Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
THE LEMELSON FOUNDATION

A Employer identification number
88-0391959

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
1455 NW OVERTON STREET 500

B Telephone number (see instructions)
(503) 827-8910

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, OR 97209

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 416,642,073

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,508,105	1,508,105		
	4	Dividends and interest from securities	2,673,694	4,215,478		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	549,641			
	b	Gross sales price for all assets on line 6a 125,792,292				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,248,765	204,253	329,142	
	12	**Total.** Add lines 1 through 11	5,980,205	5,927,836	329,142	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	648,838	162,210	0	486,629
	14	Other employee salaries and wages	2,031,268	0	0	1,922,836
	15	Pension plans, employee benefits	1,016,583	50,829	0	970,531
	16a	Legal fees (attach schedule)	307,975	76,994	0	206,579
	b	Accounting fees (attach schedule)	157,159	39,290	0	111,424
	c	Other professional fees (attach schedule)	4,265,833	1,100,342	0	2,130,162
	17	Interest	113	0	0	113
	18	Taxes (attach schedule) (see instructions)	907,829	105,408	0	2,400
	19	Depreciation (attach schedule) and depletion	45,674	278	0	
	20	Occupancy	295,765	0	0	285,360
	21	Travel, conferences, and meetings	472,741	0	0	593,333
	22	Printing and publications	86,479	0	0	86,479
	23	Other expenses (attach schedule)	625,798	2,528,814	12,397	629,748
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,862,055	4,064,165	12,397	7,425,594
	25	Contributions, gifts, grants paid	16,075,686			16,075,686
	26	**Total expenses and disbursements.** Add lines 24 and 25	26,937,741	4,064,165	12,397	23,501,280
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-20,957,536			
	b	**Net investment income** (if negative, enter -0-)		1,863,671		
	c	**Adjusted net income** (if negative, enter -0-)			316,745	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	6,850,660	3,907,502	3,907,502
	2	Savings and temporary cash investments	5,863,516	2,059,411	2,059,411
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	40,710	165,466	165,466
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	93,912,178	89,579,277	89,579,277
	c	Investments—corporate bonds (attach schedule)	54,829,734	62,798,380	62,798,380
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	220,301,677	241,136,549	241,136,549
	14	Land, buildings, and equipment: basis ▶ 1,252,167			
		Less: accumulated depreciation (attach schedule) ▶ 696,305	590,307	555,862	555,862
	15	Other assets (describe ▶)	13,541,665	16,439,626	16,439,626
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	395,930,447	416,642,073	416,642,073
Liabilities	17	Accounts payable and accrued expenses	703,687	717,104	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,462,782	3,154,065	
	23	**Total liabilities**(add lines 17 through 22)	3,166,469	3,871,169	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	392,763,978	412,770,904	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	392,763,978	412,770,904	
	30	**Total liabilities and net assets/fund balances** (see instructions)	395,930,447	416,642,073	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	392,763,978
2	Enter amount from Part I, line 27a	2	-20,957,536
3	Other increases not included in line 2 (itemize) ▶	3	40,964,462
4	Add lines 1, 2, and 3	4	412,770,904
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	412,770,904

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES		2022-01-01	2023-12-31
b	PRI - UNITUS SEED FND LP	P	2022-01-01	2023-12-31
c	PRI - VILCAP INVESTMENTS	P	2022-01-01	2023-12-31
d	PASS THROUGH INVESTMENTS REPORTED ON SCHEDULE K-1	P	2022-01-01	2023-12-31
e	DISPOSAL OF ROCKPORT CAPITAL PARTNERS III, L.P.	P	2022-01-01	2023-12-31
	DISPOSAL OF COMMONFUND CAPITAL INTERNATIONAL PARTNERS V, LP	P	2022-01-01	2023-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	125,792,292		125,009,454	782,838
b			48,130	-48,130
c			30,181	-30,181
d			2,783,579	-2,783,579
e	685,621		472,579	213,042
	131,494		165,234	-33,740

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				782,838
b				-48,130
c				-30,181
d				-2,783,579
e				213,042
				-33,740

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-1,899,750
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ **(attach copy of letter if necessary–see instructions)**	1	25,905
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	25,905
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	25,905
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	352,243
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	352,243
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	326,338
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 326,338 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NV, OR, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.LEMELSON.ORG

14 The books are in care of ▶ BRIAN DORAN CFAO Telephone no. ▶ (503) 827-8910

Located at ▶ 1455 NW OVERTON STREET SUITE 500 PORTLAND OR ZIP+4 ▶ 97209

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ IN			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT SCHNEIDER 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	EXECUTIVE DIRECTOR, ASST. SECRETARY 40.00	345,779	92,284	300
BRIAN DORAN 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	CHIEF FIN ADMIN OFFICER, ASST. TREAS 40.00	303,059	94,113	300
ERIC LEMELSON 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	VP, TREASURER, ASST SECRETARY 6.00	0	0	0
ROBERT LEMELSON 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	PRES., BOARD CHAIR, SEC., ASST. TREAS. 6.00	0	0	0
SUSAN MORSE 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	DIRECTOR 6.00	0	0	0
JENNIFER BRUML 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	DIRECTOR 6.00	0	0	0
ANN MORGAN 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	VICE PRESIDENT 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOEL CLEMENT 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	SR. PROGRAM OFFICER 40.00	236,025	57,296	187
CYNTHIA COOPER 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	SR. PROGRAM OFFICER 40.00	183,626	70,227	300
DAVID CORONADO 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	SR. PROGRAM OFFICER 40.00	183,626	65,239	300
MAGGIE FLANAGAN 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	PROGRAM OFFICER 40.00	159,568	65,415	300
VANESSA BRISENO 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	COMMUNICATIONS OFFIC 40.00	145,623	62,627	300
Total number of other employees paid over $50,000 ▶				10

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
TIEDEMANN WEALTH MANAGEMENT 1415 WESTERN AVENUE SUITE 600 SEATTLE,WA 98101	INVESTMENT CONSULTING FEES	833,626
LONG STORY SHORT MEDIA INC 2830 GEORGIA AVENUE NW WASHINGTON,DC 20001	STRATEGIC COMMUNICATIONS	357,260
EVERGREEN INNOVATION PLATFORM LLC 251 LITTLE FALLS DRIVE WILMINGTON,DE 19808	PROGRAM CONSULTANT	350,000
FUNDSMITH SUSTAINABLE EQUITY FUND LP 46 SOUTHFIELD AVE SUITE 205 STAMFORD,CT 06902	INVESTMENT MGMT FEES	313,176
GENERATION IM GLOBAL EQUITY FUND LLC 555 MISSION STREET SUITE 3400 SAN FRANCISCO,CA 94105	INVESTMENT MGMT FEES	299,107

Total number of others receiving over $50,000 for professional services. . . . . ▶ 24

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ENGINEERING FOR ONE PLANET ("EOP") NETWORK MANAGEMENT & CONVENINGS - THE ONGOING MANAGEMENT OF THE EOP NETWORK AND THE CONVENINGS AND MEETINGS NEEDED TO BRING THE NETWORK TOGETHER FOR COLLABORATION, INCLUDING AN EOP NETWORK MANAGER. NETWORK MANAGEMENT ACTIVITIES INCLUDE: WEAVING EOP NETWORK MEMBERS TO STRENGTHEN CONNECTIVITY; SUPPORTING EMERGENT COLLABORATIONS; FOSTERING A BENEFICIAL PARTICIPANT EXPERIENCE; BUILDING COLLABORATIVE INFRASTRUCTURE. THE FOUNDATION WILL SUPPORT VIRTUAL MEETINGS AND IS BUDGETED FOR ONE IN-PERSON EVENT.	431,717
2 EVERGREEN INNOVATION PLATFORM - TO (1) SELECT, PILOT, AND VALIDATE INNOVATIONS DESIGNED TO MEET THE NEEDS OF SMALLHOLDER FARMERS IN INDIA AND ENABLE CLIMATE ACTION; (2) DEMONSTRATE A SELF-SUSTAINING MODEL FOR COMMERCIALIZING INNOVATIONS FOR SMALLHOLDER FARMERS, AND (3) ENGAGE AND INFLUENCE ADDITIONAL KEY STAKEHOLDERS IN STRENGTHENING A MARKET AND SYSTEM FOR SUPPORTING INNOVATIONS FOR SMALLHOLDER FARMERS, ALL WITH THE OVERARCHING OBJECTIVE OF IMPROVING THE LIVES OF SMALL-HOLDER FARMERS LIVING IN POVERTY IN INDIA WHILE ALSO MITIGATING AGAINST CLIMATE CHANGE.	350,000
3 INSPIRING YOUTH TO INVENT - TO (1) REEXAMINE THE FOUNDATION'S PREVIOUS WORK WITH SUPPORT FROM CONTEXT PARTNERS TO UNDERSTAND THE IMPACTS OF COVID ON EDUCATION AND REVISE THE FOUNDATION'S APPROACH BASED ON FEEDBACK FROM TEACHERS, SCHOOL ADMINISTRATORS, POTENTIAL FUNDERS AND ADDITIONAL EXPERTS AND (2) IDENTIFY A NEW APPROACH TO INSPIRE YOUTH TO INVENT WITH PURPOSE.	231,636
4 INVENTED ORGANIZATION SUPPORT - INVENTED IS FOCUSED ON DEVELOPING AND IMPLEMENTING SUSTAINABLE SYSTEMS AND OPERATIONS PLANS; MOVING FROM A COMMUNITY OF PRACTICE TO A UNITED COALITION; INCREASING AWARENESS OF INVENTED AND INVENTION EDUCATION AND IDENTIFYING AREAS FOR COLLABORATION AND ADVANCE FIELD-LEVEL PRIORITIES. TO ACHIEVE THESE GOALS, A CONTRACTOR WAS ADDED TO LEAD THE INVENTED NETWORK PLUS EXPENSES; AS WELL AS A STRATEGY CONTRACTOR TO ASSIST COMMUNITY LEADERS IN DEVELOPING A 5-YEAR STRATEGIC PLAN. SUPPORT FOR WORKING GROUPS AND (RESEARCH, TEACHING AND LEARNING, ETC.) AND ENGAGING THE COMMUNITY IN A COMMITMENTS PROCESS TO DRIVE TOWARDS COMMUNITY-BASED PROBLEM SOLVING AND LEVERAGE THESE TO PUSH FOR INCREASED ATTENTION TO INVENTED. AN ORGANIZATION SYSTEMS (DATABASES, EMAIL, ETC.) AND LEARNING SERIES (WEBINARS AND WORKSHOPS) WERE HELD THROUGHOUT THE YEAR.	195,181

