Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
THE LEMELSON FOUNDATION

A Employer identification number
88-0391959

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
1455 NW OVERTON STREET 500

B Telephone number (see instructions)
(503) 827-8910

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, OR 97209

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 395,930,447

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	342,430	342,430		
	4	Dividends and interest from securities . . .	4,651,509	4,536,223		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,529,998			
	b	Gross sales price for all assets on line 6a 93,947,621				
	7	Capital gain net income (from Part IV, line 2) . . .		4,101,412		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-364,126	673,468	490,439	
	12	**Total.** Add lines 1 through 11	7,159,811	9,653,533	490,439	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	568,962	142,241	0	426,722
	14	Other employee salaries and wages	2,067,765	0	0	2,090,985
	15	Pension plans, employee benefits	696,691	34,835	0	644,867
	16a	Legal fees (attach schedule)	223,572	55,893	0	199,738
	b	Accounting fees (attach schedule)	154,217	38,554	0	100,137
	c	Other professional fees (attach schedule)	3,960,693	1,144,735	0	928,830
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	61,144	92,886	0	2,400
	19	Depreciation (attach schedule) and depletion . . .	44,551	1,591	0	
	20	Occupancy	341,465	0	0	351,870
	21	Travel, conferences, and meetings	365,164	0	0	373,059
	22	Printing and publications	106,521	0	0	106,521
	23	Other expenses (attach schedule)	671,930	2,559,019	27,028	549,106
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,262,675	4,069,754	27,028	5,774,235
	25	Contributions, gifts, grants paid	13,121,859			13,121,859
	26	**Total expenses and disbursements.** Add lines 24 and 25	22,384,534	4,069,754	27,028	18,896,094
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-15,224,723			
	b	**Net investment income** (if negative, enter -0-)		5,583,779		
	c	**Adjusted net income** (if negative, enter -0-) . . .			463,411	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,726,743	6,850,660	6,850,660
	2	Savings and temporary cash investments	8,532,327	5,863,516	5,863,516
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	60,252	40,710	40,710
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	124,140,272	93,912,178	93,912,178
	c	Investments—corporate bonds (attach schedule)	68,402,356	54,829,734	54,829,734
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	269,148,279	220,301,677	220,301,677
	14	Land, buildings, and equipment: basis ▶ 1,240,938			
		Less: accumulated depreciation (attach schedule) ▶ 650,631	634,858	590,307	590,307
	15	Other assets (describe ▶)	12,865,094	13,541,665	13,541,665
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	488,510,181	395,930,447	395,930,447
Liabilities	17	Accounts payable and accrued expenses	550,928	703,687	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	3,527,232	2,462,782	
	23	**Total liabilities**(add lines 17 through 22)	4,078,160	3,166,469	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	484,432,021	392,763,978	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	484,432,021	392,763,978	
	30	**Total liabilities and net assets/fund balances** (see instructions)	488,510,181	395,930,447	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	484,432,021
2	Enter amount from Part I, line 27a	2	-15,224,723
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	469,207,298
5	Decreases not included in line 2 (itemize) ▶	5	76,443,320
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	392,763,978

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES		2021-01-01	2022-12-31
b	PASS THROUGH INVESTMENTS REPORTED ON SCHEDULE K-1	P	2021-01-01	2022-12-31
c	PRI - UNITUS SEED FND LP	P	2021-01-01	2022-12-31
d	PRI - VILCAP INVESTMENTS	P	2021-01-01	2022-12-31
e	DISTRIBUTION IN EXCESS OF BASIS - ROCKPORT CAPITAL PARTNERS III	P	2021-01-01	2022-12-31
	DISPOSAL OF SILCHESTER INT'L INVESTORS INT'L VALUE EQUITY TRUST	P	2021-01-01	2022-12-31
	DISPOSAL OF MULTI INSIGHT SOLUTION OFFSHORE	P	2021-01-01	2022-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	93,947,621		94,099,450	-151,829
b	3,828,223			3,828,223
c			109	-109
d	361,378			361,378
e	63,749			63,749
	12,142,876		12,142,876	0
	230,111		230,111	0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-151,829
b				3,828,223
c				-109
d				361,378
e				63,749
				0
				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	4,101,412
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**	1	77,615
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	77,615
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	77,615
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 429,858		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	429,858
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	352,243
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 352,243 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY, OR, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.LEMELSON.ORG

14 The books are in care of ▶BRIAN DORAN CFO CAO Telephone no. ▶(503) 827-8910

Located at ▶1455 NW OVERTON STREET SUITE 500 PORTLAND OR ZIP+4 ▶97209

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ IN			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Line	Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT SCHNEIDER 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	SEE STATEMENT 24 40.00	293,921	78,892	300
BRIAN DORAN 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	SEE STATEMENT 24 40.00	275,041	83,903	300
ERIC LEMELSON 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	SEE STATEMENT 24 6.00	0	0	0
ROBERT LEMELSON 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	SEE STATEMENT 24 6.00	0	0	0
SUSAN MORSE 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	DIRECTOR 6.00	0	0	0
JENNIFER BRUML 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	DIRECTOR 6.00	0	0	0
ANN MORGAN 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	VICE PRESIDENT 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CYNTHIA COOPER 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	SR. PROGRAM OFFICER 40.00	180,283	65,298	300
DAVID CORONADO 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	SR. PROGRAM OFFICER 40.00	174,020	63,606	300
MAGGIE FLANAGAN 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	PROGRAM OFFICER 40.00	154,535	60,162	300
TRACEE BETANCOURT 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	ACCOUNTANT 40.00	134,147	55,645	300
LAURA LOCKER 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	RESEARCH ANALYST 40.00	133,833	37,677	300
Total number of other employees paid over $50,000 ▶				9

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
TIEDEMANN WEALTH MANAGEMENT 1415 WESTERN AVENUE SUITE 600 SEATTLE,WA 98101	INVESTMENT CONSULTING FEES	878,193
GENERATION IM GLOBAL EQUITY FUND LLC 555 MISSION STREET SUITE 3400 SAN FRANCISCO,CA 94105	INVESTMENT MGMT FEES	382,453
LONG STORY SHORT 2830 GEORGIA AVENUE NW WASHINGTON,DC 20001	STRATEGIC COMMUNICATIONS	292,263
FUNDSMITH SUSTAINABLE EQUITY FUND 46 SOUTHFIELD AVE SUITE 205 STAMFORD,CT 06902	INVESTMENT MGMT FEES	280,942
SORENSEN STRATEGIES 8103 SW 222ND PLACE VASHON,WA 98070	STRATEGY CONSULTANT	268,147

Total number of others receiving over $50,000 for professional services. . . . . ▶ 24

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 INVENTION EDUCATION COMMUNITY OF PRACTICE - THE FOUNDATION ESTABLISHED AN INVENTION EDUCATION CONVENING FOCUSED ON BUILDING AN INVENTION COMMUNITY, DEVELOPED NEW PARTNERSHIPS BETWEEN PROGRAMS AND BUILT CONSENSUS AMONG RELEVANT STAKEHOLDERS ABOUT FRAMEWORKS, DEFINITIONS, AND THEMATIC PRIORITIES IN INVENTION EDUCATION. THE FOUNDATION BROADENED THE ORIGINAL COMMUNITY TO INCLUDE GRANTEES AND PARTNERS FROM HIGHER EDUCATION. THE PROGRAM COVERED CONVENING COSTS (FOOD, PLANNING CONSULTANTS, AV, ATTENDEE TRAVEL SUPPORT, ETC.), AS WELL AS SUPPORTED ATTENDEES TO CONTINUE WORKING ON KEY TOPIC AREAS GLEANED (EX: RESEARCHING INVENTION EDUCATION, COMMUNICATIONS) FROM THE CONVENING.	278,162
2 ENGINEERING FOR ONE PLANET ("EOP") NETWORK MANAGEMENT & CONVENINGS - THE ONGOING MANAGEMENT OF THE EOP NETWORK AND THE CONVENINGS AND MEETINGS NEEDED TO BRING THE NETWORK TOGETHER FOR COLLABORATION, INCLUDING AN EOP NETWORK MANAGER. NETWORK MANAGEMENT ACTIVITIES INCLUDE: WEAVING EOP NETWORK MEMBERS TO STRENGTHEN CONNECTIVITY; SUPPORTING EMERGENT COLLABORATIONS; FOSTERING A BENEFICIAL PARTICIPANT EXPERIENCE; BUILDING COLLABORATIVE INFRASTRUCTURE. THE FOUNDATION WILL SUPPORT VIRTUAL MEETINGS AND IS BUDGETED FOR ONE IN-PERSON EVENT, DEPENDING ON COVID.	203,632
3 INVENTION EDUCATION ORGANIZATION SUPPORT - INVENTION EDUCATION IS FOCUSED ON DEVELOPING AND IMPLEMENTING SUSTAINABLE SYSTEMS AND OPERATIONS PLANS; MOVING FROM A COMMUNITY OF PRACTICE TO A UNITED COALITION; INCREASING AWARENESS OF INVENTION EDUCATION AND IDENTIFYING AREAS FOR COLLABORATION AND ADVANCING FIELD-LEVEL PRIORITIES. TO ACHIEVE THESE GOALS, A CONTRACTOR WAS ADDED TO LEAD THE INVENTION EDUCATION NETWORK PLUS EXPENSES; AS WELL AS A STRATEGY CONTRACTOR TO ASSIST COMMUNITY LEADERS IN DEVELOPING A 5-YEAR STRATEGIC PLAN. SUPPORT FOR WORKING GROUPS AND (RESEARCH, TEACHING AND LEARNING, ETC.) AND ENGAGING THE COMMUNITY IN A COMMITMENTS PROCESS TO DRIVE TOWARDS COMMUNITY-BASED PROBLEM SOLVING AND LEVERAGE THESE TO PUSH FOR INCREASED ATTENTION TO INVENTION EDUCATION. AN ORGANIZATION SYSTEM (DATABASES, EMAIL, ETC.) AND LEARNING SERIES (WEBINARS AND WORKSHOPS) WERE HELD THROUGHOUT THE YEAR.	149,584
4 INVENTION EDUCATION COMMUNICATIONS SUPPORT - INCREASED AWARENESS AND DEMAND FOR INVENTION EDUCATION AMONG TARGET AUDIENCES - EDUCATORS, ADMINISTRATORS, AND FUNDERS. INCREASED DISCOVERABILITY AND UPTAKE OF INVENTION-RELATED CURRICULA FROM KEY PARTNERS, LEADING TO INCREASED NUMBER OF STUDENTS PARTICIPATING IN INVENTION EDUCATION EXPERIENCES.	144,124

