD BE FUTILE. IN OTHER CASES, THE FOUNDATION HAS MADE REASONABLE EFFORTS TO NOTIFY THE GRANTEES THAT THEY ARE IN VIOLATION OF THEIR GRANT AGREEMENTS AND THAT GRANT FUNDS ARE REQUIRED TO BE RETURNED TO THE FOUNDATION. IN THOSE CASES, THE FOUNDATION HAS ALSO MADE REASONABLE ADDITIONAL INQUIRIES WITH RESPECT TO THE RETURN OF THE GRANT FUNDS AND HAS BEEN UNABLE AS OF YET TO SECURE SUCH RETURN. THE FOUNDATION HAS DETERMINED THAT LEGAL ACTION WITH RESPECT TO THESE GRANT FUNDS WOULD IN ALL PROBABILITY NOT RESULT IN THE SATISFACTION OF EXECUTION ON A JUDGMENT, AND THAT THE EXPENSE OF LEGAL ACTION WOULD NOT BE JUSTIFIED BY THE LIKELY RESULTS. FOR EACH GRANTEE WITH DELINQUENT REPORTS, EXPENDITURE RESPONSIBILITY STATEMENTS ARE INCLUDED IN THE FOUNDATION'S FORM 990-PF FOR THE YEAR OF EACH INITIAL GRANT PAYMENT THROUGH THE LAST YEAR IN WHICH ANY REPORT IS RECEIVED, AND THREE SUBSEQUENT YEARS. THEREAFTER, SUCH GRANTEES ARE EXCLUDED FROM THE FORM 990-PF AND FURTHER PAYMENTS WILL NOT BE MADE TO SUCH GRANTEES. NO GRANTEES QUALIFIED FOR THE EXCLUSION IN 2024.DEFINITIONS OF TERMS USED IN THE EXPENDITURE RESPONSIBILITY STATEMENTS: "GRANT AMOUNT" = TOTAL PAYMENTS MADE ON THE GRANT TO THE GRANTEE THROUGH THE END OF THE REPORTING DATE ON THE FORM 990-PF. "DATE OF GRANT" = THE DATE OF THE INITIAL GRANT PAYMENT. "VERIFICATION DATE" = THE DATE OF ANY INDEPENDENT VERIFICATION OF A GRANT REPORT. THE FIELD IS BLANK IF NO INDEPENDENT VERIFICATION OF ANY REPORTS FROM THE GRANTEE WAS MADE AS A RESULT OF THE FOUNDATION HAVING NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. "DATES OF REPORTS BY GRANTEE" = THE DATES THE REPORTS ARE RECEIVED BY THE FOUNDATION. AN EXPENDITURE RESPONSIBILITY STATEMENT FOR A GRANT CONTINUES TO BE INCLUDED UNTIL ALL REPORTS HAVE BEEN APPROVED BY THE FOUNDATION, SUBJECT TO THE STATEMENT ABOVE AS TO GRANTEES WITH DELINQUENT REPORTS.
SCHEDULE OF CONTROLLED ENTITIES	PART VI-A, LINE 11	NAME OF CONTROLLED ENTITY: LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P. EMPLOYER ID NO: 88-0305280ADDRESS: 7800 RANCHARRAH PARKWAYRENO, NV 89511EXCESS BUSINESS HOLDING:[ ] YES [X] NO
LIABILITY INSURANCE	FORM 990-PF, PART VII, LINE 1	THE LEMELSON FOUNDATION PURCHASES DIRECTORS AND OFFICERS' LIABILITY INSURANCE THAT PROVIDES COVERAGE TO BOTH THE FOUNDATION AND ITS DIRECTORS AND OFFICERS. WHILE A PORTION OF THE PREMIUM MAY BE REGARDED AS COMPENSATION TO DIRECTORS AND OFFICERS, THE COMPENSATORY PORTION ALLOCABLE TO ANY ONE INDIVIDUAL IS DE MINIMIS.
	PART VI-B, LINE 1B:	DURING THE YEAR, AN INADVERTENT ACT OF SELF-DEALING WAS DISCOVERED FOR A DISQUALIFIED PERSON WHO RECEIVED FOUNDATION CREDIT FOR PERSONAL EXPENDITURES. THE FOUNDATION BOARD AND THE CEO ATTENDED A CONFERENCE ON JUNE 20, 2024. A BOARD MEMBER'S SPOUSE ALSO ATTENDED THE CONFERENCE. THE SPOUSE WAS NOT THERE ON FOUNDATION BUSINESS BUT RATHER IN A PERSONAL CAPACITY. THE CONFERENCE FOR ALL ATTENDEES WAS CHARGED TO THE FOUNDATION'S CREDIT CARD, INCLUDING THE ATTENDANCE ATTRIBUTED TO THE SPOUSE OF A DISQUALIFIED PERSON. DUE TO THERE BEING NO BUSINESS PURPOSE FOR THE SPOUSE OF A DISQUALIFIED PERSON TO ATTEND THE CONFERENCE, THE PAYMENT OF ATTENDANCE RESULTED IN AN ACT OF SELF-DEALING.THE COST OF THE ATTENDANCE ATTRIBUTABLE TO THE DISQUALIFIED PERSON'S SPOUSE WAS $125. THE DISQUALIFIED PERSON REIMBURSED THE PRIVATE FOUNDATION FOR THE PERSONAL CHARGE ON SEPTEMBER 12, 2025. SINCE THE TRANSACTION IS FOR THE USE OF MONEY, SELF-DEALING IS ON THE GREATER OF THE AMOUNT PAID FOR SUCH USE OR THE FAIR MARKET VALUE OF SUCH USE FOR THE PERIOD FOR WHICH THE MONEY IS USED (REG. 53.4941(E)-1(B)(2)(II)). NO INTEREST WAS CHARGED BY THE FOUNDATION FOR THESE FUNDS, THEREFORE THE 2024 SHORT-TERM AFR RATE FOR THE APPLICABLE MONTH HAS BEEN USED TO CALCULATE THE AMOUNT INVOLVED FOR SELF-DEALING PURPOSES. DUE TO THE AMOUNT BEING SMALL, THE BALANCE OUTSTANDING THROUGH DECEMBER 31, 2024, AND THE AFR RATE BEING LOW, THE AMOUNT INVOLVED IS $3 WHEN ROUNDED TO THE NEAREST DOLLAR. THE 10% EXCISE TAX ON THE AMOUNT INVOLVED RESULTS IN SELF-DEALING TAXES OF LESS THAN $.50 FOR THE DISQUALIFIED PERSON. AS A RESULT, NO FORM 4720 HAS BEEN FILED BY THE FOUNDATION OR THE DISQUALIFIED PERSON AS NO TAX IS DUE FOR THE YEAR.THE DISQUALIFIED PERSON UNDERSTANDS SUCH TRANSACTIONS MADE BY THE FOUNDATION ARE IMPERMISSIBLE. MEASURES HAVE BEEN PUT INTO PLACE TO MINIMIZE THE RISK OF AN INADVERTENT ACT OF SELF-DEALING IN THE FUTURE, INCLUDING EDUCATING ALL DISQUALIFIED PERSONS AND FOUNDATION MANAGERS ON THE TYPES OF ACTS THAT MAY RESULT IN SELF-DEALING.
OFFICER ROLES	FORM 990-PF, PART VII, LINE 1	THROUGH MAY 10, 2024 ROBERT LEMELSON WAS BOARD CHAIR, PRESIDENT, SECRETARY AND ASSISTANT TREASURER. ERIC LEMELSON WAS VICE PRESIDENT, TREASURER, AND ASSISTANT SECRETARY.