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO JAZA RIFT VENTURES GP LLC ("JAZA"). THE PURPOSE OF THE LOAN IS TO ENABLE JAZA TO INVEST IN EARLY-STAGE INVENTION- AND INNOVATION-BASED BUSINESSES FOCUSED ON IMPROVING ACCESS TO AFFORDABLE HEALTHCARE IN AFRICA AND IMPROVING THE HEALTH OF POPULATIONS IN AFRICA. THE PROMISSORY NOTE FROM JAZA TO THE FOUNDATION REMAINS OUTSTANDING.	1,000,000
2 THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE FORM OF PURCHASING AN EQUITY INTEREST IN TEAMFUND, LP ("TEAMFUND"), THE GENERAL PARTNER OF WHICH IS A WHOLLY-OWNED SUBSIDIARY OF TEAMFUND, INC. (WHICH IS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE). THE FOUNDATION'S INVESTMENT IN TEAMFUND WILL BE USED TO IMPROVE THE LIVES OF LOW-RESOURCE, UNDERSERVED POPULATIONS IN DEVELOPING COUNTRIES BY INCREASING ACCESS TO AFFORDABLE, APPROPRIATE, AND SUSTAINABLE MEDICAL TECHNOLOGIES THAT EFFECTIVELY ADDRESS PRIORITY UNMET CLINICAL NEEDS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN TEAMFUND.	200,000
All other program-related investments. See instructions. 3	172,373
Total. Add lines 1 through 3 . . . . ▶	1,372,373

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	141,590,558
b	Average of monthly cash balances		1b	13,803,129
c	Fair market value of all other assets (see instructions)		1c	226,210,083
d	**Total** (add lines 1a, b, and c)		1d	381,603,770
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	381,603,770
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	5,724,057
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	375,879,713
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	18,793,986

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	18,793,986
2a	Tax on investment income for 2022 from Part V, line 5	2a 25,905		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	25,905
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	18,768,081
4	Recoveries of amounts treated as qualifying distributions		4	62,772
5	Add lines 3 and 4		5	18,830,853
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	18,830,853

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	23,501,280
b	Program-related investments—total from Part VIII-B	1b	1,372,373
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	11,229
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	24,884,882

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				18,830,853
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			315,802	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 24,884,882				
a Applied to 2022, but not more than line 2a			315,802	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				18,830,853
e Remaining amount distributed out of corpus	5,738,227			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,738,227			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	5,738,227			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021. . . .				
d Excess from 2022				
e Excess from 2023 5,738,227				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