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN MENTERRA SOCIAL IMPACT FUND 1, AN INDIAN ALTERNATIVE INVESTMENT FUND - SOCIAL VENTURE FUND (THE "MENTERRA FUND"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE MENTERRA FUND. THE FOUNDATION'S INVESTMENT IN THE MENTERRA FUND WILL BE USED FOR INVESTMENT IN EARLY-STAGE, INVENTION-LED ENTERPRISES WITH A FOCUS ON SOCIAL IMPACT IN INDIA, THROUGH PRODUCT INNOVATION, TARGETING THE EDUCATION, HEALTHCARE, ENERGY, AND AGRICULTURE SECTORS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE MENTERRA FUND.	200,000
2 THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN MENTERRA SOCIAL IMPACT FUND II, AN INDIAN ALTERNATIVE INVESTMENT FUND - SOCIAL VENTURE FUND (THE "MENTERRA FUND II"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE MENTERRA FUND II. THE FOUNDATION'S INVESTMENT IN THE MENTERRA FUND II WILL BE USED FOR INVESTMENT IN EARLY-STAGE, INVENTION-LED ENTERPRISES WITH A FOCUS ON SOCIAL IMPACT IN INDIA, THROUGH PRODUCT INNOVATION, TARGETING THE EDUCATION, HEALTHCARE, ENERGY, AND AGRICULTURE SECTORS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE MENTERRA FUND II.	90,494
All other program-related investments. See instructions. **3**	69,099
Total. Add lines 1 through 3 . . . . ▶	359,593

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	161,308,241
b	Average of monthly cash balances	1b	17,048,992
c	Fair market value of all other assets (see instructions)	1c	257,327,800
d	**Total** (add lines 1a, b, and c)	1d	435,685,033
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	435,685,033
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	6,535,275
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	429,149,758
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	21,457,488

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	21,457,488
2a	Tax on investment income for 2022 from Part V, line 5 — 2a: 77,615		
b	Income tax for 2022. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	77,615
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,379,873
4	Recoveries of amounts treated as qualifying distributions	4	598,512
5	Add lines 3 and 4	5	21,978,385
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	21,978,385

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	18,896,094
b	Program-related investments—total from Part VIII-B	1b	359,593
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	19,255,687

Part XII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7					21,978,385
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2021 only.				0	
b Total for prior years: 20__ , 20__ , 20__			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2017.					
b From 2018.	495,101				
c From 2019.	1,429,821				
d From 2020.	940,914				
e From 2021.					
f **Total** of lines 3a through e		2,865,836			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 19,255,687					
a Applied to 2021, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2022 distributable amount					19,255,687
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		2,722,698			2,722,698
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		143,138			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a		143,138			
10 Analysis of line 9:					
a Excess from 2018					
b Excess from 2019					
c Excess from 2020. . . .	143,138				
d Excess from 2021					
e Excess from 2022					