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Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INVESCO - SNW ASSET MGMT MUNI	48,996,649	48,996,649
ISHARES BOND ETF	11,907,835	11,907,835

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Name: THE LEMELSON FOUNDATION

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Name of Stock	End of Year Book Value	End of Year Fair Market Value
APERIO GROUP CUSTOMIZED INDEX	91,350,125	91,350,125
VANGUARD ESG STOCK SELECT (WELLINGTON)	14,540,075	14,540,075

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCION FRONTIER FUND	FMV	1,777,699	1,777,699
ACM FUND II LLC	FMV	1,645,602	1,645,602
AKO GLOBAL FUND LIMITED	FMV	13,724,391	13,724,391
AZOLLA VENTURES FULL-CYCLE FUND I, LP	FMV	214,912	214,912
BRANDYWINE PE PARTNERS (2005) LP	FMV	902,019	902,019
BRANDYWINE PE PARTNERS (2007) LP	FMV	92,663	92,663
BRANDYWINE PE PARTNERS (2008) LP	FMV	147,544	147,544
BRANDYWINE PE PARTNERS (2009) LP	FMV	794,631	794,631
COMMONFUND CAPITAL INTL VI LP	FMV	95,415	95,415
ELEVAR EQUITY III LP	FMV	2,320,489	2,320,489
ENERGY IMPACT PARTNERS	FMV	2,610,362	2,610,362
FARALLON CAPITAL INST PARTNERS, LP	FMV	505,339	505,339
FOUNDERS CO-OP	FMV	1,858,235	1,858,235
GENERATION IM CLIMATE SOLUTIONS US LP	FMV	23,145	23,145
GENERATION IM GLOBAL EQ FD, LLC	FMV	60,912,321	60,912,321
GLOBAL IMPACT ACCESS PARTNERSHIP, LP	FMV	7,096,650	7,096,650
GLOBAL IMPACT ACCESS PARTNERSHIP, LP II	FMV	4,810,550	4,810,550
GLOBAL IMPACT OPPORTUNITIES III, LP	FMV	1,799,571	1,799,571
GREENBACKER (CREC FUND II)	FMV	11,998,842	11,998,842
IMPACTIVE CAPITAL	FMV	11,063,322	11,063,322
LIGHTSMITH CLIMATE RESILIENCE PARTNERS S	FMV	3,027,013	3,027,013
LYME FOREST FUND IV LP	FMV	1,671,318	1,671,318
MARCHO PARTNERS	FMV	1,904,895	1,904,895
MORGAN STANLEY PMF INTEGRO	FMV	3,060,460	3,060,460
PORTFOLIO ADVISORS	FMV	4,655,379	4,655,379
ROSE AFFORDABLE HOUSING PRESERVATION IV	FMV	6,885,075	6,885,075
SOSV III	FMV	9,821,969	9,821,969
SOSV IV	FMV	11,279,084	11,279,084
STEPSTONE FORMERLY GREENSPRINGS	FMV	1,182,559	1,182,559
VENTURE INVESTMENT ASSOC, IV LP	FMV	639,066	639,066
VENTURE INVESTMENT ASSOC, V LP	FMV	834,265	834,265
VENTURE INVESTMENT ASSOC, VI LP	FMV	1,997,866	1,997,866
VIKING - HYBRID EQUITY FUND	FMV	18,146,383	18,146,383
WASTEWATER	FMV	68,765	68,765
APOLLO DEBT SOLUTION	FMV	11,589,047	11,589,047
DCVC CLIMATE SELECT, LP	FMV	1,062,335	1,062,335
AVANATH AFFORDABLE HOUSING FUND	FMV	10,301,541	10,301,541
LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P.	FMV	39,829	39,829