ERIC LEMELSON

ROBERT LEMELSON

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACCREDITATION BOARD FOR ENGINEERING AND TECHNOLOGY INC 415 NORTH CHARLES STREET BALTIMORE,MD 21201		PC	TO RECOGNIZE INNOVATIVE APPROACHES TO INTEGRATING SUSTAINABILITY IN ABET-ACCREDITED PROGRAMS AND GAIN VISIBILITY FOR ENGINEERING FOR ONE PLANET WITH PRIORITY TARGET AUDIENCES.	15,000
AFRICAN CENTRE FOR TECHNOLOGY STUDIES ICIPE DUDUVILLE CAMPUS KASARANI PO BOX 45917 NAIROBI 00100 KE		PC - EQUIVALENCY DET	TO SUPPORT ACTS'S ROLE AS A COLLABORATOR IN THE NATIONAL ENTREPRENEURIAL INSTITUTIONS FRAMEWORK, TO STRENGTHEN COMMERCIALIZATION SYSTEMS IN KENYA TO INCREASE CAPACITY FOR LOCAL INNOVATION TO MEET SOCIAL AND ENVIRONMENTAL NEEDS RELATED TO THE SUSTAINABLE DEVELOPMENT GOALS.	49,155
AFRICAN VENTURE PHILANTHROPY ALLIANCE PO BOX 59792 NAIROBI 00200 KE		PC - EQUIVALENCY DET	TO SUPPORT THE MOBILIZATION OF INVESTMENT WITHIN SUB-SAHARAN AFRICAN COUNTRIES INTO ENTERPRISES OFFERING CLIMATE ADAPTATION SOLUTIONS FOR VULNERABLE POPULATIONS.	150,000
AMERICAN SOCIETY FOR ENGINEERING EDUCATION 1818 N STREET NW SUITE 600 WASHINGTON DC,DC 20036		PC	TO INTEGRATE ENGINEERING FOR ONE PLANET SUSTAINABILITY LEARNING OUTCOMES IN DIVERSE COURSES AND PROGRAMS NATIONALLY.	352,206
AMERICAN SOCIETY FOR ENGINEERING EDUCATION 1818 N STREET NW SUITE 600 WASHINGTON DC,DC 20036		PC	TO INTEGRATE ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS.	32,094
ARIZONA BOARD OF REGENTS ON BEHALF OF ARIZONA STATE UNIVERSITY UNIVERSITY DRIVE AND MILL AVENUE TEMPE,AZ 85287		GOV	TO EQUIP FACULTY WITH THE KNOWLEDGE AND SKILLS TO INTEGRATE THE ENGINEERING FOR ONE PLANET FRAMEWORK AS WELL AS A DEEPER UNDERSTANDING OF SUSTAINABILITY EDUCATION.	90,000
ART CENTER COLLEGE OF DESIGN 1700 LIDA STREET PASADENA,CA 91103		PC	TO DEVELOP AND EMBED AN EIGHT-TERM PROGRAM OF SUSTAINABILITY LEARNING WITHIN THE CORE PRODUCT DESIGN CURRICULUM OF ARTCENTER COLLEGE OF DESIGNS INDUSTRIAL DESIGN PROGRAM AND ADAPT IT FOR RELATED COURSES TAUGHT THERE AND AT PASADENA CITY COLLEGE TO REACH 1,500 STUDENTS.	54,800
CARDEN OF TUCSON 5260 NORTH ROYAL PALM DRIVE TUCSON,AZ 85705		PC	TO CONDUCT A FORMATIVE ASSESSMENT OF EDUCATORS TO IDENTIFY EFFECTIVE TEACHING PRACTICES THAT FOSTER INVENTIVENESS WITHIN YOUNG PEOPLE.	55,499
CLEARPATH INC 518 C ST NE SUITE 300 WASHINGTON,DC 20002		PC	TO ESTABLISH A FUND TO ACCELERATE THE DECARBONIZATION OF HARD-TO-ABATE INDUSTRIAL SECTORS.	500,000
CLIMATE BREAKTHROUGH INC 2625 ALCATRAZ AVE 116 BERKELEY,CA 94705		PC	FOR GENERAL OPERATING SUPPORT.	1,000,000
COLLABORATIVE FOR FRONTIER FINANCE 2707 N STREET NORTHWEST WASHINGTON,DC 20007		NC	TO ASSESS THE FEASIBILITY OF AND DESIGN FOR A NEW INVESTMENT FACILITY INTENDED TO MOBILIZE MORE INVESTMENT WITHIN AFRICAN COUNTRIES INTO LOCAL ENTERPRISES DEVELOPING SOLUTIONS TO MEET THE NEEDS OF VULNERABLE, LOW-INCOME CONSUMERS.	100,000
COMMUNITY INITIATIVES 1000 BROADWAY STE 480 OAKLAND,CA 94607		PC	TO SUPPORT COSTS FOR THE ENTREPRENEURSHIP FUNDERS NETWORK IN 2023.	75,000
DRONES DOING GOOD NEUSTR 40 53545 LINZ AM RHEIN 53545 GM		NC	TO (1) PROVIDE SUPPORT TO PILOT A PROGRAM IN WHICH THE GRANTEE WILL TEST HOW ITS DRONE HARDWARE CAN BE LEVERAGED BY LOCAL BUSINESSES IN KENYA WHO OFFER SERVICES TO SMALLHOLDER FARMERS, AN IMPOVERISHED AND UNDER-RESOURCED COMMUNITY, IN ORDER TO INCREASE YIELDS AND EARNINGS FOR SMALLHOLDER FARMERS, THEREBY REDUCING POVERTY AND INCREASING FOOD SECURITY (THE "PROJECT"), AND (2) HELP THE GRANTEE IDENTIFY AND SECURE ADDITIONAL SUPPORT FOR THE PROJECT FROM OTHER FUNDING SOURCES.	50,000
EDITORIAL PROJECTS IN EDUCATION INC 6935 ARLINGTON ROAD BETHESDA,MD 20814		PC	TO SUPPORT THE DEVELOPMENT AND DISSEMINATION OF NEW EDUCATION RESEARCH FOCUSED ON IDENTIFYING THE NEEDS OF DIVERSE STUDENTS IN STEM AND INVENTION EDUCATION.	60,000
ENGINEERING CHANGE LAB - USA 14710 WEST DODGE ROAD OMAHA,NE 68154		PC	TO SUPPORT AN EXPERIENCED FUNDRAISING PROFESSIONAL TO WORK WITH ECL-USA TO DEVELOP AND BEGIN IMPLEMENTING A FUNDRAISING STRATEGY.	49,515
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,NY 10010		PC	TO SUPPORT METHANESAT, AN ORBITAL EYE IN THE SKY THAT COULD MONITOR INDUSTRIAL METHANE LEAKS ALL OVER THE PLANET.	100,000
GREATER WASHINGTON EDUCATIONAL TELECOMMUNICATIONS ASSOCIATION INC 3939 CAMPBELL AVE ARLINGTON,VA 22206		PC	TO PROVIDE BLACK, NATIVE AMERICAN, AND LATINX YOUTH AN OPPORTUNITY TO ENGAGE WITH INVENTION EDUCATION, USING TEACHERS AS THE VEHICLE TO REACH THEM IN AN EQUITABLE AND INCLUSIVE MANNER.	125,000
IMPACT INNOVATORS AND ENTREPRENEURS FOUNDATION CARE CORPORATE SERVICES COMPANY 251 LITTLE FALLS DRIVE WILMINGTON,DE 19808		PC	TO PROVIDE CAPITAL FOR SEED INVESTMENTS IN INVENTION-BASED ENTERPRISES AND TO PILOT FINANCE INNOVATIONS THAT ADDRESS CAPITAL NEEDS THAT ENABLE SCALE OF INVENTION-BASED ENTERPRISES.	110,000
IMPACT INNOVATORS AND ENTREPRENEURS FOUNDATION CARE CORPORATE SERVICES COMPANY 251 LITTLE FALLS DRIVE WILMINGTON,DE 19808		PC	SCALING INVENTION-BASED IMPACT IN DEVELOPING COUNTRIES THROUGH TRAINING, CAPACITY BUILDING AND PROVIDING SEED-FUNDING FOR IMPACT INCUBATORS IN THOSE ECOSYSTEMS.	585,000
INSTITUTE OF ELECTRICAL AND ELECTRONICS ENGINEERS INC 3 PARK AVENUE NEW YORK,NY 10016		PC	TO DEFINE THE APPROACH, PARTNERSHIPS, PEOPLE, AND BUDGET REQUIRED FOR IEEE TO UNDERTAKE A PILOT INITIATIVE IN INDIA.	44,000
INSTITUTO CLIMA E SOCIEDADE RUA GENERAL DIONISIO 14 HUMAITA RIO DE JANEIRO 22271-050 BR		PC - EQUIVALENCY DET	TO BRING INTERNET CONNECTIVITY TO THE GUARDIANS OF THE AMAZON AND DEVELOP A ROADMAP FOR INDUSTRIAL DECARBONIZATION AND CLIMATE JUSTICE IN NORTHEAST BRAZIL.	1,000,000
KENNESAW STATE UNIVERSITY RESEARCH AND SERVICE FOUNDATION INC 1000 CHASTAIN ROAD NORTHWEST KENNESAW,GA 30144		PC	TO INCREASE CAPACITY FOR KSU ENGINEERING STUDENTS AND FACULTY TO INTEGRATE MULTIPLE LEARNING OUTCOMES FROM THE ENGINEERING FOR ONE PLANET FRAMEWORK IN MULTIPLE CLASSES, MAJORS, DEPARTMENTS, AND SCHOOLS.	65,284
KENYA IMPACT INNOVATIONS FOUNDATION BISHOP MAGUA BUILDING UNIT UG6 NGONG ROAD NAIROBI 30410-00100 KE		NC	TO SUPPORT KENYA IMPACT INNOVATIONS FOUNDATION'S BUSINESS INCUBATION ACTIVITIES AND TO BUILD A STRONGER PIPELINE OF INVENTION-BASED ENTERPRISES IN EAST AFRICA THAT WILL MEET THE HEALTH NEEDS FOR LOW RESOURCE POPULATIONS.	450,000
LORDS EDUCATION & HEALTH SOCIETY BUILDING NO 24 3RD FLOOR OKHLA PHASE-III NEW DELHI,DELHI 110020 IN		PC - EQUIVALENCY DET	TO DEVELOP AND PILOT A HEALTH INNOVATION UNIT WITHIN TWO INDIAN STATES AND EVALUATE WHETHER THIS REDUCES BARRIERS FOR THE PUBLIC HEALTH SYSTEM TO ADOPT INNOVATIONS.	43,574
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE BUILDING E-38-104 CAMBRIDGE,MA 02139		PC	TO PREPARE AND DISTRIBUTE THE DOCUMENTARY PATHWAYS TO INVENTION NATIONALLY THROUGH AMERICAN PUBLIC MEDIA TO INSPIRE A NEW GENERATION OF INVENTORS AND CONNECT NEW AUDIENCES TO INVENTION EDUCATION.	90,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE BUILDING E-38-104 CAMBRIDGE,MA 02139		PC	TO SEEK TO DEVELOP THE NEXT GENERATION OF INVENTORS, WITH A FOCUS ON DIVERSITY, EQUITY, AND INCLUSION, AND SPECIFICALLY TO EXPAND INCLUSIVE OPPORTUNITIES FOR ALL PEOPLE TO LEARN TO INVENT, PROTECT THEIR INTELLECTUAL PROPERTY, AND BRING CREATIONS TO INTENDED BENEFICIARIES; ADVANCE INVENTION EDUCATION AS A FIELD OF STUDY THROUGH SCHOLARLY RESEARCH THAT INFORMS POLICIES AND PRACTICES; AND EXPAND SUPPORT FOR INVENTORS AND INVENTION EDUCATION EDUCATORS WITHIN LOCAL COMMUNITIES THROUGH NEW POLICIES, PROGRAMS, COLLABORATIVE EFFORTS, AND CELEBRATORY EVENTS.	2,300,000
NATIONAL COLLEGIATE INVENTORS & INNOVATORS ALLIANCE 100 VENTURE WAY HADLEY,MA 01035		PC	TO SUPPORT INVENTIVE MINDSETS AND SKILLSETS IN COLLEGIATE STUDENTS AND TO SUPPORT FACULTY TO CULTIVATE INVENTION EDUCATION.	3,021,976
NATIONAL PUBLIC RADIO INC 1111 NORTH CAPITOL ST NE WASHINGTON,DC 20002		PC	FOR GENERAL OPERATING SUPPORT.	250,000
NATIONAL SCIENCE FOUNDATION 2415 EISENHOWER AVE ALEXANDRIA,VA 22314		GOV	TO SUPPORT AND EXPAND THE RESEARCH IN THE FORMATION OF ENGINEERS PROGRAM AT HIGHER EDUCATION INSTITUTIONS TO INTEGRATE SUSTAINABILITY INTO THE ENGINEERING CURRICULUM.	350,000
OREGON STATE UNIVERSITY FOUNDATION 4238 SW RESEARCH WAY CORVALLIS,OR 973331068		PC	TO SUPPORT IN-SCHOOL INVENTION EDUCATION PROGRAMS, SUMMER CAMPS, AND SUPPLEMENTAL PROGRAMS IN RURAL COMMUNITIES IN OREGON.	136,404
OREGON STATE UNIVERSITY FOUNDATION 4238 SW RESEARCH WAY CORVALLIS,OR 973331068		PC	TO CONTINUE PROVIDING INVENTION EDUCATION TO DIVERSE AND RURAL YOUTH IN GRADES K-12 THROUGHOUT OREGON AND TO TEST CULTURALLY APPROPRIATE TEACHING APPROACHES, INCREASE THE INVENTIVENESS OF CHILDREN, GENERATE NEW RESEARCH ON THE EFFECTIVENESS OF APPROACHES, AND REACH MORE STUDENTS IN SCHOOLS.	103,599
OUR LA [illegible]		PC	TO SUPPORT THE HIRING OF A PUBLICIST TO SHARE [illegible]	10,000
[illegible]				
THE ASME FOUNDATION INC TWO PARK AVENUE NEW YORK,NY 100165990			[illegible] UNITED STATES AND TO PILOT MODELS FOR STRENGTHENING REGIONAL ECOSYSTEMS.	
THE ASPEN INSTITUTE INC 2300 N ST NW WASHINGTON,DC 20037		PC	TO BUILD CAPACITY RELATED TO CLIMATE CHANGE EXPERTISE SO THAT ANDE CAN SUPPORT CLIMATE ENTREPRENEURS AND ADVOCATE ON THEIR BEHALF.	65,859
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY DEPARTMENT OF BIOENGINEERING 318 CAMPUS DRIVE CLARK CENTER ROOM E-10 STANFORD,CA 943055428		PC	TO SUPPORT HEALTH INNOVATORS, FACILITATE NETWORK CONNECTIONS, AND ADVISE NHA TO REDUCE BARRIERS TO ADOPTING INNOVATION IN INDIA'S PUBLIC HEALTH SYSTEM.	90,000
THE EDISON INSTITUTE INC 20900 OAKWOOD BLVD DEARBORN,MI 48124		PC	TO SUPPORT THE INTEGRATION OF JUSTICE, EQUITY, DIVERSITY, AND INCLUSION IN THEIR INVENTION EDUCATION WORK, IN ADDITION TO SUSTAINING A NATIONAL NETWORK OF INVENTION CONVENTION AFFILIATE PROGRAMS.	308,806
THE UNIVERSITY OF TEXAS AT ARLINGTON 416 YATES ST SUITE 425 DEPT OF CIVIL ENGINEERING ARLINGTON,TX 76010		GOV	TO EQUIP ENGINEERING FACULTY ACROSS MULTIPLE DISCIPLINES WITH THE KNOWLEDGE AND SKILLS TO INTEGRATE THE ENGINEERING FOR ONE PLANET FRAMEWORK, CAPTURE AND SHARE LEARNINGS PUBLICLY, AND REACH 2,400 UNDERGRADUATE STUDENTS.	65,096
THE UNIVERSITY OF TEXAS AT AUSTIN PO BOX 7458 AUSTIN,TX 78713		GOV	TO INTEGRATE SUSTAINABILITY MORE BROADLY IN ENGINEERING COURSES THROUGH FACULTY TRAINING WORKSHOPS CENTERED AROUND THE ENGINEERING FOR ONE PLANET FRAMEWORK.	20,000
TIE OREGON FOUNDATION PO BOX 25627 PORTLAND,OR 97298		PC	TO DEVELOP THE ENTREPRENEURIAL SPIRIT AND SKILLS IN OREGON HIGH SCHOOL STUDENTS THROUGH STRUCTURED EDUCATION, MENTORING, AND EXPERIENTIAL ACTIVITIES.	68,798
TIE OREGON FOUNDATION PO BOX 25627 PORTLAND,OR 97298		PC	TO CONTINUE TIE YOUNG ENTREPRENEURS (TYE) PROGRAM AND EXPAND TIE OREGON'S EVALUATION EFFORTS.	120,181
TRUSTEES OF INDIANA UNIVERSITY 201 NORTH ROSE AVENUE BLOOMINGTON,IN 47405		GOV	TO CONDUCT RESEARCH TO IDENTIFY THE CAPACITIES YOUTH NEED TO BE INVENTIVE PROBLEM-SOLVERS.	100,000
UNIVERSITY OF MARYLAND EASTERN SHORE 11868 COLLEGE BACKBONE RD PRINCESS ANNE,MD 21853		GOV	TO IMPACT ALL ENGINEERING STUDENTS BY TRAINING ENGINEERING FACULTY TO INTEGRATE LEARNING OUTCOMES FROM THE ENGINEERING FOR ONE PLANET FRAMEWORK INTO MULTIPLE ENGINEERING SPECIALIZATIONS.	49,918
UNIVERSITY OF MARYLAND COLLEGE PARK COLLEGE PARK,MD 20742		GOV	TO FOSTER THE INTEGRATION OF ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS BY SUPPORTING FACULTY CURRICULAR DEVELOPMENT EFFORTS.	72,955
UNIVERSITY OF UTAH 201 PRESIDENTS CIRCLE SALT LAKE CITY,UT 84112		PC	TO INTEGRATE LEARNING OUTCOMES FROM THE ENGINEERING FOR ONE PLANET FRAMEWORK IN 19 COURSES UNDER 10 FACULTY MEMBERS WITHIN FOUR ENGINEERING DEPARTMENTS TO POSITIVELY IMPACT APPROXIMATELY 850 STUDENTS AT THE UNIVERSITY OF UTAH.	10,000
VENTURE PARTNERS EDUCATION AND CAREER DEVELOPMENT 2355 STATE STREET SUITE 101 SALEM,OR 97301		PC	FOR GENERAL OPERATING SUPPORT.	88,000