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

ERIC LEMELSON

ROBERT LEMELSON

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN SOCIETY FOR ENGINEERING EDUCATION 1818 N STREET NW SUITE 600 WASHINGTON,DC 20036		PC	TO INTEGRATE ENGINEERING FOR ONE PLANET SUSTAINABILITY LEARNING OUTCOMES IN DIVERSE COURSES AND PROGRAMS NATIONALLY.	205,392
AMERICAN SOCIETY FOR ENGINEERING EDUCATION 1818 N STREET NW SUITE 600 WASHINGTON,DC 20036		PC	TO INTEGRATE ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS.	200,000
ARIZONA BOARD OF REGENTS ON BEHALF OF ARIZONA STATE UNIVERSITY UNIVERSITY DRIVE AND MILL AVENUE TEMPE,AZ 85287		PC	TO MODIFY A CORE, SECOND-YEAR COURSE THAT USES PROJECT-BASED LEARNING AS A VEHICLE TO DELIVER ENGINEERING FOR ONE PLANET FRAMEWORK CONTENT TO STUDENTS ACROSS MULTIPLE ENGINEERING DISCIPLINES.	10,000
ARIZONA BOARD OF REGENTS ON BEHALF OF ARIZONA STATE UNIVERSITY UNIVERSITY DRIVE AND MILL AVENUE TEMPE,AZ 85287		PC	TO EQUIP FACULTY WITH THE KNOWLEDGE AND SKILLS TO INTEGRATE THE ENGINEERING FOR ONE PLANET FRAMEWORK AS WELL AS A DEEPER UNDERSTANDING OF SUSTAINABILITY EDUCATION.	75,000
BEYOND BENIGN INC 18 CHURCH STREET PO BOX 1016 WILMINGTON,MA 01887		PC	TO SUPPORT ACTIVITIES THAT INCREASE AWARENESS OF INVENTION TO THE CHEMISTRY COMMUNITY AND INCREASE THE STEM FIELD SUBJECT DIVERSITY OF THE INVENTION EDUCATION COMMUNITY.	66,140
CALCEF INNOVATIONS 436 14TH STREET OAKLAND,CA 94612		PC	TO MOBILIZE MORE PRIVATE CAPITAL WITHIN INDIA FOR EARLY-STAGE CLIMATE TECH STARTUPS BY DEVELOPING A TECHNICAL DUE DILIGENCE SERVICE THAT REDUCES THE BARRIERS OF INVESTING IN A NEW SECTOR IN WHICH INVENTION-BASED ENTERPRISES ARE PREVALENT.	99,763
COMMUNITY INITIATIVES 1000 BROADWAY STE 480 OAKLAND,CA 94607		PC	TO SUPPORT GENERAL OPERATING COSTS FOR THE ENTREPRENEURSHIP FUNDERS NETWORK IN 2022.	75,000
EDITORIAL PROJECTS IN EDUCATION INC 6935 ARLINGTON ROAD BETHESDA,MD 20814		PC	TO SUPPORT A SPECIAL REPORTING PROJECT ON STEM EDUCATION AND COMPLEMENTARY ACTIVITIES THAT WILL PROVIDE A SPRINGBOARD FOR INTRODUCING INVENTION EDUCATION TO EDUCATION WEEK'S READER COMMUNITY OF EDUCATORS, ADMINISTRATORS, FUNDERS, AND POLICYMAKERS.	135,000
GREATER WASHINGTON EDUCATIONAL TELECOMMUNICATIONS ASSOCIATION INC 3939 CAMPBELL AVE ARLINGTON,VA 22206		PC	TO PROVIDE BLACK, NATIVE AMERICAN, AND LATINX YOUTH AN OPPORTUNITY TO ENGAGE WITH INVENTION EDUCATION, USING TEACHERS AS THE VEHICLE TO REACH THEM IN AN EQUITABLE AND INCLUSIVE MANNER.	175,000
IMPACT INNOVATORS AND ENTREPRENEURS FOUNDATION CARE CORPORATE SERVICES COMPANY 251 LITTLE FALLS DRIVE WILMINGTON,DE 19808		PC	SCALING INVENTION BASED IMPACT IN DEVELOPING COUNTRIES THROUGH TRAINING, CAPACITY BUILDING AND PROVIDING SEED-FUNDING FOR IMPACT INCUBATORS IN THOSE ECOSYSTEMS.	275,000
IMPACT INNOVATORS AND ENTREPRENEURS FOUNDATION CARE CORPORATE SERVICES COMPANY 251 LITTLE FALLS DRIVE WILMINGTON,DE 19808		PC	TO SUPPORT THE DESIGN AND LAUNCH OF AN INCUBATION-AFFILIATED FUND FOCUSED ON INVENTION-BASED ENTERPRISES IN AFRICA THAT INCREASES ACCESS TO AFFORDABLE HEALTHCARE AND DEVELOP A WORKING MODEL FOR REPLICATION OF INCUBATION-AFFILIATED SEED FUNDS.	208,500
IMPACT INNOVATORS AND ENTREPRENEURS FOUNDATION CARE CORPORATE SERVICES COMPANY 251 LITTLE FALLS DRIVE WILMINGTON,DE 19808		PC	TO PROVIDE CAPITAL FOR SEED INVESTMENTS IN INVENTION-BASED ENTERPRISES AND TO PILOT FINANCE INNOVATIONS THAT ADDRESS CAPITAL NEEDS THAT ENABLE SCALE OF INVENTION-BASED ENTERPRISES.	119,166
INTERNATIONAL CRYOSPHERE CLIMATE INITIATIVE 281 SARGENT HILL ROAD PAWLET,VT 05761		PC	TO SUPPORT THE CRITICAL, URGENT, AND NEGLECTED WORK TO PROTECT THE CRYOSPHERE, WHILE LEARNING FROM CLIMATE SCIENTISTS AND ADVOCACY EXPERTS.	200,000
KENYA CLIMATE INNOVATION CENTER PO BOX 49162-00100 STRATHMORE BUSINESS SCHOOL OLE SANGALE ROAD MA NAIROBI 30410-00100 KE		NC	TO SUPPORT THE OPERATIONS OF A PROFESSIONAL ENGINEERING AND PROTOTYPING WORKSHOP SPACE IN NAIROBI, KENYA, THAT WILL CATER TO SCALABLE, INVENTION-BASED ENTERPRISES ADDRESSING THE NEEDS OF UNDERSERVED AFRICANS.	385,381
KENYA IMPACT INNOVATIONS FOUNDATION BISHOP MAGUA BUILDING UNIT UG6 NGONG ROAD NAIROBI 30410-00100 KE		NC	TO SUPPORT KENYA IMPACT INNOVATIONS FOUNDATION'S BUSINESS INCUBATION ACTIVITIES AND TO BUILD A STRONGER PIPELINE OF INVENTION-BASED ENTERPRISES IN EAST AFRICA THAT WILL MEET THE HEALTH NEEDS FOR LOW RESOURCE POPULATIONS.	218,145
KENYA IMPACT INNOVATIONS FOUNDATION BISHOP MAGUA BUILDING UNIT UG6 NGONG ROAD NAIROBI 30410-00100 KE		NC	TO SUPPORT BUSINESS INCUBATION ACTIVITIES, DEVELOP A PIPELINE OF INVENTION-BASED ENTERPRISES, AND STRENGTHEN AN INCLUSIVE INNOVATION ECOSYSTEM THAT WILL INCREASE ACCESS TO QUALITY HEALTHCARE AND OTHER BIOTECH INNOVATIONS IN EAST AFRICA.	300,000
LORDS EDUCATION & HEALTH SOCIETY BUILDING NO 24 3RD FLOOR OKHLA PHASE-III NEW DELHI,DELHI 110020 IN		PC - EQUIVALENCY DET	TO DEVELOP AND PILOT A HEALTH INNOVATION UNIT IN TWO INDIAN STATES AND EVALUATE WHETHER THIS REDUCES BARRIERS TO ADOPTING INNOVATIONS.	96,426
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE BUILDING E-38-104 CAMBRIDGE,MA 02139		PC	TO SEEK TO DEVELOP THE NEXT GENERATION OF INVENTORS, WITH A FOCUS ON DIVERSITY, EQUITY, AND INCLUSION, AND SPECIFICALLY TO EXPAND INCLUSIVE OPPORTUNITIES FOR ALL PEOPLE TO LEARN TO INVENT, PROTECT THEIR INTELLECTUAL PROPERTY, AND BRING CREATIONS TO INTENDED BENEFICIARIES; ADVANCE INVENTION EDUCATION AS A FIELD OF STUDY THROUGH SCHOLARLY RESEARCH THAT INFORMS POLICIES AND PRACTICES; AND EXPAND SUPPORT FOR INVENTORS AND INVENTION EDUCATION EDUCATORS WITHIN LOCAL COMMUNITIES THROUGH NEW POLICIES, PROGRAMS, COLLABORATIVE EFFORTS, AND CELEBRATORY EVENTS.	2,300,000
MOCO KIDSCO 6400 DEMOCRACY BLVD BETHESDA,MD 20817		PC	TO SCALE THE CAPACITY OF KID MUSEUM TO RESEARCH AND EVALUATE INVENTION EDUCATION AND MAKER-BASED EDUCATION.	75,014
NATIONAL COLLEGIATE INVENTORS AND INNOVATORS ALLIANCE 100 VENTURE WAY HADLEY,MA 01035		PC	TO SUPPORT PROMISING, EARLY-STAGE STUDENT INVENTORS IN THE VENTURE DEVELOPMENT PROCESS, AND TO SUPPORT FACULTY TO CULTIVATE THE CONDITIONS THAT NURTURE STUDENT INVENTORS.	3,053,149
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL 100 PORTLAND,OR 97205		PC	TO SUPPORT THE RESEARCH FOR AND PRODUCTION OF THE 2022 OREGON CAPITAL SCAN, A SERIES OF REPORTS BY THE UNIVERSITY OF OREGON'S LUNDQUIST CENTER FOR ENTREPRENEURSHIP AND INNOVATION ON ACCESS TO CAPITAL FOR ENTREPRENEURS IN OREGON.	10,000
OREGON STATE UNIVERSITY 1500 SW JEFFERSON AVE CORVALLIS,OR 97331		PC	TO INTEGRATE THE ENGINEERING FOR ONE PLANET FRAMEWORK TOPICS INTO STUDENTS' ACADEMIC AND SOCIAL SYSTEMS BY LEVERAGING A NEW, COLLEGE-WIDE FIRST-YEAR ENGINEERING EXPERIENCE, REVISING EXISTING UPPER-DIVISION CLASSES, AND CREATING A NEW CO-CURRICULAR PATHWAY.	19,945
OREGON STATE UNIVERSITY FOUNDATION 4238 SW RESEARCH WAY CORVALLIS,OR 973331068		PC	TO SUPPORT IN-SCHOOL INVENTION EDUCATION PROGRAMS, SUMMER CAMPS, AND SUPPLEMENTAL PROGRAMS IN RURAL COMMUNITIES IN OREGON.	68,201
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,OR 97207		PC	TO SUPPORT PORTLAND STATE UNIVERSITY FOUNDATION SERVING AS A FISCAL SPONSOR FOR PORTLAND STATE UNIVERSITY BOOTCAMP FOR CURRICULUM DEVELOPMENT AND DOCUMENTATION, ENHANCED MENTOR TRAINING, AND SUPPORT FOR EXPANSION OF THE COURSE TO ADDITIONAL INSTITUTIONS.	83,455
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,OR 97207		PC	TO SUPPORT A STATEWIDE COLLEGIATE INVENTION COMPETITION IN OREGON.	334,000
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,OR 97207		PC	TO SUPPORT CONTINUATION AND EXPANSION OF THE OREGON MESA PROGRAM INCLUDING AFTER SCHOOL AND COMMUNITY INVENTION EDUCATION PROGRAMS AND TEACHER PROFESSIONAL DEVELOPMENT.	300,000
REGIONAL ACCELERATOR & INNOVATION NETWORK DBA OREGON RAIN PO BOX 1564 EUGENE,OR 97440		PC	TO SUPPORT THE BLUE ECONOMY (STARTUP BLUE) PROJECT WHICH IDENTIFIES PROSPECTIVE INVENTORS ON THE OREGON COAST AND CONNECTS THEM TO LOCAL RESOURCES SUCH AS PROTOTYPING SPACES, PROFESSIONAL SERVICE PROVIDERS, MENTORS, AND FUNDING. THE PROGRAM ALSO COLLABORATES WITH EXISTING K-12 AND HIGHER EDUCATION ORGANIZATIONS TO SHOWCASE BLUE ECONOMY INVENTIONS AND ESTABLISH LOCAL INVENTORS AS ROLE MODELS AND MENTORS FOR YOUTH IN THE REGION.	95,000
SELCO FOUNDATION 690 FIRST FLOOR 100FT RING ROAD 15TH CROSS 2ND PHASE JP NAGAR BANGALORE,KARNATAKA 560078 IN		PC - EQUIVALENCY DET	TO SUPPORT THE INCUBATION OF INVENTION-BASED ENTERPRISES DESIGNED TO IMPROVE LIVES IN LOW INCOME COMMUNITIES IN INDIA.	66,000
SELCO FOUNDATION 690 FIRST FLOOR 100FT RING ROAD 15TH CROSS 2ND PHASE JP NAGAR BANGALORE,KARNATAKA 560078 IN		PC - EQUIVALENCY DET	TO SET UP A ROBUST CLIMATE FOCUSED, INCLUSIVE TECHNOLOGY INNOVATION AND INCUBATION PROGRAM AND KNOWLEDGE CENTER.	350,000
SMITHSONIAN INSTITUTE NATIONAL MUSEUM OF AMERICAN HISTORY BEHRING CENTER 14TH STREET AND CONSTITUTION WASHINGTON,DC 20560		PC	TO SUPPORT THE INSTALLATION OF A NEW EXHIBITION, GAME CHANGERS, AND TO DEVELOP EDUCATION OUTREACH PROGRAMS.	850,000
SOCIETY FOR SCIENCE AND THE PUBLIC 1719 N STREET NW WASHINGTON,DC 20036		PC	TO DEVELOP A LEMELSON AWARD FOR INVENTION AT BROADCOM MASTERS AND INSPIRE YOUTH ON INVENTION THROUGH THE DISSEMINATION OF AGE-APPROPRIATE INVENTION MEDIA CONTENT.	30,399
SOCIETY FOR SCIENCE AND THE PUBLIC 1719 N STREET NW WASHINGTON,DC 20036		PC	SUPPORT OF A MULTI-POINT ENGAGEMENT STRATEGY WITH MIDDLE SCHOOLERS TO INSPIRE AND EDUCATE THEM THROUGH SCIENCE FAIRS HELD ACROSS THE COUNTRY.	112,500
STEM NEXT OPPORTUNITY FUND 2305 HISTORIC DECATUR RD SUITE 100 SAN DIEGO,CA 92106		PC	TO SUPPORT THE PLACEMENT OF SENIOR POLICY FELLOWS IN FEDERAL GOVERNMENT AGENCIES TO ADVANCE STEM, INVENTION, AND EQUITY AT THE FEDERAL LEVEL.	125,000
THE ASPEN INSTITUTE INC 2300 N ST NW WASHINGTON,DC 20037		PC	TO BUILD CAPACITY RELATED TO CLIMATE CHANGE EXPERTISE SO THAT THE ASPEN NETWORK OF DEVELOPMENT ENTREPRENEURS CAN SUPPORT CLIMATE ENTREPRENEURS AND ADVOCATE ON THEIR BEHALF.	114,164
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY DEPARTMENT OF BIOENGINEERING 318 CAMPUS DRIVE CLARK CENTER ROOM E-10 STANFORD,CA 943055428		PC	TO SUPPORT HEALTH INNOVATORS, FACILITATE NETWORK CONNECTIONS, AND ADVISE NHA TO REDUCE BARRIERS TO ADOPTING INNOVATION IN INDIA'S PUBLIC HEALTH SYSTEM.	90,000
THE EDISON INSTITUTE INC 20900 OAKWOOD BLVD DEARBORN,MI 48124		PC	TO SUPPORT THE INTEGRATION OF JUSTICE, EQUITY, DIVERSITY, AND INCLUSION IN THEIR INVENTION EDUCATION WORK, IN ADDITION TO SUSTAINING A NATIONAL NETWORK OF INVENTION CONVENTION AFFILIATE PROGRAMS.	308,914
THE UNIVERSITY OF CENTRAL FLORIDA BOARD OF TRUSTEES 4000 CENTRAL FLORIDA BLVD ORLANDO,FL 32816		PC	TO SUPPORT THE ENGINEERING FOR ONE PLANET ("EOP") PILOT PROGRAM, A JOINT INITIATIVE OF THE UNIVERSITY OF CENTRAL FLORIDA ("UCF") COLLEGE OF ENGINEERING AND COMPUTER SCIENCE AND UCF SUSTAINABILITY INITIATIVES, TO INTEGRATE THE EOP FRAMEWORK INTO EXISTING COURSES, DISSEMINATE THE TEACHING, CONTENT AND LEARNING PRACTICES, AND ENGAGE STUDENTS IN EOP LEARNING AND DESIGN ACTIVITIES.	20,000