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Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	247,348	247,348	0	
FURNITURE & FIXTURES	102,564	102,564	0	
LEASEHOLD IMPROVEMENTS	902,255	843,146	59,109	59,109
CONSTRUCTION IN PROCESS	97,784	0	97,784	97,784

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	317,214	79,303	0	267,726

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Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ANKUR INVESTMENTS LTD.-PRI	912,407	912,407	912,407
MENTERRA SOCIAL IMPACT FUND I-PRI	1,490,345	1,490,345	1,490,345
MENTERRA SOCIAL IMPACT FUND II-PRI	1,000,000	202,856	202,856
NANTSOUND INC.-PRI	100,000	100,000	100,000
SANGAM PCC-PRI	0	350,000	350,000
SELCO SOLAR LIGHT PVT. LTD-PRI	1,756,800	1,756,800	1,756,800
TEAMFUND, LP-PRI	1,496,544	1,690,577	1,690,577
THIRD DERIVATIVE-PRI	1,027,155	956,388	956,388
UNITUS SEED FUND, LP-PRI	2,376,439	1,499,133	1,499,133
VENTUREAST-TENET II FUND-PRI	441,201	441,201	441,201
VILCAP INVESTMENTS, LLC-PRI	-46,014	-70,886	-70,886
AZOLLA VENTURES - PRIME COALITION-PRI	2,153,699	2,341,383	2,341,383
JAZA RIFT VENTURES GP-PRI	148,139	1,020,000	1,020,000
PRIME COALITION-PRIME IMPACT LOAN FUND-PRI	2,450,000	2,767,315	2,767,315
PROMETHEAN POWER SYSTEMS, INC.-PRI	103,000	100,000	100,000
VERTUELAB IMPACT FUND-PRI	707,740	732,740	732,740
LEASE RIGHT-OF-USE ASSETS	322,171	128,237	128,237

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Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES & EQUIPMENT	35,628	0	0	35,474
INSURANCE	20,327	0	0	20,327
NETWORK ADMIN & IT SUPPORT	155,789	0	0	155,789
BANK & CUSTODY FEES	1,450	1,450	0	0
PROFESSIONAL DEVELOPMENT	18,929	0	0	17,729
POSTAGE & SHIPPING	1,135	0	0	1,135
GRANTEE EVALUATION	3,850	0	0	3,850
FOUNDATION CONNECT EXPENSES	99,439	0	0	98,882
ACCTING SYSTEM ANNUAL MAINT.	29,911	0	0	29,911
DESIGN SERVICES	43,573	0	0	43,573
OTHER EXPENSES	46,476	0	0	47,526
EVENT PROGRAMMING	178,326	0	0	178,326
PRI EXPENSES	41,969	76,365	11,969	0
INVESTMENT DEDUCTIONS FROM ALTERNATIVE INVESTMENTS	0	2,303,037	0	0

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Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ALTERNATIVE INVESTMENT INCOME	72,274	1,001,965	
PRI INVESTMENT INCOME	657,073	687,862	657,073
STATE INCOME TAX REFUNDS	3,967		0
DEFERRED TAX BENEFIT	1,589,000		0

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Description	Amount
UNREALIZED GAIN ON INVESTMENTS	2,925,878

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Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX LIABILITY, NET	2,778,667	1,189,667
LEASE LIABILITIES	375,398	143,511

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	1,670,204	1,035,846	0	0
WEBSITE CONSULTING FEES	59,765	0	0	59,765
COMMUNICATIONS CONSULTING FEES	682,124	0	0	765,220
PROGRAM CONSULTING FEES	1,437,484	0	0	1,445,769
ADVISORY COMMITTEE STIPEND	45,700	0	0	0
EMPLOYEE SEARCH FEES	160,439	0	0	138,659

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE & LOCAL TAXES	4,060	0	0	2,400
FORIEGN TAXES	0	71,858	0	0