VERTUELAB PO BOX 212 PORTLAND,OR 97207		PC	FOR GENERAL OPERATING SUPPORT.	90,000
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA,PA 190851699		PC	TO INCREASE ADOPTION OF THE ENGINEERING FOR ONE PLANET FRAMEWORK IN DIVERSE INSTITUTIONS BY DEVELOPING AND DELIVERING MODELS FOR FACULTY TRAINING AND DEVELOPING A FLEXIBLE MODEL FOR INSTITUTIONALIZATION.	75,000
VILLGRO INNOVATIONS FOUNDATION (FORMERLY KNOWN AS RURAL INNOVATIONS NETWORK III FLOOR IITM RESEARCH PARK KANAGAM ROAD TARAMANI CHENNAI,TAMIL NADU 600 113 IN		PC - EQUIVALENCY DET	TO INCUBATE INVENTION-BASED ENTERPRISES, ADDRESS SYSTEMIC BARRIERS TO SCALE AND STRENGTHEN THE RESILIENCE OF THE INVENTION ECOSYSTEM IN INDIA.	360,884
WILLIAM MARSH RICE UNIVERSITY 6100 MAIN STREET MS 390 OSHMAN ENGINEERING DESIGN KITCHEN 107 HOUSTON,TX 77005		PC	TO DESIGN AND BEGIN IMPLEMENTING A PROGRAM TO SUPPORT ADOPTION OF INVENTION EDUCATION IN SELECT KENYAN UNIVERSITIES AND TO IDENTIFY AND CONVENE A COMMUNITY OF STAKEHOLDERS THAT SHARE THE GOAL OF INCREASED CONTRIBUTION BY UNIVERSITIES TO KENYA'S INNOVATION SYSTEM.	150,000
Total . . . . . ▶ 3a				16,075,686
b Approved for future payment				
ACCREDITATION BOARD FOR ENGINEERING AND TECHNOLOGY INC 415 NORTH CHARLES STREET BALTIMORE,MD 21201		PC	TO SUPPORT THE RECOGNITION OF INNOVATIVE APPROACHES TO INTEGRATING SUSTAINABILITY IN ABET-ACCREDITED PROGRAMS AS PART OF THE ENGINEERING FOR ONE PLANET INITIATIVE.	30,000
AFRICAN CENTRE FOR TECHNOLOGY STUDIES ICIPE DUDUVILLE CAMPUS KASARANI PO BOX 45917 - 00100 NAIROBI 30410-00100 KE		PC - EQUIVALENCY DET	TO SUPPORT THE STRENGTHENING OF COMMERCIALIZATION SYSTEMS IN KENYA TO INCREASE CAPACITY FOR LOCAL INNOVATION TO MEET SOCIAL AND ENVIRONMENTAL NEEDS RELATED TO THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS (SDGS).	49,155
AFRICAN VENTURE PHILANTHROPY ALLIANCE 59792 MUTHANGARI DR NAIROBI 30410-00100 KE		PC - EQUIVALENCY DET	TO SUPPORT THE MOBILIZATION OF INVESTMENT WITHIN SUB-SAHARAN AFRICAN COUNTRIES INTO ENTERPRISES OFFERING CLIMATE ADAPTATION SOLUTIONS FOR VULNERABLE POPULATIONS.	113,068
AMERICAN SOCIETY FOR ENGINEERING EDUCATION 1818 N STREET NW SUITE 600 WASHINGTON DC,DC 20036		PC	TO INTEGRATE ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS.	152,206
ART CENTER COLLEGE OF DESIGN 1700 LIDA ST PASADENA,CA 91103		PC	TO SUPPORT THE DEVELOPMENT AND EMBEDDING OF AN EIGHT-TERM PROGRAM OF SUSTAINABILITY LEARNING WITHIN THE CORE PRODUCT DESIGN CURRICULUM OF ITS INDUSTRIAL DESIGN PROGRAM, AS WELL AS ITS ADAPTATION FOR RELATED COURSES TAUGHT THERE AND AT PASADENA CITY COLLEGE.	122,000
COLLABORATIVE FOR FRONTIER FINANCE 2707 N STREET NORTHWEST WASHINGTON,DC 20007		NC	TO ASSESS THE FEASIBILITY OF AND DESIGN FOR A NEW INVESTMENT FACILITY INTENDED TO MOBILIZE MORE INVESTMENT WITHIN AFRICAN COUNTRIES INTO LOCAL ENTERPRISES DEVELOPING SOLUTIONS TO MEET THE NEEDS OF VULNERABLE, LOW-INCOME CONSUMERS.	35,261
DRONES DOING GOOD NEUSTR 40 53545 LINZ AM RHEIN 53545 GM		NC	TO (1) PROVIDE SUPPORT TO PILOT A PROGRAM IN WHICH THE GRANTEE WILL TEST HOW ITS DRONE HARDWARE CAN BE LEVERAGED BY LOCAL BUSINESSES IN KENYA WHO OFFER SERVICES TO SMALLHOLDER FARMERS, AN IMPOVERISHED AND UNDER-RESOURCED COMMUNITY, IN ORDER TO INCREASE YIELDS AND EARNINGS FOR SMALLHOLDER FARMERS, THEREBY REDUCING POVERTY AND INCREASING FOOD SECURITY (THE "PROJECT"), AND (2) HELP THE GRANTEE IDENTIFY AND SECURE ADDITIONAL SUPPORT FOR THE PROJECT FROM OTHER FUNDING SOURCES.	49,594
EDITORIAL PROJECTS IN EDUCATION INC 6935 ARLINGTON ROAD BETHESDA,MD 20814		PC	TO SUPPORT THE DEVELOPMENT AND DISSEMINATION OF NEW EDUCATION RESEARCH FOCUSED ON IDENTIFYING THE NEEDS OF DIVERSE STUDENTS IN STEM AND INVENTION EDUCATION.	180,000
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,NY 10010		PC	TO SUPPORT METHANESAT, AN ORBITAL EYE IN THE SKY THAT COULD MONITOR INDUSTRIAL METHANE LEAKS ALL OVER THE PLANET.	300,000
GREATER WASHINGTON EDUCATIONAL TELECOMMUNICATIONS ASSOCIATION INC 3939 CAMPBELL AVE ARLINGTON,VA 22206		PC	TO PROVIDE BLACK, NATIVE AMERICAN, AND LATINX YOUTH AN OPPORTUNITY TO ENGAGE WITH INVENTION EDUCATION, USING TEACHERS AS THE VEHICLE TO REACH THEM IN AN EQUITABLE AND INCLUSIVE MANNER.	100,000
IMPACT INNOVATORS AND ENTREPRENEURS FOUNDATION CARE CORPORATE SERVICES COMPANY 251 LITTLE FALLS DRIVE WILMINGTON,DE 19808		PC	SCALING INVENTION-BASED IMPACT IN DEVELOPING COUNTRIES THROUGH TRAINING, CAPACITY BUILDING AND PROVIDING SEED-FUNDING FOR IMPACT INCUBATORS IN THOSE ECOSYSTEMS.	115,000
KENNESAW STATE UNIVERSITY RESEARCH AND SERVICE FOUNDATION INC 1000 CHASTAIN ROAD NORTHWEST KENNESAW,GA 30144		PC	TO SUPPORT INCREASED CAPACITY FOR KSU ENGINEERING STUDENTS AND FACULTY TO INTEGRATE MULTIPLE LEARNING OUTCOMES FROM ENGINEERING FOR ONE PLANET'S FRAMEWORK IN MULTIPLE CLASSES, MAJORS, DEPARTMENTS, AND SCHOOLS.	94,845
KENYA IMPACT INNOVATIONS FOUNDATION BISHOP MAGUA BUILDING UNIT UG6 NGONG ROAD NAIROBI 30410-00100 KE		NC	TO SUPPORT BUSINESS INCUBATION ACTIVITIES, DEVELOP A PIPELINE OF INVENTION-BASED ENTERPRISES, AND STRENGTHEN AN INCLUSIVE INNOVATION ECOSYSTEM THAT WILL INCREASE ACCESS TO QUALITY HEALTHCARE AND OTHER BIOTECH INNOVATIONS IN EAST AFRICA.	750,000
LORDS EDUCATION & HEALTH SOCIETY BUILDING NO 24 3RD FLOOR OKHLA PHASE-III NEW DELHI,DELHI 110020 IN		PC - EQUIVALENCY DET	TO DEVELOP AND PILOT A HEALTH INNOVATION UNIT WITHIN TWO INDIAN STATES AND EVALUATE WHETHER THIS REDUCES BARRIERS FOR THE PUBLIC HEALTH SYSTEM TO ADOPT INNOVATIONS.	5,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE BUILDING E-38-104 CAMBRIDGE,MA 02139		PC	TO SEEK TO DEVELOP THE NEXT GENERATION OF INVENTORS, WITH A FOCUS ON DIVERSITY, EQUITY, AND INCLUSION, AND SPECIFICALLY TO EXPAND INCLUSIVE OPPORTUNITIES FOR ALL PEOPLE TO LEARN TO INVENT, PROTECT THEIR INTELLECTUAL PROPERTY, AND BRING CREATIONS TO INTENDED BENEFICIARIES; ADVANCE INVENTION EDUCATION AS A FIELD OF STUDY THROUGH SCHOLARLY RESEARCH THAT INFORMS POLICIES AND PRACTICES; AND EXPAND SUPPORT FOR INVENTORS AND INVENTION EDUCATION EDUCATORS WITHIN LOCAL COMMUNITIES THROUGH NEW POLICIES, PROGRAMS, COLLABORATIVE EFFORTS, AND CELEBRATORY EVENTS.	3,450,000
NATIONAL PUBLIC RADIO INC 1111 NORTH CAPITOL ST NE WASHINGTON,DC 20002		PC	TO PROVIDE GENERAL OPERATING SUPPORT.	250,000
NATIONAL SCIENCE FOUNDATION 2415 EISENHOWER AVE ALEXANDRIA,VA 22314		GOV	TO SUPPORT THE EXPANSION OF ENGINEERING EDUCATION PROJECTS AT HIGHER EDUCATION INSTITUTIONS SELECTED BY THE RESEARCH IN THE FORMATION OF ENGINEERS PROGRAM IN ORDER TO AMPLIFY THE INTEGRATION OF SUSTAINABILITY ACROSS ENGINEERING PROGRAMS NATIONALLY.	2,650,000
OREGON STATE UNIVERSITY FOUNDATION 4238 SW RESEARCH WAY CORVALLIS,OR 973331068		PC	TO SUPPORT IN-SCHOOL INVENTION EDUCATION PROGRAMS, SUMMER CAMPS, AND SUPPLEMENTAL PROGRAMS IN RURAL COMMUNITIES IN OREGON.	304,500
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,OR 97207		PC	TO SUPPORT A STATEWIDE COLLEGIATE INVENTION COMPETITION IN OREGON.	833,045
REGENTS OF THE UNIVERSITY OF MICHIGAN 4901 EVERGREEN ROAD DEARBORN,MI 48128		PC	TO INTEGRATE SUSTAINABILITY INTO MULTIPLE ENGINEERING COURSES AND PROGRAMS AS PART OF THE ENGINEERING FOR ONE PLANET INITIATIVE THROUGH PROJECT-BASED LEARNING.	117,491
ROCHESTER INSTITUTE OF TECHNOLOGY 116 LOMB MEMORIAL DRIVE 01-2115 ROCHESTER,NY 146235603		PC	TO SUPPORT THE INTEGRATION OF PRINCIPLES OF ENVIRONMENTAL AND SOCIAL SUSTAINABILITY INTO HIGHER EDUCATION ENGINEERING CURRICULA AT RIT AND CALIFORNIA STATE UNIVERSITY, FRESNO, USING THROUGH THE ENGINEERING FOR ONE PLANET FRAMEWORK.	64,083
ROCKY MOUNTAIN INSTITUTE 2490 JUNCTION PLACE SUITE 200 BOULDER,CO 80301		PC	TO SUPPORT THE ACCELERATION OF INDUSTRIAL DECARBONIZATION BY SOURCING, SELECTING, SUPPORTING, AND SCALING CLIMATE TECH STARTUPS THROUGH ITS THIRD DERIVATIVE (D3) AND CLIMATE ALIGNED INDUSTRIES (CAI) PROGRAMS.	1,000,000
SELCO FOUNDATION 690 FIRST FLOOR 15OFT RING ROAD 15TH CROSS 2ND PHASE JP NAGAR BANGALORE,KARNATAKA 560078 IN		PC - EQUIVALENCY DET	TO SET UP A ROBUST CLIMATE FOCUSED, INCLUSIVE TECHNOLOGY INNOVATION AND INCUBATION PROGRAM AND KNOWLEDGE CENTER.	395,740
SMITHSONIAN INSTITUTION NATIONAL MUSEUM OF AMERICAN HISTORY BEHRING CENTER 14TH STREET AND CONS WASHINGTON,DC 20560		PC	TO SUPPORT THE INSTALLATION OF A NEW EXHIBITION, CHANGE YOUR GAME, AND TO DEVELOP EDUCATION OUTREACH PROGRAMS.	150,000
SOCIETY FOR SCIENCE AND THE PUBLIC 1719 N STREET NW WASHINGTON,DC 20036		PC	TO SUPPORT A MULTI-POINT ENGAGEMENT STRATEGY WITH MIDDLE SCHOOLERS TO INSPIRE AND EDUCATE THEM THROUGH SCIENCE FAIRS HELD ACROSS THE COUNTRY.	450,000
STEM NEXT OPPORTUNITY FUND 2305 HISTORIC DECATUR RD SUITE 100 SAN DIEGO,CA 92106		PC	TO SUPPORT THE PLACEMENT OF SENIOR POLICY FELLOWS IN FEDERAL GOVERNMENT AGENCIES TO ADVANCE STEM, INVENTION, AND EQUITY AT THE FEDERAL LEVEL.	125,000
SUSTAINABLE ENERGY FOR ALL VEREIN FUR NACHHALTIGE ENERGIE 6 DONAU-CITY-STRAE WIEN 1220 AU		PC - EQUIVALENCY DET	TO PROVIDE GENERAL OPERATING SUPPORT.	500,000
THE ASME FOUNDATION INC TWO PARK AVENUE NEW YORK,NY 100165990		PC	TO SUPPORT THE ASME ISHOW PROTOTYPE ACCELERATOR COMPETITION IN INDIA, KENYA AND THE U.S., AS WELL AS EFFORTS TO PILOT MODELS FOR STRENGTHENING REGIONAL ECOSYSTEMS.	260,000
THE ASPEN INSTITUTE INC 2300 N ST NW WASHINGTON,DC 20037		PC	TO BUILD CAPACITY RELATED TO CLIMATE CHANGE EXPERTISE SO THAT ANDE CAN SUPPORT CLIMATE ENTREPRENEURS AND ADVOCATE ON THEIR BEHALF.	19,977
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY DEPARTMENT OF BIOENGINEERING 318 CAMPUS DRIVE CLARK CENTER ROOM E-10 STANFORD,CA 943055428		PC	TO SUPPORT HEALTH INNOVATORS, FACILITATE NETWORK CONNECTIONS, AND ADVISE NHA TO REDUCE BARRIERS TO ADOPTING INNOVATION IN INDIA'S PUBLIC HEALTH SYSTEM.	10,000
THE EDISON INSTITUTE INC 20900 OAKWOOD BLVD DEARBORN,MI 48124		PC	TO SUPPORT INTEGRATION OF JUSTICE, EQUITY, DIVERSITY, AND INCLUSION INTO ITS INVENTION EDUCATION WORK, AND TO SUSTAIN A NATIONAL NETWORK OF INVENTION CONVENTION AFFILIATE PROGRAMS.	205,907
THE UNIVERSITY OF TEXAS AT ARLINGTON 416 YATES ST SUITE 425 DEPT OF CIVIL ENGINEERING ARLINGTON,TX 76010		GOV	TO SUPPORT HIGHER EDUCATION ENGINEERING FACULTY TO INTEGRATE LEARNING OUTCOMES FROM THE ENGINEERING FOR ONE PLANET FRAMEWORK INTO THEIR CURRICULUM AND TO SHARE THEIR RESEARCH FINDINGS PUBLICLY.	134,894
TIE OREGON FOUNDATION PO BOX 25627 PORTLAND,OR 97298		PC	TO DEVELOP THE ENTREPRENEURIAL SPIRIT AND SKILLS IN OREGON HIGH SCHOOL STUDENTS THROUGH STRUCTURED EDUCATION, MENTORING, AND EXPERIENTIAL ACTIVITIES.	286,173
UNIVERSITY OF MARYLAND EASTERN SHORE 11868 COLLEGE BACKBONE RD PRINCESS ANNE,MD 21853		GOV	TO FOSTER THE INTEGRATION OF ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS BY SUPPORTING FACULTY CURRICULAR DEVELOPMENT EFFORTS.	49,918
UNIVERSITY OF PUERTO RICO MAYAGUEZ 259 BOULEVARD ALFONSO VALDEZ MAYAGUEZ 00681 RQ		GOV	TO CREATE A PLATFORM OF SUSTAINABILITY TEACHING MATERIALS, DEVELOP MODULES FOR INTEGRATING SUSTAINABILITY INTO MULTIPLE ENGINEERING DISCIPLINES AND MODIFY EXISTING ENGINEERING COURSES WITH SUSTAINABILITY CONTENT.	29,000
UNIVERSITY OF UTAH 201 PRESIDENTS CIRCLE SALT LAKE CITY,UT 84112		PC	TO INTEGRATE LEARNING OUTCOMES FROM THE ENGINEERING FOR ONE PLANET FRAMEWORK IN COURSES WITHIN FOUR ENGINEERING DEPARTMENTS.	10,000
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA,PA 190851699		PC	TO SUPPORT THE INCREASED ADOPTION OF THE ENGINEERING FOR ONE PLANET FRAMEWORK BY DEVELOPING AND DELIVERING MODELS FOR FACULTY TRAINING AND DEVELOPING A FLEXIBLE MODEL FOR INSTITUTIONALIZATION.	125,000
VILLGRO INNOVATIONS FOUNDATION (FORMERLY KNOWN AS RURAL INNOVATIONS NETWORK III FLOOR IITM RESEARCH PARK KANAGAM ROAD TARAMANI CHENNAI,TAMIL NADU 600 113 IN		PC - EQUIVALENCY DET	TO INCUBATE INVENTION-BASED ENTERPRISES, ADDRESS SYSTEMIC BARRIERS TO SCALE AND STRENGTHEN THE RESILIENCE OF THE INVENTION ECOSYSTEM IN INDIA.	665,066
Total . . . . . ▶ 3b				14,181,923