THOUSAND CURRENTS 548 MARKET STREET SAN FRANCISCO,CA 94104		PC	TO SUPPORT GRASSROOTS MOVEMENTS LED BY TYPICALLY OVERLOOKED COMMUNITIES MOST AFFECTED BY CLIMATE CHANGE - INDIGENOUS PEOPLES, AFRO-DESCENDENT COMMUNITIES, WOMEN, AND YOUTH AND TO IMPLEMENT SELF-DETERMINED CLIMATE JUSTICE SOLUTIONS.	250,000
TIDES CENTER 1012 TORNEY AVENUE SAN FRANCISCO,CA 941291755		PC	TO ADDRESS THE INEQUITIES OF BLACK, LATINX AND NATIVE AMERICAN STUDENTS IN SCIENCE, TECHNOLOGY, ENGINEERING, AND MATH (STEM).	60,000
TIE OREGON FOUNDATION PO BOX 25627 PORTLAND,OR 97298		PC	TO DEVELOP THE ENTREPRENEURIAL SPIRIT AND SKILLS IN OREGON HIGH SCHOOL STUDENTS THROUGH STRUCTURED EDUCATION, MENTORING, AND EXPERIENTIAL ACTIVITIES.	137,596
UNIVERSITY OF MARYLAND COLLEGE PARK COLLEGE PARK,MD 20742		PC	TO INTEGRATE THE ENGINEERING FOR ONE PLANET ("EOP") FRAMEWORK CONTENT INTO REQUIRED UNDERGRADUATE COURSES WITH A GOAL OF EMPOWERING STUDENTS TO ACT THROUGH PROJECT COURSES, INCREASE AWARENESS OF ENVIRONMENTALLY RESPONSIBLE ENGINEERING ISSUES THROUGHOUT OTHER COURSES, AND WEAVING TOGETHER A COHERENT EOP MESSAGE THROUGHOUT THE CURRICULUM.	10,000
UNIVERSITY OF MARYLAND COLLEGE PARK COLLEGE PARK,MD 20742		PC	SUPPORT TO FOSTER THE INTEGRATION OF ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS BY SUPPORTING FACULTY CURRICULAR DEVELOPMENT EFFORTS.	127,027
UNIVERSITY OF OREGON FOUNDATION 1720 E 13TH AVENUE SUITE 410 EUGENE,OR 97403		PC	TO COORDINATE A PROJECT BY THREE OREGON UNIVERSITIES TO TEST APPROACHES TO IMPROVING INVENTION ECOSYSTEM ENGAGEMENT.	39,991
VERTUELAB PO BOX 212 PORTLAND,OR 97207		PC	SUPPORT OF VENTURE PARTNERS SIX-MONTH PILOT OF THE FELLOWSHIP FUND, A VENTURE CAPITAL EDUCATION, PRACTICAL SKILLS TRAINING, AND CAREER DEVELOPMENT PROGRAM HELPING INDIVIDUALS FROM UNDERSERVED, DIVERSE, AND MINORITY BACKGROUNDS BREAK INTO THE VENTURE CAPITAL ECOSYSTEM.	35,000
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA,PA 190851699		PC	TO PLAN TO INCORPORATE ENVIRONMENTALLY RESPONSIBLE ENGINEERING INTO THEIR CLASSES AND ASSESS THE EFFECTIVENESS OF THEIR METHOD(S).	9,728
VILLGRO INNOVATIONS FOUNDATION (FORMERLY KNOWN AS RURAL INNOVATIONS NETWORK III FLOOR IITM RESEARCH PARK KANAGAM ROAD TARAMANI CHENNAI,TAMIL NADU 600 113 IN		PC - EQUIVALENCY DET	TO INCUBATE INVENTION-BASED ENTERPRISES, ADDRESS SYSTEMIC BARRIERS TO SCALE AND STRENGTHEN THE RESILIENCE OF THE INVENTION ECOSYSTEM IN INDIA.	492,863
WILLIAM MARSH RICE UNIVERSITY 6100 MAIN STREET MS 390 OSHMAN ENGINEERING DESIGN KITCHEN 107 HOUSTON,TX 77005		PC	DESIGN AND INITIAL IMPLEMENTATION OF AN EDUCATIONAL INTERVENTION TO SUPPORT ADOPTION OF INVENTION EDUCATION IN SELECT UNIVERSITIES AND TO SUPPORT THE DEVELOPMENT OF A COMMUNITY OF STAKEHOLDERS THAT SHARE THE GOAL OF INCREASED CONTRIBUTION BY UNIVERSITIES TO KENYA'S INNOVATION SYSTEM.	150,000
WINDWARD FUND 1828 L STREET NORTHWEST SUITE 300C WASHINGTON,DC 20036		PC	TO EXPLORE A SPECIFIC AREA (METHANE MITIGATION) WITHIN THE FIELD OF CLIMATE CHANGE, ENGAGE WITH AND LEARN FROM OTHER CLIMATE FUNDERS, AND LEARN ABOUT CHALLENGES AND OPPORTUNITIES IN DEVELOPING CLIMATE CHANGE SOLUTIONS IN LOW- AND MIDDLE-INCOME COUNTRIES.	500,000
THE UNIVERSITY OF TEXAS AT AUSTIN PO BOX 7458 AUSTIN,TX 78713		PC	TO SUPPORT THE COCKRELL SCHOOL OF ENGINEERING AND THE CENTER FOR TEACHING AND LEARNING TO ADVANCE THE VISION OF ENGINEERING FOR ONE PLANET (EOP) THROUGH THE DEVELOPMENT OF A SERIES OF WORKSHOPS CENTERED AROUND THE EOP FRAMEWORK.	60,000
Total . . . . . ▶ **3a**				13,121,859
b *Approved for future payment*				
AMERICAN SOCIETY FOR ENGINEERING EDUCATION 1818 N STREET NW SUITE 600 WASHINGTON,DC 20036		PC	TO INTEGRATE ENGINEERING FOR ONE PLANET SUSTAINABILITY LEARNING OUTCOMES IN DIVERSE COURSES AND PROGRAMS NATIONALLY.	32,094
AMERICAN SOCIETY FOR ENGINEERING EDUCATION 1818 N STREET NW SUITE 600 WASHINGTON,DC 20036		PC	TO INTEGRATE ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS.	504,413
ARIZONA BOARD OF REGENTS ON BEHALF OF ARIZONA STATE UNIVERSITY UNIVERSITY DRIVE AND MILL AVENUE TEMPE,AZ 85287		PC	TO EQUIP FACULTY WITH THE KNOWLEDGE AND SKILLS TO INTEGRATE THE ENGINEERING FOR ONE PLANET FRAMEWORK AS WELL AS A DEEPER UNDERSTANDING OF SUSTAINABILITY EDUCATION.	90,000
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,NY 10010		PC	TO SUPPORT METHANESAT, AN ORBITAL EYE IN THE SKY THAT COULD MONITOR INDUSTRIAL METHANE LEAKS ALL OVER THE PLANET.	400,000
GREATER WASHINGTON EDUCATIONAL TELECOMMUNICATIONS ASSOCIATION INC 3939 CAMPBELL AVE ARLINGTON,VA 22206		PC	TO PROVIDE BLACK, NATIVE AMERICAN, AND LATINX YOUTH AN OPPORTUNITY TO ENGAGE WITH INVENTION EDUCATION, USING TEACHERS AS THE VEHICLE TO REACH THEM IN AN EQUITABLE AND INCLUSIVE MANNER.	225,000
IMPACT INNOVATORS AND ENTREPRENEURS FOUNDATION CARE CORPORATE SERVICES COMPANY 251 LITTLE FALLS DRIVE WILMINGTON,DE 19808		PC	SCALING INVENTION BASED IMPACT IN DEVELOPING COUNTRIES THROUGH TRAINING, CAPACITY BUILDING AND PROVIDING SEED-FUNDING FOR IMPACT INCUBATORS IN THOSE ECOSYSTEMS.	700,000
IMPACT INNOVATORS AND ENTREPRENEURS FOUNDATION CARE CORPORATE SERVICES COMPANY 251 LITTLE FALLS DRIVE WILMINGTON,DE 19808		PC	TO PROVIDE CAPITAL FOR SEED INVESTMENTS IN INVENTION-BASED ENTERPRISES AND TO PILOT FINANCE INNOVATIONS THAT ADDRESS CAPITAL NEEDS THAT ENABLE SCALE OF INVENTION-BASED ENTERPRISES.	330,000
KENYA IMPACT INNOVATIONS FOUNDATION BISHOP MAGUA BUILDING UNIT UG6 NGONG ROAD NAIROBI 30410-00100 KE		NC	TO SUPPORT BUSINESS INCUBATION ACTIVITIES, DEVELOP A PIPELINE OF INVENTION-BASED ENTERPRISES, AND STRENGTHEN AN INCLUSIVE INNOVATION ECOSYSTEM THAT WILL INCREASE ACCESS TO QUALITY HEALTHCARE AND OTHER BIOTECH INNOVATIONS IN EAST AFRICA.	1,200,000
LORDS EDUCATION & HEALTH SOCIETY BUILDING NO 24 3RD FLOOR OKHLA PHASE-III NEW DELHI,DELHI 110020 IN		PC - EQUIVALENCY DET	TO DEVELOP AND PILOT A HEALTH INNOVATION UNIT IN TWO INDIAN STATES AND EVALUATE WHETHER THIS REDUCES BARRIERS TO ADOPTING INNOVATIONS.	48,574
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE BUILDING E-38-104 CAMBRIDGE,MA 02139		PC	TO SEEK TO DEVELOP THE NEXT GENERATION OF INVENTORS, WITH A FOCUS ON DIVERSITY, EQUITY, AND INCLUSION, AND SPECIFICALLY TO EXPAND INCLUSIVE OPPORTUNITIES FOR ALL PEOPLE TO LEARN TO INVENT, PROTECT THEIR INTELLECTUAL PROPERTY, AND BRING CREATIONS TO INTENDED BENEFICIARIES; ADVANCE INVENTION EDUCATION AS A FIELD OF STUDY THROUGH SCHOLARLY RESEARCH THAT INFORMS POLICIES AND PRACTICES; AND EXPAND SUPPORT FOR INVENTORS AND INVENTION EDUCATION EDUCATORS WITHIN LOCAL COMMUNITIES THROUGH NEW POLICIES, PROGRAMS, COLLABORATIVE EFFORTS, AND CELEBRATORY EVENTS.	5,750,000
NATIONAL COLLEGIATE INVENTORS AND INNOVATORS ALLIANCE 100 VENTURE WAY HADLEY,MA 01035		PC	TO SUPPORT PROMISING, EARLY-STAGE STUDENT INVENTORS IN THE VENTURE DEVELOPMENT PROCESS, AND TO SUPPORT FACULTY TO CULTIVATE THE CONDITIONS THAT NURTURE STUDENT INVENTORS.	3,021,976
OREGON STATE UNIVERSITY FOUNDATION 4238 SW RESEARCH WAY CORVALLIS,OR 973331068		PC	TO SUPPORT IN-SCHOOL INVENTION EDUCATION PROGRAMS, SUMMER CAMPS, AND SUPPLEMENTAL PROGRAMS IN RURAL COMMUNITIES IN OREGON.	136,404
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,OR 97207		PC	TO SUPPORT A STATEWIDE COLLEGIATE INVENTION COMPETITION IN OREGON.	165,000
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,OR 97207		PC	TO SUPPORT CONTINUATION AND EXPANSION OF THE OREGON MESA PROGRAM INCLUDING AFTER SCHOOL AND COMMUNITY INVENTION EDUCATION PROGRAMS AND TEACHER PROFESSIONAL DEVELOPMENT.	281,500
SELCO FOUNDATION 690 FIRST FLOOR 100FT RING ROAD 15TH CROSS 2ND PHASE JP NAGAR BANGALORE,KARNATAKA 560078 IN		PC - EQUIVALENCY DET	TO SET UP A ROBUST CLIMATE FOCUSED, INCLUSIVE TECHNOLOGY INNOVATION AND INCUBATION PROGRAM AND KNOWLEDGE CENTER.	795,740
SMITHSONIAN INSTITUTE NATIONAL MUSEUM OF AMERICAN HISTORY BEHRING CENTER 14TH STREET AND CONSTITUTION WASHINGTON,DC 20560		PC	TO SUPPORT THE INSTALLATION OF A NEW EXHIBITION, GAME CHANGERS, AND TO DEVELOP EDUCATION OUTREACH PROGRAMS.	150,000
SOCIETY FOR SCIENCE AND THE PUBLIC 1719 N STREET NW WASHINGTON,DC 20036		PC	SUPPORT OF A MULTI-POINT ENGAGEMENT STRATEGY WITH MIDDLE SCHOOLERS TO INSPIRE AND EDUCATE THEM THROUGH SCIENCE FAIRS HELD ACROSS THE COUNTRY.	562,500
STEM NEXT OPPORTUNITY FUND 2305 HISTORIC DECATUR RD SUITE 100 SAN DIEGO,CA 92106		PC	TO SUPPORT THE PLACEMENT OF SENIOR POLICY FELLOWS IN FEDERAL GOVERNMENT AGENCIES TO ADVANCE STEM, INVENTION, AND EQUITY AT THE FEDERAL LEVEL.	125,000
THE ASPEN INSTITUTE INC 2300 N ST NW WASHINGTON,DC 20037		PC	TO BUILD CAPACITY RELATED TO CLIMATE CHANGE EXPERTISE SO THAT THE ASPEN NETWORK OF DEVELOPMENT ENTREPRENEURS CAN SUPPORT CLIMATE ENTREPRENEURS AND ADVOCATE ON THEIR BEHALF.	85,836
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY DEPARTMENT OF BIOENGINEERING 318 CAMPUS DRIVE CLARK CENTER ROOM E-10 STANFORD,CA 943055428		PC	TO SUPPORT HEALTH INNOVATORS, FACILITATE NETWORK CONNECTIONS, AND ADVISE NHA TO REDUCE BARRIERS TO ADOPTING INNOVATION IN INDIA'S PUBLIC HEALTH SYSTEM.	100,000
THE EDISON INSTITUTE INC 20900 OAKWOOD BLVD DEARBORN,MI 48124		PC	TO SUPPORT THE INTEGRATION OF JUSTICE, EQUITY, DIVERSITY, AND INCLUSION IN THEIR INVENTION EDUCATION WORK, IN ADDITION TO SUSTAINING A NATIONAL NETWORK OF INVENTION CONVENTION AFFILIATE PROGRAMS.	514,712
TIE OREGON FOUNDATION PO BOX 25627 PORTLAND,OR 97298		PC	TO DEVELOP THE ENTREPRENEURIAL SPIRIT AND SKILLS IN OREGON HIGH SCHOOL STUDENTS THROUGH STRUCTURED EDUCATION, MENTORING, AND EXPERIENTIAL ACTIVITIES.	68,798
TRUSTEES OF INDIANA UNIVERSITY 201 NORTH ROSE AVENUE BLOOMINGTON,IN 47405		PC	TO CONDUCT RESEARCH TO IDENTIFY THE CAPACITIES YOUTH NEED TO BE INVENTIVE PROBLEM-SOLVERS.	100,000
UNIVERSITY OF MARYLAND COLLEGE PARK COLLEGE PARK,MD 20742		PC	SUPPORT TO FOSTER THE INTEGRATION OF ENGINEERING FOR ONE PLANET LEARNING OUTCOMES IN DIVERSE ENGINEERING COURSES AND PROGRAMS BY SUPPORTING FACULTY CURRICULAR DEVELOPMENT EFFORTS.	72,955
VILLGRO INNOVATIONS FOUNDATION (FORMERLY KNOWN AS RURAL INNOVATIONS NETWORK III FLOOR IITM RESEARCH PARK KANAGAM ROAD TARAMANI CHENNAI,TAMIL NADU 600 113 IN		PC - EQUIVALENCY DET	TO INCUBATE INVENTION-BASED ENTERPRISES, ADDRESS SYSTEMIC BARRIERS TO SCALE AND STRENGTHEN THE RESILIENCE OF THE INVENTION ECOSYSTEM IN INDIA.	1,025,950
WILLIAM MARSH RICE UNIVERSITY 6100 MAIN STREET MS 390 OSHMAN ENGINEERING DESIGN KITCHEN 107 HOUSTON,TX 77005		PC	DESIGN AND INITIAL IMPLEMENTATION OF AN EDUCATIONAL INTERVENTION TO SUPPORT ADOPTION OF INVENTION EDUCATION IN SELECT UNIVERSITIES AND TO SUPPORT THE DEVELOPMENT OF A COMMUNITY OF STAKEHOLDERS THAT SHARE THE GOAL OF INCREASED CONTRIBUTION BY UNIVERSITIES TO KENYA'S INNOVATION SYSTEM.	150,000
THE UNIVERSITY OF TEXAS AT AUSTIN PO BOX 7458 AUSTIN,TX 78713		PC	TO SUPPORT THE COCKRELL SCHOOL OF ENGINEERING AND THE CENTER FOR TEACHING AND LEARNING TO ADVANCE THE VISION OF ENGINEERING FOR ONE PLANET ("EOP") THROUGH THE DEVELOPMENT OF A SERIES OF WORKSHOPS CENTERED AROUND THE EOP FRAMEWORK.	20,000
Total . . . . . ▶ **3b**				16,656,452

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a PRI INVESTMENT INCOME					490,439
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	342,430	
4 Dividends and interest from securities			14	4,645,135	6,374
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	71,461	
8 Gain or (loss) from sales of assets other than inventory			18	2,529,998	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FOREIGN CURRENCY GAIN/(LOSS)			01	-2,011	
b STATE INCOME TAX REFUND			01	528	
c DEFERRED TAX BENEFIT			01	1,063,000	
d OTHER INVESTMENT LOSS			01	-2,029,986	
e FEDERAL EXCISE TAX REFUND			01	12,819	
f STATE EMPLOYMENT TAX REFUND					29,624
12 Subtotal. Add columns (b), (d), and (e)		0		6,633,374	526,437

13 **Total.** Add line 12, columns (b), (d), and (e) . . . **13** 7,159,811

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	PROGRAM RELATED INVESTMENT INCOME
4	TAX EXEMPT INTEREST
1 1	STATE EMPLOYMENT TAX REFUND OF PREVIOUS QUALIFYING DISTRIBUTIONS

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2023-11-15	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JENNIFER BECKER HARRIS		2023-11-09		P00183358

Firm's name ▶ CLARK NUBER PS | Firm's EIN ▶91-1194016

Firm's address ▶ 10900 NE 4TH ST STE 1400 BELLEVUE, WA 98004 | Phone no. (425) 454-4919

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX AND ACCOUNTING FEES	154,217	38,554	0	100,137

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount
THE FOUNDATION MADE AN EQUITY PROGRAM-RELATED INVESTMENT IN TEAMFUND, LP. THE INVESTMENT WILL BE USED TO IMPROVE THE LIVES OF UNDERSERVED POPULATIONS IN DEVELOPING COUNTRIES BY INCREASING ACCESS TO AFFORDABLE, APPROPRIATE, AND SUSTAINABLE MEDICAL TECHNOLOGIES THAT ADDRESS UNMET CLINICAL NEEDS.	66,667
THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN VILCAP INVESTMENTS, LLC. THE FOUNDATION'S INVESTMENT WILL BE USED TO ENABLE THE VILCAP FUND TO INVEST IN INVENTION-BASED ENTERPRISES WITH A FOCUS ON SOLVING THE WORLD'S MOST PRESSING PROBLEMS IN AGRICULTURE, EDUCATION, ENERGY, FINANCIAL SERVICES.	2,432