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a PRI INVESTMENT INCOME					327,000
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,508,105	
4 Dividends and interest from securities			14	2,670,992	2,702
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	924,275	
8 Gain or (loss) from sales of assets other than inventory			18	549,641	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FOREIGN CURRENCY GAIN/(LOSS)			01	-4,855	
b GRANT REFUNDS					2,142
c STATE INCOME TAX REFUND	901101	203			
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		203		5,648,158	331,844

13 Total. Add line 12, columns (b), (d), and (e). 13 5,980,205

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	PROGRAM RELATED INVESTMENT INCOME
4	TAX EXEMPT INTEREST
11B	RETURN OF PRIOR QUALIFYING DISTRIBUTIONS

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2023-11-15	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JENNIFER BECKER HARRIS		2024-11-12		P00183358

Firm's name ▶ CLARK NUBER PS

Firm's EIN ▶91-1194016

Firm's address ▶ 10900 NE 4TH ST STE 1400

BELLEVUE, WA 98004

Phone no. (425) 454-4919

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX AND ACCOUNTING FEES	157,159	39,290	0	111,424

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount
THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN MENTERRA SOCIAL IMPACT FUND 1. THE INVESTMENT WILL BE USED FOR EARLY-STAGE, INVENTION-LED ENTERPRISES WITH A FOCUS ON SOCIAL IMPACT IN INDIA, THROUGH PRODUCT INNOVATION, TARGETING THE EDUCATION, HEALTHCARE, ENERGY, AND AGRICULTURE SECTORS.	80,000
THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN MENTERRA SOCIAL IMPACT FUND II. THE INVESTMENT WILL BE USED FOR EARLY-STAGE, INVENTION-LED ENTERPRISES WITH A FOCUS ON SOCIAL IMPACT IN INDIA, THROUGH PRODUCT INNOVATION, TARGETING THE EDUCATION, HEALTHCARE, ENERGY, AND AGRICULTURE SECTORS.	57,646
THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN VILCAP INVESTMENTS, LLC. THE INVESTMENT WILL BE USED TO ENABLE THE VILCAP FUND TO INVEST IN INVENTION-BASED ENTERPRISES WITH A FOCUS ON SOLVING THE WORLD'S MOST PRESSING PROBLEMS IN AGRICULTURE, EDUCATION, ENERGY, FINANCIAL SERVICES.	34,727