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ANKUR CAPITAL	UNIT 5 JETHA COMPOUND BYCULLA E MUMBAI 400027 IN	2016-07-27	1,000,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN ANKUR INVESTMENTS LTD. (THE "ANKUR FUND"), OF WHICH ANKUR FINCON MANAGEMENT PVT., LTD., IS THE INVESTMENT MANAGER, IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE ANKUR FUND. THE FOUNDATION'S INVESTMENT IN THE ANKUR FUND WILL BE USED TO ENABLE THE ANKUR FUND TO INVEST IN INNOVATIVE ENTERPRISES, INCLUDING INVENTION-BASED ENTERPRISES THAT PRODUCE TANGIBLE PRODUCTS, IN THE SEED STAGE THAT CAN EMPOWER THE POOR IN INDIA. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE ANKUR FUND.	1,000,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	6/17, 7/18, 2/19, 7/19, 6/20, 7/20, 7/21, 6/22, 7/22, 3/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2022, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE ANKUR FUND IN THE AGGREGATE AMOUNT OF $38,441, LEAVING A REMAINING BALANCE OF $961,559.
ECO	PERSISTENT ENERGY PARTNERS LLC C/O WEIL GOTSHAL MANGES LLP 767 FIFTH A NEW YORK, NY 10153	2007-11-19	400,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT LOAN TO E+CO IN 2006 TO SUPPORT THE DEVELOPMENT OF SMALL/MEDIUM SIZED ENTERPRISES IN ORDER TO DISSEMINATE SOLAR ENERGY SYSTEMS TO RURAL POOR PEOPLE IN TANZANIA. IN 2012, E+CO WAS RESTRUCTURED (DESCRIBED MORE FULLY ON THE FOUNDATION'S 2012 FORM 990-PF), THE RESULTS OF WHICH INCLUDED: CREDITORS RECEIVED A PROJECTED $4 MILLION UPON RESTRUCTURING OR APPROXIMATELY $0.16 ON THE DOLLAR. THE FOUNDATION RECEIVED $88,800.01 FROM THE INITIAL DISBURSEMENT; E+CO CONTRIBUTED ITS PRIMARY INVESTMENT ASSETS TO ENTITIES (THE "LLCS"): PERSISTENT ENERGY PARTNERS FUND, LLC ("PERSISTENT ENERGY"), NON-CORE LIQUIDATION, LLC ("NON-CORE"), AND OUTSOURCED ASSETS, LLC ("OUTSOURCED"). THE FOUNDATION EXCHANGED ITS E+CO DEBT FOR AVAILABLE CASH AND 1.586% OWNERSHIP OF EACH OF THE LLCS.	400,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	12/12, 12/13, 12/14, 12/15, 12/16, 12/17, 12/18, 12/19 *FINAL*		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: THE FOUNDATION HOLDS NO FURTHER OWNERSHIP INTEREST IN E+CO. THE FOUNDATION ALSO HOLDS NO FURTHER OWNERSHIP INTEREST IN ANY OF (A) NON-CORE, WHICH WAS LIQUIDATED IN 2017, (B) PERSISTENT ENERGIES, WHICH WAS LIQUIDATED IN 2018, AND (C) OUTSOURCED, WHICH BEGAN LIQUIDATING IN 2019 AND MADE ITS FINAL DISTRIBUTION IN 2022.
JOLTSEED419	22830 TWO RIVERS ROAD BASALT, CO 81624	2021-12-13	1,015,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN JOLT.SEED419 ("JOLT.SEED") IN THE FORM OF PURCHASING AN EQUITY INTEREST IN JOLT.SEED. THE PURPOSE OF THE INVESTMENT IS TO INCREASE INVESTMENTS IN COHORT COMPANIES OF THE THIRD DERIVATIVE ACCELERATOR PROGRAM THAT IS OPERATED BY ROCKY MOUNTAIN INSTITUTE ("RMI"), WHICH IS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE; BY INVESTING IN THESE COHORT COMPANIES, MORE EARLY-STAGE COMPANIES THAT OTHERWISE WOULD HAVE DIFFICULTY ACCESSING FINANCIAL SUPPORT FROM TRADITIONAL COMMERCIAL SOURCES WILL HAVE ACCESS	1,015,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/22, 3/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
				TO CAPITAL AND WILL HAVE SIGNIFICANT POTENTIAL, AS DETERMINED BY RMI, TO COMBAT AND MEANINGFULLY IMPACT THE ADVERSE EFFECTS OF CLIMATE CHANGE. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN JOLT.SEED.					VERIFICATION OF THE REPORTS WERE MADE.
KENYA CLIMATE INNOVATION CENTER	PO BOX 49162-00100 STRATHMORE BUSINESS SCHOOL OLE NAIROBI KE	2019-08-12	1,844,618	TO SUPPORT THE OPERATIONS OF A PROTOTYPING AND MANUFACTURING SPACE AND TRAINING ENGINEERS AND FABRICATORS TO ADDRESS A TALENT GAP IN KENYA.	1,844,618	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	8/20, 10/20, 3/21, 7/21, 8/21, 7/22, 10/22		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: THE GRANT WAS AMENDED ON JULY 21, 2021 WITH AN ADDITIONAL 576,261 IN FUNDS.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE	2019-10-16	1,450,762	TO SUPPORT KENYA IMPACT INNOVATIONS FOUNDATION'S BUSINESS INCUBATION ACTIVITIES AND TO BUILD A STRONGER PIPELINE OF INVENTION-BASED ENTERPRISES IN EAST AFRICA THAT WILL MEET THE HEALTH NEEDS FOR LOW RESOURCE POPULATIONS.	1,450,762	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/20, 11/20, 5/21, 4/22, 5/22, 4/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: THE GRANT WAS AMENDED ON NOVEMBER 21,2022 WITH AN ADDITIONAL 50,780 OF FUNDS CARRIED OVER FROM A PREVIOUS UNEXPENDED GRANT.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE	2020-04-10	300,000	TO SUPPORT LOCAL INNOVATIONS IN RESPONSE TO THE COVID-19 PANDEMIC IN EAST AFRICA.	300,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	8/20, 5/21, 5/22 *FINAL*		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE	2022-11-04	300,000	TO SUPPORT BUSINESS INCUBATION ACTIVITIES, DEVELOP A PIPELINE OF INVENTION-BASED ENTERPRISES, AND STRENGTHEN AN INCLUSIVE INNOVATION ECOSYSTEM THAT WILL INCREASE ACCESS TO QUALITY HEALTHCARE AND OTHER BIOTECH INNOVATIONS IN EAST AFRICA.	72,938	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
MENTERRA SOCIAL IMPACT FUND I	638 7TH CROSS 11TH MAIN HAL STAGE II INDIRA NAGAR BANGALORE 560038 IN	2017-10-02	1,860,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN MENTERRA SOCIAL IMPACT FUND 1, AN INDIAN ALTERNATIVE INVESTMENT FUND - SOCIAL VENTURE FUND (THE "MENTERRA FUND"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE MENTERRA FUND. THE FOUNDATION'S INVESTMENT IN THE MENTERRA FUND WILL BE USED FOR INVESTMENT IN EARLY-STAGE, INVENTION-LED ENTERPRISES WITH A	1,860,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	12/17,2/18,5/18,7/18, 8/18, 11/19, 2/20, 8/20, 9/21, 7/22		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
				FOCUS ON SOCIAL IMPACT IN INDIA, THROUGH PRODUCT INNOVATION, TARGETING THE EDUCATION, HEALTHCARE, ENERGY, AND AGRICULTURE SECTORS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE MENTERRA FUND.					FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2022, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE MENTERRA SOCIAL IMPACT FUND 1 IN THE AGGREGATE AMOUNT OF $321,268.87, LEAVING A REMAINING BALANCE OF $1,538,731.13.
MENTERRA SOCIAL IMPACT FUND II	638 7TH CROSS 11TH MAIN HAL STAGE II INDIRA NAGAR BANGALORE 560038 IN	2022-11-14	90,494	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN MENTERRA SOCIAL IMPACT FUND II, AN INDIAN ALTERNATIVE INVESTMENT FUND - SOCIAL VENTURE FUND (THE "MENTERRA FUND II"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE MENTERRA FUND II. THE FOUNDATION'S INVESTMENT IN THE MENTERRA FUND II WILL BE USED FOR INVESTMENT IN EARLY-STAGE, INVENTION-LED ENTERPRISES WITH A FOCUS ON SOCIAL IMPACT IN INDIA, THROUGH PRODUCT INNOVATION, TARGETING THE EDUCATION, HEALTHCARE, ENERGY, AND AGRICULTURE SECTORS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE MENTERRA FUND II.	90,494	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
NANTSOUND INC (FORMERLY CONVERSION SOUND LLC)	7641 TERRACE DRIVE EL CERRITO, CA 94530	2009-07-01	100,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN CONVERSION SOUND, LLC (THE "LLC"), BY PURCHASING LIMITED LIABILITY COMPANY UNITS OF THE LLC IN ORDER TO PROVIDE THE LLC WITH WORKING CAPITAL TO FUND HARDWARE AND SOFTWARE ENGINEERING NECESSARY TO BUILD A PRODUCTION-READY PROTOTYPE OF A LOW-COST HEARING AID. IN 2010, THE LLC CONVERTED FROM A LIMITED LIABILITY COMPANY TO A C CORPORATION, AND IS NOW KNOWN AS NANTSOUND INC. (THE "CORPORATION"). IN EXCHANGE FOR ITS LIMITED LIABILITY COMPANY UNITS IN THE LLC, THE FOUNDATION RECEIVED SHARES OF THE CORPORATION AT THE TIME OF THE CONVERSION. THE FOUNDATION CONTINUES TO OWN THE SHARES OF THE CORPORATION.	100,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/10,4/11,9/12,4/13,3/14,4/15,5/16,9/16 2/17,2/18,2/19,6/19,2/20,2/21,5/21,3		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
PRIME COALITION INC	625 MASSACHUSETTS AVENUE 2ND FLOOR CAMBRIDGE, MA 02139	2021-06-01	2,000,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO PRIME COALITION, INC. ("PRIME"), AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE PURPOSE OF THE LOAN IS TO ENABLE PRIME TO CONTRIBUTE THE FOUNDATION'S LOAN PROCEEDS TO AZOLLA VENTURES CATALYTIC FUND I, LP, WHICH IN TURN SHALL INVEST IN COMPANIES THAT HAVE (1), IN PRIME'S DETERMINATION, THE POTENTIAL FOR GIGATON-SCALE CO-2 EQUIVALENT EMISSIONS REDUCTION BY 2050; (2) A HIGH POTENTIAL FOR ACHIEVING COMMERCIAL SUCCESS AT SCALE; AND (3), IN PRIME'S DETERMINATION, A COMPELLING CASE FOR "ADDITIONALITY," MEANING THAT THE INVESTEE'S CLIMATE IMPACT POTENTIAL IS ENDANGERED BY (I) A LACK OF INITIAL FUNDING, (II) PUNITIVE TERMS FROM OTHER INVESTORS THAT MAY DAMAGE THE INVESTEE, OR (III) INVESTORS WHO ARE NOT ABLE TO PRIORITIZE GIGATON-SCALE EMISSIONS REDUCTION. THE PROMISSORY NOTE FROM PRIME TO THE FOUNDATION REMAINS OUTSTANDING.	2,000,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/22, 3/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
PROMETHEAN POWER SYSTEMS INC	28 DANE STREET BOSTON, MA 02143	2015-03-25	100,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT LOAN TO PROMETHEAN POWER SYSTEMS, INC., FOR CASH FLOW SUPPORT FOR EFFORTS TO REACH SMALL DAIRIES AND DAIRY FARMERS IN ORDER TO COMMISSION NEW MILK CHILLERS IN RURAL INDIA, MAINTAIN MILK CHILLERS IN THE FIELD, AND THE ASSOCIATED EXPENSES OF ENSURING FARMERS ARE TRAINED WHICH WILL IMPROVE THE LIVELIHOODS FOR DAIRY FARMERS WITH LIMITED INCOMES, CREATE "WEALTH," IMPROVE ANIMAL HUSBANDRY PRACTICES, AND REDUCE THE INCIDENCE OF MILK-BORNE DISEASE TRANSMITTED BY SPOILED MILK. THE PROMISSORY NOTE FROM PROMETHEAN POWER SYSTEMS, INC., TO THE FOUNDATION REMAINS OUTSTANDING.	100,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/16, 5/17, 4/19, 11/20, 9/21, 8/22		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
SELCO SOLAR LIGHT PVT LTD	742 15TH CROSS 6TH PHASE JP NAGAR BANGALORE, KA	2008-12-23	350,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN SELCO SOLAR LIGHT PVT. LTD ("SELCO") BY PURCHASING EQUITY SHARES OF SELCO, THE PROCEEDS OF WHICH ARE TO BE USED BY SELCO TO	350,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION	7/09,7/10,7/11,8/11,7/12,8/13,8/14,8/15 9/16,8/17,8/18,8/19,11/20,7/22,3/23		THE FOUNDATION HAS NO REASON TO

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
	560 078 IN			PROVIDE RELIABLE ENERGY SERVICES TO 200,000 HOUSEHOLDS IN A SUSTAINABLE WAY AND HELPS CREATE MODELS FOR POVERTY ALLEVIATION THROUGH COMMERCIAL CHANNELS. THE FULL AMOUNT OF THE PROCEEDS FROM THE FOUNDATION'S INVESTMENT IS BEING USED FOR THE PURPOSES OF THE FOUNDATION'S INVESTMENT. THE FOUNDATION CONTINUES TO OWN THE EQUITY SHARES OF SELCO.		OF THE GRANT FUNDS WERE DIVERTED.			DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
SELCO SOLAR LIGHT PVT LTD	742 15TH CROSS 6TH PHASE JP NAGAR BANGALORE, KA 560 078 IN	2009-06-16	250,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN SELCO SOLAR LIGHT PVT. LTD. ("SELCO") INITIALLY BY PROVIDING A LOAN TO SELCO (THE "LOAN") FOR SELCO TO USE TO FUND A PROJECT TO REACH 200,000 HOUSEHOLDS WITH SOLUTIONS FOR THEIR ENERGY REQUIREMENTS, THEREBY IMPROVING THEIR STANDARD OF LIVING. ON 6/17/2011, THE LOAN WAS SATISFIED IN FULL WITH THE ISSUANCE OF ADDITIONAL EQUITY SHARES IN SELCO TO THE FOUNDATION (HELD BY THE FOUNDATION AS A PROGRAM-RELATED INVESTMENT), THE PROCEEDS OF WHICH ARE TO BE USED BY SELCO FOR THE SAME PURPOSES AS THE LOAN. THE FOUNDATION CONTINUES TO OWN THE EQUITY SHARES OF SELCO.	250,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/10,5/11,8/11,7/12,7/13,8/13,8/14,8/15 9/16,8/17,8/18,8/19,11/20,7/22,3/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
TEAMFUND LP	440 PARK AVE S 3 NEW YORK, NY 10016	2018-10-10	1,166,667	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE FORM OF PURCHASING AN EQUITY INTEREST IN TEAMFUND, LP ("TEAMFUND"), THE GENERAL PARTNER OF WHICH IS A WHOLLY-OWNED SUBSIDIARY OF TEAMFUND, INC. (WHICH IS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE). THE FOUNDATION'S INVESTMENT IN TEAMFUND WILL BE USED TO IMPROVE THE LIVES OF LOW-RESOURCE, UNDERSERVED POPULATIONS IN DEVELOPING COUNTRIES BY INCREASING ACCESS TO AFFORDABLE, APPROPRIATE, AND SUSTAINABLE MEDICAL TECHNOLOGIES THAT EFFECTIVELY ADDRESS PRIORITY UNMET CLINICAL NEEDS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN TEAMFUND.	1,166,667	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/19, 4/19, 5/20, 11/20, 4/21, 11/21, 8/22, 3/23, 4/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
UNITUS SEED FUND LP	220 2ND AVENUE SUITE 201 SEATTLE, WA 98104	2014-10-23	980,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN UNITUS SEED FUND, LP, A CAYMAN ISLANDS EXEMPTED LIMITED PARTNERSHIP (THE "FUND"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE FUND. THE FOUNDATIONS INVESTMENT IN THE FUND WILL BE USED FOR INVESTMENT IN BUSINESSES THAT SERVE LARGE, UNDERSERVED, BASE-OF-THE-ECONOMIC-PYRAMID POPULATIONS, TO DELIVER BENEFITS SUCH AS IMPROVED INCOME LEVELS, IMPROVED EDUCATION OUTCOMES, AND IMPROVED ACCESS TO AFFORDABLE, QUALITY PRODUCTS AND SERVICES. THE FOUNDATION CONTINUES TO OWN ITS LIMITED PARTNERSHIP INTERESTS IN THE FUND.	980,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/15,8/15,5/16,3/17,3/18,6/18,5/19 4/20,8/20,7/21,5/22,3/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2022, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE FUND IN THE AGGREGATE AMOUNT OF $182,207 LEAVING A REMAINING BALANCE OF $797,793.
VENTUREAST FUND ADVISORS (INDIA) PRIVATE LIMITEDVENTUREAST TENET II FUND	5B RAMACHANDRA AVE SEETHAMMAL COLONY FIRST MAIN ROAD CHENNAI 600 018 IN	2012-06-26	886,446	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE VENTUREAST TENET II FUND (THE "TENET II FUND"), AN INDIAN VENTURE CAPITAL FUND FOCUSED ON DEVELOPING TECHNOLOGY COMPANIES TO ADDRESS THE NEEDS OF PEOPLE IN RURAL INDIA, IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE TENET II FUND. THE FOUNDATION'S INVESTMENT WILL SPECIFICALLY DRIVE INVESTMENTS IN COMPANIES BENEFITING PEOPLE LIVING IN POVERTY. THE FULL AMOUNT OF THE PROCEEDS FROM THE FOUNDATION'S INVESTMENT IS BEING USED FOR THE PURPOSES OF THE FOUNDATION'S INVESTMENT. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE TENET II FUND.	886,446	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	6/13, 8/14, 8/15, 9/16, 8/17, 8/18, 12/19, 2/21, 1/22		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2022, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
									TENET II FUND IN THE AGGREGATE AMOUNT OF $445,245, LEAVING A REMAINING BALANCE OF $441,201.
VILCAP INVESTMENTS LLC	212 SUTTER STREET 2ND FLOOR SAN FRANCISCO, CA 94108	2016-07-06	912,374	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN VILCAP INVESTMENTS, LLC (THE "VILCAP FUND"), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE VILCAP FUND. THE FOUNDATION'S INVESTMENT IN THE VILCAP FUND WILL BE USED TO ENABLE THE VILCAP FUND TO INVEST IN INVENTION-BASED ENTERPRISES WITH A FOCUS ON SOLVING THE WORLD'S MOST PRESSING PROBLEMS IN AGRICULTURE, EDUCATION, ENERGY, FINANCIAL SERVICES. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTERESTS IN THE VILCAP FUND.	912,374	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/17, 4/19, 5/19, 3/20, 8/20, 8/21, 12/21, 9/22, 3/23		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2022, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE VILCAP FUND IN THE AGGREGATE AMOUNT OF $962,981.36, LEAVING A REMAINING BALANCE OF $37,018.64.