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ANKUR CAPITAL	UNIT 5 JETHA COMPOUND BYCULLA E MUMBAI 400027 IN	2016-07-27	1,000,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN ANKUR INVESTMENTS LTD. (THE "ANKUR FUND"), OF WHICH ANKUR FINCON MANAGEMENT PVT., LTD., IS THE INVESTMENT MANAGER, IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE ANKUR FUND. THE FOUNDATION'S INVESTMENT IN THE ANKUR FUND WILL BE USED TO ENABLE THE ANKUR FUND TO INVEST IN INNOVATIVE ENTERPRISES, INCLUDING INVENTION-BASED ENTERPRISES THAT PRODUCE TANGIBLE PRODUCTS, IN THE SEED STAGE THAT CAN EMPOWER THE POOR IN INDIA. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE ANKUR FUND.	1,000,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	6/17, 7/18, 2/19, 7/19, 6/20, 7/20, 7/21, 6/22, 7/22, 3/23, 9/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2023, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE ANKUR FUND IN THE AGGREGATE AMOUNT OF $87,594, LEAVING A REMAINING BALANCE OF $912,406.
COLLABORATIVE FOR FRONTIER FINANCE	2707 N STREET NORTHWEST WASHINGTON, DC 20007	2023-09-15	100,000	TO ASSESS THE FEASIBILITY OF AND DESIGN FOR A NEW INVESTMENT FACILITY INTENDED TO MOBILIZE MORE INVESTMENT WITHIN AFRICAN COUNTRIES INTO LOCAL ENTERPRISES DEVELOPING SOLUTIONS TO MEET THE NEEDS OF VULNERABLE, LOW-INCOME CONSUMERS.	36,468	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	1/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
DRONES DOING GOOD ALLIANCE	NEUSTR 40 53545 LINZ AM RHEIN 53545 GM	2023-07-06	50,000	TO (1) PROVIDE SUPPORT TO PILOT A PROGRAM IN WHICH THE GRANTEE WILL TEST HOW ITS DRONE HARDWARE CAN BE LEVERAGED BY LOCAL BUSINESSES IN KENYA WHO OFFER SERVICES TO SMALLHOLDER FARMERS, AN IMPOVERISHED AND UNDER-RESOURCED COMMUNITY, IN ORDER TO INCREASE YIELDS AND EARNINGS FOR SMALLHOLDER FARMERS, THEREBY REDUCING POVERTY AND INCREASING FOOD SECURITY (THE "PROJECT"), AND (2) HELP THE GRANTEE IDENTIFY AND SECURE ADDITIONAL SUPPORT FOR THE PROJECT FROM OTHER FUNDING SOURCES.	20,437	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
JAZA RIFT VENTURES GP LLC	1533 SICILY DR LONGMONT, CO 80503	2022-06-01	1,000,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO JAZA RIFT VENTURES GP LLC ("JAZA"). THE PURPOSE OF THE LOAN IS TO ENABLE JAZA TO INVEST IN EARLY-STAGE INVENTION- AND INNOVATION-BASED BUSINESSES FOCUSED ON IMPROVING ACCESS TO AFFORDABLE HEALTHCARE IN AFRICA AND IMPROVING THE HEALTH OF POPULATIONS IN AFRICA. THE PROMISSORY NOTE FROM JAZA TO THE FOUNDATION REMAINS OUTSTANDING.	1,000,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	12/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
JOLTSEED419	22830 TWO RIVERS ROAD BASALT, CO 81624	2021-12-13	1,015,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN JOLT.SEED419 ("JOLT.SEED") IN THE FORM OF PURCHASING AN EQUITY INTEREST IN JOLT.SEED. THE PURPOSE OF THE INVESTMENT IS TO INCREASE INVESTMENTS IN COHORT COMPANIES OF THE THIRD DERIVATIVE ACCELERATOR PROGRAM THAT IS OPERATED BY ROCKY MOUNTAIN INSTITUTE ("RMI"), WHICH IS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE; BY INVESTING IN THESE COHORT COMPANIES, MORE EARLY-STAGE COMPANIES THAT OTHERWISE WOULD HAVE DIFFICULTY ACCESSING FINANCIAL SUPPORT FROM TRADITIONAL COMMERCIAL SOURCES WILL HAVE ACCESS TO CAPITAL AND WILL HAVE SIGNIFICANT POTENTIAL, AS DETERMINED BY RMI, TO COMBAT AND MEANINGFULLY IMPACT THE ADVERSE EFFECTS OF CLIMATE CHANGE. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN JOLT.SEED.	1,015,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/22, 3/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
KENYA CLIMATE INNOVATION CENTER	PO BOX 49162-00100 STRATHMORE BUSINESS SCHOOL OLE NAIROBI 30410-00100 KE	2019-08-12	1,844,618	TO SUPPORT THE OPERATIONS OF A PROTOTYPING AND MANUFACTURING SPACE AND TRAINING ENGINEERS AND FABRICATORS TO ADDRESS A TALENT GAP IN KENYA.	1,844,618	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	8/20, 10/20, 3/21, 7/21, 8/21, 7/22, 10/22, 3/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: THE GRANT WAS AMENDED ON JULY 21, 2021 WITH AN ADDITIONAL 576,261 IN FUNDS.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE	2019-10-16	1,450,762	TO SUPPORT KENYA IMPACT INNOVATIONS FOUNDATION'S BUSINESS INCUBATION ACTIVITIES AND TO BUILD A STRONGER PIPELINE OF INVENTION-BASED ENTERPRISES IN EAST AFRICA THAT WILL MEET THE HEALTH NEEDS FOR LOW RESOURCE POPULATIONS.	1,450,762	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/20, 11/20, 5/21, 4/22, 5/22, 4/23, 1/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: THE GRANT WAS AMENDED ON NOVEMBER 21,2022 WITH AN ADDITIONAL 50,780 OF FUNDS CARRIED OVER FROM A PREVIOUS UNEXPENDED GRANT.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100	2022-11-04	750,000	TO SUPPORT BUSINESS INCUBATION ACTIVITIES, DEVELOP A PIPELINE OF INVENTION-BASED ENTERPRISES, AND STRENGTHEN AN INCLUSIVE INNOVATION ECOSYSTEM THAT WILL INCREASE ACCESS TO QUALITY HEALTHCARE AND OTHER BIOTECH INNOVATIONS IN EAST AFRICA.	517,943	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE	4/23, 5/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
	KE					DIVERTED.			REPORTS WERE MADE.
MENTERRA SOCIAL IMPACT FUND I	638 7TH CROSS 11TH MAIN HAL STAGE II INDIRA NA BANGALORE 560038 IN	2017-10-02	1,940,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN MENTERRA SOCIAL IMPACT FUND 1, AN INDIAN ALTERNATIVE INVESTMENT FUND - SOCIAL VENTURE FUND (THE "MENTERRA FUND"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE MENTERRA FUND. THE FOUNDATION'S INVESTMENT IN THE MENTERRA FUND WILL BE USED FOR INVESTMENT IN EARLY-STAGE, INVENTION-LED ENTERPRISES WITH A FOCUS ON SOCIAL IMPACT IN INDIA, THROUGH PRODUCT INNOVATION, TARGETING THE EDUCATION, HEALTHCARE, ENERGY, AND AGRICULTURE SECTORS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE MENTERRA FUND.	1,940,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/18, 8/18, 11/19, 2/20, 8/20, 9/21, 7/22, 10/22, 2/23, 8/23, 10/23, 2/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: IN 2023, THE FOUNDATION MADE ADDITIONAL PAYMENTS TO THE MENTERRA FUND TOTALING $80,000, PURSUANT TO CAPITAL CALLS FROM THE MENTERRA FUND (WHICH IS REFLECTED ABOVE IN THE TOTAL GRANT AMOUNT). AS OF 12/31/2023, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE MENTERRA FUND IN THE AGGREGATE AMOUNT OF $321,268.87, LEAVING A REMAINING BALANCE OF $1,618,731.CONTINUATION DATES OF REPORTS BY GRANTEE: 12/17, 2/18, 5/18
MENTERRA SOCIAL IMPACT FUND II	638 7TH CROSS 11TH MAIN HAL STAGE II INDIRA NA BANGALORE 560038 IN	2022-11-14	148,140	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN MENTERRA SOCIAL IMPACT FUND II, AN INDIAN ALTERNATIVE INVESTMENT FUND - SOCIAL VENTURE FUND (THE "MENTERRA FUND II"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE MENTERRA FUND II. THE FOUNDATION'S INVESTMENT IN THE MENTERRA FUND II WILL BE USED FOR INVESTMENT IN EARLY-STAGE, INVENTION-LED ENTERPRISES WITH A FOCUS ON SOCIAL IMPACT IN INDIA, THROUGH PRODUCT INNOVATION, TARGETING THE EDUCATION, HEALTHCARE, ENERGY, AND AGRICULTURE SECTORS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE MENTERRA FUND II.	148,140	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/23, 1/24, 2/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: IN 2023, THE FOUNDATION MADE ADDITIONAL PAYMENTS TO THE MENTERRA FUND II TOTALING $57,646, PURSUANT TO CAPITAL CALLS FROM THE MENTERRA FUND II (WHICH IS REFLECTED ABOVE IN THE TOTAL GRANT AMOUNT).
NANTSOUND INC (FORMERLY CONVERSION SOUND LLC)	7641 TERRACE DRIVE EL CERRITO, CA 94530	2009-07-01	100,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN CONVERSION SOUND, LLC (THE "LLC"), BY PURCHASING LIMITED LIABILITY COMPANY UNITS OF THE LLC IN ORDER TO PROVIDE THE LLC WITH WORKING CAPITAL TO FUND HARDWARE AND SOFTWARE ENGINEERING NECESSARY TO BUILD A PRODUCTION-READY PROTOTYPE OF A LOW-COST HEARING AID. IN 2010, THE LLC CONVERTED FROM A LIMITED LIABILITY COMPANY TO A C CORPORATION, AND IS NOW KNOWN AS NANTSOUND INC. (THE "CORPORATION"). IN EXCHANGE FOR ITS LIMITED LIABILITY COMPANY UNITS IN THE LLC, THE FOUNDATION RECEIVED SHARES OF THE CORPORATION AT THE TIME OF THE CONVERSION. THE FOUNDATION CONTINUES TO OWN THE SHARES OF THE CORPORATION.	100,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/14, 4/15, 5/16, 9/16, 2/17, 2/18, 2/19, 6/19, 2/20, 2/21, 5/21, 3/23, 2/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. CONTINUATION DATES OF REPORTS BY GRANTEE: 7/10, 4/11, 9/12, 4/13
PRIME COALITION INC	625 MASSACHUSETTS AVENUE 2ND FLOOR CAMBRIDGE, MA 02139	2021-06-01	2,000,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO PRIME COALITION, INC. ("PRIME"), AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE PURPOSE OF THE LOAN IS TO ENABLE PRIME TO CONTRIBUTE THE FOUNDATION'S LOAN PROCEEDS TO AZOLLA VENTURES CATALYTIC FUND I, LP, WHICH IN TURN SHALL INVEST IN COMPANIES THAT HAVE (1), IN PRIME'S DETERMINATION, THE POTENTIAL FOR GIGATON-SCALE CO-2 EQUIVALENT EMISSIONS REDUCTION BY 2050; (2) A HIGH POTENTIAL FOR ACHIEVING COMMERCIAL SUCCESS AT SCALE; AND (3), IN PRIME'S DETERMINATION, A COMPELLING CASE FOR "ADDITIONALITY," MEANING THAT THE INVESTEE'S CLIMATE IMPACT POTENTIAL IS ENDANGERED BY (I) A LACK OF INITIAL FUNDING, (II) PUNITIVE TERMS FROM OTHER INVESTORS THAT MAY DAMAGE THE INVESTEE, OR (III) INVESTORS WHO ARE NOT ABLE TO PRIORITIZE GIGATON-SCALE EMISSIONS REDUCTION. THE PROMISSORY NOTE FROM PRIME TO THE FOUNDATION REMAINS OUTSTANDING.	2,000,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/22, 3/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
PROMETHEAN POWER SYSTEMS INC	28 DANE STREET BOSTON, MA 02143	2015-03-25	98,500	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT LOAN TO PROMETHEAN POWER SYSTEMS, INC., FOR CASH FLOW SUPPORT FOR EFFORTS TO REACH SMALL DAIRIES AND DAIRY FARMERS IN ORDER TO COMMISSION NEW MILK CHILLERS IN RURAL INDIA, MAINTAIN MILK CHILLERS IN THE FIELD, AND THE ASSOCIATED EXPENSES OF ENSURING FARMERS ARE TRAINED WHICH WILL IMPROVE THE LIVELIHOODS FOR DAIRY FARMERS WITH LIMITED INCOMES, CREATE "WEALTH," IMPROVE ANIMAL HUSBANDRY PRACTICES, AND REDUCE THE INCIDENCE OF MILK-BORNE DISEASE TRANSMITTED BY SPOILED MILK. THE PROMISSORY NOTE FROM PROMETHEAN POWER SYSTEMS, INC., TO THE FOUNDATION REMAINS OUTSTANDING.	98,500	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/16, 5/17, 4/19, 11/20, 9/21, 8/22, *		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2023, THE FOUNDATION HAS RECEIVED LOAN REPAYMENTS FROM THE GRANTEE IN THE AGGREGATE AMOUNT OF $1,500 LEAVING A REMAINING BALANCE OF $98,500.*ALTHOUGH THE GRANTEE HAS NOT PROVIDED THE REQUIRED 2023 REPORT, THE FOUNDATION HAS BEEN IN CONTACT WITH THE