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VII, LINE 1	ADDENDUM TO STATEMENT 14NAME TITLE======================== === ERIC LEMELSON PRESIDENT, CHAIR OF THE BOARD, TREASURER, AND ASSISTANT SECRETARY (THRU MAY 19, 2022) VICE PRESIDENT, TREASURER, AND ASSISTANT SECRETARY (AS OF MAY 20, 2022)ROBERT LEMELSON VICE PRESIDENT, SECRETARY, AND ASSISTANT TREASURER (THRU MAY 19, 2022) PRESIDENT, CHAIR OF THE BOARD, SECRETARY, AND ASSISTANT TREASURER (AS OF MAY 20, 2022)ROBERT SCHNEIDER EXECUTIVE DIRECTOR ASSISTANT SECRETARY BRIAN DORAN CHIEF FINANCIAL AND ADMIN OFFICER ASSISTANT TREASURER THE LEMELSON FOUNDATION PURCHASES DIRECTORS AND OFFICERS' LIABILITY INSURANCE THAT PROVIDES COVERAGE TO BOTH THE FOUNDATION AND ITS DIRECTORS AND OFFICERS. WHILE A PORTION OF THE PREMIUM MAY BE REGARDED AS COMPENSATION TO DIRECTORS AND OFFICERS, THE COMPENSATORY PORTION ALLOCABLE TO ANY ONE INDIVIDUAL IS DE MINIMIS.
PAGE 6, PART VI-B, LINE 5(D)	EXPENDITURE RESPONSIBILITY STATEMENTS	IT IS THE FOUNDATION'S POLICY THAT NO FURTHER PAYMENTS WILL BE MADE TO ANY GRANTEE UNTIL ALL OUTSTANDING REPORTS ARE RECEIVED. THE FOUNDATION HAS DETERMINED THAT FOR THOSE GRANTEES NO LONGER IN EXISTENCE AND WHO HAVE NOT PROVIDED TIMELY REPORTS, FURTHER ACTIONS WITH RESPECT TO THE GRANTS WOULD BE FUTILE. IN OTHER CASES, THE FOUNDATION HAS MADE REASONABLE EFFORTS TO NOTIFY THE GRANTEES THAT THEY ARE IN VIOLATION OF THEIR GRANT AGREEMENTS AND THAT GRANT FUNDS ARE REQUIRED TO BE RETURNED TO THE FOUNDATION. IN THOSE CASES, THE FOUNDATION HAS ALSO MADE REASONABLE ADDITIONAL INQUIRIES WITH RESPECT TO THE RETURN OF THE GRANT FUNDS AND HAS BEEN UNABLE AS OF YET TO SECURE SUCH RETURN. THE FOUNDATION HAS DETERMINED THAT LEGAL ACTION WITH RESPECT TO THESE GRANT FUNDS WOULD IN ALL PROBABILITY NOT RESULT IN THE SATISFACTION OF EXECUTION ON A JUDGMENT, AND THAT THE EXPENSE OF LEGAL ACTION WOULD NOT BE JUSTIFIED BY THE LIKELY RESULTS. FOR EACH GRANTEE WITH DELINQUENT REPORTS, EXPENDITURE RESPONSIBILITY STATEMENTS ARE INCLUDED IN THE FOUNDATION'S FORM 990-PF FOR THE YEAR OF EACH INITIAL GRANT PAYMENT THROUGH THE LAST YEAR IN WHICH ANY REPORT IS RECEIVED, AND THREE SUBSEQUENT YEARS. THEREAFTER, SUCH GRANTEES ARE EXCLUDED FROM THE FORM 990-PF AND FURTHER PAYMENTS WILL NOT BE MADE TO SUCH GRANTEES. NO GRANTEES QUALIFIED FOR THE EXCLUSION IN 2022.DEFINITIONS OF TERMS USED IN THE EXPENDITURE RESPONSIBILITY STATEMENTS: "GRANT AMOUNT" = TOTAL PAYMENTS MADE ON THE GRANT TO THE GRANTEE THROUGH THE END OF THE REPORTING DATE ON THE FORM 990-PF. "DATE OF GRANT" = THE DATE OF THE INITIAL GRANT PAYMENT. "VERIFICATION DATE" = THE DATE OF ANY INDEPENDENT VERIFICATION OF A GRANT REPORT. THE FIELD IS BLANK IF NO INDEPENDENT VERIFICATION OF ANY REPORTS FROM THE GRANTEE WAS MADE AS A RESULT OF THE FOUNDATION HAVING NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. "DATES OF REPORTS BY GRANTEE" = THE DATES THE REPORTS ARE RECEIVED BY THE FOUNDATION. AN EXPENDITURE RESPONSIBILITY STATEMENT FOR A GRANT CONTINUES TO BE INCLUDED UNTIL ALL REPORTS HAVE BEEN APPROVED BY THE FOUNDATION, SUBJECT TO THE STATEMENT ABOVE AS TO GRANTEES WITH DELINQUENT REPORTS.
SCHEDULE OF CONTROLLED ENTITIES	PART VI-A, LINE 11	NAME OF CONTROLLED ENTITY: LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P. EMPLOYER ID NO: 88-0305280ADDRESS: 7800 RANCHARRAH PARKWAYRENO, NV 89511EXCESS BUSINESS HOLDING:[ ] YES [X] NO

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Name of Bond	End of Year Book Value	End of Year Fair Market Value
RBC BLUEBAY GLOBAL HIGH YIELD BOND	6,540,868	6,540,868
SNW ASSET MGMT MUNI	44,380,859	44,380,859
TIAA CREF SOCIAL BOND FUND	3,908,007	3,908,007

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APERIO GROUP CUSTOMIZED INDEX	60,998,531	60,998,531
CALVERT EMERGING MARKETS	14,967,108	14,967,108
FOREFRONT ANALYTICS (RESILIENCE STRATEGY)	17,946,539	17,946,539

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCION FRONTIER FUND	FMV	2,334,646	2,334,646
ACM FUND II LLC	FMV	2,266,094	2,266,094
AKO GLOBAL FUND LIMITED	FMV	18,957,024	18,957,024
AZOLLA VENTURES FULL-CYCLE FUND I, LP	FMV	76,175	76,175
BRANDYWINE PE PARTNERS (2005) LP	FMV	1,697,977	1,697,977
BRANDYWINE PE PARTNERS (2006) LP	FMV	512,322	512,322
BRANDYWINE PE PARTNERS (2007) LP	FMV	729,259	729,259
BRANDYWINE PE PARTNERS (2008) LP	FMV	1,623,248	1,623,248
BRANDYWINE PE PARTNERS (2009) LP	FMV	966,693	966,693
BROOKSIDE CAPITAL PTRS FUND, LP	FMV	1,076,462	1,076,462
COMMONFUND CAPITAL INTL VI LP	FMV	237,677	237,677
ELEVAR EQUITY III LP	FMV	2,943,603	2,943,603
ENERGY IMPACT PARTNERS	FMV	1,298,526	1,298,526
FARALLON CAPITAL INST PARTNERS, LP	FMV	675,827	675,827
FOUNDERS CO-OP	FMV	1,005,537	1,005,537
FUNDSMITH SUSTAINABLE EQUITY	FMV	28,621,270	28,621,270
GENERATION IM CLIMATE SOLUTIONS US LP	FMV	105,464	105,464
GENERATION IM GLOBAL EQ FD, LLC	FMV	47,644,422	47,644,422
GLOBAL IMPACT ACCESS PARTNERSHIP, LP	FMV	6,909,705	6,909,705
GLOBAL IMPACT ACCESS PARTNERSHIP, LP II	FMV	2,686,657	2,686,657
IMPACTIVE CAPITAL	FMV	10,682,419	10,682,419
LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P.	FMV	39,829	39,829
LIGHTSMITH CLIMATE RESILIENCE PARTNERS S	FMV	1,867,335	1,867,335
LYME FOREST FUND IV LP	FMV	2,123,512	2,123,512
MARCHO PARTNERS	FMV	1,383,990	1,383,990
MORGAN STANLEY PMF INTEGRO	FMV	4,246,226	4,246,226
OWNERSHIP CAPITAL	FMV	16,022,672	16,022,672
PORTFOLIO ADVISORS	FMV	6,213,246	6,213,246
ROCKPORT CAPITAL PARTNERS III	FMV	633,385	633,385
ROSE AFFORDABLE HOUSING PRESERVATION IV	FMV	8,557,849	8,557,849
SOSV III	FMV	9,431,188	9,431,188
SOSV IV	FMV	11,736,848	11,736,848
STEPSTONE FORMERLY GREENSPRINGS	FMV	3,964,326	3,964,326
VENTURE INVESTMENT ASSOC, IV LP	FMV	757,806	757,806
VENTURE INVESTMENT ASSOC, V LP	FMV	985,885	985,885
VENTURE INVESTMENT ASSOC, VI LP	FMV	2,415,191	2,415,191
VIKING - HYBRID EQUITY FUND	FMV	15,790,142	15,790,142
WASTEWATER	FMV	1,081,240	1,081,240

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	247,348	247,348	0	
FURNITURE & FIXTURES	102,564	102,564	0	
LEASEHOLD IMPROVEMENTS	891,026	300,719	590,307	590,307

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	223,572	55,893	0	199,738

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNITUS SEED FUND, LP-PRI	830,133	830,133	830,133
ANKUR INVESTMENTS LTD.-PRI	977,253	961,559	961,559
VENTUREAST-TENET II FUND-PRI	441,201	441,201	441,201
SELCO SOLAR LIGHT PVT. LTD-PRI	1,756,800	1,756,800	1,756,800
MENTERRA SOCIAL IMPACT FUND 1-PRI	1,210,345	1,410,345	1,410,345
VILCAP INVESTMENTS, LLC-PRI	479,998	-70,764	-70,764
NANTSOUND INC.-PRI	100,000	100,000	100,000
PROMETHEAN POWER SYSTEMS, INC.-PRI	100,000	102,500	102,500
OUTSOURCED ASSETS, LLC-PRI	101,960	0	0
TEAMFUND, LP-PRI	1,352,404	1,419,071	1,419,071
PRIME COALITION-PRI	2,000,000	2,300,000	2,300,000
VERTUELAB IMPACT FUND-PRI	500,000	532,740	532,740
THIRD DERIVATIVE-PRI	1,015,000	1,000,000	1,000,000
AZOLLA VENTURES - PRIME COALITION-PRI	2,000,000	2,153,699	2,153,699
MENTERRA SOCIAL IMPACT FUND II-PRI	0	90,494	90,494
RIGHT OF USE ASSET	0	513,887	513,887

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	76,443,320

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES & EQUIPMENT	76,394	0	0	88,441
INSURANCE	18,551	0	0	16,528
NETWORK ADMINISTRATION & IT SUPPORT	76,450	0	0	78,628
BANK & CUSTODY FEES	9,789	9,789	0	0
PROFESSIONAL DEVELOPMENT	86,383	0	0	86,383
POSTAGE & SHIPPING	3,919	0	0	3,919
OFFICE EXPENSES	1,110	0	0	1,110
FOUNDATION CONNECT EXPENSES	36,202	0	0	36,202
ACCOUNTING SYSTEM ANNUAL MAINTENANCE	69,545	0	0	69,545
BAD DEBT EXPENSE	100,083	0	0	0
DESIGN SERVICES	22,900	0	0	22,900
OTHER EXPENSES	106,419	0	0	105,293
EVENT PROGRAMMING	37,157	0	0	37,157
PRI EXPENSES	27,028	83,417	27,028	0
INVESTMENT DEDUCTIONS FROM ALTERNATIVE INVESTMENTS	0	2,465,813	0	0
COLLATERAL PRODUCTION	0	0	0	3,000

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	71,461	71,461	
PRI INVESTMENT INCOME	490,439	490,369	490,439
FOREIGN CURRENCY GAIN/(LOSS)	-2,011	0	0
STATE INCOME TAX REFUND	528	0	0
DEFERRED TAX BENEFIT	1,063,000	0	0
OTHER INVESTMENT LOSS	-2,029,986	111,638	0
FEDERAL EXCISE TAX REFUND	12,819	0	0
STATE EMPLOYMENT TAX REFUND	29,624	0	0

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAXES	3,527,232	1,895,667
LEASE LIABILITY	0	567,115

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	2,903,283	1,144,735	0	0
WEBSITE CONSULTING FEES	9,744	0	0	9,744
COMMUNICATIONS CONSULTING FEES	445,683	0	0	363,602
PROGRAM CONSULTING FEES	601,983	0	0	555,484

TY 2022 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE AND INCOME TAX	34,000	0	0	0
STATE & LOCAL TAXES	27,144	0	0	2,400
FOREIGN TAXES	0	92,886	0	0