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
									GRANTEE AND IS EXPECTING TO RECEIVE ALL OUTSTANDING REPORTS BY THE END OF 2024; NO FURTHER PAYMENTS WILL BE MADE TO THIS GRANTEE UNLESS AND UNTIL ALL REQUIRED REPORTS ARE RECEIVED.
SELCO SOLAR LIGHT PVT LTD	742 15TH CROSS 6TH PHASE JP NAGAR BANGALORE 560 078 IN	2008-12-23	350,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN SELCO SOLAR LIGHT PVT. LTD ("SELCO") BY PURCHASING EQUITY SHARES OF SELCO, THE PROCEEDS OF WHICH ARE TO BE USED BY SELCO TO PROVIDE RELIABLE ENERGY SERVICES TO 200,000 HOUSEHOLDS IN A SUSTAINABLE WAY AND HELPS CREATE MODELS FOR POVERTY ALLEVIATION THROUGH COMMERCIAL CHANNELS. THE FULL AMOUNT OF THE PROCEEDS FROM THE FOUNDATION'S INVESTMENT IS BEING USED FOR THE PURPOSES OF THE FOUNDATION'S INVESTMENT. THE FOUNDATION CONTINUES TO OWN THE EQUITY SHARES OF SELCO.	350,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	8/11, 7/12, 8/13, 8/14, 8/15, 9/16, 8/17, 8/18, 8/19, 11/20, 7/22, 3/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. CONTINUATION DATES OF REPORTS BY GRANTEE: 7/09, 7/10, 7/11
SELCO SOLAR LIGHT PVT LTD	742 15TH CROSS 6TH PHASE JP NAGAR BANGALORE 560 078 IN	2009-06-16	250,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN SELCO SOLAR LIGHT PVT. LTD. ("SELCO") INITIALLY BY PROVIDING A LOAN TO SELCO (THE "LOAN") FOR SELCO TO USE TO FUND A PROJECT TO REACH 200,000 HOUSEHOLDS WITH SOLUTIONS FOR THEIR ENERGY REQUIREMENTS, THEREBY IMPROVING THEIR STANDARD OF LIVING. ON 6/17/2011, THE LOAN WAS SATISFIED IN FULL WITH THE ISSUANCE OF ADDITIONAL EQUITY SHARES IN SELCO TO THE FOUNDATION (HELD BY THE FOUNDATION AS A PROGRAM-RELATED INVESTMENT), THE PROCEEDS OF WHICH ARE TO BE USED BY SELCO FOR THE SAME PURPOSES AS THE LOAN. THE FOUNDATION CONTINUES TO OWN THE EQUITY SHARES OF SELCO.	250,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/12, 7/13, 8/13, 8/14, 8/15, 9/16, 8/17, 8/18, 8/19, 11/20, 7/22, 3/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. CONTINUATION DATES OF REPORTS BY GRANTEE: 7/10, 5/11, 8/11
TEAMFUND LP	440 PARK AVE S 3 NEW YORK, NY 10016	2018-10-10	1,366,667	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE FORM OF PURCHASING AN EQUITY INTEREST IN TEAMFUND, LP ("TEAMFUND"), THE GENERAL PARTNER OF WHICH IS A WHOLLY-OWNED SUBSIDIARY OF TEAMFUND, INC. (WHICH IS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE). THE FOUNDATION'S INVESTMENT IN TEAMFUND WILL BE USED TO IMPROVE THE LIVES OF LOW-RESOURCE, UNDERSERVED POPULATIONS IN DEVELOPING COUNTRIES BY INCREASING ACCESS TO AFFORDABLE, APPROPRIATE, AND SUSTAINABLE MEDICAL TECHNOLOGIES THAT EFFECTIVELY ADDRESS PRIORITY UNMET CLINICAL NEEDS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN TEAMFUND.	1,366,667	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/19, 4/19, 5/20, 11/20, 4/21, 11/21, 8/22, 3/23, 4/23, 1/24		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: IN 2023, THE FOUNDATION MADE ADDITIONAL PAYMENTS TO THE TEAMFUND TOTALING $200,000, PURSUANT TO CAPITAL CALLS FROM TEAMFUND (WHICH IS REFLECTED ABOVE IN THE TOTAL GRANT AMOUNT).
UNITUS SEED FUND LP	220 2ND AVENUE SUITE 201 SEATTLE, WA 98104	2014-10-23	980,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN UNITUS SEED FUND, LP, A CAYMAN ISLANDS EXEMPTED LIMITED PARTNERSHIP (THE "FUND"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE FUND. THE FOUNDATIONS INVESTMENT IN THE FUND WILL BE USED FOR INVESTMENT IN BUSINESSES THAT SERVE LARGE, UNDERSERVED, BASE-OF-THE-ECONOMIC-PYRAMID POPULATIONS, TO DELIVER BENEFITS SUCH AS IMPROVED INCOME LEVELS, IMPROVED EDUCATION OUTCOMES, AND IMPROVED ACCESS TO AFFORDABLE, QUALITY PRODUCTS AND SERVICES. THE FOUNDATION CONTINUES TO OWN ITS LIMITED PARTNERSHIP INTERESTS IN THE FUND.	980,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/15, 8/15, 5/16, 3/17, 3/18, 6/18, 5/19, 4/20, 8/20, 7/21, 5/22, 3/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2023, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE FUND IN THE AGGREGATE AMOUNT OF $182,207 LEAVING A REMAINING BALANCE OF $797,793.
VENTUREAST FUND ADVISORS (INDIA) PRIVATE LIMITEDVENTUREAST TENET II FUND	5B RAMACHANDRA AVE SEETHAMMAL COLONY FIRST MAIN CHENNAI 600 018 IN	2012-06-26	886,446	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE VENTUREAST TENET II FUND (THE "TENET II FUND"), AN INDIAN VENTURE CAPITAL FUND FOCUSED ON DEVELOPING TECHNOLOGY COMPANIES TO ADDRESS THE NEEDS OF PEOPLE IN RURAL INDIA, IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE TENET II FUND. THE FOUNDATION'S INVESTMENT WILL SPECIFICALLY DRIVE INVESTMENTS IN COMPANIES BENEFITING PEOPLE LIVING IN POVERTY. THE FULL AMOUNT OF THE PROCEEDS FROM THE FOUNDATION'S INVESTMENT IS BEING USED FOR THE PURPOSES OF THE FOUNDATION'S INVESTMENT. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE TENET II FUND.	886,446	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	6/13, 8/14, 8/15, 9/16, 8/17, 8/18, 12/19, 2/21, 1/22, *		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2023, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE TENET II FUND IN THE AGGREGATE AMOUNT OF $445,245, LEAVING A REMAINING BALANCE OF $441,201.*ALTHOUGH THE GRANTEE HAS NOT PROVIDED THE REQUIRED 2023 REPORT, THE FOUNDATION HAS BEEN IN CONTACT WITH THE GRANTEE AND IS EXPECTING TO RECEIVE ALL OUTSTANDING REPORTS BY THE END OF 2024; NO FURTHER PAYMENTS WILL BE MADE TO THIS GRANTEE UNLESS AND UNTIL ALL REQUIRED REPORTS ARE RECEIVED.
VILCAP INVESTMENTS LLC	212 SUTTER STREET 2ND FLOOR	2016-07-06	947,101	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN VILCAP INVESTMENTS, LLC (THE "VILCAP FUND"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE VILCAP FUND. THE FOUNDATION'S INVESTMENT IN	947,101	TO THE BEST OF OUR KNOWLEDGE,	5/17, 4/19, 5/19,		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
	SAN FRANCISCO, CA 94108			THE VILCAP FUND WILL BE USED TO ENABLE THE VILCAP FUND TO INVEST IN INVENTION-BASED ENTERPRISES WITH A FOCUS ON SOLVING THE WORLD'S MOST PRESSING PROBLEMS IN AGRICULTURE, EDUCATION, ENERGY, FINANCIAL SERVICES. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTERESTS IN THE VILCAP FUND.		NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/20, 8/20, 8/21, 12/21, 9/22, 3/23, 7/23, 2/24		OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2023, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS IN EXCESS OF THE AGGREGATE AMOUNT OF THE FOUNDATION'S INVESTMENT IN THE VILCAP FUND.

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Identifier	Return Reference	Explanation
PAGE 6, PART VI-B, LINE 5(D)	EXPENDITURE RESPONSIBILITY STATEMENTS	IT IS THE FOUNDATION'S POLICY THAT NO FURTHER PAYMENTS WILL BE MADE TO ANY GRANTEE UNTIL ALL OUTSTANDING REPORTS ARE RECEIVED. THE FOUNDATION HAS DETERMINED THAT FOR THOSE GRANTEES NO LONGER IN EXISTENCE AND WHO HAVE NOT PROVIDED TIMELY REPORTS, FURTHER ACTIONS WITH RESPECT TO THE GRANTS WOULD BE FUTILE. IN OTHER CASES, THE FOUNDATION HAS MADE REASONABLE EFFORTS TO NOTIFY THE GRANTEES THAT THEY ARE IN VIOLATION OF THEIR GRANT AGREEMENTS AND THAT GRANT FUNDS ARE REQUIRED TO BE RETURNED TO THE FOUNDATION. IN THOSE CASES, THE FOUNDATION HAS ALSO MADE REASONABLE ADDITIONAL INQUIRIES WITH RESPECT TO THE RETURN OF THE GRANT FUNDS AND HAS BEEN UNABLE AS OF YET TO SECURE SUCH RETURN. THE FOUNDATION HAS DETERMINED THAT LEGAL ACTION WITH RESPECT TO THESE GRANT FUNDS WOULD IN ALL PROBABILITY NOT RESULT IN THE SATISFACTION OF EXECUTION ON A JUDGMENT, AND THAT THE EXPENSE OF LEGAL ACTION WOULD NOT BE JUSTIFIED BY THE LIKELY RESULTS. FOR EACH GRANTEE WITH DELINQUENT REPORTS, EXPENDITURE RESPONSIBILITY STATEMENTS ARE INCLUDED IN THE FOUNDATION'S FORM 990-PF FOR THE YEAR OF EACH INITIAL GRANT PAYMENT THROUGH THE LAST YEAR IN WHICH ANY REPORT IS RECEIVED, AND THREE SUBSEQUENT YEARS. THEREAFTER, SUCH GRANTEES ARE EXCLUDED FROM THE FORM 990-PF AND FURTHER PAYMENTS WILL NOT BE MADE TO SUCH GRANTEES. NO GRANTEES QUALIFIED FOR THE EXCLUSION IN 2023.DEFINITIONS OF TERMS USED IN THE EXPENDITURE RESPONSIBILITY STATEMENTS: "GRANT AMOUNT" = TOTAL PAYMENTS MADE ON THE GRANT TO THE GRANTEE THROUGH THE END OF THE REPORTING DATE ON THE FORM 990-PF. "DATE OF GRANT" = THE DATE OF THE INITIAL GRANT PAYMENT. "VERIFICATION DATE" = THE DATE OF ANY INDEPENDENT VERIFICATION OF A GRANT REPORT. THE FIELD IS BLANK IF NO INDEPENDENT VERIFICATION OF ANY REPORTS FROM THE GRANTEE WAS MADE AS A RESULT OF THE FOUNDATION HAVING NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. "DATES OF REPORTS BY GRANTEE" = THE DATES THE REPORTS ARE RECEIVED BY THE FOUNDATION. AN EXPENDITURE RESPONSIBILITY STATEMENT FOR A GRANT CONTINUES TO BE INCLUDED UNTIL ALL REPORTS HAVE BEEN APPROVED BY THE FOUNDATION, SUBJECT TO THE STATEMENT ABOVE AS TO GRANTEES WITH DELINQUENT REPORTS.
SCHEDULE OF CONTROLLED ENTITIES	PART VI-A, LINE 11	NAME OF CONTROLLED ENTITY: LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P. EMPLOYER ID NO: 88-0305280ADDRESS: 7800 RANCHARRAH PARKWAYRENO, NV 89511EXCESS BUSINESS HOLDING:[ ] YES [X] NO
LIABILITY INSURANCE	FORM 990-PF, PART VII, LINE 1	THE LEMELSON FOUNDATION PURCHASES DIRECTORS AND OFFICERS' LIABILITY INSURANCE THAT PROVIDES COVERAGE TO BOTH THE FOUNDATION AND ITS DIRECTORS AND OFFICERS. WHILE A PORTION OF THE PREMIUM MAY BE REGARDED AS COMPENSATION TO DIRECTORS AND OFFICERS, THE COMPENSATORY PORTION ALLOCABLE TO ANY ONE INDIVIDUAL IS DE MINIMIS.

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Name of Bond	End of Year Book Value	End of Year Fair Market Value
RBC BLUEBAY GLOBAL HIGH YIELD BOND	6,922,301	6,922,301
SNW ASSET MGMT MUNI	46,820,915	46,820,915
TIAA CREF SOCIAL BOND FUND	9,055,164	9,055,164

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APERIO GROUP CUSTOMIZED INDEX	65,601,109	65,601,109
CALVERT EMERGING MARKETS	10,845,301	10,845,301
VANGUARD ESG STOCK SELECT (WELLINGTON)	13,132,867	13,132,867

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCION FRONTIER FUND	FMV	2,356,191	2,356,191
ACM FUND II LLC	FMV	2,376,067	2,376,067
AKO GLOBAL FUND LIMITED	FMV	13,048,598	13,048,598
AZOLLA VENTURES FULL-CYCLE FUND I, LP	FMV	118,143	118,143
BRANDYWINE PE PARTNERS (2005) LP	FMV	1,217,269	1,217,269
BRANDYWINE PE PARTNERS (2006) LP	FMV	159,528	159,528
BRANDYWINE PE PARTNERS (2007) LP	FMV	270,669	270,669
BRANDYWINE PE PARTNERS (2008) LP	FMV	1,147,003	1,147,003
BRANDYWINE PE PARTNERS (2009) LP	FMV	849,682	849,682
BROOKSIDE CAPITAL PTRS FUND, LP	FMV	1,284	1,284
COMMONFUND CAPITAL INTL VI LP	FMV	186,942	186,942
ELEVAR EQUITY III LP	FMV	2,579,503	2,579,503
ENERGY IMPACT PARTNERS	FMV	2,030,960	2,030,960
FARALLON CAPITAL INST PARTNERS, LP	FMV	563,302	563,302
FOUNDERS CO-OP	FMV	1,452,518	1,452,518
FUNDSMITH SUSTAINABLE EQUITY	FMV	28,156,139	28,156,139
GENERATION IM CLIMATE SOLUTIONS US LP	FMV	74,433	74,433
GENERATION IM GLOBAL EQ FD, LLC	FMV	61,135,971	61,135,971
GLOBAL IMPACT ACCESS PARTNERSHIP, LP	FMV	7,430,886	7,430,886
GLOBAL IMPACT ACCESS PARTNERSHIP, LP II	FMV	3,945,698	3,945,698
GLOBAL IMPACT OPPORTUNITIES III, LP	FMV	1,135,689	1,135,689
GREENBACKER	FMV	11,800,714	11,800,714
IMPACTIVE CAPITAL	FMV	11,738,615	11,738,615
LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P.	FMV	39,829	39,829
LIGHTSMITH CLIMATE RESILIENCE PARTNERS S	FMV	2,121,078	2,121,078
LYME FOREST FUND IV LP	FMV	1,914,428	1,914,428
MARCHO PARTNERS	FMV	1,990,860	1,990,860
MORGAN STANLEY PMF INTEGRO	FMV	3,715,510	3,715,510
OWNERSHIP CAPITAL	FMV	19,355,725	19,355,725
PORTFOLIO ADVISORS	FMV	5,123,165	5,123,165
ROCKPORT CAPITAL PARTNERS III	FMV	5,444	5,444
ROSE AFFORDABLE HOUSING PRESERVATION IV	FMV	7,661,184	7,661,184
SOSV III	FMV	9,414,287	9,414,287
SOSV IV	FMV	12,106,451	12,106,451
STEPSTONE FORMERLY GREENSPRINGS	FMV	2,159,139	2,159,139
VENTURE INVESTMENT ASSOC, IV LP	FMV	571,925	571,925
VENTURE INVESTMENT ASSOC, V LP	FMV	929,927	929,927
VENTURE INVESTMENT ASSOC, VI LP	FMV	2,336,070	2,336,070
VIKING - HYBRID EQUITY FUND	FMV	17,182,440	17,182,440
WASTEWATER	FMV	733,283	733,283

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	247,348	247,348	0	
FURNITURE & FIXTURES	102,564	102,564	0	
LEASEHOLD IMPROVEMENTS	902,255	346,393	555,862	555,862

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	307,975	76,994	0	206,579

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNITUS SEED FUND, LP-PRI	830,133	2,376,439	2,376,439
ANKUR INVESTMENTS LTD.-PRI	961,559	912,407	912,407
VENTUREAST-TENET II FUND-PRI	441,201	441,201	441,201
SELCO SOLAR LIGHT PVT. LTD-PRI	1,756,800	1,756,800	1,756,800
MENTERRA SOCIAL IMPACT FUND 1-PRI	1,410,345	1,490,345	1,490,345
VILCAP INVESTMENTS, LLC-PRI	-70,764	-46,014	-46,014
NANTSOUND INC.-PRI	100,000	100,000	100,000
PROMETHEAN POWER SYSTEMS, INC.-PRI	102,500	103,000	103,000
TEAMFUND, LP-PRI	1,419,071	1,496,544	1,496,544
PRIME COALITION-PRI	2,300,000	2,450,000	2,450,000
VERTUELAB IMPACT FUND-PRI	532,740	707,740	707,740
THIRD DERIVATIVE-PRI	1,000,000	1,027,155	1,027,155
AZOLLA VENTURES - PRIME COALITION-PRI	2,153,699	2,153,699	2,153,699
MENTERRA SOCIAL IMPACT FUND II-PRI	90,494	1,000,000	1,000,000
JAZA RIFT VENTURES GP-PRI	0	148,139	148,139
RIGHT OF USE ASSET	513,887	322,171	322,171

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES & EQUIPMENT	37,919	0	0	44,960
INSURANCE	19,360	0	0	19,360
NETWORK ADMINISTRATION & IT SUPPORT	250,886	0	0	250,886
BANK & CUSTODY FEES	2,922	2,922	0	0
PROFESSIONAL DEVELOPMENT	32,563	0	0	32,563
POSTAGE & SHIPPING	4,384	0	0	4,384
OFFICE EXPENSES	1,966	0	0	80
FOUNDATION CONNECT EXPENSES	79,287	0	0	79,287
ACCOUNTING SYSTEM ANNUAL MAINTENANCE	69,879	0	0	69,879
DESIGN SERVICES	24,150	0	0	24,150
OTHER EXPENSES	46,763	0	0	45,633
EVENT PROGRAMMING	43,322	0	0	43,322
PRI EXPENSES	12,397	41,517	12,397	15,244
INVESTMENT DEDUCTIONS FROM ALTERNATIVE INVESTMENTS	0	2,484,375	0	0

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ALTERNATIVE INVESTMENT INCOME	924,275	-117,892	
PRI INVESTMENT INCOME	327,000	327,000	327,000
FOREIGN CURRENCY GAIN/(LOSS)	-4,855	-4,855	0
GRANT REFUNDS	2,142	0	2,142
STATE INCOME TAX REFUND	203	0	0

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	40,964,462

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAXES	1,895,667	2,778,667
LEASE LIABILITY	567,115	375,398

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	2,205,109	1,100,342	0	0
WEBSITE CONSULTING FEES	21,528	0	0	21,528
COMMUNICATIONS CONSULTING FEES	447,377	0	0	456,522
PROGRAM CONSULTING FEES	1,536,419	0	0	1,596,712
ADVISORY COMMITTEE STIPENDS	55,400	0	0	55,400

TY 2023 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE AND INCOME TAX	883,000	0	0	0
STATE & LOCAL TAXES	24,829	0	0	2,400
FOREIGN TAXES	0	105,408	0	0